STATE OF NEW HAMPSHIRE

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GOVERNOR'S OFFICE
for
EMERGENCY RELIEF AND RECOVERY

42 - 11/10/26

October 26, 2026

Her Excellency, Governor Kelly A. Ayotte
And the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Governor's Office for Emergency Relief and Recovery (GOFERR) to amend an agreement with New Hampshire Housing Finance Authority, (VC #174411) Manchester, NH, approved by Governor and Council on December 18, 2024, Late Item #A, as amended by Governor and Council on June 17, 2026, Item #56, by increasing the amount from $4,040,656 by an amount to be determined by the amount of American Rescue Plan Act (ARPA) State Fiscal Recovery Funds (SFRF) that are unobligated no later than December 31, 2026, with no change to the completion date, in order to allocate the remaining ARPA SFRF funds to use for affordable housing purposes throughout the State, effective upon approval of Governor and Executive Council through December 31, 2026. This is an allowable use of ARPA SFRF funds under Section 602 (c)(1)(A) to respond to the public health emergency or its negative economic impacts. **100% Federal Funds.** Funding will be available once the final amount of American Rescue Plan Act (ARPA) State Fiscal Recovery Funds (SFRF) that remains unobligated no later than December 31, 2026 is determined.

01-02-002-020210-Governor's Office for Emergency Relief and Recovery,
24690000 - ARP Grants and Disbursements, 072 – 500575, Grants Federal

EXPLANATION

This request will provide additional funding to the New Hampshire Housing Finance Authority (NHHFA) to deposit in its Affordable Housing Fund, which is a legislatively-created fund administered by NHHFA to facilitate the purchase and rehabilitation or construction of affordable housing, primarily for low- and moderate-income households.

The Affordable Housing Fund is used to finance the construction of multi-family housing developments and is a true revolving loan fund. As such, it is replenished through program income including loan repayments, the allocation of certain tax-exempt bond fees and earnings, and legislative appropriations.

Funds are typically used to provide zero rate or below market rate loans to cover financing gaps, or to fund projects that cannot support debt. Most projects funded by the Affordable Housing Fund have other resources as part of their full funding package. Many of the developments serve households with lower incomes, including those with incomes at or below 60% of the area median income (workforce housing, as defined by RSA 674). These are income levels common to entry-level employment positions and jobs in service-related industries.

This award will be for an unknown amount, to be determined by the amount of ARPA SFRF funds available for reallocation per the ARPA dashboard prior to the expenditure deadline of December 31, 2026. Under federal law, any ARPA SFRF funds that have not been expended by December 31, 2026 are subject to be returned to U.S. Treasury. The contract is worded to allow the State to ensure that the ARPA SFRF funds are used effectively, for affordable housing purposes throughout the State, and will not need to be returned for this reason.

In the event that Federal Funds are no longer available, General Funds will not be requested to support this program.

Respectfully submitted,

Thomas R. Broderick
Deputy Director, GOFERR

Second Amendment to Grant Award between the Governor's Office for Emergency Relief and Recovery and New Hampshire Housing Finance Authority

The State, acting by and through the Governor's Office for Emergency Relief and Recovery (hereinafter "GOFERR") and New Hampshire Housing Finance Authority (NHHFA) hereby mutually agree to an amendment to the grant to provide funding to the Affordable Housing Fund, to develop affordable housing, including supportive housing, previously approved by Governor and Executive Council on December 18, 2024, Late Item A, and amended on June 17, 2026, Item #52, to increase the price limitation as set forth in paragraph 3 below.

Wherefore, the Grant agreement is amended as follows:

1. Amend section 1.8 of the Grant Agreement by changing the Grant Limitation to state "see Ex. C."

2. Strike Exhibit C, paragraph 1 of the Grant Agreement in its entirety and replace with the following:

   The State will pay the Grantee $4,040,656 (the amount already paid to the Grantee as of the date of this amendment) plus additional funding, the final amount to be determined by the amount of ARPA SFRF funds available for reallocation per the ARPA dashboard prior to the ARPA expenditure deadline of December 31, 2026, for expenses incurred to make loans for the construction of affordable housing through its Affordable Housing Fund.

All other provisions of the Grant Agreement shall remain the same.

Dated: October 26, 2026

Thomas Broderick

Governor's Office for Emergency Relief and Recovery

Dated: 10/26/2026

Rob Dapice, New Hampshire Housing Finance Authority

Approved: J.D. Lavallee Date: 10/26/2026

Department of Justice

Approved _____ Date:_____

Governor and Executive Council

New Hampshire Housing
PO Box 5087
Manchester, NH 03108

603.472.8623
info@nhhousing.org
NHHousing.org

CERTIFICATE OF AUTHORITY

To Whom it May Concern:

Robert B. Dapice, currently serves as New Hampshire Housing Finance Authority's Executive Director. He is a designated "officer" of New Hampshire Housing and has authorization to execute documents related to implementation of programs administered through New Hampshire Housing as outlined in New Hampshire Housing Finance Authority's Operating Policies as noted below:

> The Authority's Operating Policies last revised and approved by the Board of Directors on 2/24/2022, provide the Executive Director with the authority to "sign any and all documents necessary or convenient to implement any activity that is delegated to the Executive Director". These policies also state that "The Executive Director is authorized to execute any and all documents necessary for the conduct of Authority business…"

This information serves as a summary of the documentation of record establishing the authority of the "Executive Director" to execute documents on behalf of New Hampshire Housing.

I hereby certify that said vote of the Board of Directors on 2/24/2022 has not been amended or repealed and remains in full force and effect as of the date of the grant agreement to which this certificate is attached. This authority remains valid for thirty (30) days from the date of this Certificate of Authority. I further certify that it is understood that the State of New Hampshire will rely on this certificate as evidence that the person listed above currently occupies the position indicated and that they have full authority to bind the corporation. To the extent that there are any limits on the authority of any listed individual to bind the corporation in contracts or grants with the State of New Hampshire, all such limitations are expressly stated herein.

10/16/2026
Date

Michael Scala, Board Chair

State of New Hampshire
County of Strafford

Signed and affirmed before me on October 16, 2026, by Michael Scala

Signature of Notary Public/~~Justice of the Peace~~

My Commission Expires: 1/10/2029

Terence O'Rourke
Notary Public, State of New Hampshire
My Commission Expires January 10, 2029

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 10/1/2026

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER RSC Insurance Brokerage, Inc. P O Box 818035 Cleveland OH 44181	**CONTACT NAME:** **PHONE (A/C, No, Ext):** 617-330-5700 **FAX (A/C, No):** **E-MAIL ADDRESS:** opssupport@risk-strategies.com
INSURED NEWHAMP-03 New Hampshire Housing Finance Authority, Inc. P.O. Box 5087 Manchester NH 03108	**INSURER(S) AFFORDING COVERAGE** / **NAIC #** **INSURER A :** Federal Insurance Company — 3989 **INSURER B :** Lloyds of London — 15792 **INSURER C :** Granite State Healthcare & Human Services Trust — 23809 **INSURER D :** **INSURER E :** **INSURER F :**

COVERAGES **CERTIFICATE NUMBER:** 1467385628 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	X **COMMERCIAL GENERAL LIABILITY** [ ] CLAIMS-MADE [X] OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: [X] POLICY [ ] PRO-JECT [ ] LOC [ ] OTHER:			36098682	7/1/2026	7/1/2027	EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS - COMP/OP AGG $	$ 1,000,000 $ 1,000,000 $ 10,000 $ 1,000,000 $ 2,000,000 $ Subject to agg. $
A	**AUTOMOBILE LIABILITY** [ ] ANY AUTO [ ] OWNED AUTOS ONLY [X] SCHEDULED AUTOS [X] HIRED AUTOS ONLY [X] NON-OWNED AUTOS ONLY			73666324	7/1/2026	7/1/2027	COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident) $	$ 1,000,000 $ $ $ $
A	[ ] **UMBRELLA LIAB** [X] OCCUR [X] **EXCESS LIAB** [ ] CLAIMS-MADE [ ] DED [ ] RETENTION $			56746878	7/1/2026	7/1/2027	EACH OCCURRENCE AGGREGATE $	$ 5,000,000 $ 5,000,000 $
C	**WORKERS COMPENSATION AND EMPLOYERS' LIABILITY** Y / N ANYPROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? [N] **(Mandatory in NH)** If yes, describe under DESCRIPTION OF OPERATIONS below	N / A		P10363HCHS2026	1/1/2026	1/1/2027	X PER STATUTE [ ] OTH-ER E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT	 $ 1,000,000 $ 1,000,000 $ 1,000,000
B	MORTGAGE IMPAIRMENT			LLMI0D4802	7/1/2026	7/1/2027	ANY ONE LOSS DEDUCTIBLE	3,000,000 5,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

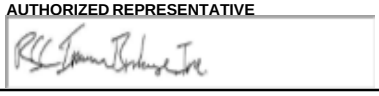
CERTIFICATE HOLDER

Governor's Office For Emergency Relief & Recovery
1 Eagle Square
Concord NH 03301

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE



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