



Lindsey M. Stepp  
Commissioner

**State of New Hampshire**  
**Department of Revenue Administration**

109 Pleasant Street  
PO Box 457, Concord, NH 03302-0457  
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James C. Vara  
Assistant Commissioner

September 25, 2026

Her Excellency, Governor Kelly A. Ayotte  
And Honorable Council

Dear Governor Ayotte and Honorable Councilors,

It is my pleasure to present the Department of Revenue Administration's (DRA) 2026 annual report, as required by RSA 20:7, to you and the citizens of New Hampshire. This report is intended to provide readers with current insight into the activities of the operational units within the DRA, as well as data regarding the taxes we collect and the municipal finance and assessing laws that we administer.

In addition to useful information regarding revenue statistics and property tax data, this report also highlights DRA's Employee of the Year, a record-breaking Tax Amnesty program, the results of a busy legislative session, and DRA's continued commitment to our mission. As always, I am incredibly proud of the work that the DRA performs all year.

Thank you for taking the time to review this annual report. If you have any questions, or if you require any additional information, please do not hesitate to contact me directly.

Sincerely,

A handwritten signature in cursive script that reads "Lindsey M. Stepp".

Lindsey M. Stepp  
Commissioner

# **The Department of Revenue Administration**



109 Pleasant Street, Concord, NH 03301

## **2026 Annual Report**





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Commissioner

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Sincerely,

Lindsey M. Stepp  
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# Our Mission

**The mission of the Department of Revenue Administration is to fairly and efficiently administer the tax laws of the State of New Hampshire, collecting the proper amount of taxes due, incurring the least cost to the taxpayers, in a manner that merits the highest degree of public confidence in our integrity. Further, we will provide prompt and constructive assistance to the municipal units of government in matters of budget, finance, and the appraisal of real estate.**

This report is submitted to

Governor Kelly A. Ayotte

And

Members of the Executive Council

District 1 – Joseph D. Kenney

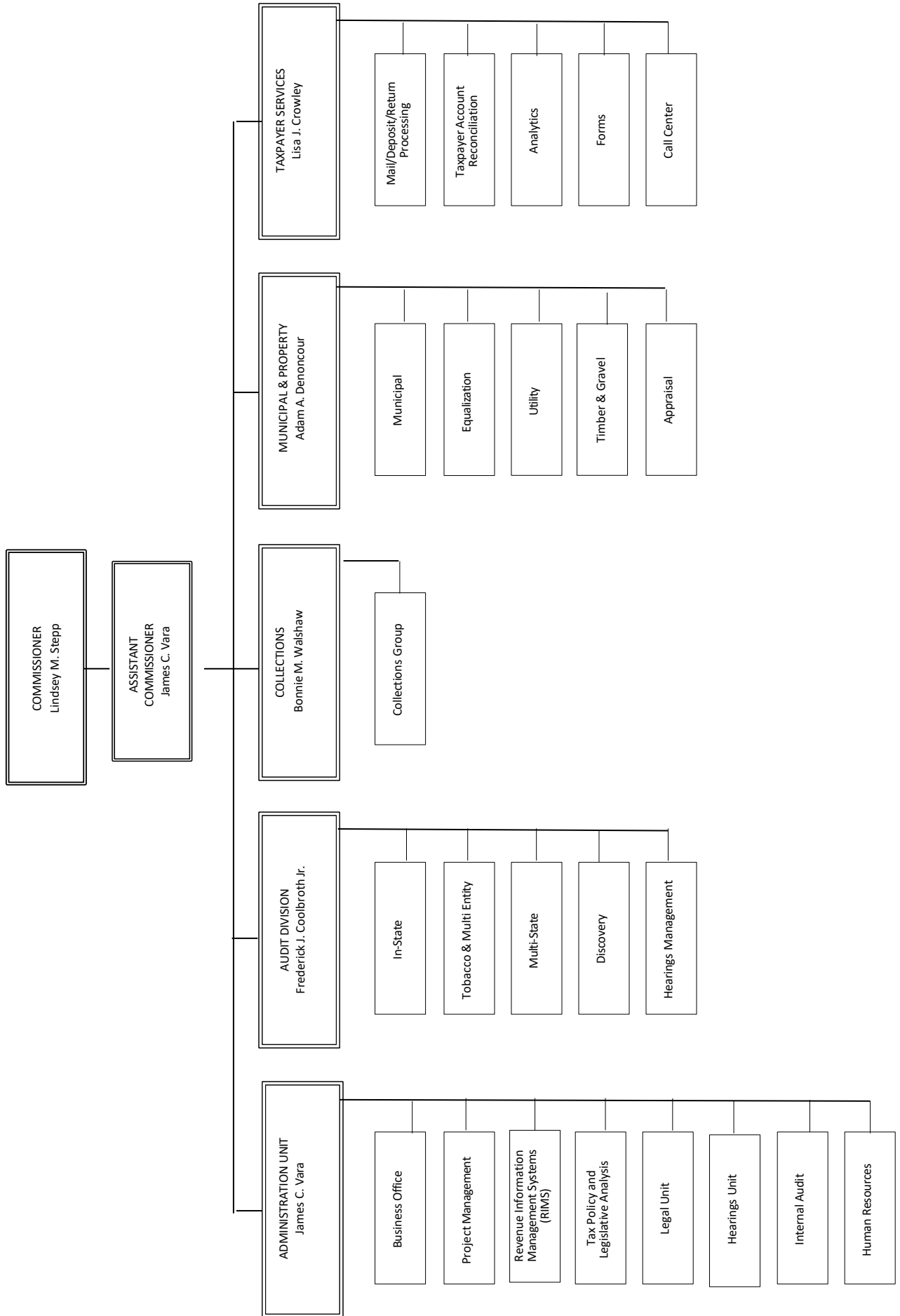
District 2 – Karen Liot Hill

District 3 – Janet Stevens

District 4 – John Stephen

District 5 – David K. Wheeler

# Department of Revenue Administration



# Division Primary Functions

## **Administration Unit**

The Administration unit performs administrative functions necessary to support Department of Revenue Administration (DRA) operations including accounting, purchasing, administrative hearings, tax policy and legislative analysis, fleet and facility maintenance, human resources, legal services, and project management.

## **Audit Division**

The Audit Division conducts audits of tax returns of individuals, partnerships, estates, trusts, corporations, and other documents filed with DRA to ensure compliance with New Hampshire tax laws and rules.

## **Collections Division**

The Collections Division initiates collection activities in pursuit of delinquent tax returns and outstanding payments for all taxes administered by DRA. The Division also issues wholesale tobacco tax certificates, meals and rentals tax licenses, and sells tobacco tax stamps.

## **Municipal and Property Division**

The Municipal and Property Division (M&P) establishes and approves municipal, school, county and village district tax rates and provides technical assistance relative to taxation and finance to the political subdivisions of the state. The Division also prescribes a uniform chart of accounts for all municipalities, schools, counties, and village districts and assists and educates municipalities with the methods of appraisal and assessment of real property. Providing revaluation monitoring statewide to municipalities and conducting once in five-year assessment reviews, the Municipal and Property Division equalizes the local assessed valuation of each municipality to bring such valuations to the full and true market value of the property. In addition, the Division advises and assists municipalities and taxpayers in timely collection of the excavation tax and timber yield tax and appraises public utility and railroad property for equalization and state utility property tax. Finally, the Division assists local municipalities with the administration of the Current Use law RSA 79-A.

## **Department of Information Technology**

The embedded Department of Information Technology personnel design, develop, and maintain computerized systems to support the administration of taxes and to automate labor intensive functions.

## **Taxpayer Services Division**

The Taxpayer Services Division processes taxpayer documents in an accurate and efficient manner and provides general taxpayer assistance to the public for all taxes administered by the Department while also maintaining taxpayer accounts.

## 2025 Employee of the Year



Alik Royse is a highly versatile and dependable contributor whose work touches nearly every division within the DRA. She manages M&R Licensing cases for Collections, oversees Dispute Cases for Taxpayer Services, and supports the Hearings Manager with Audit cases, demonstrating a deep understanding of complex processes across the agency. She works directly with taxpayers and representatives to obtain withdrawals of appeal, reconcile cases, and guide them through the appeals process with clarity and professionalism. Her focus is always on achieving outcomes that serve both the Department and the taxpayer, reflecting her balanced judgment and commitment to fairness.

Her impact extends far beyond her core responsibilities. Throughout the year, she stepped in to support the Legal Bureau during a paralegal vacancy, training both a backup and the new paralegal on the M&R License Revocation process, and even trained the new Administrative Assistant in the Administration Unit. She maintains and updates all templates used by the hearings management team and creates training materials - including a recent presentation on writing case reports—to help new employees succeed. She consistently looks for ways to streamline processes, improve efficiency, and strengthen internal workflows, contributing to a more effective and well-organized operation.

Colleagues describe her as someone who never says no to helping others yet is self-aware enough to ask for help when needed. She fosters a harmonious work environment, avoids competing for recognition, and genuinely wants the entire team to succeed. Her willingness to learn is constant—she seeks feedback, studies revisions to improve her writing, teaches herself new systems like RIMS, and actively pursues training opportunities to deepen her understanding of the audit and appeals processes. Her professionalism, respect for others, and strong communication skills make her a trusted resource for colleagues, auditors, and taxpayers alike.

Her workload is often demanding—she may handle multiple hearings in a single day while still completing time-sensitive letters and meeting strict deadlines—but she approaches every task with composure and dedication. She represents the DRA in hearings almost daily, provides guidance to auditors and the Discovery Bureau, and contributes valuable insights on appeal processes. Her colleagues consistently describe her as exceptional: hardworking, knowledgeable, kind, and an asset to the Department. She is her own toughest critic, yet her performance and contributions clearly demonstrate why she deserves recognition.

The DRA Employee Code of Respect reads “We will cultivate respect and teamwork among fellow co-workers by encouraging each other to live up to our full potential through honesty, understanding, dignity, tolerance and accountability”. We thank Alik for exemplifying this code and being a part of the DRA and recognize her as the DRA 2025 Employee of the Year.

# SUMMARY OF TAXES ADMINISTERED BY THE DEPARTMENT OF REVENUE ADMINISTRATION FY 2026

*This is only a brief summary of certain New Hampshire taxes administered by the Department of Revenue Administration. This summary is not intended to be relied upon as a full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.*

## **BUSINESS PROFITS TAX – RSA CHAPTER 77-A**

The Business Profits Tax (BPT) has historically been one of the largest sources of general fund revenue. Enacted in 1970 as a replacement for the municipal property tax on stock-in-trade, farm livestock, poultry, fuel pumps, mills and machinery, the initial rate was established at 6%. The rate steadily increased to a high of 9.56% in Fiscal Year (FY) 1983. The rate then decreased to 7% beginning FY 1995, then increased to 8% for tax years ending on or after July 1, 1999. The rate of 8.5% was effective for all returns and taxes due on account of taxable periods ending on or after July 1, 2001. For taxable periods ending on or after December 31, 2016, the BPT rate was reduced to 8.2%. For taxable periods ending on or after December 31, 2018, the BPT rate was reduced to 7.9%, because, in accordance with Chapter 274:23, Laws of 2015, the amount of combined unrestricted general and education trust fund revenue collected for the biennium ending June 30, 2017, was more than \$4.64 billion. For taxable periods ending on or after December 31, 2019, the BPT rate was reduced to 7.7%. For taxable periods ending on or after December 31, 2022, the BPT rate was reduced to 7.6%. For taxable periods ending on or after December 31, 2023, the BPT rate was reduced to 7.5%. The BPT is assessed on income from conducting business activity within the state. For multi-state businesses, prior to taxable periods ending before December 31, 2022, gross business profits were apportioned using a weighted sales factor of two and the standard payroll and property factors. For taxable periods ending on or after December 31, 2022, multi-state businesses apportion gross business profits using only the sales factor. Organizations operating a unitary business must use combined reporting in filing their NH return. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each. BPT return due dates are consistent with federal return due dates based on the taxpayer's entity type. For taxable periods beginning January 1, 2025, business organizations with over \$109,000 of gross business income from all their activities are required to file a return. That threshold amount was \$103,000 for taxable periods ending on or after December 31, 2023, \$92,000 for taxable periods ending on or after December 31, 2022, and \$50,000 for taxable periods ending after June 30, 1993. For tax years beginning January 1, 2023, the Commissioner is required to biennially adjust the filing threshold using the Consumer Price Index, Northeast Region. Business organizations that realize a gain or loss on the sale or exchange of an interest in the business organization shall file a return for the taxable period, regardless of whether the business organization's gross business income is in excess of the threshold during the taxable period.

## **BUSINESS ENTERPRISE TAX – RSA CHAPTER 77-E**

In 1993, a 0.25% tax was enacted on taxable enterprise value tax base, which is the sum of all compensation paid or accrued, interest paid or accrued, and dividends paid after special adjustments and apportionment. Chapter 17, Laws of 1999 increased the rate from 0.25% to 0.5%. The rate was increased to 0.75% in 2001. For taxable periods ending on or after December 31, 2016, the Business Enterprise Tax (BET) rate was reduced to 0.72%. For taxable periods ending on or after December 31, 2018, the BET rate was reduced to .675%, because, in accordance with Chapter 274:24, Laws of 2015, the amount of combined unrestricted general and education trust fund revenue collected for the biennium ending June 30, 2017, was more than \$4.64 billion. For taxable periods ending on or after December 31, 2019, the BET rate was reduced to 0.60%. For taxable periods ending on or after December 31, 2022, the BET rate was reduced to 0.55%. In 2001, the filing threshold increased to \$150,000 (from \$100,000) of gross business receipts or \$75,000 (from \$50,000) of the enterprise value tax base. In 2013, the filing thresholds increased to \$200,000 of gross business receipts or \$100,000 of the enterprise value tax base. For taxable periods ending on or after December 31, 2022, the filing threshold was increased to \$250,000 for both the gross business receipts threshold and the enterprise value tax base threshold. For taxable periods ending on or after December 31, 2023, the filing threshold was increased to \$281,000 for both the gross business receipts threshold and the enterprise value tax base threshold. For taxable periods beginning January 1, 2025, this threshold amount increased to \$298,000. Beginning with taxable periods ending on or after December 31, 2015, the Commissioner is required to biennially adjust these filing threshold amounts using the Consumer Price Index, Northeast Region. Four annual estimate payments are required on liabilities greater than \$260 for taxable periods ending on or after December 31, 2013; paid at 25% each on the 15th day of the 4th, 6th, 9<sup>th</sup>, and 12th months of the taxable year. The BET return is due at the same time the BPT return is due. The BET may be used as a credit against the BPT under RSA 77-A:5. Any unused portion of the credit may be carried forward and allowed against the BPT for 5 taxable periods from the taxable period in which the BET was paid for credits from taxable periods ending before December 31, 2014, and for 10 taxable periods from the taxable period in which the BET was paid for credits from taxable periods ending on or after December 31, 2014.

## **COMMUNICATIONS SERVICES TAX – RSA CHAPTER 82-A**

First enacted in 1990 at 5.5%, this tax was assessed upon two-way communications services. Chapter 158, Laws of 2001, increased the permanent portion of the tax to 4.5% and continued the surtax of 2.5%, resulting in an overall tax rate of 7% for the period beginning July 1, 2001, and ending June 30, 2003. A permanent rate of 7% was passed effective July 1, 2003. Retailers must register with the Department and are required to collect and remit the tax. Communications Services Tax returns must be filed by the retailer on the 15th day of the month for the preceding calendar month unless the average monthly liability is less than \$100. Any retailer who can reasonably estimate its average monthly liability to be in excess of \$10,000 is required to make an estimated payment equal to 90% of the actual tax collected. This payment is due on or before the 15th day of the month during which the liability is incurred.

### **EDUCATION PROPERTY TAX – RSA 76:3**

Under Chapter 17, Laws of 1999, the Education Property Tax was established. The tax is assessed and collected by municipalities to be retained for use by their local school districts. The rate was originally \$6.60 per thousand of equalized valuation without utilities. The tax appears on the same bill as the other property taxes administered at the local level. The effective date of this tax was April 1, 1999. The sunset provision of the Education Property Tax was repealed, making the tax a permanent revenue source dedicated to funding education. As of April 1, 2005, the rate was \$3.33 per \$1,000. Beginning July 1, 2005, and every fiscal year thereafter, the Commissioner is required to set the education tax rate at a level sufficient to generate revenue of \$363,000,000, with the exception that, for the fiscal year ending June 30, 2023, the Commissioner was required to set the education tax rate at a level sufficient to generate \$263,000,000.

### **LOCAL PROPERTY TAX – RSA CHAPTER 76**

Property taxes, based upon local assessed valuations, are administered and collected by the individual cities and towns. The majority of property taxes collected are based on the market value of the property at its highest and best use. Some property taxes, however, are based on the market value of a property's actual use, such as:

- Current use assessments under RSA Chapter 79-A for certain farmland, forest land, and unproductive land. The program is for properties dedicated to remaining as open space. A Land Use Change Tax of 10% of the market value of the property is charged upon the occurrence of a disqualifying event (usually a development, use or sale of a portion of a property). Typically, ten acres or more of dedicated land is required. Application to local officials on or before April 15<sup>th</sup> is required.
- Taxes on the value of standing timber assessed under RSA Chapter 79. These are assessed by local officials, at a rate of 10% of the value of the standing timber. The annual filing of an intent to cut and the subsequent report of timber cut are required.
- Taxes on the value of gravel and excavated materials assessed under RSA Chapter 72-B. These are assessed at a rate of \$.02 per cubic yard of earth excavated.

### **Local Property Tax Exemptions, Credits and Deferrals**

#### **Elderly Exemption – RSA 72:39-a**

Effective July 23, 1996, RSA 72:39-a replaced the Standard, Expanded, Adjusted and Optional Adjusted Elderly Exemptions. The statute sets the minimum exemption, which the cities and towns may modify as follows:

- Different dollar amounts for qualified residents ages 65-75, 75-80, and 80 or older;
- Net income limitations, including social security or pension payments; and
- Net asset limitations.

### **Blind Exemption – RSA 72:37**

The exemption is a minimum \$15,000 reduction of the assessed value of residential real estate (as defined in RSA 72:29, II) and could be higher if modified by the municipality.

### **Deferral for the Elderly or Disabled – RSA 72:38-a**

Property taxes are deferred and accrue interest at the rate of 5% per annum for qualifying taxpayers. The deferred property tax may not exceed more than 85% of the equity value of the residence. If granted by the assessing officials, the deferral is available to any resident property owner who is 65 years or older or eligible under the federal Social Security Act for benefits for the disabled, has owned the home for at least 5 years (or one year if eligible under the federal Social Security Act), and is currently residing there.

### **Veterans' Tax Credits and Disabled Exemption**

Qualified residents are entitled to the following tax credits in the following amounts, which are to be deducted from their tax bills:

- **RSA 72:28** – The standard veterans' tax credit in the amount of \$50 unless, alternatively, the municipality adopts the optional veterans' tax credit which is an amount from \$51 up to \$1000;
- **RSA 72:28-b** – The all veterans' property tax credit if adopted by the municipality, in the amount of the standard or optional veterans' tax credit in effect in the municipality;
- **RSA 72:28-c** – The combat service tax credit if adopted by the municipality, in an amount from \$50 up to \$750;
- **RSA 72:29-a** – The standard surviving spouse tax credit in the amount of \$700 unless, alternatively, the municipality adopts the optional surviving spouse tax credit which is an amount from \$701 up to \$2,500; and
- **RSA 72:35** – The standard service-connected total disability tax credit in the amount of \$700 unless, alternatively, the municipality adopts the optional service-connected total disability tax credit which is an amount from \$701 up to \$5,000. (However, the optional service-connected total disability tax credit may not be taken in addition to credits received under 72:28, 72:28-c, or an exemption under 72:36-a.)

### **Certain Disabled Veterans' Exemption under RSA 72:36-a**

A veteran who is 100% totally and permanently disabled from service connection, who is a double amputee, paraplegic, or has blindness of both eyes with visual acuity of 5/200 or less as the result of service connection, and

who owns a specially adapted home acquired with the assistance of the United States Department of Veterans Affairs is exempt from all taxation on that home.

#### **Tax Exemption for Improvements to Assist Persons with Disabilities – RSA 72:37-a**

This exemption is limited to any increase in the assessed value of residential real estate owing to improvements made by the resident owner for the purpose of assisting a person with a disability who also resides on the residential real estate.

#### **Tax Exemptions for Wind-Powered, Solar, and Wood heating Energy Systems RSAs 72:66, 72:62, 72:70**

These exemptions are optional to the cities and towns and must be voted upon locally.

#### **Tax Exemption for the Disabled – RSA 72:37-b**

This exemption is available to persons eligible under the federal Social Security Act for benefits to the disabled. It is applicable only on the applicant's principal place of abode. The exemption is optional and must be voted on by the municipality, which also determines the amount of the exemption and the income/asset limitations.

#### **MEALS & ROOMS (RENTALS) TAX – RSA CHAPTER 78-A**

The Meals and Rooms (Rentals) (M&R) Tax was enacted in 1967 at a rate of 5%. The tax is assessed upon patrons of hotels, restaurants, and motor vehicle rental establishments on certain rentals of rooms and motor vehicles, and upon meals costing \$.36 or more, but collected and remitted to the State by operators. Chapter 330:1, Laws of 1977, increased the tax rate from 5% to 6%. Chapter 568:150, Laws of 1981, increased the rate from 6% to 7%, Chapter 8:1, Laws of 1990, Chapter 354:12 Laws of 1991, Chapter 350:36, Laws of 1993, Chapter 96:1, Laws of 1995, Chapter 132, Laws of 1997 imposed a rate of 8% for every biennium beginning April 1, 1990. Chapter 17, Laws of 1999 fixed the 8% and removed the biennial time frame. Chapter 144, Laws of 2009, increased the rate from 8% to the rate of 9%. Chapter 91:103-105, Laws of 2021 reduced the rate to 8.5% for taxable periods beginning on or after October 1, 2021. An M&R Tax operator's license is required. The M&R Tax is required to be remitted to the State on the 15th day of the month following the collection of tax, accompanied by the M&R Tax return. An M&R Tax operator is required to maintain books and records showing the amount of tax collected and to remit the tax monthly to the State, less a 3% commission if the return and payment are filed both timely and electronically.

## **MEDICAID ENHANCEMENT TAX – RSA CHAPTER 84-A**

The Medicaid Enhancement Tax (MET) was enacted in 1991 at a rate of 8% of gross patient services revenue of every hospital. In 1993, the rate was changed to be established by legislation each biennium upon the gross patient services revenue of every hospital for the hospital's fiscal year ending during the first full calendar year preceding the taxable period. If the Legislature failed to set the rate of tax on or before April 1, preceding the first fiscal year of the biennium, the tax rate was to be zero for that biennium. In no event was the rate of the tax to be greater than 6 percent for any biennium. In 1998, the law was amended to require the Legislature to set the tax rate on or before May 1. In 2003, the tax rate was changed to 6% of gross patient services revenue. In 2004, the 6% tax on gross patient services revenue was changed to a 6% tax upon the “net” patient services revenue of every hospital. In 2007, the tax rate was reduced to 5.5% of net patient services revenue. For taxable periods ending June 30, 2014, and prior, hospitals were required to pay 100% of the tax due for the taxable period no later than the 15<sup>th</sup> day of the fourth month of the taxable period and were required to file a tax return with the Department on or before the 10<sup>th</sup> day of the month following the expiration of the taxable period. For taxable periods beginning July 1, 2014, and after, special hospitals for rehabilitation are no longer included in the definition of “hospital” and hospitals are required to file a return on or before the 15<sup>th</sup> day of April in the taxable period. In addition, every hospital shall on or before January 15 in the taxable period make a nonbinding estimate of its projected tax payment. The tax rate decreased to 5.45% for the taxable period ending June 30, 2016, and to 5.4% for the taxable period ending June 30, 2017, and for every taxable period thereafter.

## **REAL ESTATE TRANSFER TAX – RSA CHAPTER 78-B**

The Real Estate Transfer Tax (RETT) was first enacted in 1967. Chapter 17, Laws of 1999, increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$.75 per \$100, or fractional part thereof, of the price or consideration. This rate is assessed on both the buyer and seller for a combined tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there is a minimum tax of \$20 assessed on both the buyer and seller. The tax is paid at the Registry of Deeds office in the county where the property is located. A Declaration of Consideration (Form CD-57) must be filed with the Department by both the purchaser and seller no later than 30 days from the recording of the deed at the Registry of Deeds or transfer of real estate, whichever is later.

## **RAILROAD TAX – RSA CHAPTER 82**

Every railroad, railway, express, and every parlor, sleeping or dining car company, or other company not a railroad company owning any cars operated for profit on any railroad in this state shall pay an annual Railroad Tax. The Railroad Tax is assessed on the market value of the property and estate in this state of any such company as of April 1 of each year. The tax is imposed at the average rate of taxation at that time upon other property throughout the State. Railroad “property” applies to both railroad companies (an enterprise, corporation, partnership, etc.) and private rail cars operated for profit on any railroad in the State.

## **TOBACCO TAX – RSA CHAPTER 78**

The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax stamp (aka “indicia of tax paid”) on the tobacco product. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages containing more or less than 20 cigarettes. As of August 1, 2013, the Tobacco Tax rate increased from \$1.68 back to \$1.78 for each package containing 20 cigarettes, per Chapter 224:379 through 381, Laws of 2011. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (OTP Tax) at the rate “proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes.” In 2003, the OTP Tax was changed to 19% of the wholesale sales price. The OTP Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the OTP Tax rate was decreased to 48% of the wholesale sales price. As of August 1, 2013, the OTP Tax rate increased from 48% back to 65.03% of the wholesale sales price, per Chapter 224:379 through 381, Laws of 2011. Chapter 346, Laws of 2019 amends the Tobacco Tax to include electronic cigarettes effective January 1, 2020. Electronic cigarettes are treated as OTP but subject to different tax rates under RSA 78:2, II, one for closed cartridges or containers that are not intended to be opened (or “closed system” devices), and the other for containers that are intended to be opened (“open system” devices). For closed system devices, the tax is imposed at a rate of \$0.30 per milliliter on the volume of the liquid or other substance containing nicotine in the cartridge or container. For open system devices, the tax is imposed at a rate of 8% of the wholesale sales price of the container of liquid or other substance containing nicotine. Wholesalers are required to report their tax liability for the collection of the OTP Tax on a monthly basis. The return is due on or before the 15th day of the month following the end of the reporting period. Wholesalers may file quarterly, but permission to file quarterly must be pre-approved, in writing, by the Department.

## UTILITY PROPERTY TAX-RSA CHAPTER 83-F

Utility property is defined, generally, as “all real estate, buildings and structures, machinery, dynamos, apparatus, poles, wires, fixtures of all kinds and descriptions, and pipe lines located within New Hampshire employed in the generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7 and 72:8, but not exempt under RSA 72:23,” but excludes: electric power fixtures employed solely as an emergency source of electric power, water and air pollution control facilities exempt from local property taxation under RSA 72:12-a, water and sewer companies exempt from regulation as public utilities by the public utility commission under RSA 362:4, and any other property which is not subject to local property taxation. In 2011, “utility property” was amended to also exclude: the electrical generation, production, and supply equipment of an “eligible customer-generator” as defined in RSA 362-A:1-a, II-b; property used for the retail distribution property which is not subject to local property taxation. In 2011, “utility property” was amended to also exclude: the electrical generation, production, and supply equipment of an “eligible customer-generator” as defined in RSA 362-A:1-a, II-b; property used for the retail distribution of fuel for personal, non-commercial use, use as a fuel in a motorized vehicle, home cooking, or heating; and that portion of a manufacturing establishment’s generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7, and 72:8, but not exempt under RSA 72:23, that is expended, used, or consumed on-site primarily for the operation of the manufacturing establishment and that does not otherwise enter the stream of commerce. In 2021, “utility property” was amended to also exclude the storage equipment of an “eligible customer-generator” and the generation, production, storage, and supply equipment of a “limited producer” as defined in RSA 362-A:1-a, III if selling under RSA 362-A:2-a, for facilities with a rated electricity production capacity of up to and including one megawatt. In 2025, “utility property” was amended to also exclude property used for the purposes of generating electricity, except such property owned by entities as defined in RSA 362:2, I that are engaged in the distribution or transmission of electricity.

The Utility Property Tax rate is \$6.60 per \$1,000 of value of utility property. On December 1 of each year the Department determines the market value of utility property as of the previous April 1. The tax is due annually on or before January 15<sup>th</sup>. Every utility or property owner required to pay Utility Property Tax must file a declaration of its estimated Utility Property Tax for the subsequent taxable period, accompanied by payment of 1/4 of the estimated tax due, on or before April 15 of each year. Additional quarterly estimated payments of the Utility Property Tax are due on June 15<sup>th</sup>, September 15<sup>th</sup>, and December 15<sup>th</sup>.

# New Hampshire FY 2026 Legislative Session in Review

*This Legislative Review is published as a convenient reference guide of relevant statutory changes made during the 2026 Legislative Session by the New Hampshire General Court. This review is intended to provide a summary or synopsis of enacted legislation. It is not intended to be relied upon as a full and complete text or as a substitute for the actual state law. Please refer to the applicable statute and rules to determine how this information applies to specific persons or situations.*

## **BUSINESS TAX**

**HB 155 (Chapter 280)** raises the threshold gross business receipts/enterprise value tax base required for filing of Business Enterprise Tax (BET) returns in RSA 77-E:5, I to \$400,000, beginning with tax year 2027. It also eliminates the inflation adjustment of the threshold for tax year 2027 and resumes the inflation adjustment again for tax year 2029. It also provides for automatic rate decreases to the BET in the event of a “certified business tax surplus” pursuant to RSA 77-E:2-a.

**Statutes Added/Amended:** RSA 77-E:2-a; 77-E:5, I.

**Effective Date:** January 1, 2027.

**HB 1102 (Chapter 338)** raises the maximum allowable Research & Development (R&D) tax credit per applicant from \$50,000 to \$100,000 and raises the total aggregate of R&D tax credits available per fiscal year from \$7,000,000 to \$10,000,000.

**Statutes Added/Amended:** RSA 77-A:5, XIII (a)(1) and (a)(2)(C)

**Effective Date:** Per Applicant Increase: January 1, 2027; Aggregate Increase: January 1, 2028

**HB 1433 (Chapter 227)** creates a new child care tax credit (CCTC) in RSA Chapter 162-W, RSA 77-A:5, XVIII and 77-E:3-g for qualifying businesses that create or expand child care seats in New Hampshire on or after January 1, 2027, applicable for taxable periods ending on or after December 31, 2027. Credits awarded may be apportioned between multiple participating businesses. The credit is equal to 50% of qualifying expenditures as defined in statute and may be applied to either of the business taxes or split between them. The credit is cascading, meaning credit taken against BET is still considered taxes paid for purposes of the BET credit against the Business Profits Tax (BPT). Any unused credit may be carried forward for up to 4 years. Credits to be awarded are limited to \$5,000,000 per fiscal year, in aggregate. DRA will process applications on a first come, first served basis and will continuously post the amount of the remaining available credit for the fiscal year on its website. Applications made that exceed the annual aggregate limit will receive first priority in the following fiscal year.

**Statutes Added/Amended:** RSA Chapter 162-W; 77-A:5, XVIII; 77-E:3-g.

**Effective Date:** July 1, 2026.

**SB 633 (Chapter 144)** makes a clarification regarding the need for Governor & Executive Council approval of donations qualifying for the Granite Patron of the Arts Tax Credit (GPA) in RSA 77-A:5, XVI (new last year.) Donations of \$50,000 or more must receive such approval. The same condition also applies to expenditures.

**Statutes Added/Amended:** RSA 19-A:9, II and III.

**Effective Date:** August 11, 2026.

**SB 652 (Chapter 115)** amends RSA 77-A:7, I(b)(2)-(3) and adds (b)(4) through (8), modifying the schedule for implementation of further reductions in the credit carryforward (CCO) limits for BPT and BET. This further modifies the prior modifications to the original plan for limiting carryforwards. The new schedule:

| Taxable Periods Ending On or After | CCO limit as a % of tax liability |
|------------------------------------|-----------------------------------|
| December 31, 2029                  | 450%                              |
| December 31, 2031                  | 400%                              |
| December 31, 2033                  | 350%                              |
| December 31, 2035                  | 300%                              |
| December 31, 2037                  | 250%                              |
| December 31, 2039                  | 200%                              |
| December 31, 2041                  | 150%                              |

Original reduction dates and amounts were in HB 2 (Chapter 91, Sections 115-119, Laws of 2021).

Modified reduction dates and amounts were in HB 1525 (Chapter 245, Sections 1-3, Laws of 2024).

**Statutes Added/Amended:** RSA 77-A:7, I(b)(2)-(8).

**Effective Date:** July 27, 2026.

## **MUNICIPAL AND PROPERTY**

### **School Finance**

**HB 564 (Chapter 153)** revises the budget adoption procedures for school administrative units (SAUs). It eliminates the alternate budget procedures and standardizes the process so that all SAUs for districts with annual meetings must adopt a proposed budget in January which is then presented to the voters via warrant article. In the event the proposed budget fails, an adjusted budget (the existing budget adjusted for continuing contracts) becomes operative. It also requires that any unassigned SAU funds at the end of the fiscal year be returned to the constituent districts.

**Statutes Added/Amended:** RSA 32:5-e, IV; 194-C:9, 194-C:9-a, 194-C:9-b; 194-C:9-c.

**Effective Date:** August 18, 2026.

**HB 1300 (Chapter 324)** establishes an optional school district local tax cap and SAU fixed budget cap, to be voted upon in every town and city ward in the state general elections in November 2026 and 2028. A 3/5ths majority is required for adoption as well as to override caps once adopted. When adopted, the SAU fixed budget cap will limit the SAU budget to 6% of the collective school district appropriation amounts and the school district local tax cap will limit the maximum allowable levy to the prior year's levy adjusted for inflation and net new taxable property growth, all excluding bonded capital costs. DRA is required to annually certify excludable bonded capital costs for districts with caps in effect, as well as net new taxable property growth for all municipalities; and is required to withhold rate approval until districts demonstrate compliance. These caps are in addition to and not instead of any other applicable caps.

**Statute Amended:** RSA 32:5-i; 21-J:13, XV.

**Effective Date:** September 1, 2026; Prospective repeal effective January 1, 2032.

**Applicable:** Beginning with fiscal year 2028 budgets.

**SB 586 (Chapter 272)** requires chartered public schools and SAUs to be audited by an independent public accountant in accordance with RSA 21-J:19, II. Cities and school districts may still be audited, alternatively, by an elected auditor under RSA 671:15. It also specifies the content for audit reports and requires reports to be submitted to the New Hampshire Department of Education (DOE) within 9 months of the end of the fiscal year. DOE must verify the reports' completeness, must require any deficiencies to be corrected within 12 months, and must withhold state grant funding other than adequacy aid until compliance is achieved. It also requires that audit reports be made available by DOE and the reporting entities on their websites.

**Statute Amended:** RSA 198:4-d.

**Effective Date:** July 1, 2026.

### **Local Property Tax Exemptions, Credits and Deferrals**

**SB 448 (Chapter 252) and HB 1287 (Chapter 35).** SB 448, read together with HB 1287, changes the definition of "veteran," expanding eligibility for state benefits and programs that depend on veteran status. Individuals discharged under honorable conditions, including those with a general discharge under honorable conditions are now eligible for the standard and optional veterans' tax credit under RSA 72:28, the all veterans' property tax credit under RSA 72:28-b, the standard and optional service-connected total disability tax credit under RSA 72:35, and the certain disabled veterans' exemption under RSA 72:36-a; and their spouses are now eligible for the standard and optional surviving spouse tax credit under RSA 72:29-a.

**Statutes Amended:** RSA 21:50, I(a)(2); 72:28, IV(a); 72:28-b, IV; 72:35, I; RSA 72:36-a.

**Effective Date:** August 31, 2026.

**HB 1494 (Chapter 96)** increases the maximum amount of the optional veterans' tax credit from \$750 to \$1,000, the optional combat service tax credit from \$500 to \$750, and the optional surviving spouse tax credit from \$2,000 to \$2,500. Local readoption by municipalities is not required to maintain current levels. Increased credits are not automatic and must be approved by the voters in order to become effective.

**Statute Amended:** RSA 72:28, II; 72:28-c, II; 72:29-a, II.

**Effective Date:** April 1, 2027.

**HB 1756 (Chapter 240)** modifies the procedure required for religious, educational, charitable and other non-profit organizations to claim exemption from property taxes. Previously an annual application was required. Starting in 2027, an application, once granted, will be considered permanent. Tax assessors are now required to field review properties annually to determine their continued qualification for the exemption. Exempt organizations must file such additional information as is requested by the assessors. Requests should be made at least every five years, or may be made annually.

**Statute Amended:** RSA 72:23-c.

**Effective Date:** August 31, 2026.

### **Other Municipal and Property**

**HB 1021 (Chapter 207)** revises the date by which an election must be made for appraisal of property subject to housing covenants under the Low Income Housing Tax Credit Program (LIHTC) from "October 1 preceding the tax year for which the election is sought" to "April 15." The New Hampshire Municipal Association, who helped draft the bill, indicated in testimony that the adjustment is intended to give taxpayers more time to make their election and to bring this election into line with the due date for other credits and exemptions. DRA therefore understands "April 15" to mean the April 15 during the tax year for which the election is sought.

**Statute Amended:** RSA 75:1-a, I.

**Effective Date:** January 1, 2027.

# DRA HIGHLIGHTS FY 2026

**Tax Amnesty Program.** HB 2 of the 2025 legislative session established a tax amnesty program for all taxes administered and collected by DRA. The effective date was from December 1, 2025, through February 15, 2026. Taxpayers had a one-time opportunity to receive amnesty for all penalties and one-half interest on outstanding taxes by paying the tax due and one-half of the applicable per annum interest that accrued since the tax was due. No special form or application was required. The expectation was to raise at least \$5 million in one-time revenue. Over the course of two-and-a-half months, the program exceeded expectations, generating \$103.8 million in recovered tax revenue for the New Hampshire General and Educational Trust Funds, supporting a range of essential programs and services. Revenue generated through the program came from several tax categories, including \$96.7 million from Business Taxes, \$4.4 million from Interest and Dividends (I&D) Tax, \$1.0 million from Meals and Rentals (M&R) Tax, \$1.0 million from Communication Services Tax (CST) and \$0.7 million from the Tobacco Tax. The program's success was created through the Legislative and Governor's approval of the initiative and the dedicated work of the DRA team.

**Legislative Commissions.** As part of the 2025 Legislative Session, House Bill 123 was signed into law on July 15, 2025. The bill, amongst other things, established a commission to study the effects of carbon sequestration in forests upon state and local tax revenue, effective forest management, and the health of the logging industry. NH RSA 79 (Forest Conservation and Taxation) governs the taxation of forest products. The DRA is a standing member of the commission, providing technical assistance and guidance.

**Artificial Intelligence Committee.** In accordance with the New Hampshire State Government Code of Ethics for the Use and Development of Generative Artificial Intelligence and Automated Decision Systems and the State of New Hampshire Use of Artificial Intelligence (AI) Technologies Policy, and the DRA's own artificial intelligence policy and procedure, the DRA created an Artificial Intelligence Committee. The DRA's Artificial Intelligence Committee includes senior leadership, members of the Department of Information Technology, and the team members with an active interest in the area. Recognizing both the advantages and concerns with adoption of artificial intelligence, the Committee is identifying potential uses for the DRA, further refining the training requirements prior to use, imposing restrictions on use, and oversight and enforcement mechanisms to be imposed.

**Balanced Scorecard.** Staff from each unit of the DRA work diligently to establish and track performance measures for key operational functions by building a Balanced Scorecard which assists managers and staff in tracking progress and identifying areas for improvement. The [Balanced Scorecard](#) is tracked monthly and the annual results are posted to the DRA website.

The New Hampshire Department of Revenue Administration's staff will always be ready to take your important phone call. To request forms, please email: [forms@dra.nh.gov](mailto:forms@dra.nh.gov), or call the Forms Line at (603) 230-5001. For any other questions, please contact Taxpayer Services at (603) 230-5920.



**"We were encouraged by the strong participation in the Tax Amnesty Program, which offered taxpayers an opportunity to come forward, resolve outstanding tax obligations, and return to compliance. This effort not only helped taxpayers eliminate debt but also generated meaningful revenue for the state."**

*Lindsey M. Stepp, Commissioner*

## 2025-2026 Tax Amnesty Program Overview

|                            |                        |
|----------------------------|------------------------|
| Business Taxes             | \$96.7 Million         |
| Interest and Dividends Tax | \$4.4 Million          |
| Meals and Rentals Tax      | \$1.0 Million          |
| Communication Services Tax | \$1.0 Million          |
| Tobacco Tax                | \$0.7 Million          |
| <b>TOTAL</b>               | <b>\$103.8 Million</b> |

- ❖ From December 1, 2025, to February 15, 2026, the DRA launched a one-time Tax Amnesty Program providing taxpayers with the opportunity to pay any outstanding taxes without penalty and with 50% accrued interest.
- ❖ The Tax Amnesty Program was a resounding success. It was expected that the Tax Amnesty Program would conservatively generate **\$5 million** in revenue for the New Hampshire General Education Trust Funds. The program generated **\$103.8 million** in recovered tax revenue.
- ❖ In addition to routine payments on assessments, the Tax Amnesty Program also closed out a significant number of audit and collection cases and brought new filers onto the tax rolls.
- ❖ A breakdown of these areas is as follows:
  - **Audit** - \$79.5 million collected from 692 returns with 94.6% from Business Taxes, 2.7% from I&D,

1.2% from CST, and 1.5% from M&R and Tobacco Tax

- **Collections** - \$11.0 million collected from 1,780 returns with 87.3% from Business Taxes, 5.8% from I&D, 6.0% from M&R, and 0.9% from CST and Tobacco Tax
- **New Filers** - \$3.4 million collected from 850 returns with 91.7% from Business Taxes, 5.8% from I&D, and 2.5% from M&R

- ❖ Taxpayers with cases pending in hearings who paid their contested tax liability are permitted to continue their appeals. Depending on the outcome of an appeal, it is possible that some revenue collected through the program could be refunded to the taxpayer.
- ❖ The success of the program is in part attributable to the length of time since the last program in NH, which occurred ten years ago, raising nearly \$19 million in revenue.
- ❖ Integral to the success of the program was the well-planned professional marketing campaign, made possible by DRA's partnership with Montagne Communications and DRA's external partners.
- ❖ Also central to the success of the program was the DoIT and DRA resources devoted to making the program successful, including the DRA's Audit Division, Collections Division, Taxpayer Services Division, Call Center and our internal and external team members.



# Revenue Counsel

**Revenue Counsel**  
**Lawrence P. Gagnon**

**Assistant Revenue Counsel**  
**Cheryl C. Deshaies**

The Office of Revenue Counsel (the Legal Bureau) provides legal advice and representation to the Department, including rendering advice and legal opinions to Department personnel; managing bankruptcy cases; responding to Right-to-Know requests; representing the Department before the Board of Tax and Land Appeals (BTLA) and the Department's Hearings Bureau; and providing assistance and advice to the Commissioner's Office, the Municipal and Property Division (M&P Division), and to other divisions in connection with audits and other stages of the enforcement and administration of tax laws. In addition, the Legal Bureau coordinates and assists with the Department of Justice's representation of the Department before state and federal courts and acts as co-counsel in certain cases.

## **Noteworthy Cases from FY2026**

### *Morris v. DRA*

The taxpayers appealed a determination that they were New Hampshire residents and subject to the Interest and Dividends tax for earnings during their residency. The Superior Court granted the Department judgment on March 28, 2024, following a Bench Trial. The Taxpayers appealed to the New Hampshire Supreme Court where an order was issued on August 19, 2025, affirming the Superior Court's judgment in favor of the Department. The Appellants' motion for reconsideration was denied.

### *Hologic, Inc. v. DRA*

The plaintiffs, a Massachusetts bio-tech company, appealed an assessment of taxes following an audit. The Legal Bureau assisted the Department of Justice in litigating the case. The Superior Court found in the plaintiffs' favor, ruling that entities within a combined group may cross-utilize prior year net-operating losses. The State appealed the matter to New Hampshire Supreme Court where briefing and oral arguments were completed FY 2026. An order is expected in FY 2027.

## **Bankruptcy Cases and Receiverships**

The Legal Bureau filed 42 Proofs of Claim in Bankruptcy Courts or State Courts related to bankruptcy and receivership proceedings throughout the United States for unpaid taxes, penalties, and interest in an amount exceeding \$3,154,814.03 and collected payments from bankruptcy cases and receiverships in an amount totaling \$7,933,224.60.

Bankruptcy cases generally involve objecting to reorganization and payment plans which do not comply with law, filing and defending claims from objections, protecting security interests, and tracking a significant number of cases through the court processes to protect the Department's interests including compelling compliance with post-petition tax obligations while a taxpayer's bankruptcy is ongoing. The cases run the gamut from large corporate cases filed in out-of-state courts, to New Hampshire domiciled individuals and businesses filed here. Many claims are filed

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in “unknown” amounts due to a taxpayer’s failure to submit a return for one or more years or are based on estimates made by the Audit Division using available information. Taxpayers with missing returns are strongly encouraged to file their returns.

### **Utility Property Tax Appeals**

The Legal Bureau is representing the Department in two appeals. One was resolved within the fiscal year, and one is scheduled for Hearing in FY 2027.

### **Right to Know Requests**

The Legal Bureau responded to 176 requests for government records pursuant to RSA 91-A:4 over the course of the past year. Some of these requests involved voluminous records and contested issues.

### **Appeals from Final Orders, Board of Tax and Land Appeals**

The Legal Bureau engaged in representation of the Department in seventeen appeals, relating to Meals & Rentals Tax assessments, Real Estate Transfer Tax, license denials/revocations, audit tax assessments, and Low & Moderate applications.

The Legal Bureau further filed one Petition related to reassessments, continued working with municipalities in relation to two such Petitions from the prior fiscal year, and worked on multiple municipal related appeals at the Board’s request.

### **Appeals from Final Orders, Superior Court**

The Legal Bureau has coordinated and acted as co-counsel with the Department of Justice on three Superior Court tax appeals. The Legal Bureau has further provided coordination and support with the Department of Justice on five Superior Court matters involving collection, statutory challenges, and other civil matters.

#### *Contour Enterprises v DRA*

The taxpayer appealed a Business Tax assessment based on an audit determination disallowing certain separate entity adjustments and the inclusion of dividends paid by the enterprise in the value tax base. The Department of Justice, with the Legal Bureau’s assistance, is preparing the case for trial in FY 2028.

### **Timber Investigations and Referrals**

The Legal Bureau has worked closely with the Municipal and Property, Timber and Gravel Unit to investigate concerns around non-compliance with the Timber Tax requirements pursuant to RSA 79. The Legal Bureau made two criminal investigation referrals during FY 2025 related to these efforts and work continued in FY 2026 with Law Enforcement efforts as the matters proceed to criminal charges.

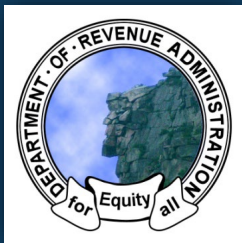
### **Declaratory Rulings**

No Declaratory Rulings were issued in FY 2026.

## Technical Information Releases

The Legal Bureau issued five Technical Information Releases during FY 2026:

| TIR #    | Description                                                                                    | Date Issued |
|----------|------------------------------------------------------------------------------------------------|-------------|
| 2026-001 | Allowable Average Value of Scholarships for the 2026                                           | 03/30/2026  |
| 2025-007 | Legislative Session in Review                                                                  | 12/18/2025  |
| 2025-006 | Tax Amnesty Program                                                                            | 11/21/2025  |
| 2025-005 | Tobacco Licensing Audit and Enforcement                                                        | 09/08/2025  |
| 2025-004 | Interest Rates For Calendar Year 2026                                                          | 09/02/2025  |
| 2025-003 | Statutory Change to Property Tax Credits for Veterans – Updated (originally issued 07/13/2025) | 08/05/2025  |



# Hearings Bureau

**Hearing Officer**  
**Denise Daniel**

During FY 2026, the Hearings Bureau continued to strive to provide better service to the taxpayer. We have continued to review administrative tasks and workflow to ensure that our processes are as lean and efficient as possible to maximize our productivity.

In FY 2026, with respect to taxpayer petitions, the time to produce a final order after the close of the record averaged 20.46 days, which is a decrease of 34.44% from the average of 31.21 days it took in FY 2025. Our goal for taxpayer petitions in FY 2026 was to issue final orders within 90 days after the close of the record 90% of the time. We met our goal and issued orders in 90 days or less for taxpayer petitions 98.75% of the time. With respect to the cases that a final order still needs to be issued, there were only ten cases outstanding (other than cases being held in abeyance) as of June 30, 2026. The record closed on April 28, 2026, for the oldest outstanding case.

In FY 2026, with respect to cases involving license denials, suspensions, revocations, and tobacco seizures, the time to produce a final order after the close of the record averaged 8.34 days, which was a decrease of 17.67% from the average of 10.13 days it took to produce an order in FY 2025. Our goal for FY 2026 for cases involving license denials, suspensions, revocations, and tobacco seizures was to issue final orders within 14 days after the closing of the record 90% of the time. We met our goal and issued orders in 14 days or less for cases involving license denials, suspensions, revocations, and tobacco seizures, 96.58% of the time.

The number of docketed appeals filed in FY 2026, which was 308, increased by 4.05% from the number filed in FY 2025, which was 296. The total number of final orders issued in FY 2026, which was 197, increased by 0.51% from the number issued in FY 2025, which was 196.

The Hearings Bureau's goals for FY 2027 are to maintain an appeal process that provides a fair and efficient system, timely performance, and ensures the highest degree of confidence in the integrity of the system. This includes continuing to streamline administrative processes to allow us to meet our goal of issuing Final Orders in a timely manner.

The following statistics summarize the activity of the Hearings Bureau during the past fiscal year as compared to the prior fiscal year:

| Appeals                                                                           | FY 2025 | FY 2026 | % of Change |
|-----------------------------------------------------------------------------------|---------|---------|-------------|
| Appeals Filed                                                                     | 296     | 308     | 4.05%       |
| Cases Closed                                                                      | 302     | 314     | 3.97%       |
| Cases appealed to Superior Court, Board of Tax and Land Appeals, or Supreme Court | 10      | 7       | 30.00%      |
| Cases open as of June 30                                                          | 123     | 111     | (9.76%)     |

**Hearings Bureau**  
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| Final Orders Issued for the Period of 7/1/2025 to 6/30/2026 | FY 2025    | FY 2026    | % of Change    |
|-------------------------------------------------------------|------------|------------|----------------|
| Assessor Discipline (as delegate for OPLC)                  | 1          | 0          | (100.00%)      |
| Business Tax                                                | 54         | 41         | (24.07%)       |
| Business Tax & Meals & Rentals Tax                          | 4          | 5          | 25.00%         |
| Business Tax & Real Estate Transfer Tax                     | 0          | 1          | ***            |
| Interest & Dividends Tax                                    | 10         | 12         | 20.00%         |
| Meals & Rentals Tax                                         | 114        | 108        | (5.26%)        |
| Real Estate Transfer Tax                                    | 1          | 0          | (100.00%)      |
| Tobacco Tax                                                 | 12         | 26         | 116.67%        |
| Utility Property Tax                                        | 0          | 4          | ***            |
| <b>Total Final Orders Issued</b>                            | <b>196</b> | <b>197</b> | <b>(0.51%)</b> |

\*\*\*Please note that mathematically there cannot be a percentage of increase from the number zero.





# The Collection Division

**Director of  
Collection:  
Bonnie Walshaw**

The mission of the Collection Division is to ensure taxpayer compliance with the tax laws of New Hampshire by fairly and effectively recovering overdue taxes through the uniform application of state laws, rules, and policies.

The division is primarily responsible for collecting delinquent notices of assessment resulting from tax returns, following up on unfiled Meals and Rentals (M&R) Tax returns, selling tobacco stamps, and licensing and educating M&R operators charging for taxable meals, room rentals, and motor vehicle rentals.

## **FY 2026 Value of Inventory and Collections**

|                                               |              |
|-----------------------------------------------|--------------|
| Delinquent Inventory – beginning July 1, 2024 | \$83,193,504 |
| Delinquent Inventory – ending June 30, 2025   | \$87,462,344 |
| Delinquent Payments Collected                 | \$33,030,198 |

## **FY 2026 Statistical Counts**

|                                               |      |
|-----------------------------------------------|------|
| New Meals & Rentals Operators Licensed        | 1207 |
| Meals and Rentals Unfiled Returns Followed Up | 8383 |
| Tax Liens Recorded                            | 1654 |
| Tobacco Tax Field Compliance Visits           | 139  |
| Payment Plans Initiated                       | 550  |
| Field Visits Conducted                        | 1748 |

The Collections Division operated throughout the fiscal year with 13 authorized full-time positions, one unclassified and twelve classified. Due to ongoing personnel challenges, staffing remained significantly constrained. Only seven of the eight Compliance Officer II positions were actively filled, and one Compliance Officer I position remained vacant for 11 months. Despite these limitations, the division continued to meet its core mission of promoting tax compliance and ensuring the collection of outstanding liabilities.

Even under reduced staffing, the division achieved a notable accomplishment: total collections exceeded the prior fiscal year by approximately \$3 million. This increase reflects both the dedication of division staff and the effectiveness of targeted compliance strategies.

The Tax Amnesty Program, which ran from December 1, 2025 through February 15, 2026, significantly increased division workload during the winter months. The program generated \$10,963,309.53 in total amnesty receipts for the Collection Division and resulted in the closure of 1,780 collection cases.

The amnesty initiative provided substantial immediate revenue while also reducing the volume of outstanding accounts requiring future collection activity. By resolving long-standing liabilities across multiple tax types and tax years, the program improved compliance, reduced enforcement workload, and supported the division's broader mission of maintaining a fair and efficient tax system.

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# The Taxpayer Services Division

**Director of  
Taxpayer Services:**  
Lisa Crowley

**Assistant Director of  
Taxpayer Services:**  
Rhonda Drouin

**Taxpayer Services**  
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Concord, NH  
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**603.230.5941 Fax**

**Tax Forms**  
PO Box 637  
Concord, NH  
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**Call Center**  
603.230.5920

The mission of the Division of Taxpayer Services is to continuously improve taxpayer experiences through efficient data processing, accurate account maintenance, and exemplary customer service.

The Division operates two high speed scanners that allow employees to scan, validate, and process large volumes of tax forms more efficiently. By using the high-speed scanners in conjunction with our Revenue Information Management System (RIMS), and electronic filing methods, we've introduced numerous efficiencies related to processing documents, electronically routing correspondence, and managing taxpayer requests.

FY 2026 was the first full fiscal year following the repeal of the Interest and Dividends Tax (I&D). Because I&D is historically the most paper-intensive of the tax types administered by the Department, we saw a 36% reduction in the number of paper documents received from FY 2025 to FY 2026. Electronic filing for all other tax types remained steady with a slight 4% increase from FY 2025 to FY 2026.

Based on the added efficiencies of RIMS, and anticipation of the reduction in manual processing of I&D related documents, we are able to naturally reduce the staffing levels in our processing unit over the last few years either through normal staff turnover or internal promotions. Prior to RIMS, our processing unit consisted of 15 full-time staff; however, we're now able to process all documents and reconcile daily bank deposits with a total of seven full-time staff.

Year after year increased taxpayer adoption of electronic filing methods, coupled with DRA's focus on internal system efficiencies, allows us to respond to taxpayers needs faster and more efficient than ever before.

| Documents Processed                  | FY 2024 | FY 2025 | FY 2026 |
|--------------------------------------|---------|---------|---------|
| # Documents Scanned                  | 293,543 | 268,039 | 171,176 |
| # Documents Processed Manually       | 177     | 252     | 188     |
| # Documents Processed Electronically | 385,772 | 414,073 | 315,491 |
| Total                                | 679,492 | 682,364 | 486,855 |

**The Department of Revenue Taxpayer Assistance call center is available Monday – Friday 8:00 AM to 4:30 PM.**

| Call Handling                                                                                                                               | FY 2024 | FY 2025 | FY 2026 |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|---------|
| General Taxpayer Questions                                                                                                                  | 41,206  | 42,916  | 32,913  |
| Collection of Outstanding Tax Due                                                                                                           | 2,572   | 2,878   | 2,092   |
| Municipal tax rate, property tax assessments, timber and gravel tax, utility property tax, property tax exemptions/credits, or current use. | 2,442   | 2,319   | 1,823   |
| Total                                                                                                                                       | 47,220  | 48,113  | 36,828  |

| 2026 Forms Calendar<br>Business Return Due Dates Assume<br>a Calendar Year Tax Period | January       |          | February      |          | March                    |          | April                    |          | May           |          | June          |          | July          |          | August        |          | September     |          | October       |          | November      |          | December      |          |
|---------------------------------------------------------------------------------------|---------------|----------|---------------|----------|--------------------------|----------|--------------------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|
|                                                                                       | Return / Form | Estimate | Return / Form | Estimate | Return / Form /Extension | Estimate | Return / Form /Extension | Estimate | Return / Form | Estimate | Return / Form | Estimate | Return / Form | Estimate | Return / Form | Estimate | Return / Form | Estimate | Return / Form | Estimate | Return / Form | Estimate | Return / Form | Estimate |
| Business Tax: Corporate                                                               |               |          |               |          |                          |          | X                        | X        |               |          | X             | X        |               |          |               |          | X             | X        |               |          | X             | X        |               |          |
| Business Tax: Fiduciary                                                               |               |          |               |          |                          |          | X                        | X        |               |          | X             | X        |               |          |               |          |               |          |               |          |               |          |               |          |
| Business Tax: Non-Profits                                                             |               |          |               |          |                          |          | X                        | X        |               |          | X             | X        |               |          |               |          |               |          |               |          |               |          |               |          |
| Business Tax: Partnerships                                                            |               |          |               |          | X                        |          | X                        | X        |               |          | X             | X        |               |          |               |          |               |          | X             |          |               |          |               |          |
| Business Tax: Proprietorship                                                          |               |          |               |          |                          |          | X                        | X        |               |          | X             | X        |               |          |               |          | X             | X        |               |          |               |          |               |          |
| Communications Services Tax                                                           |               | X        |               | X        |                          | X        | X                        | X        |               | X        | X             | X        |               | X        |               | X        | X             | X        |               | X        |               | X        |               | X        |
| Low and Moderate Property Tax Relief                                                  |               |          |               |          |                          |          |                          |          |               |          | X             |          |               |          |               |          |               |          |               |          |               |          |               |          |
| Meals & Rentals Tax                                                                   |               | X        |               |          | X                        |          | X                        |          |               | X        | X             |          | X             |          | X             |          | X             |          | X             |          | X             |          | X             |          |
| Medicaid Enhancement Tax                                                              | X             |          |               |          |                          |          | X                        |          |               |          |               |          |               |          |               |          |               |          |               |          |               |          |               |          |
| Nursing Facility Quality Assessment Tax                                               | X             |          |               |          |                          |          | X                        |          |               |          |               |          | X             |          |               |          |               |          | X             |          |               |          |               |          |
| Railroad Company / Private Rail Car Tax                                               |               |          |               |          |                          |          | X                        |          |               | X        | X             |          |               |          |               |          | X             | X        |               |          |               |          |               |          |
| Utility Property Tax                                                                  |               |          |               | X        |                          |          | X                        |          |               |          |               |          |               |          |               |          |               |          |               |          |               |          |               |          |
| Utility Property Tax Information Update                                               |               |          |               |          |                          |          |                          |          | X             |          |               |          |               |          |               |          |               |          |               |          |               |          |               |          |
| Wholesalers Other Tobacco Products Tax                                                |               | X        |               |          |                          |          |                          |          |               |          |               |          |               |          |               |          |               |          |               |          |               |          |               | X        |



# The Municipal and Property Division

**Director of  
Municipal and  
Property:**  
**Adam Denoncour**

**Assistant Director  
of Municipal and  
Property:**  
**Kerrileigh  
Schroeder**

**Municipal and  
Property Division**  
**PO Box 487**  
**Concord, NH**  
**03302-0487**

**603.230.5090**  
**603.230.5947 Fax**

The mission of the Municipal and Property (M&P) Division is to assure fairness, equity and proportionality in the assessment and collection of property taxes and the administration of municipal finances in the state by establishing tax rates, providing technical assistance and education to municipal officials, monitoring revaluations, reviewing assessment practices, equalizing local assessed valuation, appraising public utility and railroad property and administering timber and gravel taxation.

The Division consists of two bureaus, Municipal and Property.

The Municipal Bureau establishes and approves municipal, school, county, state education and village district tax rates. It provides technical assistance on taxation and finance to the approximately 564 political subdivisions of the state, and the general supervision of municipal tax collectors. Other duties include:

- Prescribing a uniform chart of accounts for all municipalities.
- Establishing a standard technical assistance manual for municipalities' use.
- Conducting over 4,000 technical pre-reviews of draft warrant articles in preparation for annual meetings. Reviewing and tracking the same articles to determine statutory compliance and appropriation amounts used in property tax rate calculations.
- Reviewing trustee reports of municipal trust funds in conjunction with the Department of Justice Charitable Trust Unit.
- Conducting workshops and seminars for municipal officials, including selectmen, budget committees, trustees of trust funds, tax collectors, and school officials.

The Property Bureau oversees the assessment review process and monitors revaluations and revaluation contracts, as well as the following specialized duties:

- The Equalization Bureau determines the total equalized value of all taxable property within the state on an annual basis. This allows shared tax burdens, such as the state education tax, county property tax, and cooperative school taxes to be apportioned at a single standard, full market value. The equalization process includes compiling assessment data, conducting assessment to sales ratio studies and preparing statistical reports.
- The Utility Appraiser values all utility and railroad properties in order to determine the correct assessment of RSA 82 Railroad Taxes and RSA 83-F Utility Property Taxes.

- The Timber and Gravel Appraisers provide administrative, technical and enforcement support to all municipalities in their assessment and collection of the RSA 79 Timber Tax and the RSA 72-B Excavation Tax.
- Staff provides support to two administratively attached boards, the Assessing Standards Board (ASB) and the Current Use Board (CUB).

**ASSESSING STANDARDS BOARD (ASB)**

Chairman – Betsey Patten asb@dra.nh.gov

**CURRENT USE BOARD (CUB)**

Chairman – Charles Souther cub@dra.nh.gov

**Accomplishments of FY 2026 Municipal and Property Division**

The M&P Division continues to make strides to improve services to municipalities and municipal officials while improving transparency to the public. Several initiatives were completed while others are new or ongoing. During FY 2025, these efforts have led to the following accomplishments:

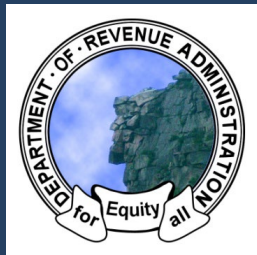
- Continued to provide educational offerings for assessors and municipal employees on topics including current use, timber and gravel, institutional exemptions, and assessment review.
- Fulfilled tax rate requests within three days on average.
- Real estate appraisers monitored 66 revaluations for the 2024 tax year, conducted assessment reviews, and continued to provide related technical assistance to taxpayers, assessors, and municipalities.
- Utilized Catalis valuation software to appraise \$7.33B in utility value and \$41M+ in railroad property value.
- Continued testing and development with Catalis of a new generation of equalization and MS-1 software system to update old systems and replace Access databases.
- Established capitalization rates for low-income housing tax credits (LIHTC) and values for telecommunications poles and conduits.
- Provided administrative support to the Assessing Standards Board and Current Use Board, including rulemaking and the establishment of current use values.

- The Federation of Tax Administrators 2025 Award for Innovation and Excellence was awarded to DRA for the Timber Bureaus Timber Tax Educational Campaign. The Timber and Gravel Bureaus provided numerous educational opportunities for municipal officials, town clerks, tax collectors, and licensed foresters in New Hampshire including on-site timber trainings for municipal personnel. The appraisers also completed approximately 1,798 operation site visits.

#### **MUNICIPAL AND PROPERTY DIVISION**

##### Summary of Education Provided to Municipal and Assessing Officials

| <b>Title of Presentation / Organization<br/>(Number of presentations)</b>   | <b>Participants</b>           |
|-----------------------------------------------------------------------------|-------------------------------|
| Assessment Review Mini Course (2)                                           | Assessing / Town Officials    |
| Current Use Mini-Course (2)                                                 | Assessing / Town Officials    |
| Institutional Exemptions (2)                                                | Assessing / Town Officials    |
| Timber / Gravel Mini Course (2)                                             | Assessing / Town Officials    |
| State Statutes Part I                                                       | Assessing / Town Officials    |
| State Statutes Part II                                                      | Assessing / Town Officials    |
| State Statutes Update                                                       | Assessing / Town Officials    |
| Municipal Timber Trainings                                                  | Assessing / Town Officials    |
| NHTOA Professional Loggers Program (PLP)<br>Timber Harvesting Law Class (2) | Foresters / Loggers           |
| NH Government Finance Officers Association                                  | Finance / Municipal Officials |
| Tax Collector Workshops                                                     | Town Clerks / Tax Collectors  |
| Tax Collector Conference                                                    | Town Clerks / Tax Collectors  |
| Association of School Business Officials (ASBO)                             | School Officials              |



## The Audit Division

**Director of Audit:**  
**Frederick J. Coolbroth, Jr.**

**Assistant Director of Audit:**  
**Robert L. LaBrecque**

**Reporting Tax Fraud**  
**PO Box 1338**  
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**Tax Fraud Hotline**  
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**603.230.5949 Fax**

**[taxfraudhotline@dra.nh.gov](mailto:taxfraudhotline@dra.nh.gov)**

**Audit Division**  
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**Discovery Bureau**  
**PO Box 488**  
**Concord, NH 03302-0488**

**603.230.5086**

The mission of the Audit Division is to promote taxpayer compliance with New Hampshire's tax laws through fair, impartial, and efficient selection and review of taxpayers' returns; taxpayer education; and discovery of non-filers. The Audit Division is committed to teamwork, professional development, and high standards of professionalism. Audit staff are responsible for conducting both desk and field audits.

The Audit Division had an extraordinary year, largely driven by the state's amnesty program. Between December 1, 2025 and February 15, 2026, taxpayers paid more than \$79.5 million of the total amnesty amount (almost \$104 million) in response to assessments issued or proposed by the Audit Division. Roughly 95% of these payments were for the business taxes. Further, of the \$79.5 million, more than half of these payments were for tax periods ending Dec. 31, 2020 or earlier, facilitating the closure of older audits. The audit amnesty payments represent an almost 700% increase in the average amounts assessed by the Audit Division over any 2½ month period in the past five years.

For the full fiscal year ended June 30, 2026, Audit staff reviewed the returns of 809 taxpayers, which was consistent with the prior year. Of that number, after a full audit, the Audit Division determined that taxpayers' returns in 130 cases were materially in compliance, and these audits were closed without an assessment or other changes. In 536 cases, taxpayers' returns were audited with changes, resulting in assessments (including the amounts paid during amnesty) totaling \$128,487,807.19 in tax, interest, and penalties (including reduced refund requests), as well as reductions to net operating loss deductions, Business Enterprise Tax credit carryforwards, and other credits totaling \$2,183,315.10. Additionally, taxpayers filed original returns totaling more than \$2.1 million in tax, interest, and penalties as a result of these audits. Of the total assessments, the Audit Division recognized more than \$7.4 million in what the Department terms "revenue uplift," which consists of payments following an audit where the auditor used new tools and efficiencies from the RIMS system. Of the 809 returns total reviews, the Division ultimately did not pursue full formal audits of the remaining 143, because no material issues were identified.

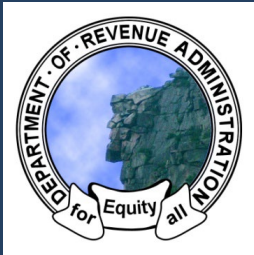
On top of its normal operations, the Division continued its nationally recognized program, colloquially referred to as "monitor forward," allowing selected taxpayers, in lieu of a traditional audit, to opt into an arrangement where more limited reviews of their meals and rooms tax returns were conducted, while their future monthly tax returns were monitored for compliance on an ongoing basis. As in past years, Audit staff presented at several seminars and training events, including for the National Association of Tax Professionals and the UNH Tax Institute, among others.

In addition, the Discovery/Nexus Bureau researched federal and state filings, as well as online resources, to discover non-filers who may have a duty to file and pay New Hampshire business taxes or interest and dividends taxes. As a result of their efforts in FY 2026, an additional \$13,084,292.75 in tax, penalties, and interest was collected, of



which \$1,208,582.34 came in through the voluntary disclosure program. Roughly \$9 million of these payments were attributed to revenue uplift and when combined with the amounts attributed to auditing (described above), the Audit Division generated more than \$16.5 million in total revenue uplift.

As in years past, the Tobacco Group continued to work with the Department of Justice to ensure diligent enforcement of the Master Settlement Agreement by tobacco manufacturers and wholesalers. During the fiscal year, the group conducted 99 retail tobacco compliance checks during the fiscal year, which resulted in the seizure of contraband tobacco products at 19 separate locations. Continuing in her role as a certified hazardous waste coordinator for the department, the lead tobacco auditor led the department's efforts to destroy five tons of contraband tobacco product, representing roughly two decades of seized product. The group also conducted 21 full audits of tobacco wholesalers and continued to offer quarterly training to all licensed retailers and wholesalers.



# Department of Information Technology

**Karen Sampson**  
**Information Technology**  
**Manager**

**Business Relationship**  
**Management Division at**  
**The Department of**  
**Revenue Administration**

The Department of Revenue Administration (DRA), with the support of the Department of Information Technology (DoIT), uses technology to provide an efficient and streamlined end-to-end tax process, which benefits the agency as well as NH taxpayers by providing modernized operations and accurate information.

During FY 2026, the team completed a migration of RIMS from aging on-premise servers to a secure cloud environment. The migration was completed during the second quarter of FY 2026 and included a conversion of existing licensed SQL databases to open-source PostgreSQL, reducing licensing requirement. DoIT continues to utilize one DoIT Business Relationship Management Division employee to handle all security updates in the system and one DoIT employee is responsible for printing, folding, enveloping, and sealing over 196,000 pieces of mail over the course of a year. In addition, four System Developer Specialists work on site-specific code to provide application enhancements and corrections.

Ongoing efforts to maintain the highest level of security and comply with IRS Publication 1075 standards continue. Part of these efforts included proactively running security assessments against all DRA servers and remediating findings.

In addition to the internal DoIT initiatives, DoIT Shared Services completed two major upgrades in the past year. In FY2026, all users migrated to Zscaler Internet Access (ZIA). Zscaler is built on zero trust principles and securely connects users to cloud applications and to the web, while preventing users from accessing malicious websites. The second initiative was converting our legacy phone system to Webex, which provides a secure method for DRA staff to discuss taxpayer information over VoIP lines.

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**27 Hazen Drive**  
**Concord, NH 03301**



# Revenue Information Management System (RIMS)

DRA Project Director  
Lisa Crowley

## Another Successful Test of RIMS

In the beginning of FY 2026, our main priority was to ensure we were ready for the tax amnesty program set to run from December 1, 2025 through February 15, 2026. Although DRA ran an outwardly successful tax amnesty program back in December 2015 through February 2016, we did not have a technologically advanced system at the time. This created a lot of manual work throughout the filing period as well as a tremendous clean-up effort after the fact. Thankfully, we were in a much different position this time around and planned to take full advantage of the opportunities RIMS offers.

In late July 2025, DRA users, DoIT embedded staff, and FAST vendors, began analyzing the requirements of the upcoming tax amnesty program with the goal of automating as much of the process as possible. Countless hours were spent developing and testing changes aimed at reducing the amount of manual intervention while ensuring taxpayers receive the benefit of the amnesty program if all requirements were met. The effort was a tremendous success due, in part, to our ability to leverage the RIMS technology. Not only did DRA collect more than \$100 Million in additional revenue for the State, but we also experienced minimal manual work throughout the filing period.

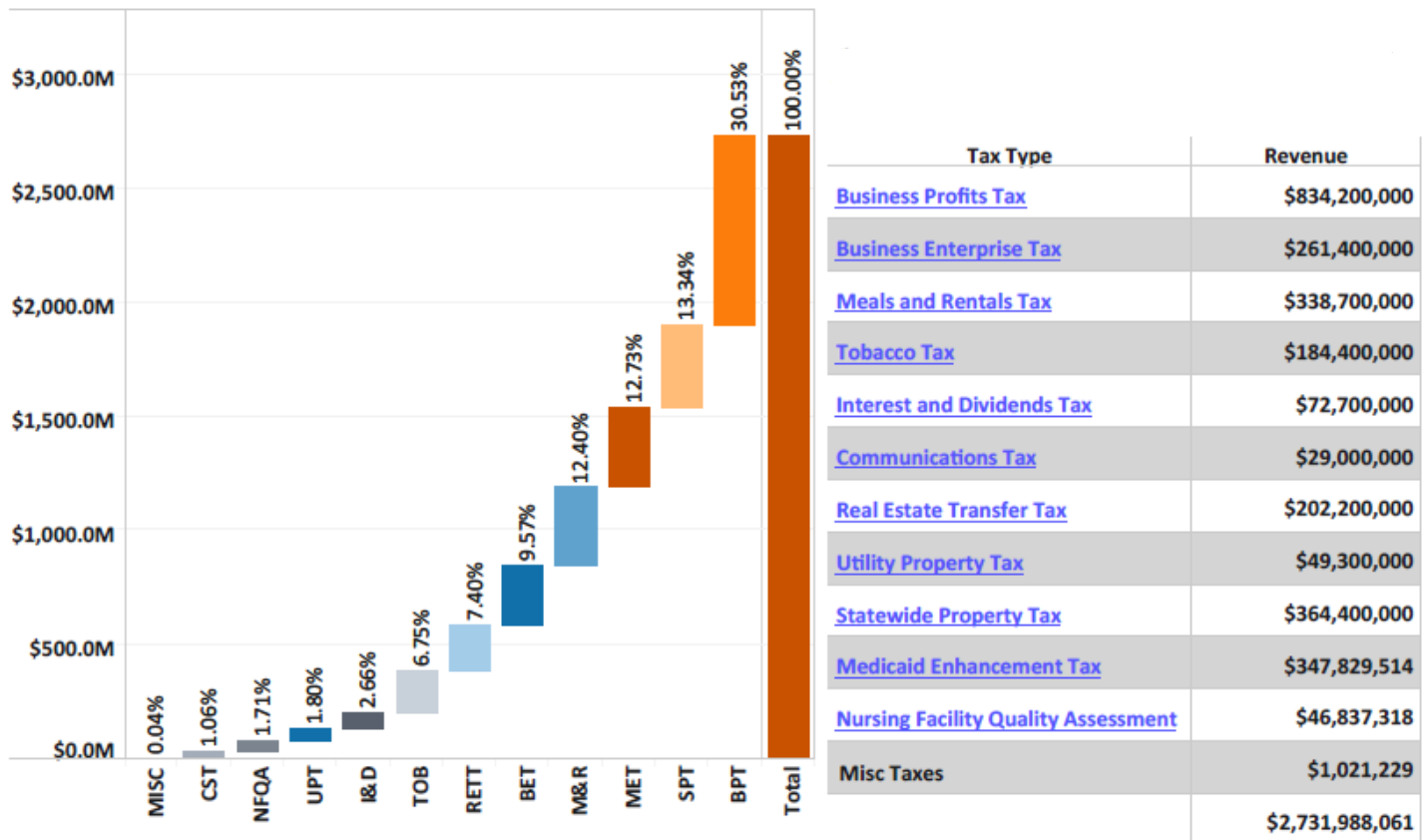
Beyond leveraging RIMS functionality to administer an astoundingly successful tax amnesty program, we continue to prioritize our efforts to make RIMS more efficient for internal users and taxpayers alike. To that end, our Production Support Team continued to address requests for RIMS corrections or changes during the year. During FY 2026, over 600 requests for updates or changes to RIMS functionality were entered, with more than 450 requests completed by the end of the fiscal year. These requests are generated from internal users of the system and taxpayer suggestions made via phone calls or through feedback we gather from our Granite Tax Connect (GTC) portal. Although there are some limitations to what we can do, whether it's due to our stringent confidentiality and security requirements, or due to the cost of maintaining certain enhancements going forward, we're always looking to make the NH taxpayer experience a better one.

As we head into FY 2027, our focus remains on making the NH taxpayer experience as easy and stress-free as possible. We know that's not always an easy task, but as always, DRA remains ready to face the challenge.



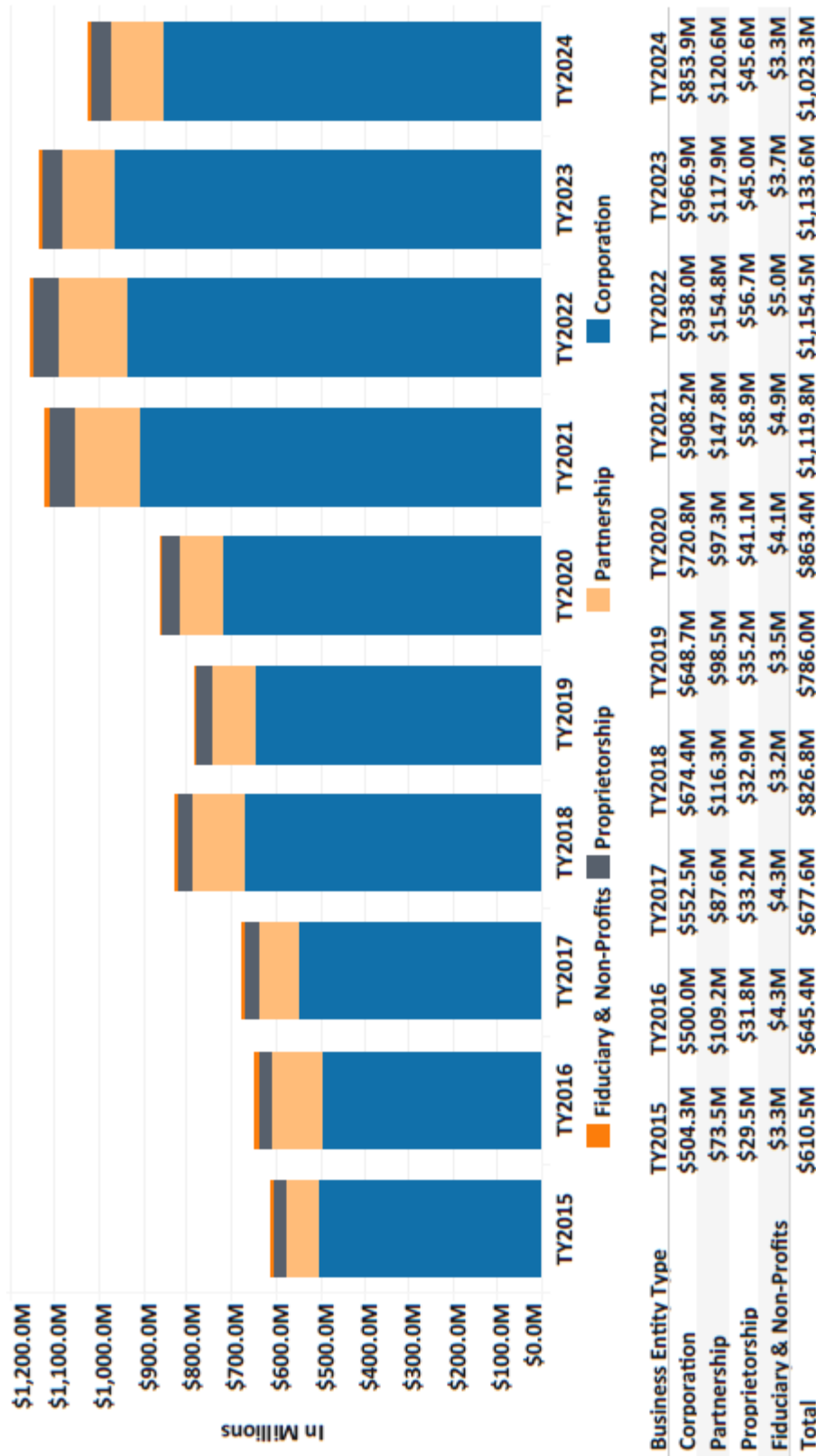
# DRA Transparency Reports

## Taxes Administered by NH Department of Revenue Administration based on FY 2025 Audited Revenue



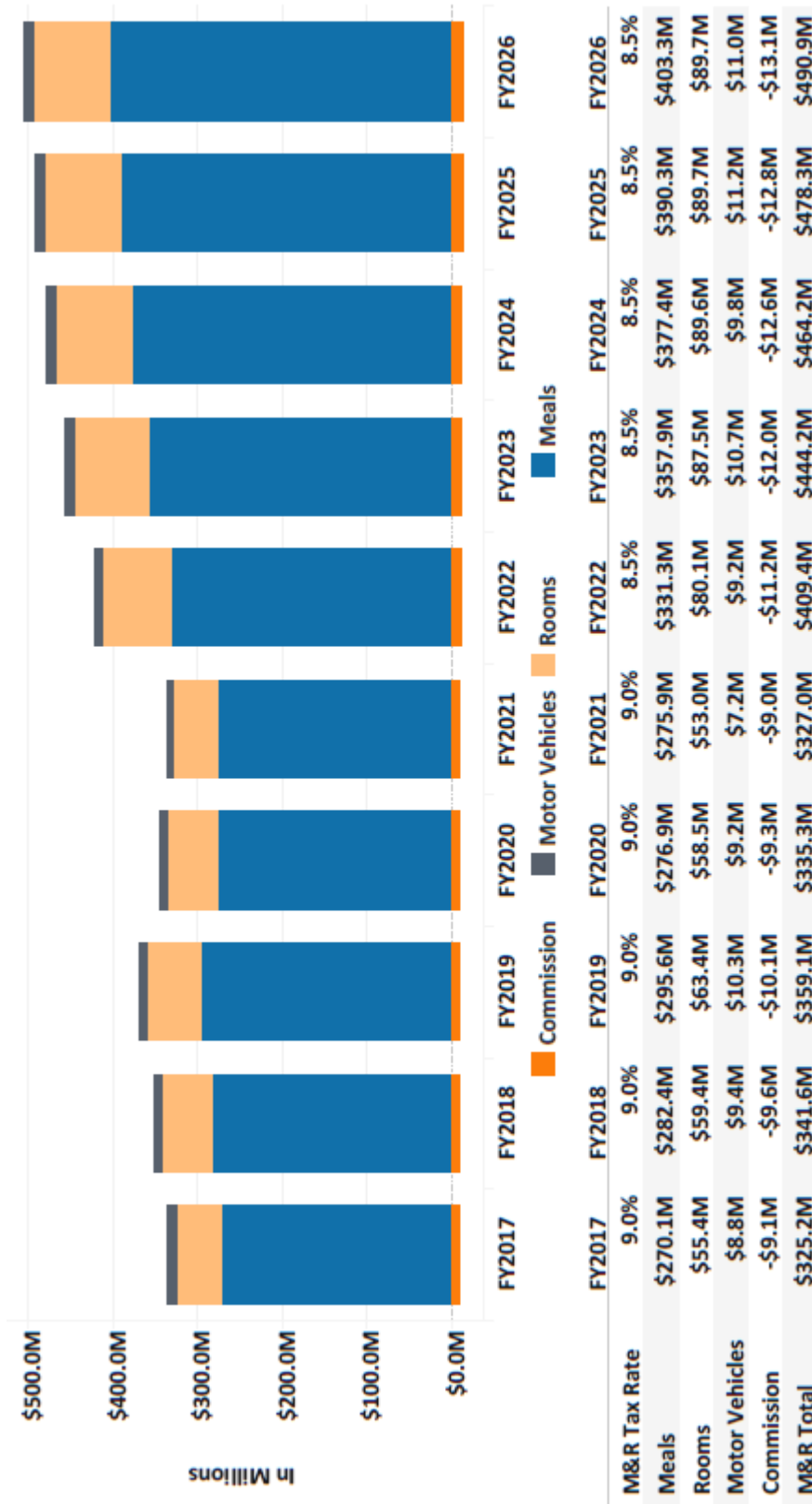
# Business Tax Revenue by Entity Type 10-Year Trend

Tax Liability Reported



# Meals & Rentals (M&R) Tax Liability Reported by Activity Type

(Not Net of Refunds, Transfers to the Municipal Revenue Fund, or School Building Aid Debt Payments, based on Returns received during each Fiscal Year)



| SURROUNDING STATE’S TOBACCO TAX STAMPS SALES ANALYSIS – 5 YEARS |         |     |         |      |         |     |         |      |         |
|-----------------------------------------------------------------|---------|-----|---------|------|---------|-----|---------|------|---------|
| (IN MILLIONS) ONE STAMP PER PACKAGE                             |         |     |         |      |         |     |         |      |         |
|                                                                 | FY 2025 |     | FY 2024 |      | FY 2023 |     | FY 2022 |      | FY 2021 |
|                                                                 | STAMP   |     | STAMP   |      | STAMP   |     | STAMP   |      | STAMP   |
|                                                                 | SALES   |     | SALES   |      | SALES   |     | SALES   |      | SALES   |
| Maine                                                           | 47      | -7% | 50.3    | -7%  | 54.1    | -7% | 57.9    | -3%  | 59.8    |
| Massachusetts                                                   | 82.9    | -7% | 89.1    | -9%  | 97.4    | -6% | 103.1   | -3%  | 105.9   |
| New Hampshire                                                   | 82.2    | -6% | 87.5    | -16% | 104.7   | -9% | 114.9   | -10% | 128.2   |
| Vermont                                                         | 14.5    | -8% | 15.7    | -9%  | 17.2    | -9% | 18.9    | -6%  | 20      |

Source: The Tax Burden on Tobacco

| TOBACCO TAX REVENUE                  |                |                |                 |
|--------------------------------------|----------------|----------------|-----------------|
|                                      | TOBACCO STAMPS | OTP            | TOTAL           |
| FY 2026                              | \$ 137,013,720 | \$ 45,072,693* | \$ 182,086,413* |
| FY 2025                              | \$ 146,348,040 | \$ 33,833,853* | \$ 180,181,893* |
| FY 2024                              | \$ 155,682,360 | \$ 33,028,768* | \$ 188,711,128* |
| FY 2023                              | \$ 186,515,520 | \$ 31,023,503* | \$ 217,539,023* |
| FY 2022                              | \$ 204,505,980 | \$ 27,584,154* | \$ 232,090,134* |
| OTP VERSUS TOBACCO STAMP TAX REVENUE |                |                |                 |
|                                      | TOBACCO STAMPS | OTP            | TOTAL           |
| FY 2026                              | 75%            | 25%            | 100%            |
| FY 2025                              | 81%            | 19%            | 100%            |
| FY 2024                              | 82%            | 18%            | 100%            |
| FY 2023                              | 86%            | 14%            | 100%            |
| FY 2022                              | 88%            | 12%            | 100%            |
| YEAR-OVER-YEAR DIFFERENCE            |                |                |                 |
|                                      | TOBACCO STAMPS | OTP            | TOTAL           |
| FY 2026                              | -6.4%          | 33.2%          | 1.1%            |
| FY 2025                              | -6.0%          | 2.4%           | -4.5%           |
| FY 2024                              | -16.5%         | 6.5%           | -13.3%          |
| FY 2023                              | -8.8%          | 12.5%          | -6.3%           |
| FY 2022                              | -9.6%          | 8.6%           | -7.7%           |

\*Figure includes E-Cigarette Tax implemented 1/1/2020.

|         | TOTAL TOBACCO<br>COMPLIANCE CHECKS | TOBACCO SEIZURES |
|---------|------------------------------------|------------------|
| FY 2026 | 205                                | 19               |
| FY 2025 | 170                                | 14               |
| FY 2024 | 213                                | 11               |
| FY 2023 | 238                                | 7                |
| FY 2022 | 132*                               | 14*              |

\*Numbers were reduced due to COVID-19 impact.

The Audit Tobacco Group and members of the Collections Division are responsible for conducting tobacco compliance checks at NH retail locations as part of the diligent enforcement provision of the Master Settlement Agreement (MSA). These checks are to ensure that NH retailers are purchasing tobacco products on which the NH tobacco tax has been paid and to identify product in the state from Non-Participating Manufacturers as outlined in the MSA. When tobacco products are found without the tax paid, it is considered contraband and subject to seizure.

## STATE EXCISE TAX RATES ON CIGARETTES

(April 1, 2026)

| STATE         | TAX RATE<br>(\$ per pack) | RANK | STATE                 | TAX RATE<br>(\$ per pack) | RANK |
|---------------|---------------------------|------|-----------------------|---------------------------|------|
| Alabama (a)   | 0.68                      | 42   | Nevada                | 1.80                      | 27   |
| Alaska        | 2.00                      | 23   | New Hampshire         | 1.78                      | 28   |
| Arizona       | 2.00                      | 23   | New Jersey            | 3.00                      | 13   |
| Arkansas      | 1.15                      | 38   | New Mexico            | 2.00                      | 23   |
| California    | 2.87                      | 16   | New York (a)          | 5.35                      | 1    |
| Colorado      | 2.24                      | 20   | North Carolina        | 0.45                      | 49   |
| Connecticut   | 4.35                      | 5    | North Dakota          | 0.44                      | 50   |
| Delaware      | 2.10                      | 21   | Ohio                  | 1.60                      | 31   |
| Florida (b)   | 1.34                      | 35   | Oklahoma              | 2.03                      | 22   |
| Georgia       | 0.37                      | 51   | Oregon                | 3.33                      | 9    |
| Hawaii        | 3.60                      | 6    | Pennsylvania          | 2.60                      | 17   |
| Idaho         | 0.57                      | 47   | Rhode Island          | 4.50                      | 4    |
| Illinois (a)  | 2.98                      | 15   | South Carolina        | 0.57                      | 47   |
| Indiana       | 3.00                      | 14   | South Dakota          | 1.53                      | 32   |
| Iowa          | 1.36                      | 34   | Tennessee (a) (e)     | 0.62                      | 44   |
| Kansas        | 1.29                      | 36   | Texas                 | 1.41                      | 33   |
| Kentucky (c)  | 1.10                      | 39   | Utah                  | 1.70                      | 29   |
| Louisiana     | 1.08                      | 40   | Vermont               | 3.08                      | 10   |
| Maine         | 3.50                      | 8    | Virginia (a)          | 0.60                      | 45   |
| Maryland      | 5.00                      | 3    | Washington            | 3.03                      | 12   |
| Massachusetts | 3.51                      | 7    | West Virginia         | 1.20                      | 37   |
| Michigan      | 2.00                      | 23   | Wisconsin             | 2.52                      | 18   |
| Minnesota (d) | 3.04                      | 11   | Wyoming               | 0.60                      | 45   |
| Mississippi   | 0.68                      | 41   | Dist. of Columbia (f) | 2.50                      | 19   |
| Missouri (a)  | 0.17                      | 52   | Puerto Rico           | 5.10                      | 2    |
| Montana       | 1.70                      | 29   | U.S. Median           | 1.90                      |      |
| Nebraska      | 0.64                      | 43   | U.S. Average          | 2.07                      |      |

Source: Compiled by FTA and Tobacco Uniformity, Communication and Legislation Sub-Committee

(a) Counties and cities may impose an additional tax on a pack of cigarettes: in Alabama, 1¢ to 25¢; Illinois, 10¢ to \$4.18; Missouri, 4¢ to 7¢; New York City, \$1.50; Tennessee, 1¢; and Virginia, 2¢ to 40¢.

(b) Florida's rate includes a surcharge of \$1 per pack.

(c) Dealers pay an additional enforcement and administrative fee of \$0.003 in Kentucky.

(d) In addition, Minnesota imposes an in lieu cigarette sales tax determined annually by the Department.

The current rate is 84¢ through December 31, 2026.

(e) Dealers pay an additional enforcement and administrative fee of \$0.05 in Tennessee.

(f) In addition, District of Columbia imposes an in lieu cigarette sales tax calculated every March 31. The current rate is \$2.57.

## OTHER TOBACCO PRODUCTS TAX

(January 1, 2026)

| State                        | Tax Rate                    | State                       | Tax Rate                 |
|------------------------------|-----------------------------|-----------------------------|--------------------------|
| <b>Alabama</b>               |                             | <b>Minnesota</b>            | 95% Wholesale Price      |
| Cigars                       | 3-1/3¢-40.5¢/ 10 cigars     | <b>Mississippi</b>          | 15% Manufacturer's Price |
| Tobacco/Snuff                | 4¢-21¢/ ounce               | <b>Missouri</b>             | 10% Manufacturer's Price |
| <b>Alaska</b>                | 75% Wholesale Price         | <b>Montana</b>              | 50% Wholesale Price      |
| <b>Arizona</b>               | \$0.05-\$2.18/10 cigars     | <b>Nebraska</b>             | 20% Wholesale Price      |
| Cigars                       | 22.3¢/ounce                 | <b>Nevada</b>               | 30% Wholesale Price      |
| Tobacco/Snuff                |                             | <b>New Hampshire</b>        | 65.03% Wholesale Price   |
| <b>Arkansas</b>              | 68% Manufacturer's Price    | <b>New Jersey</b>           | 30% Wholesale Price      |
| <b>California</b>            | 54.27% Wholesale Price      | <b>New Mexico</b>           | 25% Product value        |
| <b>Colorado</b>              | 56% Manufacturer's Price    | <b>New York</b>             | 75% Wholesale Price      |
| <b>Connecticut</b>           | 50% Wholesale Price         | <b>North Carolina</b>       | 12.8% Wholesale Price    |
| <b>Delaware</b>              | 30% Wholesale Price         | <b>North Dakota</b>         | 28% Wholesale Price      |
| <b>Florida</b>               |                             | Cigars & Tobacco            | 16¢-60¢/ounce            |
| Tobacco/Snuff                | 85% Wholesale Price         | <b>Chew Tob &amp; Snuff</b> |                          |
| <b>Georgia</b>               |                             | <b>Ohio</b>                 | 17% Wholesale Price      |
| Little Cigars                | 2.5¢/10 cigars              |                             |                          |
| Other Cigars                 | 23% Wholesale Price         | <b>Oklahoma</b>             |                          |
| Tobacco                      | 10% Wholesale Price         | Cigars                      |                          |
| <b>Hawaii</b>                |                             | Little&Large                | \$1.20/ 10 cigars        |
| Large Cigars                 | 50% Wholesale Price         | Snuff&Tobacco               | 80% Factory List Price   |
| Tobacco/Snuff                | 70% Wholesale Price         | <b>Oregon</b>               | 65% Wholesale Price      |
| <b>Idaho</b>                 | 40% Wholesale Price         | <b>Pennsylvania</b>         | 55¢/ounce - tobacco      |
| <b>Illinois</b>              | 36% Wholesale Price         | <b>Rhode Island</b>         | 80% Wholesale Price      |
| <b>Indiana</b>               | 30% Wholesale Price         | <b>South Carolina</b>       | 5% Manufacturer's Price  |
| <b>Iowa</b>                  | 50% Wholesale Price         | <b>South Dakota</b>         | 35% Wholesale Price      |
| <b>Kansas</b>                | 10% Wholesale Price         | <b>Tennessee</b>            | 6.6% Wholesale Price     |
| <b>Kentucky</b>              | 15% Wholesale Price         | <b>Texas</b>                |                          |
| <b>Louisiana</b>             |                             | Cigar                       | 1¢-15¢ /10 cigars        |
| Cigars                       | 8%-20% Manufacturer's Price | Tobacco/Snuff               | \$1.22 /ounce            |
| <b>Snuff/Smoking Tobacco</b> | 33% Manufacturer's Price    | <b>Utah</b>                 | 86% Manufacturer's Price |
| <b>Maine</b>                 | 75% Wholesale Sales Price   | <b>Virginia</b>             | 20% Manufacturer's Price |
| <b>Maryland</b>              | 60% Wholesale Price         | <b>Vermont</b>              |                          |
| Tobacco/Snuff                | 30% Wholesale Price         | Cigar                       | 92% Wholesale Price      |
| Cigars                       | 70% Wholesale Price         | Tobacco/Snuff               | \$20-\$40/10 cigars      |
| <b>Massachusetts</b>         | 40% Wholesale Price         |                             | \$2.57/ounce             |
| <b>Michigan</b>              | 32% Wholesale Price         | <b>Washington</b>           | 95% Wholesale Price      |
|                              |                             | <b>West Virginia</b>        | 12% Wholesale Price      |
|                              |                             | <b>Wisconsin</b>            | 71% Manufacturer's Price |
|                              |                             | <b>Wyoming</b>              | 20% Wholesale Price      |
|                              |                             | <b>District of Columbia</b> | 64% Wholesale Price      |

Source: Compiled by NH DRA from various sources.

TAXATION OF E-CIGARETTES/VAPING PRODUCTS  
(January 1, 2026)

| State                | Tax Rate                                        | State          | Tax Rate                                         |
|----------------------|-------------------------------------------------|----------------|--------------------------------------------------|
| California           | 54.27% Wholesale Price                          | Nebraska       | 5¢/ml < 3ml, or<br>10% Purchase Price > 3ml      |
| Colorado             | 56% Wholesale Price                             | Nevada         | 30% Wholesale Price                              |
| Connecticut          | 10% Open, or 40¢/ml<br>Closed                   | New Jersey     | 30% Retail - Open, or 30¢/<br>ml - Closed        |
| Delaware             | 5¢/ml                                           | New Hampshire  | 30¢/ml - Closed, or<br>8% Wholesale Price - Open |
| District of Columbia | 64% Wholesale Price                             | New Mexico     | 12.5% Open, or<br>50¢/Cartridge - Closed         |
| Georgia              | 5¢/ml Closed<br>7% Open                         | New York       | 20% Retail Price                                 |
| Hawaii               | 70% Wholesale Price                             | North Carolina | 5¢/ml                                            |
| Illinois             | 45% Wholesale Price                             | Ohio           | 10¢/ml                                           |
| Indiana              | 30% Retail - Open, or<br>30% Wholesale - Closed | Oregon         | 65% Wholesale Price                              |
| Kansas               | 5¢/ml                                           | Pennsylvania   | 40% Wholesale Price                              |
| Kentucky             | \$1.50 Cartridge - Closed,<br>or 15% Open       | Rhode Island   | 50¢/ml - Closed, or 10%<br>Open                  |
| Louisiana            | 15¢/ml                                          | Tennessee      | 10% Wholesale Price                              |
| Maryland             | 20% Retail - Open<br>60% Retail Cartridge       | Utah           | 56% Wholesale Price                              |
| Maine                | 75% Wholesale Price                             | Vermont        | 92% Wholesale Price                              |
| Massachusetts        | 75% Wholesale Price                             | Virginia       | 11¢/ml                                           |
| Minnesota            | 95% Wholesale Price                             | Washington     | 75% of Taxable Sales Price                       |
|                      |                                                 | Wisconsin      | 5¢/ml                                            |
|                      |                                                 | West Virginia  | 75¢/ml                                           |
|                      |                                                 | Wyoming        | 15% Wholesale Price                              |

Source: Compiled by NH DRA from various sources.

## **XI. REVENUE AND STATISTICS**

| <b>RECEIPTS</b>              | <b>FY 2026</b>     |
|------------------------------|--------------------|
| Tax Collections <sup>1</sup> | \$2,778,355,355.61 |
| <b>TOTAL</b>                 |                    |

| <b>EXPENDITURES</b>                     | <b>FY 2026</b>         |
|-----------------------------------------|------------------------|
| Classified Salaries                     | \$5,724,366.72         |
| Unclassified Salaries                   | \$2,857,742.16         |
| Benefits                                | \$4,711,661.19         |
| <b>SUBTOTAL</b>                         | <b>\$13,293,770.07</b> |
| Current Expense                         | \$373,958.30           |
| Equipment                               | \$129,963.00           |
| <b>SUBTOTAL</b>                         | <b>\$503,921.30</b>    |
| In-State Travel                         | \$47,564.55            |
| Out-of-State Travel                     | \$75,393.52            |
| Miscellaneous Expenditures <sup>2</sup> | \$7,906,559.72         |
| <b>SUBTOTAL</b>                         | <b>\$8,029,517.79</b>  |
| <b>Expenditures Total</b>               | <b>\$21,827,209.16</b> |
| <b>DISBURSEMENT/TOWNS</b>               |                        |
| Flood Control                           | \$654,879.42           |
| Forest Land                             | \$63,678.06            |
| <b>Disbursements Total</b>              | <b>\$718,557.48</b>    |
| <b>Hardship Grants</b>                  | <b>\$809,216.66</b>    |
| <b>Capital Projects</b>                 | <b>\$260,473.00</b>    |
| <b>Debt Service</b>                     | <b>\$2,321,864.93</b>  |
| <b>TOTAL</b>                            | <b>\$25,937,321.23</b> |

### **PERSONNEL & REVENUE ADMINISTRATION STATISTICS**

| <b>PHYSICAL PLANT AND PROPERTY VALUE AS OF JUNE 30, 2026</b> |                     |
|--------------------------------------------------------------|---------------------|
| Equipment                                                    | \$106,560.00        |
| Motor Vehicles                                               | \$134,080.40        |
| Physical Plant                                               | \$0.00              |
| Highways                                                     | \$0.00              |
| <b>Total Property Value</b>                                  | <b>\$240,640.40</b> |

<sup>1</sup> Tax Collections includes \$367,612,132.00 from Medicaid Enhancement Tax and \$49,891,905.40 from Nursing Facility Quality Assessment Tax (Unaudited)

<sup>2</sup> Miscellaneous Expenditures include year-end FY 2024 Statement of Appropriations for class lines 18, 22, 24, 26, 27, 28, 33, 37, 38, 39, 40, 41, 46, 49, 50, 61, 62, 66, 89, 102, 103 and 211.

| PERSONNEL DATA                       | POSITIONS AS OF JUNE 30, 2026 |
|--------------------------------------|-------------------------------|
| Number of Authorized Positions       | 156                           |
| Unclassified Filled Positions        | 26                            |
| Classified Filled Positions          | 81                            |
| Full-Time Temporary Filled Positions | 0                             |
| Temporary Filled Positions           | 3                             |
| Total Number of Filled Positions     | 110                           |

| REVOLVING FUND RSA 21 J:24 a,VII, FOR PERIOD JULY 1, 2024 THROUGH JUNE 30, 2026 |            |
|---------------------------------------------------------------------------------|------------|
| Beginning Fund Balance 7/1/25                                                   | \$4,840.84 |
| Expenditure                                                                     | \$5,754.38 |
| Revenues                                                                        | \$5,725.00 |
| Ending Fund Balance 6/30/26                                                     | \$4,811.46 |

### GENERAL AND EDUCATION TRUST FUND REVENUE BREAKDOWN BY SOURCE<sup>3</sup>

|                                       | FY 2025              | FY 2026              | Change        |
|---------------------------------------|----------------------|----------------------|---------------|
| Business Tax                          | 1,103,100,000        | 1,137,000,000        | 2.98%         |
| Meals & Rental Tax <sup>4</sup>       | 337,900,000          | 348,400,000          | 3.01%         |
| Tobacco Tax                           | 180,600,000          | 182,600,000          | 1.10%         |
| Interest & Dividends Tax              | 93,100,000           | 2,000,000            | -4555.00%     |
| Communications Svs Tax                | 29,000,000           | 27,400,000           | -5.84%        |
| Real Estate Transfer Tax <sup>5</sup> | 201,000,000          | 230,700,000          | 12.87%        |
| Utility Property Tax                  | 49,300,000           | 50,100,000           | 1.60%         |
| Other                                 | 1,006,220            | 584,945              | -72.02%       |
| <b>TOTAL</b>                          | <b>1,995,006,220</b> | <b>1,978,784,945</b> | <b>-0.82%</b> |

OF THE REVENUES COLLECTED IN THE TABLE ABOVE, THE FOLLOWING TRANSFERS WERE MADE TO THE EDUCATION TRUST FUND RESULTING IN THE NET GENERAL FUND AMOUNT LISTED BELOW.

|                             | FY 2025              | FY 2026              | Change        |
|-----------------------------|----------------------|----------------------|---------------|
| Business Tax                | 432,400,000          | 440,000,000          | 1.73%         |
| Meals & Rentals Tax         | 10,500,000           | 10,500,000           | 0.00%         |
| Tobacco Tax                 | 62,600,000           | 71,200,000           | 12.08%        |
| Real Estate Transfer Tax    | 67,200,000           | 90,000,000           | 25.33%        |
| Utility Property Tax        | 49,300,000           | 50,100,000           | 1.60%         |
| <b>EDUCATION TRUST FUND</b> | <b>622,000,000</b>   | <b>661,800,000</b>   | <b>6.01%</b>  |
| <b>NET GENERAL FUND</b>     | <b>1,373,006,220</b> | <b>1,316,984,945</b> | <b>-4.25%</b> |

<sup>3</sup> Source: NH Revenue Focus – June FY 2026

<sup>4</sup> The Meals and Rentals Tax portion of General and Education Trust Fund revenue is net of debt service payments and transfers to the Municipal Revenue Fund. School Building Debt Aid debt service is FY 2025 - \$6,599,472.00 / FY 2026 - \$6,375,200.00 and Municipal Revenue Fund FY 2025 - \$136,608,296.94 / FY 2026 - \$140,196,559.00

<sup>5</sup> The Real Estate Transfer Tax portion of General and Education Trust Fund revenue is net of LCHIP distributions in the amount of FY 2025 - \$3,079,609.00 / FY 2026 - \$3,489,744.00 and Affordable Housing Transfer in the amount of \$5,000,000.00 for both FY 2025 and FY 2026.

# Annual Report - Historical Data (Cash Deposit Net of Refunds)

| State FYE | Tobacco Tax   | % Change | Business Profits Tax & Business Enterprise Tax | % Change | Meals & Rentals Tax <sup>1</sup> | % Change | Interest & Dividends Tax | % Change | Estate and Legacy Tax | % Change | Real Estate Transfer Tax <sup>2</sup> | % Change |
|-----------|---------------|----------|------------------------------------------------|----------|----------------------------------|----------|--------------------------|----------|-----------------------|----------|---------------------------------------|----------|
| 1973      | \$24,946,507  |          | \$24,397,020                                   |          | \$17,987,701                     |          | \$4,169,840              |          | \$7,055,524           |          | \$942,662                             |          |
| 1974      | \$23,504,946  | -5.8%    | \$30,072,497                                   | 23.3%    | \$18,090,062                     | 0.6%     | \$5,036,721              | 20.8%    | \$5,785,708           | -18.0%   | \$745,290                             | -20.9%   |
| 1975      | \$23,876,124  | 1.6%     | \$26,843,979                                   | -10.7%   | \$12,813,408                     | -29.2%   | \$5,794,286              | 15.0%    | \$5,882,019           | 1.7%     | \$518,338                             | -30.5%   |
| 1976      | \$27,526,968  | 15.3%    | \$24,169,700                                   | -10.0%   | \$14,098,938                     | 10.0%    | \$6,151,735              | 6.2%     | \$5,936,160           | 0.9%     | \$662,408                             | 27.8%    |
| 1977      | \$26,838,701  | -2.5%    | \$32,556,760                                   | 34.7%    | \$15,749,858                     | 11.7%    | \$7,004,073              | 13.9%    | \$7,339,690           | 23.6%    | \$912,850                             | 37.8%    |
| 1978      | \$26,807,244  | -0.1%    | \$52,453,232                                   | 61.1%    | \$21,248,439                     | 34.9%    | \$8,934,421              | 27.6%    | \$6,980,010           | -4.9%    | \$2,623,754                           | 187.4%   |
| 1979      | \$25,948,944  | -3.2%    | \$64,017,845                                   | 22.0%    | \$25,542,747                     | 20.2%    | \$10,028,131             | 12.2%    | \$7,527,734           | 7.8%     | \$3,303,553                           | 25.9%    |
| 1980      | \$25,611,731  | -1.3%    | \$62,786,373                                   | -1.9%    | \$27,048,739                     | 5.9%     | \$11,637,871             | 16.1%    | \$8,255,749           | 9.7%     | \$3,308,599                           | 0.2%     |
| 1981      | \$26,753,946  | 4.5%     | \$57,339,717                                   | -8.7%    | \$30,231,760                     | 11.8%    | \$14,021,728             | 20.5%    | \$10,371,777          | 25.6%    | \$3,031,327                           | -8.4%    |
| 1982      | \$26,249,960  | -1.9%    | \$79,737,252                                   | 39.1%    | \$37,246,943                     | 23.2%    | \$15,070,913             | 7.5%     | \$9,476,041           | -8.6%    | \$5,164,164                           | 70.4%    |
| 1983      | \$25,992,045  | -1.0%    | \$73,625,927                                   | -7.7%    | \$43,119,834                     | 15.8%    | \$16,762,818             | 11.2%    | \$10,582,542          | 11.7%    | \$7,021,612                           | 36.0%    |
| 1984      | \$33,610,893  | 29.3%    | \$103,791,353                                  | 41.0%    | \$57,409,639                     | 33.1%    | \$22,509,584             | 34.3%    | \$11,894,496          | 12.4%    | \$21,604,174                          | 207.7%   |
| 1985      | \$32,755,456  | -2.5%    | \$108,522,266                                  | 4.6%     | \$56,644,696                     | -1.3%    | \$24,688,791             | 9.7%     | \$12,002,575          | 0.9%     | \$28,615,918                          | 32.5%    |
| 1986      | \$32,389,000  | -1.1%    | \$110,497,000                                  | 1.8%     | \$61,672,000                     | 8.9%     | \$24,973,000             | 1.2%     | \$14,121,000          | 17.6%    | \$33,810,000                          | 18.2%    |
| 1987      | \$31,788,225  | -1.9%    | \$150,293,655                                  | 36.0%    | \$68,938,740                     | 11.8%    | \$27,010,105             | 8.2%     | \$20,824,464          | 47.5%    | \$43,147,975                          | 27.6%    |
| 1988      | \$31,816,530  | 0.1%     | \$138,398,145                                  | -7.9%    | \$76,324,821                     | 10.7%    | \$29,994,574             | 11.0%    | \$20,397,785          | -2.0%    | \$35,710,318                          | -17.2%   |
| 1989      | \$31,758,544  | -0.2%    | \$143,170,703                                  | 3.4%     | \$81,654,391                     | 7.0%     | \$36,165,831             | 20.6%    | \$30,428,049          | 49.2%    | \$29,507,058                          | -17.4%   |
| 1990      | \$37,574,259  | 18.3%    | \$113,170,448                                  | -21.0%   | \$82,690,546                     | 1.3%     | \$41,185,227             | 13.9%    | \$25,093,842          | -17.5%   | \$30,422,231                          | 3.1%     |
| 1991      | \$39,182,468  | 4.3%     | \$111,889,162                                  | -1.1%    | \$89,806,369                     | 8.6%     | \$36,874,798             | -10.5%   | \$22,882,849          | -8.8%    | \$31,531,363                          | 3.6%     |
| 1992      | \$39,409,121  | 0.6%     | \$88,642,475                                   | -20.8%   | \$92,055,899                     | 2.5%     | \$34,985,058             | -5.1%    | \$25,524,248          | 11.5%    | \$34,758,217                          | 10.2%    |
| 1993      | \$40,991,088  | 4.0%     | \$119,454,080                                  | 34.8%    | \$95,064,348                     | 3.3%     | \$35,662,683             | 1.9%     | \$32,006,083          | 25.4%    | \$27,276,954                          | -21.5%   |
| 1994      | \$42,859,252  | 4.6%     | \$144,403,149                                  | 20.9%    | \$101,263,635                    | 6.5%     | \$35,980,018             | 0.9%     | \$33,219,462          | 3.8%     | \$28,985,629                          | 6.3%     |
| 1995      | \$44,489,670  | 3.8%     | \$163,953,839                                  | 13.5%    | \$107,328,262                    | 6.0%     | \$37,958,245             | 5.5%     | \$30,266,348          | -8.9%    | \$28,992,391                          | 0.0%     |
| 1996      | \$45,420,240  | 2.1%     | \$180,114,322                                  | 9.9%     | \$112,454,174                    | 4.8%     | \$51,658,363             | 36.1%    | \$31,707,415          | 4.8%     | \$30,077,586                          | 3.7%     |
| 1997      | \$49,837,126  | 9.7%     | \$209,896,593                                  | 16.5%    | \$118,721,973                    | 5.6%     | \$52,698,495             | 2.0%     | \$41,234,484          | 30.0%    | \$32,423,790                          | 7.8%     |
| 1998      | \$75,244,227  | 51.0%    | \$240,329,945                                  | 14.5%    | \$127,720,467                    | 7.6%     | \$61,833,319             | 17.3%    | \$42,774,343          | 3.7%     | \$42,587,934                          | 31.3%    |
| 1999      | \$73,327,818  | -2.5%    | \$257,267,608                                  | 7.0%     | \$136,499,008                    | 6.9%     | \$62,911,196             | 1.7%     | \$47,482,309          | 11.0%    | \$51,066,185                          | 19.9%    |
| 2000      | \$92,570,165  | 26.2%    | \$313,738,870                                  | 22.0%    | \$153,311,197                    | 12.3%    | \$65,203,307             | 3.6%     | \$60,635,156          | 27.7%    | \$82,864,095                          | 62.3%    |
| 2001      | \$87,959,255  | -5.0%    | \$352,471,608                                  | 12.3%    | \$163,049,648                    | 6.4%     | \$76,842,273             | 17.9%    | \$57,064,323          | -5.9%    | \$90,350,287                          | 9.0%     |
| 2002      | \$84,976,512  | -3.4%    | \$382,873,659                                  | 8.6%     | \$169,703,721                    | 4.1%     | \$71,470,243             | -7.0%    | \$57,088,030          | 0.0%     | \$97,371,970                          | 7.8%     |
| 2003      | \$93,267,036  | 9.8%     | \$393,381,018                                  | 2.7%     | \$175,114,686                    | 3.2%     | \$56,417,343             | -21.1%   | \$68,193,847          | 19.5%    | \$117,003,621                         | 20.2%    |
| 2004      | \$100,040,497 | 7.3%     | \$408,195,387                                  | 3.8%     | \$184,259,685                    | 5.2%     | \$53,769,043             | -4.7%    | \$35,050,805          | -48.6%   | \$137,018,703                         | 17.1%    |
| 2005      | \$99,307,075  | -0.7%    | \$445,909,590                                  | 9.2%     | \$192,196,642                    | 4.3%     | \$66,929,900             | 24.5%    | \$11,909,724          | -66.0%   | \$160,430,527                         | 17.1%    |
| 2006      | \$145,022,895 | 46.0%    | \$553,466,686                                  | 24.1%    | \$204,907,639                    | 6.6%     | \$80,256,331             | 19.9%    | \$3,925,281           | -67.0%   | \$157,941,376                         | -1.6%    |
| 2007      | \$139,510,631 | -3.8%    | \$585,401,676                                  | 5.8%     | \$207,287,472                    | 1.2%     | \$106,017,526            | 32.1%    | \$445,818             | -88.6%   | \$140,630,984                         | -11.0%   |
| 2008      | \$165,821,083 | 18.9%    | \$595,652,862                                  | 1.8%     | \$214,258,477                    | 3.4%     | \$115,928,152            | 9.3%     | \$111,396             | -75.0%   | \$117,153,685                         | -16.7%   |
| 2009      | \$193,893,330 | 16.9%    | \$480,353,626                                  | -19.4%   | \$210,069,413                    | -2.0%    | \$97,372,040             | -16.0%   | \$61,887              | -44.4%   | \$83,477,646                          | -28.7%   |
| 2010      | \$239,904,386 | 23.7%    | \$458,782,067                                  | -4.5%    | \$229,325,552                    | 9.2%     | \$83,007,576             | -14.8%   | \$23,970              | -61.3%   | \$83,036,064                          | -0.5%    |
| 2011      | \$232,102,486 | -3.3%    | \$527,641,934                                  | 15.0%    | \$241,701,762                    | 5.4%     | \$77,387,749             | -6.8%    | \$91,853              | 283.2%   | \$86,171,206                          | 3.8%     |
| 2012      | \$212,001,724 | -8.7%    | \$514,652,160                                  | -2.5%    | \$252,811,433                    | 4.6%     | \$82,500,161             | 6.6%     | \$6,094               | -93.4%   | \$86,327,658                          | 0.2%     |
| 2013      | \$204,232,873 | -3.7%    | \$554,092,466                                  | 7.7%     | \$263,009,438                    | 4.0%     | \$93,352,225             | 13.2%    | (\$58,782)            | -1064.6% | \$97,061,402                          | 12.4%    |
| 2014      | \$222,666,904 | 9.0%     | \$555,698,398                                  | 0.3%     | \$276,002,485                    | 4.9%     | \$80,216,034             | -14.1%   | \$42,808              | -172.8%  | \$103,784,727                         | 6.9%     |
| 2015      | \$221,643,257 | -0.5%    | \$569,739,618                                  | 2.5%     | \$294,698,673                    | 6.8%     | \$96,487,456             | 20.3%    | \$7,517               | -82.4%   | \$116,696,818                         | 12.4%    |
| 2016      | \$229,249,121 | 3.4%     | \$688,246,410                                  | 20.8%    | \$314,131,099                    | 6.6%     | \$89,806,344             | -6.9%    | \$28,558              | 279.9%   | \$137,289,600                         | 17.6%    |
| 2017      | \$215,647,416 | -5.9%    | \$642,025,652                                  | -6.7%    | \$326,999,061                    | 4.1%     | \$94,137,307             | 4.8%     | \$7,402               | -74.1%   | \$146,335,236                         | 6.6%     |
| 2018      | \$216,238,681 | 0.3%     | \$778,373,918                                  | 21.2%    | \$343,044,828                    | 4.9%     | \$106,292,542            | 12.9%    |                       |          | \$152,654,654                         | 4.3%     |
| 2019      | \$199,096,114 | -7.9%    | \$843,807,669                                  | 8.4%     | \$361,383,699                    | 5.3%     | \$113,895,444            | 7.2%     |                       |          | \$157,479,326                         | 3.2%     |
| 2020      | \$212,530,065 | 6.7%     | \$680,951,428                                  | -19.3%   | \$337,275,744                    | -6.7%    | \$109,498,742            | -3.9%    |                       |          | \$164,362,566                         | 4.4%     |
| 2021      | \$251,012,824 | 18.1%    | \$997,462,360                                  | 46.5%    | \$329,220,758                    | -2.4%    | \$137,102,275            | 25.2%    |                       |          | \$213,991,977                         | 30.2%    |
| 2022      | \$231,732,051 | -7.7%    | \$1,212,800,839                                | 21.6%    | \$413,683,710                    | 25.7%    | \$156,251,961            | 14.0%    |                       |          | \$237,515,067                         | 11.0%    |
| 2023      | \$217,782,854 | -6.0%    | \$1,281,726,704                                | 5.7%     | \$445,548,910                    | 7.7%     | \$151,013,104            | -3.4%    |                       |          | \$217,378,101                         | -8.5%    |
| 2024      | \$192,430,740 | -11.6%   | \$1,220,365,961                                | -4.8%    | \$465,411,476                    | 4.5%     | \$184,903,127            | 22.4%    |                       |          | \$192,261,511                         | -11.6%   |
| 2025      | \$183,035,992 | -4.9%    | \$1,104,373,996                                | -9.5%    | \$481,444,634                    | 3.4%     | \$93,091,173             | -49.7%   |                       |          | \$209,159,697                         | 8.8%     |
| 2026      | \$183,271,461 | 0.1%     | \$1,233,372,765                                | 11.7%    | \$496,228,034                    | 3.1%     | (\$10,705,488)           | -111.5%  |                       |          | \$239,235,963                         | 14.4%    |

<sup>1</sup>Meals and Rentals Tax before transfers to School Building Aid Debt Service & Municipal Revenue Transfer beginning in FY2022

<sup>2</sup>Real Estate Transfer Tax before transfer to Affordable Housing Fund and includes L-CHIP

**Annual Report - Historical Data (Cash Deposit Net of Refunds)**

| State FYE | Communications Services Tax | % Change | Utility Property Tax | % Change | Electricity Consumption Tax | % Change | Misc Taxes <sup>1</sup> | % Change | Total Taxes     | Change          | % Change | State FYE |
|-----------|-----------------------------|----------|----------------------|----------|-----------------------------|----------|-------------------------|----------|-----------------|-----------------|----------|-----------|
| 1973      |                             |          |                      |          |                             |          | \$333,678               |          | \$79,834,905    |                 |          | 1973      |
| 1974      |                             |          |                      |          |                             |          | \$359,720               | 7.8%     | \$84,979,557    | \$5,144,652     | 6.4%     | 1974      |
| 1975      |                             |          |                      |          |                             |          | \$7,710,438             | 2043.5%  | \$85,005,761    | \$26,204        | 0.0%     | 1975      |
| 1976      |                             |          |                      |          |                             |          | \$8,815,505             | 14.3%    | \$89,128,838    | \$4,123,077     | 4.9%     | 1976      |
| 1977      |                             |          |                      |          |                             |          | \$8,872,647             | 0.6%     | \$101,081,603   | \$11,952,765    | 13.4%    | 1977      |
| 1978      |                             |          |                      |          |                             |          | \$9,138,967             | 3.0%     | \$130,565,844   | \$29,484,241    | 29.2%    | 1978      |
| 1979      |                             |          |                      |          |                             |          | \$12,042,285            | 31.8%    | \$151,147,613   | \$20,581,769    | 15.8%    | 1979      |
| 1980      |                             |          |                      |          |                             |          | \$10,538,922            | -12.5%   | \$152,573,529   | \$1,425,916     | 0.9%     | 1980      |
| 1981      |                             |          |                      |          |                             |          | \$10,156,720            | -3.6%    | \$156,418,864   | \$3,845,335     | 2.5%     | 1981      |
| 1982      |                             |          |                      |          |                             |          | \$8,533,012             | -16.0%   | \$187,200,276   | \$30,781,412    | 19.7%    | 1982      |
| 1983      |                             |          |                      |          |                             |          | \$6,433,211             | -24.6%   | \$189,651,857   | \$2,451,581     | 1.3%     | 1983      |
| 1984      |                             |          |                      |          |                             |          | \$6,233,320             | -3.1%    | \$281,137,838   | \$91,485,981    | 48.2%    | 1984      |
| 1985      |                             |          |                      |          |                             |          | \$6,914,946             | 10.9%    | \$287,831,332   | \$6,693,494     | 2.4%     | 1985      |
| 1986      |                             |          |                      |          |                             |          | \$7,262,188             | 5.0%     | \$303,191,188   | \$15,359,856    | 5.3%     | 1986      |
| 1987      |                             |          |                      |          |                             |          | \$6,697,750             | -7.8%    | \$365,527,760   | \$62,336,572    | 20.6%    | 1987      |
| 1988      |                             |          |                      |          |                             |          | \$7,605,989             | 13.6%    | \$358,790,194   | (\$6,737,566)   | -1.8%    | 1988      |
| 1989      |                             |          |                      |          |                             |          | \$8,809,300             | 15.8%    | \$381,900,647   | \$23,110,453    | 6.4%     | 1989      |
| 1990      |                             |          |                      |          |                             |          | \$8,482,072             | -3.7%    | \$363,060,271   | (\$18,840,376)  | -4.9%    | 1990      |
| 1991      | \$22,205,619                |          |                      |          |                             |          | \$637,500               | -92.5%   | \$377,330,276   | \$14,270,005    | 3.9%     | 1991      |
| 1992      | \$26,681,057                | 20.2%    |                      |          |                             |          | \$803,428               | 26.0%    | \$373,837,793   | (\$3,492,483)   | -0.9%    | 1992      |
| 1993      | \$29,621,244                | 11.0%    |                      |          |                             |          | \$791,530               | -1.5%    | \$405,330,148   | \$31,492,355    | 8.4%     | 1993      |
| 1994      | \$30,430,075                | 2.7%     |                      |          |                             |          | \$877,211               | 10.8%    | \$438,656,024   | \$33,325,876    | 8.2%     | 1994      |
| 1995      | \$32,900,476                | 8.1%     |                      |          |                             |          | \$878,303               | 0.1%     | \$463,841,048   | \$25,185,024    | 5.7%     | 1995      |
| 1996      | \$35,266,871                | 7.2%     |                      |          |                             |          | \$1,424,895             | 62.2%    | \$505,612,212   | \$41,771,164    | 9.0%     | 1996      |
| 1997      | \$38,263,312                | 8.5%     |                      |          |                             |          | \$1,995,890             | 40.1%    | \$562,633,582   | \$57,021,370    | 11.3%    | 1997      |
| 1998      | \$40,219,738                | 5.1%     |                      |          |                             |          | \$1,918,204             | -3.9%    | \$650,358,868   | \$87,725,286    | 15.6%    | 1998      |
| 1999      | \$45,824,952                | 13.9%    |                      |          |                             |          | \$1,277,630             | -33.4%   | \$686,058,317   | \$35,699,449    | 5.5%     | 1999      |
| 2000      | \$47,416,610                | 3.5%     | \$31,167,539         |          |                             |          | \$1,027,627             | -19.6%   | \$882,058,932   | \$196,000,615   | 28.6%    | 2000      |
| 2001      | \$49,256,789                | 3.9%     | \$15,625,403         | -49.9%   |                             |          | \$1,210,757             | 17.8%    | \$927,090,749   | \$45,031,817    | 5.1%     | 2001      |
| 2002      | \$62,508,517                | 26.9%    | \$18,192,984         |          | \$5,735,676                 |          | \$1,226,191             | 1.3%     | \$980,409,577   | \$53,318,828    | 5.8%     | 2002      |
| 2003      | \$63,452,424                | 1.5%     | \$18,833,596         | 3.5%     | \$6,024,844                 | 5.0%     | \$815,634               | -33.5%   | \$1,025,170,080 | \$44,760,503    | 4.6%     | 2003      |
| 2004      | \$65,595,263                | 3.4%     | \$20,159,763         | 7.0%     | \$6,217,227                 | 3.2%     | \$923,468               | 13.2%    | \$1,041,073,752 | \$15,903,672    | 1.6%     | 2004      |
| 2005      | \$69,557,473                | 6.0%     | \$20,087,776         | -0.4%    | \$6,229,864                 | 0.2%     | \$871,900               | -5.6%    | \$1,094,364,702 | \$53,290,950    | 5.1%     | 2005      |
| 2006      | \$70,330,594                | 1.1%     | \$20,789,572         | 3.5%     | \$6,344,187                 | 1.8%     | \$360,933               | -58.6%   | \$1,243,345,494 | \$148,980,792   | 13.6%    | 2006      |
| 2007      | \$73,369,315                | 4.3%     | \$21,801,715         | 4.9%     | \$6,258,150                 | -1.4%    | \$288,579               | -20.0%   | \$1,281,011,866 | \$37,666,372    | 3.0%     | 2007      |
| 2008      | \$79,509,885                | 8.4%     | \$24,209,319         | 11.0%    | \$6,285,323                 | 0.4%     | \$515,220               | 78.5%    | \$1,319,445,402 | \$38,433,536    | 3.0%     | 2008      |
| 2009      | \$80,932,268                | 1.8%     | \$28,942,542         | 19.6%    | \$6,073,712                 | -3.4%    | \$672,438               | 30.5%    | \$1,181,848,901 | (\$137,596,501) | -10.4%   | 2009      |
| 2010      | \$78,367,621                | -3.2%    | \$29,923,585         | 3.4%     | \$5,957,300                 | -1.9%    | \$470,432               | -30.0%   | \$1,208,798,552 | \$26,949,651    | 2.3%     | 2010      |
| 2011      | \$78,199,323                | -0.2%    | \$32,327,619         | 8.0%     | \$6,060,651                 | 1.7%     | \$2,361,824             | 402.1%   | \$1,284,046,410 | \$75,247,858    | 6.2%     | 2011      |
| 2012      | \$79,224,828                | 1.3%     | \$33,066,272         | 2.3%     | \$5,931,956                 | -2.1%    | \$746,248               | -68.4%   | \$1,267,269,029 | (\$16,777,381)  | -1.3%    | 2012      |
| 2013      | \$60,078,877                | -24.2%   | \$33,270,669         | 0.6%     | \$6,045,591                 | 1.9%     | \$571,980               | -23.4%   | \$1,311,656,739 | \$44,387,710    | 3.5%     | 2013      |
| 2014      | \$58,730,642                | -2.2%    | \$35,789,133         | 7.6%     | \$6,157,463                 | 1.9%     | \$323,085               | -43.5%   | \$1,339,411,679 | \$27,754,940    | 2.1%     | 2014      |
| 2015      | \$57,799,218                | -1.6%    | \$41,256,585         | 15.3%    | \$6,019,769                 | -2.2%    | \$441,142               | 36.5%    | \$1,404,790,053 | \$65,378,374    | 4.9%     | 2015      |
| 2016      | \$52,571,774                | -9.0%    | \$43,256,315         | 4.8%     | \$5,983,567                 | -0.6%    | \$785,718               | 78.1%    | \$1,561,348,506 | \$156,558,453   | 11.1%    | 2016      |
| 2017      | \$47,776,163                | -9.1%    | \$41,754,714         | -3.5%    | \$5,996,757                 | 0.2%     | \$404,269               | -48.5%   | \$1,521,083,977 | (\$40,264,529)  | -2.6%    | 2017      |
| 2018      | \$43,570,762                | -8.8%    | \$45,325,062         | 8.6%     | \$5,936,558                 | -1.0%    | \$709,767               | 75.6%    | \$1,692,146,773 | \$171,062,796   | 11.2%    | 2018      |
| 2019      | \$41,371,415                | -5.0%    | \$39,525,716         | -12.8%   | \$4,241,915                 | -28.5%   | \$435,536               | -38.6%   | \$1,761,236,834 | \$69,090,061    | 4.1%     | 2019      |
| 2020      | \$39,826,820                | -3.7%    | \$43,041,658         | 8.9%     |                             |          | \$528,337               | 21.3%    | \$1,588,015,359 | (\$173,221,475) | -9.8%    | 2020      |
| 2021      | \$39,828,451                | 0.0%     | \$38,185,909         | -11.3%   |                             |          | \$463,966               | -12.2%   | \$2,007,268,520 | \$419,253,160   | 26.4%    | 2021      |
| 2022      | \$30,891,145                | -22.4%   | \$43,257,670         | 13.3%    |                             |          | \$449,414               | -3.1%    | \$2,326,581,857 | \$319,313,337   | 15.9%    | 2022      |
| 2023      | \$30,163,186                | -2.4%    | \$42,826,933         | -1.0%    |                             |          | \$541,588               | 20.5%    | \$2,386,981,380 | \$60,399,523    | 2.6%     | 2023      |
| 2024      | \$30,583,918                | 1.4%     | \$46,785,607         | 9.2%     |                             |          | \$270,872               | -50.0%   | \$2,333,013,211 | (\$53,968,169)  | -2.3%    | 2024      |
| 2025      | \$29,034,167                | -5.1%    | \$48,685,281         | 4.1%     |                             |          | \$1,021,229             | 277.0%   | \$2,149,846,170 | (\$183,167,041) | -7.9%    | 2025      |
| 2026      | \$28,188,967                | -2.9%    | \$50,101,853         | 2.9%     |                             |          | \$608,304               | -40.4%   | \$2,220,301,860 | \$70,455,690    | 3.3%     | 2026      |

<sup>1</sup>Misc Tax before transfers consists of Gambling Winnings Tax, Railroad Tax, Private Car Tax and Excavation Tax

# Summary of 2023 Business Taxes<sup>1</sup>

- Approximately 220,000 Businesses have registered with the NH Secretary of State (SoS) and are in “Good Standing” or have an “Active” status.<sup>2,3</sup>
  - 75,863 Business Entities filed business tax returns
    - 26,738 Business Entities filing business tax returns paid no (\$0) BET or BPT
  - 49,125 Business Entities filed business tax returns with payments totaling \$1,132.6m, of which
    - 2,530 (5.2%) of those paid 79.9% of BET/BPT (\$905.5m out of \$1,132.6m)
      - 1,988 (78.6%) are corporations paying a total of \$826.6m
      - 443 (17.5%) are partnerships paying a total of \$67.2m
      - 99 (3.9%) are proprietors and fiduciaries paying a total of \$11.7m
    - The remaining 46,595 (94.8%) paid 20.1% of BET/BPT (\$227.1m out of \$1,132.6m), of which
      - 9,511 (20.4%) paid under \$500 = \$2.0m (0.9%)
      - 6,947 (14.9%) paid \$500 - \$1,000 = \$5.1m (2.3%)
      - 23,660 (50.8%) paid \$1,000 - \$10,000 = \$81.1m (35.7%)
      - 6,4771 (13.9%) paid \$10,000 - \$50,000 = \$138.9m (61.1%)

| Entities            | BET           | BPT           | Combined        | %      |
|---------------------|---------------|---------------|-----------------|--------|
| <b>Corporations</b> | \$218,330,070 | \$748,440,108 | \$966,770,178   | 85.4%  |
| <b>Partnerships</b> | \$32,174,233  | \$85,775,286  | \$117,949,519   | 10.4%  |
| <b>Proprietors</b>  | \$17,358,811  | \$27,602,478  | \$44,961,289    | 4.0%   |
| <b>Fiduciaries</b>  | \$42,190      | \$2,918,509   | \$2,960,699     | 0.3%   |
| <b>Total</b>        | \$267,905,304 | \$864,736,381 | \$1,132,641,685 | 100.0% |

- If there are 220,000 business entities operating in the state of NH, then 170,875 or 77.7% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are segregated:
  - 698 (1.7%) are paying 51.6% of BET
    - 630 (90.3%) are corporations paying a total of \$130.6m
    - 68 (9.7%) are partnerships, proprietors and fiduciaries paying a total of \$7.5m
  - 1,916 (9.4%) are paying 84.9% of BPT
    - 1,467 (76.6%) are corporations paying a total of \$669.1m
    - 360 (18.8%) are partnerships paying a total of \$54.8m
    - 89 (4.6%) are proprietors and fiduciaries paying a total of \$10.3m

<sup>1</sup> Per returns received as of July 22, 2026.

<sup>2</sup> Information is provided by NH SoS as of July 17, 2026.

<sup>3</sup> Businesses that want to preserve a trade name have to register a trade name with the NH SoS. A corporation, LLC or limited partnership must also register with the NH SoS. Being registered with the NH SoS does not necessarily mean that the business is engaging in business activity in NH or that they meet the BET or BPT filing threshold. Proprietorships and rental businesses do not register unless they want to protect the name of the business.

## BET - Tax Year 2023

| <b>Business <u>Enterprise</u> Tax Stats by Tax Year and Amount of Tax Liability</b><br><i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BS Tax</i><br>DRAFT as of 7/23/2026 |               |                      |          |                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|----------|---------------------------|
| Tax Year 2023 Range in Tax Reported                                                                                                                                                                                                     | COUNT         | Sum BE TAX           | % of POP | % of Tax Liability by POP |
| \$0                                                                                                                                                                                                                                     | 34,105        | \$0                  | 45.0%    | 0.0%                      |
| \$1 - \$500                                                                                                                                                                                                                             | 10,560        | \$2,161,055          | 13.9%    | 0.8%                      |
| \$500 - \$1K                                                                                                                                                                                                                            | 7,375         | \$5,432,228          | 9.7%     | 2.0%                      |
| \$1K - \$10K                                                                                                                                                                                                                            | 20,149        | \$61,356,851         | 26.6%    | 22.9%                     |
| \$10K - \$50K                                                                                                                                                                                                                           | 2,976         | \$60,846,813         | 3.9%     | 22.7%                     |
| \$50K - \$100K                                                                                                                                                                                                                          | 361           | \$25,207,827         | 0.5%     | 9.4%                      |
| \$100K - \$1MIL                                                                                                                                                                                                                         | 319           | \$78,926,073         | 0.4%     | 29.5%                     |
| >\$1MIL                                                                                                                                                                                                                                 | 18            | \$33,974,457         | 0.0%     | 12.7%                     |
| Totals:                                                                                                                                                                                                                                 | <b>75,863</b> | <b>\$267,905,304</b> | 100.0%   | 100.0%                    |

| 2023         | COUNT         | Sum BE TAX           | % of Total POP | % of Total Tax Liability by POP |
|--------------|---------------|----------------------|----------------|---------------------------------|
| Corporations | 29,540        | \$73,326,071         | 38.9%          | 27.4%                           |
| Water's Edge | 5,938         | \$145,003,999        | 7.8%           | 54.1%                           |
| Partnerships | 15,167        | \$32,174,233         | 20.0%          | 12.0%                           |
| Proprietors  | 24,633        | \$17,358,811         | 32.5%          | 6.5%                            |
| Fiduciaries  | 585           | \$42,190             | 0.8%           | 0.0%                            |
| Totals:      | <b>75,863</b> | <b>\$267,905,304</b> | 100.0%         | 100.0%                          |

## BPT - Tax Year 2023

| <b>Business <u>Profits</u> Tax Stats by Tax Year and Amount of Tax Liability</b><br><i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BS Tax</i><br>DRAFT as of 7/23/2026 |               |                      |          |                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|----------|---------------------------|
| Tax Year 2023 Range in Tax Reported                                                                                                                                                                                                  | COUNT         | Sum BP TAX           | % of POP | % of Tax Liability by POP |
| \$0                                                                                                                                                                                                                                  | 55,412        | \$0                  | 73.0%    | 0.0%                      |
| \$1 - \$500                                                                                                                                                                                                                          | 4,109         | \$733,578            | 5.4%     | 0.1%                      |
| \$500 - \$1K                                                                                                                                                                                                                         | 1,682         | \$1,232,298          | 2.2%     | 0.1%                      |
| \$1K - \$10K                                                                                                                                                                                                                         | 8,479         | \$34,815,417         | 11.2%    | 4.0%                      |
| \$10K - \$50K                                                                                                                                                                                                                        | 4,265         | \$93,767,948         | 5.6%     | 10.8%                     |
| \$50K - \$100K                                                                                                                                                                                                                       | 809           | \$56,987,159         | 1.1%     | 6.6%                      |
| \$100K - \$1MIL                                                                                                                                                                                                                      | 1,000         | \$283,919,553        | 1.3%     | 32.8%                     |
| >\$1MIL                                                                                                                                                                                                                              | 107           | \$393,280,428        | 0.1%     | 45.5%                     |
| Totals:                                                                                                                                                                                                                              | <b>75,863</b> | <b>\$864,736,381</b> | 100.0%   | 100.0%                    |

| 2023         | COUNT         | Sum BP TAX           | % of Total POP | % of Total Tax Liability by POP |
|--------------|---------------|----------------------|----------------|---------------------------------|
| Corporations | 29,540        | \$163,800,074        | 38.9%          | 18.9%                           |
| Water's Edge | 5,938         | \$584,640,034        | 7.8%           | 67.6%                           |
| Partnerships | 15,167        | \$85,775,286         | 20.0%          | 9.9%                            |
| Proprietors  | 24,633        | \$27,602,478         | 32.5%          | 3.2%                            |
| Fiduciaries  | 585           | \$2,918,509          | 0.8%           | 0.3%                            |
| Totals:      | <b>75,863</b> | <b>\$864,736,381</b> | 100.0%         | 100.0%                          |

**NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.**

# Summary of 2024 Business Taxes<sup>1</sup>

- Approximately 220,000 Businesses have registered with the NH Secretary of State (SoS) and are in “Good Standing” or have an “Active” status.<sup>2,3</sup>
  - 74,345 Business Entities filed business tax returns
    - 25,747 Business Entities filing business tax returns paid no (\$0) BET or BPT
  - 48,598 Business Entities filed business tax returns with payments totaling \$1,029.7m, of which
    - 2,408 (5.0%) of those paid 77.7% of BET/BPT (\$800.4m out of \$1,029.7m )
      - 1,869 (77.6%) are corporations paying a total of \$712.5m
      - 445 (18.5%) are partnerships paying a total of \$77.4m
      - 94 (3.9%) are proprietors and fiduciaries paying a total of \$10.5m
    - The remaining 46,190 (95.0%) paid 22.3% of BET/BPT (\$229.3m out of \$1,029.7m), of which
      - 9,124 (19.8%) paid under \$500 = \$1.9m (0.8%)
      - 6,746 (14.6%) paid \$500 - \$1,000 = \$5.0m (2.2%)
      - 23,799 (51.5%) paid \$1,000 - \$10,000 = \$82.2m (35.9%)
      - 6,521 (14.1%) paid \$10,000 - \$50,000 = \$140.2m (61.1%)

| Entities            | BET           | BPT           | Combined        | %      |
|---------------------|---------------|---------------|-----------------|--------|
| <b>Corporations</b> | \$212,986,359 | \$638,399,354 | \$851,385,713   | 82.7%  |
| <b>Partnerships</b> | \$33,433,554  | \$96,778,935  | \$130,212,489   | 12.6%  |
| <b>Proprietors</b>  | \$17,211,352  | \$28,360,548  | \$45,571,900    | 4.4%   |
| <b>Fiduciaries</b>  | \$29,024      | \$2,505,954   | \$2,534,978     | 0.2%   |
| <i>Total</i>        | \$263,660,289 | \$766,044,791 | \$1,029,705,080 | 100.0% |

- If there are 220,000 business entities operating in the state of NH, then 171,402 or 77.9% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are segregated:
  - 679 (1.6 %) are paying 50.4% of BET
    - 609 (89.7%) are corporations paying a total of \$126.0m
    - 70 (10.3%) are partnerships, proprietors and fiduciaries paying a total of \$6.9m
  - 1,806 (8.9%) are paying 83.1% of BPT
    - 1,359 (75.2%) are corporations paying a total of \$561.9m
    - 357 (19.8%) are partnerships paying a total of \$64.8m
    - 90 (5.0%) are proprietors and fiduciaries paying a total of \$9.9m

<sup>1</sup> Per returns received as of July 22, 2026.

<sup>2</sup> Information is provided by NH SoS as of July 17, 2026.

<sup>3</sup> Businesses that want to preserve a trade name have to register a trade name with the NH SoS. A corporation, LLC or limited partnership must also register with the NH SoS. Being registered with the NH SoS does not necessarily mean that the business is engaging in business activity in NH or that they meet the BET or BPT filing threshold. Proprietorships and rental businesses do not register unless they want to protect the name of the business.

## BET - Tax Year 2024

| <b>Business <u>Enterprise</u> Tax Stats by Tax Year and Amount of Tax Liability</b><br><i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BS Tax</i><br>DRAFT as of 7/23/2026 |        |               |          |                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------------|----------|---------------------------|
| Tax Year 2024 Range in Tax Reported                                                                                                                                                                                                     | COUNT  | Sum BE TAX    | % of POP | % of Tax Liability by POP |
| \$0                                                                                                                                                                                                                                     | 33,001 | \$0           | 44.4%    | 0.0%                      |
| \$1 - \$500                                                                                                                                                                                                                             | 10,291 | \$2,081,934   | 13.8%    | 0.8%                      |
| \$500 - \$1K                                                                                                                                                                                                                            | 7,137  | \$5,282,894   | 9.6%     | 2.0%                      |
| \$1K - \$10K                                                                                                                                                                                                                            | 20,204 | \$61,617,260  | 27.2%    | 23.4%                     |
| \$10K - \$50K                                                                                                                                                                                                                           | 3,033  | \$61,836,499  | 4.1%     | 23.5%                     |
| \$50K - \$100K                                                                                                                                                                                                                          | 360    | \$24,764,766  | 0.5%     | 9.4%                      |
| \$100K - \$1MIL                                                                                                                                                                                                                         | 300    | \$72,371,506  | 0.4%     | 27.4%                     |
| >\$1MIL                                                                                                                                                                                                                                 | 19     | \$35,705,430  | 0.0%     | 13.5%                     |
| Totals:                                                                                                                                                                                                                                 | 74,345 | \$263,660,289 | 100.0%   | 100.0%                    |

| 2024         | COUNT  | Sum BE TAX    | % of Total POP | % of Total Tax Liability by POP |
|--------------|--------|---------------|----------------|---------------------------------|
| Corporations | 29,211 | \$73,382,268  | 39.3%          | 27.8%                           |
| Water's Edge | 5,838  | \$139,604,091 | 7.9%           | 52.9%                           |
| Partnerships | 15,303 | \$33,433,554  | 20.6%          | 12.7%                           |
| Proprietors  | 23,447 | \$17,211,352  | 31.5%          | 6.5%                            |
| Fiduciaries  | 546    | \$29,024      | 0.7%           | 0.0%                            |
| Totals:      | 74,345 | \$263,660,289 | 100.0%         | 100.0%                          |

## BPT - Tax Year 2024

| <b>Business <u>Profits</u> Tax Stats by Tax Year and Amount of Tax Liability</b><br><i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BS Tax</i><br>DRAFT as of 7/23/2026 |        |               |          |                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------------|----------|---------------------------|
| Tax Year 2024 Range in Tax Reported                                                                                                                                                                                                  | COUNT  | Sum BP TAX    | % of POP | % of Tax Liability by POP |
| \$0                                                                                                                                                                                                                                  | 54,029 | \$0           | 72.7%    | 0.0%                      |
| \$1 - \$500                                                                                                                                                                                                                          | 4,045  | \$698,457     | 5.4%     | 0.1%                      |
| \$500 - \$1K                                                                                                                                                                                                                         | 1,679  | \$1,227,275   | 2.3%     | 0.2%                      |
| \$1K - \$10K                                                                                                                                                                                                                         | 8,591  | \$35,243,126  | 11.6%    | 4.6%                      |
| \$10K - \$50K                                                                                                                                                                                                                        | 4,195  | \$92,257,594  | 5.6%     | 12.0%                     |
| \$50K - \$100K                                                                                                                                                                                                                       | 773    | \$53,633,808  | 1.0%     | 7.0%                      |
| \$100K - \$1MIL                                                                                                                                                                                                                      | 935    | \$259,736,471 | 1.3%     | 33.9%                     |
| >\$1MIL                                                                                                                                                                                                                              | 98     | \$323,248,060 | 0.1%     | 42.2%                     |
| Totals:                                                                                                                                                                                                                              | 74,345 | \$766,044,791 | 100.0%   | 100.0%                    |

| 2024         | COUNT  | Sum BP TAX    | % of Total POP | % of Total Tax Liability by POP |
|--------------|--------|---------------|----------------|---------------------------------|
| Corporations | 29,211 | \$160,791,875 | 39.3%          | 21.0%                           |
| Water's Edge | 5,838  | \$477,607,479 | 7.9%           | 62.3%                           |
| Partnerships | 15,303 | \$96,778,935  | 20.6%          | 12.6%                           |
| Proprietors  | 23,447 | \$28,360,548  | 31.5%          | 3.7%                            |
| Fiduciaries  | 546    | \$2,505,954   | 0.7%           | 0.3%                            |
| Totals:      | 74,345 | \$766,044,791 | 100.0%         | 100.0%                          |

NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.  
[www.revenue.nh.gov](http://www.revenue.nh.gov) 2026 Annual Report of Department of Revenue Administration

### Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

#### All I&D Entity Types

*This Population includes all Individual and Joint filers, Partnerships & Estates*

DRAFT as of 7/22/2026

| Tax Year 2023 Range in Tax Reported | COUNT         | Sum TAX              | % of POP | % of Tax Liability by POP |
|-------------------------------------|---------------|----------------------|----------|---------------------------|
| \$0                                 | 13,366        | \$0                  | 14.1%    | 0.0%                      |
| \$1 - \$500                         | 43,874        | \$8,269,917          | 46.4%    | 5.1%                      |
| \$500 - \$1K                        | 13,688        | \$9,786,573          | 14.5%    | 6.0%                      |
| \$1K - \$10K                        | 21,364        | \$59,117,091         | 22.6%    | 36.5%                     |
| \$10K - \$50K                       | 2,033         | \$38,943,207         | 2.1%     | 24.1%                     |
| \$50K - \$100K                      | 177           | \$12,107,899         | 0.2%     | 7.5%                      |
| \$100K - \$250K                     | 96            | \$13,998,412         | 0.1%     | 8.7%                      |
| >\$250K                             | 22            | \$19,579,491         | 0.0%     | 12.1%                     |
| Totals:                             | <b>94,620</b> | <b>\$161,802,590</b> | 100.0%   | 100.0%                    |

| 2023                         | COUNT         | Sum TAX              | % of Total POP | % of Total Tax Liability by POP |
|------------------------------|---------------|----------------------|----------------|---------------------------------|
| Individuals and Joint Filers | 92,194        | \$158,063,494        | 97.4%          | 97.7%                           |
| Estates                      | 545           | \$896,973            | 0.6%           | 0.6%                            |
| Partnerships                 | 1,881         | \$2,842,123          | 2.0%           | 1.7%                            |
| Totals:                      | <b>94,620</b> | <b>\$161,802,590</b> | 100.0%         | 100.0%                          |

### Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

#### All I&D Entity Types

*This Population includes all Individual and Joint filers, Partnerships & Estates*

DRAFT as of 7/22/2026

| Tax Year 2024 Range in Tax Reported | COUNT          | Sum TAX              | % of POP | % of Tax Liability by POP |
|-------------------------------------|----------------|----------------------|----------|---------------------------|
| \$0                                 | 12,866         | \$0                  | 11.9%    | 0.0%                      |
| \$1 - \$500                         | 57,002         | \$10,293,382         | 52.6%    | 7.2%                      |
| \$500 - \$1K                        | 15,635         | \$11,114,408         | 14.4%    | 7.8%                      |
| \$1K - \$10K                        | 21,051         | \$56,214,849         | 19.4%    | 39.6%                     |
| \$10K - \$50K                       | 1,641          | \$31,841,322         | 1.5%     | 22.4%                     |
| \$50K - \$100K                      | 142            | \$9,621,379          | 0.1%     | 6.8%                      |
| \$100K - \$250K                     | 70             | \$10,334,482         | 0.1%     | 7.3%                      |
| >\$250K                             | 24             | \$12,922,287         | 0.0%     | 9.1%                      |
| Totals:                             | <b>108,431</b> | <b>\$142,342,109</b> | 100.0%   | 100.2%                    |

| 2024                         | COUNT          | Sum TAX              | % of Total POP | % of Total Tax Liability by POP |
|------------------------------|----------------|----------------------|----------------|---------------------------------|
| Individuals and Joint Filers | 105,809        | \$139,531,138        | 97.6%          | 98.0%                           |
| Estates                      | 536            | \$661,319            | 0.5%           | 0.5%                            |
| Partnerships                 | 2,086          | \$2,149,652          | 1.9%           | 1.5%                            |
| Totals:                      | <b>108,431</b> | <b>\$142,342,109</b> | 100.0%         | 100.0%                          |

**NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.**

# Low and Moderate Income Homeowners Property Tax Relief

## Historical Claims Data

The Low and Moderate Income Homeowners Property Tax Relief program (RSA 198:56-57) was designed to lessen the economic burden of the Statewide Education Property Tax on certain at-risk taxpayers.

Eligible claimants apply for relief to the New Hampshire Department of Revenue Administration using Form DP-8. Claimants must include a copy of their final property tax bill and federal income tax return for the claim year and any additional documentation as required by law. Completed Forms DP-8 must be postmarked no earlier than May 1, and no later than June 30 following the due date of the final property tax bill.

| Claim Year *  | Claims Granted | Total Relief Paid |
|---------------|----------------|-------------------|
| <b>2012</b>   | 11,674         | \$2.3 million     |
| <b>2013</b>   | 10,222         | \$2.0 million     |
| <b>2014</b>   | 9,414          | \$1.8 million     |
| <b>2015</b>   | 8,541          | \$1.6 million     |
| <b>2016</b>   | 7,938          | \$1.4 million     |
| <b>2017</b>   | 7,258          | \$1.2 million     |
| <b>2018</b>   | 6,865          | \$1.1 million     |
| <b>2019</b>   | 5,818          | \$0.9 million     |
| <b>2020</b>   | 5,572          | \$0.8 million     |
| <b>2021</b>   | 5,821          | \$1.4 million     |
| <b>2022</b>   | 5,943          | \$0.9 million     |
| <b>2023</b>   | 5,611          | \$1.0 million     |
| <b>2024</b>   | 5,307          | \$0.9 million     |
| <b>2025**</b> | 4,968          | \$0.8 million     |

\* The claim year corresponds with the taxable period, starting April 1st, for the property tax bill from which relief is being sought.

\*\*Claims paid for 2025 program year through July 10, 2026, numbers may increase as claims may be paid through November.

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77 A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Business Profits Tax, RSA 77-A, was enacted by Laws of 1970, chapter 5, section 1, effective April 27, 1970.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

| SESSION YEAR         | EFFECTIVE DATE                                                           | CHAPTER                               | STATUTORY CHANGES                                                                                                                                                                                                                                             | FILING THRESHOLD                                                                                                                                                                                                                                                                                                                                                                                                                      | TAX RATE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
|----------------------|--------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|----------|-------|
| 1970 Special Session | 4/27/70 Inception of the law                                             | CH 5:1                                |                                                                                                                                                                                                                                                               | \$3,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                        | 6%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1971                 | 7/1/71                                                                   | CH 515:14                             |                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                       | Increased Rate 7%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1973                 | Returns due on periods ending on or after 12/31/73                       | CH 579:1                              |                                                                                                                                                                                                                                                               | \$6,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                        | 7%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1977                 | 7/1/77                                                                   | CH 593:1                              |                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                       | Increased Rate 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1979                 | 8/24/79                                                                  | CH 446:4                              | 25% each quarter estimate payments                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                       | 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1981                 | 7/1/81                                                                   | CH 461:1 [Rev 305.01(a), Doc.#4192]   |                                                                                                                                                                                                                                                               | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       | 8% plus, surtax of 13.5% Effective rate 9.08%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1982                 | 7/1/82                                                                   | CH 568:65,II, CH 42:70                | Minimum tax of \$250, repealed the 1982 law DRA ordered to refund \$                                                                                                                                                                                          | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1983                 | 7/1/83                                                                   | CH 469.42 [Rev 305.01 (b), Doc.#4192] |                                                                                                                                                                                                                                                               | \$12,000, Gross Business Income for all tax years ending on and after 7/1/83 and on or before 6/30/84                                                                                                                                                                                                                                                                                                                                 | 8% plus, surtax of 19.5% Effective rate 9.56%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1983                 | 7/1/84                                                                   | CH 469.42 [Rev 305.01 (b), Doc.#4192] |                                                                                                                                                                                                                                                               | \$12,000, Gross Business Income for all tax years ending on and after 7/1/84 and on or before 6/30/85                                                                                                                                                                                                                                                                                                                                 | 8% plus, surtax of 13.5% Effective rate 9.08% (surtax ended 6/30/85)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1985                 | 7/1/85                                                                   | CH 408:1                              |                                                                                                                                                                                                                                                               | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       | An effective rate that declines monthly during the State of NH's fiscal year ending 6/30/86                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1985                 | 7/1/85                                                                   | CH 408                                |                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                       | All tax years ending on or after 7/1/85 and on or before 6/30/86 except short period tax years. The eff. Rate shall be as follows:<br><br><table><tr><td>07/31/85</td><td>9.01%</td><td>01/31/86</td><td>8.60%</td></tr><tr><td>08/31/85</td><td>8.94%</td><td>02/28/86</td><td>8.53%</td></tr><tr><td>09/30/85</td><td>8.87%</td><td>03/31/86</td><td>8.46%</td></tr><tr><td>10/31/85</td><td>8.80%</td><td>04/30/86</td><td>8.39%</td></tr><tr><td>11/30/85</td><td>8.73%</td><td>05/31/86</td><td>8.32%</td></tr><tr><td>12/31/85</td><td>8.66%</td><td>06/30/86</td><td>8.25%</td></tr></table> | 07/31/85 | 9.01% | 01/31/86 | 8.60% | 08/31/85 | 8.94% | 02/28/86 | 8.53% | 09/30/85 | 8.87% | 03/31/86 | 8.46% | 10/31/85 | 8.80% | 04/30/86 | 8.39% | 11/30/85 | 8.73% | 05/31/86 | 8.32% | 12/31/85 | 8.66% | 06/30/86 | 8.25% |
| 07/31/85             | 9.01%                                                                    | 01/31/86                              | 8.60%                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 08/31/85             | 8.94%                                                                    | 02/28/86                              | 8.53%                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 09/30/85             | 8.87%                                                                    | 03/31/86                              | 8.46%                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 10/31/85             | 8.80%                                                                    | 04/30/86                              | 8.39%                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 11/30/85             | 8.73%                                                                    | 05/31/86                              | 8.32%                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 12/31/85             | 8.66%                                                                    | 06/30/86                              | 8.25%                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1985                 | Short period tax years beginning before 7/1/85 and ending after 6/30/86. | CH 469:42                             |                                                                                                                                                                                                                                                               | Multiply the number of months of the tax period occurring prior to 7/1/85 by the monthly eff. tax rate (.007566) for such period. Multiply the number of months of the tax period occurring subsequent to 7/1/85 by the monthly eff. Tax rate (.006875) for such period. Add the product of these calculations; divide this sum by the total number of months in the short period tax year; and multiply the resulting product by 12. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1986                 | 6/30/86                                                                  | CH 153                                |                                                                                                                                                                                                                                                               | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       | Effective rate 8.25% for tax years ending on or after 7/1/86 and before 7/1/87                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1988                 | 6/30/88                                                                  |                                       |                                                                                                                                                                                                                                                               | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       | Decreased Rate 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1990                 | 4/1/90                                                                   | CH 3:71                               | 30%, 30%, 20%, 20% quarterly estimate payments                                                                                                                                                                                                                | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       | 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1991                 | 3/28/91                                                                  | CH 5:1<br>CH 354<br>CH 354:7          | Business tax credits expanded, RSA 77-A:5, VI-VII<br>Sales apportionment factor x 1.5 Payroll, Property & Sales ÷ 3.5 eff. 1/1/92<br>35%, 35%, 15%, 15% quarterly estimate payments                                                                           | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       | 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1991                 | 5/27/91                                                                  | CH 163:17                             | 30%, 30%, 20%, 20% quarterly estimate payments                                                                                                                                                                                                                | \$12,000, Gross Business Income                                                                                                                                                                                                                                                                                                                                                                                                       | 8%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |
| 1993                 | 7/1/94 & 7/1/99                                                          | CH 350:11<br>CH 350:12                | Sales apportionment factor x 2, plus Payroll & Property ÷ 4 (Effective for federal tax year ending 7/1/94).<br><br>For tax years ending on or after 7/1/99 the factors revert back to:<br><br>Sales apportionment factor x 1.5, plus Payroll & Property ÷ 3.5 |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |          |       |

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77 A

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The Business Profits Tax, RSA 77-A, was enacted by Laws of 1970, chapter 5, section 1, effective April 27, 1970.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                                                           | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | FILING THRESHOLD                                                        | TAX RATE                                        |
|--------------|----------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------|
| 1993         | 7/1/93         | CH 350:16                                                         | Established a dollar-for-dollar credit against the BPT for taxes paid under the BET. This tax credit was allowed to be carried forward for up to five years from the taxable period in which the tax was paid. No amount of tax paid pursuant to RSA 77-E and used as a credit against the taxes due under RSA 83-C or RSA 400-A shall be allowed as a credit under this paragraph except as provided in RSA 83-C:2-a or RSA 400-A:34-a                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                         |                                                 |
| 1993         | 7/1/93         | CH 202:1<br>CH 350:8<br>CH 350:9<br>CH 313<br>CH 350:18<br>CH 188 | Allowing & Regulating LLCs eff. 7/1/93<br>Effective 7/1/93, 25%, 25%, 25%, 25% quarterly estimate payments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | \$50,000, Gross Business Income applies to returns ending after 6/30/93 | 7.5% for FY 94<br>7.0% for FY 95<br>eff. 7/1/94 |
| 1995         | 7/1/95         | CH 308:93<br>CH 172,<br>section 162L:9                            | Repealed all credits Repealed the CH 188 repeals, but did not reinstate the research & development tax credit, RSA 77-A:5, IX Extended CDFA to 8 years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                         | 7%                                              |
| 1996         | 7/1/96         | CH 154:1                                                          | Modified QIC definition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                         |                                                 |
| 1997         | 7/1/97         | CH 351:43                                                         | Authorized a Tax Amnesty Program to run from Dec. 1, 1997 to Feb. 15, 1998                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                         |                                                 |
| 1998         | 8/1/98         | CH 105                                                            | Adopted the IRC of 1986 in eff. on 12/31/97 except NOL carryover which is eff. 12/31/96. The changes are eff. for tax years beginning after 1/1/97. May not exceed \$250,000 in a tax year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                         |                                                 |
| 1998         | 7/1/98         | CH 163                                                            | Repeals the tax on Qualified Venture Capital Funds and also related definitions. It also expands the activities of Qualified Investment Companies to include a QICC. Apply to taxable periods ending after 6/3/98.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                         |                                                 |
| 1998         | 7/1/99         | CH 338                                                            | Re-establishes an investment tax credit under RSA 162-L:10, which can be applied to BPT or BET.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                         |                                                 |
| 1999         | 7/1/99         | CH 17                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                         | Increased Rate 8%                               |
| 2001         | 7/1/01         | CH 158                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                         | Increased Rate 8.5%                             |
| 2002         | 7/1/02         | CH 211                                                            | Net operating loss may only be carried forward for the 10 years following the loss year. For taxable periods ending:<br>(a) on or before June 30, 2003, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$250,000;<br>(b) on or after July 1, 2003, and on or before June 30, 2004, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$500,000;<br>(c) on or after July 1, 2004, and on or before June 30, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000;<br>(d) on or after July 1, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000. A deduction for the amount of the net operating loss carryover shall be limited to losses incurred on or after July 1, 1997. |                                                                         |                                                 |
| 2003         | 7/1/03         | CH 301 77A:4 XIII                                                 | Granting business tax credits for investments in crop zone projects added.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                         |                                                 |
| 2003         | 7/1/03         | 77:55 XII                                                         | Amended by including CROP zone tax credit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                         |                                                 |
| 2004         | 5/24/04        | CH 143                                                            | Amends definition of QIC and election and reporting for QICs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                         |                                                 |
| 2007         | 7/1/07         | CH 263                                                            | Eff. 8/21/07 - Repeals and reenacted in RSA162-N:6 Economic Rev. Tax Zone Credit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                         |                                                 |
| 2007         | 39264          | CH 271-4-6 122                                                    | Research & Development Credit:<br>(1) applies to tax periods ending on or after 9/7/07;<br>(2) Repeals R&D credit eff. 7/1/13                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                         |                                                 |
| 2007         | 8/17/07        | CH 146                                                            | Repeals foreign dividend deductions of gross business profits.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                         |                                                 |
| 2009         | 7/17/09        | CH 144:273                                                        | RSA 77-A:6, I-a, File on a sale or exchange of interest whether or not gross income is in excess of \$50,000 during taxable period ending on or after 7/1/09.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                         |                                                 |
| 2009         | 7/15/09        | CH 223                                                            | Establish a committee to study business tax credits and report findings 12/1/2009.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                         |                                                 |

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77 A

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER           | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | FILING THRESHOLD | TAX RATE |
|--------------|----------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|
| 2010         | 7/8/10         | CH 286            | RSA 77:4-b, allows a business organization engaged in an IRC §1031 Like-Kind Exchange to utilize a single member limited liability company, revocable trust or other entity disregarded for federal tax purposes as the recipient entity. Under the special rule, the recipient entity takes the basis of the relinquished property as held by the parent organization as computed for federal income tax purposes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |          |
| 2010         | 7/13/10        | CH 311            | RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |          |
| 2010         | 7/20/10        | CH 324:2, 4 and 5 | RSA 77-A:4, III the amount of the deduction for compensation for personal services shall be determined, as applicable to NH's tax structure, using the standards set forth in IRC §162(a)(1). Beginning on or after 1/1/11 there is a record-keeping safe harbor for deductions up to \$50,000 as total compensation for the tax year. Also creates a study committee to study safe harbors and the taxation of investment organizations (report due 11/1/11).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  |          |
| 2011         | 6/14/11        | CH 181:2          | RSA 77-A:1, XXI(a), to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |          |
| 2011         | 6/25/11        | CH 207            | RSA 77-A:4, III, for taxable periods beginning on or after January 1, 2011: Modified the standards and burden of proof with respect to the Business Profits Tax deduction for reasonable compensation attributable to owners of partnerships, limited liability companies, and sole proprietorships that file a business tax return as a partnership or proprietorship. Keeps the standards set forth in IRC §162(a)(1) and the \$50,000 "record-keeping safe harbor." Amends the burden of proving the reasonableness of the compensation deduction: A business organization claiming a deduction bears the burden of proving that all proprietors, partners, or members for whom a deduction is being claimed provided actual personal services to the business organization at any time during the taxable period. Once a business organization satisfies this burden of proof, the amount claimed as a deduction shall be presumed to be reasonable, unless the Department proves by a preponderance of the evidence that the deduction claimed by the business organization is clearly unreasonable. |                  |          |
| 2011         | 7/1/13         | CH 224:363        | RSA 77-A:4, XIII, increases the amount of Net Operating Loss that may be generated in a tax year from \$1,000,000 to \$10,000,000.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |          |
| 2011         | 7/1/14         | CH 225            | RSA 77-A:5, X, <u>applicable for taxable periods ending on or after July 1, 2014</u> , changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  |          |
| 2012         | 6/27/12        | CH 287:2          | RSA 77-G, establishes an Education Tax Credit against the BPT equal to 85% of a business organization's donation to a scholarship organization under new chapter RSA 77-G. <u>First year of program to begin January 1, 2013.</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |          |
| 2012         | 5/23/12        | CH 71             | RSA 77-A:4, XIII (e), changes the applicability date for CH 224:363, Laws of 2011 (see above) from July 1, 2013 to January 1, 2013.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |          |
| 2012         | 8/4/12         | CH 116            | Changes the prospective repeal date for the Research and Development Tax Credit under RSA 77-A:5, XIII from July 1, 2013 to July 1, 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |          |
| 2012         | 7/1/12         | CH 253            | RSA 77-A:7, I (a) puts into statute the current practice of allowing a taxpayer to apply the BET credit against the BPT on a quarterly basis when making estimate payments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                  |          |

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77 A

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | STATUTORY CHANGES                                                                                                                                                                                                                                                                                | FILING THRESHOLD | TAX RATE                                                                                                                                                                                                                                                                    |
|--------------|----------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2012         | 6/21/12        | CH 279:10      | Creates new section RSA 77-A:3-a "Expense Deductions," which allows an IRC §179 deduction not to exceed \$25,000. <u>Applicable to any qualifying IRC §179 property placed into service on or after January 1, 2012.</u>                                                                         |                  |                                                                                                                                                                                                                                                                             |
| 2013         | 5/20/13        | CH 5           | Increased the maximum aggregate amount of R&D tax credit awarded from \$1,000,000 to \$2,000,000 under RSA 77-A:5, effective May 20, 2013. Also removed the prospective repeal of the R&D tax credit. The R&D tax credit remains in effect indefinitely.                                         |                  |                                                                                                                                                                                                                                                                             |
| 2013         | 8/19/13        | CH 90:3        | RSA 77-A:10 amended to require the DRA to give notice to a taxpayer within 6 months of the taxpayer's filing of a Report of Change that their return is being reviewed.                                                                                                                          |                  |                                                                                                                                                                                                                                                                             |
| 2013         | 7/1/13         | CH 71          | RSA 77-A:4, III (c) increasing the deduction amount for the personal compensation deduction record-keeping safe harbor from \$50,000 to \$75,000, effective July 1, 2013.                                                                                                                        |                  |                                                                                                                                                                                                                                                                             |
| 2014         | 7/1/14         | CH 192         | RSA 77-A:5, X, clarifying CH. 225, Laws of 2011, any unused BET credit from <u>taxable periods ending on or after December 31, 2014</u> may be carried forward for 10 years from the taxable period in which it was paid.                                                                        |                  |                                                                                                                                                                                                                                                                             |
| 2015         | 7/1/15         | CH 599         | RSA 162-N, altering the qualifications for the economic revitalization zone tax credit and requiring review of qualification for the tax credit every 5 years.                                                                                                                                   |                  |                                                                                                                                                                                                                                                                             |
| 2015         | 1/1/16         | CH 274:23-24   |                                                                                                                                                                                                                                                                                                  |                  | 8.2% (for taxable periods ending on or after 12/31/2016)<br>7.9% (for taxable periods ending on or after 12/31/2018 contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending 6/30/2017) |
| 2015         | 7/1/17         | CH 276:241     | RSA 77-A:5, XIII (a)(1) increasing the total aggregate amount of the R&D Tax Credit to \$7 million.                                                                                                                                                                                              |                  |                                                                                                                                                                                                                                                                             |
| 2015         | 7/1/15         | CH 276:242-243 | Authorized a Tax Amnesty Program applicable to all taxes administered by the DRA running from 12/1/15-02/15/16.                                                                                                                                                                                  |                  |                                                                                                                                                                                                                                                                             |
| 2016         | 6/21/16        | CH 295         | Adopted the IRC of 1986 in eff. on 12/31/15 except IRC §§ 168(k) (bonus depreciation), 199 (domestic production activities), 181 (movie production expenses), and 179 (maximum deduction limited to \$100,000 for NH purposes). The changes are eff. for tax years beginning on or after 1/1/17. |                  |                                                                                                                                                                                                                                                                             |

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER             | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | FILING THRESHOLD                                                                                                                                                         | TAX RATE                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------|----------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2016         | 6/21/16        | CH 300              | RSA 77-A:4, XIV, eliminates the requirement that a business organization make an addition to gross business profits when an interest or beneficial interest in the business organization is sold or exchanged in an amount equal to the net increase in the basis of all underlying assets. Any portion of the annual depreciation or amortization attributable to the increase in basis federally from the sale of an ownership interest shall be added back to the gross business profits of the business organization and the gain or loss on the sale or disposition of the asset shall be calculated without regard to the basis increase recognized federally. The business organization may make an irrevocable election to recognize the basis increase for any particular sale or exchange and if made, the business organization shall make an addition to gross business profits in an amount equal to the net increase in the basis of its assets in the tax period when the sale or exchange of the ownership interest occurs. The business organization may then deduct against gross business profits any annual depreciation or amortization attributable to the increased basis and take into consideration the basis increase upon the sale or disposition of the asset. Applicable to sales or exchanges occurring on or after 1/1/16. |                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2017         | 7/1/19         | CH 156:213          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                          | 7.7% (for taxable periods ending on or after 12/31/2019)                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 2017         | 7/1/21         | CH 156:215          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                          | 7.5% (for taxable periods ending on or after 12/31/2021) <b>REPEALED</b>                                                                                                                                                                                                                                                                                                                                                                                                  |
| 2018         | 7/29/18        | CH 157              | Establishes exemptions for qualified regenerative manufacturing companies from the Business Profits Tax and the Business Enterprise Tax, which expires for taxable periods beginning after December 31, 2017.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2018         | 7/1/18         | CH 357              | Allows a business organization to carry forward any unused portion of the education tax credit amount awarded for 5 succeeding years, but not more than \$1,000,000 in any given tax year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2019         | 7/1/19         | CH 247              | Establishes a tax credit against the Business Profits Tax for qualifying charitable donations to career and technical education centers. The program is scheduled to be repealed after state fiscal year 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2019         | 7/1/19         | CH 346:200-202      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                          | 7.7% (for taxable periods ending on or after 12/31/2019)                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 2019         | 7/1/19         | CH 346:200-202      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                          | For all taxable periods ending on or after December 31, 2021, the BPT rate depends on the combined amount of general and education trust fund revenue collected for the fiscal year ending June 30, 2020. If the combined revenue is 6% or more below the official revenue estimates, the BPT rate will be 7.9%. If the combined revenue is 6% or more above the official revenue estimates, the BPT rate will be 7.5%. Otherwise, the BPT rate will continue to be 7.7%. |
| 2019         | 1/1/21         | CH 346:424-425, 430 | Adopts the market-based sourcing method of apportioning sales of services and intangibles for purposes of the BPT (effective January 1, 2021, for taxable periods ending on or after December 31, 2021).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2019         | 1/1/22         | CH 346:426-429      | Adopts a single sales factor apportionment formula (effective January 1, 2022 for taxable periods ending on or after December 31, 2022 unless rescinded by majority vote of the Legislative Committee on Apportionment).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2021         | 7/1/21         | CH 199              | RSA 77-A:6, I, the BPT threshold amounts shall be biennially adjusted based on the 2-year percentage change in the CPI for All Urban Consumers, Northeast Region, as published by the Bureau of Labor Statistics, U.S. Department of Labor, using the amount published for the month of June in the year prior to the start of the tax year. Effective for taxable period beginning January 1, 2023.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$92,000 (taxable periods ending on or after 12/31/22); \$103,000 (taxable periods ending on or after 12/31/23); \$109,000 (taxable periods ending on or after 12/21/25) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER       | STATUTORY CHANGES                                                                                                                                                                                                          | FILING THRESHOLD | TAX RATE                                                     |
|--------------|----------------|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------|
| 2021         | 6/25/21        | CH 91:109-111 |                                                                                                                                                                                                                            |                  | 7.6% (taxable periods ending on or after 12/31/22)           |
| 2022         | 6/17/22        | CH 189        |                                                                                                                                                                                                                            |                  | 7.5% (taxable periods ending on or after December 31, 2023). |
| 2022         | 7/1/22         | CH 241        | Modifies the calculation of net operating loss carryover, shall only be apportioned in the year the net operating loss is incurred (shall apply to business organizations tax years ending on or after December 31, 2022). |                  |                                                              |
| 2023         | 7/1/2023       | CH 79: 191    | Amends the formula employed for the distribution of BPT revenue to the Education Trust Fund, which will now be at the rate of 41%.                                                                                         |                  |                                                              |
| 2023         | 1/1/24         | CH 169        | Allows a deduction of business interest expense without the federal IRC §163(j) limitation, for taxable periods beginning on or after January 1, 2024.                                                                     |                  |                                                              |

## HISTORICAL SUMMARY OF BUSINESS ENTERPRISE TAX, RSA 77-E

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The Business Enterprise Tax, RSA 77-E, was enacted by Laws of 1993, chapter 350, effective July 1, 1993.

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER                 | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                       | FILING THRESHOLD                                                                                                                                                                                                                                                                          | TAX RATE                                                                                                                           |
|--------------|----------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| 1993         | 7/1/93         | CH 350                  |                                                                                                                                                                                                                                                                                                                                                                                                                                         | Total Gross Receipts in excess of \$100,000, <u>or</u> the enterprise value tax base of which is greater than \$50,000. The sum of all compensation paid or accrued, interest paid or accrued and dividends paid by the business enterprise, before special adjustments or apportionments | .25% of the enterprise value tax base, calculated using three components: Compensation, Dividends and Interest & % of total sales. |
| 1993         | 7/1/93         | CH 350:16               | Established a dollar-for-dollar credit against the BPT for taxes paid under the BET. This tax credit was allowed to be carried forward for up to five years from the taxable period in which the tax was paid. No amount of tax paid pursuant to RSA 77-E and used as a credit against the taxes due under RSA 83-C or RSA 400-A shall be allowed as a credit under this paragraph except as provided in RSA 83-C:2-a or RSA 400-A:34-a |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 1996         | 7/1/96         | CH 235:2                | Amended RSA 77-E:5 to establish estimate payments and to require a declaration of estimated tax; and RSA 77-E:6 to establish 25% quarterly payment schedule. If the estimated tax is less than \$200 a declaration need not be filed. Apply to returns & taxes due ending on or after 1/1/97                                                                                                                                            |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 1999         | 7/1/99         | CH 17                   |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                           | .25% to .5% for entire tax period and not just for the months after 6/3/99.                                                        |
| 2001         | 7/1/01         | CH 158                  |                                                                                                                                                                                                                                                                                                                                                                                                                                         | Increased filing threshold to gross business receipts in excess of \$150,000 <u>or</u> the enterprise value tax base greater than \$75,000                                                                                                                                                | From 5% to .75% (three quarters of 1%) for periods ending on or after 7/1/01.                                                      |
| 2003         | 7/1/03         | CH 301 77E:3-a          | Crop Zone Credit                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2004         | 5/24/04        | CH 143 77E 1,5          | QIC                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2007         | 7/1/07         | CH 263 3-a<br>CH 271 3b | Repealed and reenacted Economic Revitalization Zone tax credit eff. 7/1/07. R&D Credit unused portion available to apply to BET eff 7/1/07                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2009         | 40009          | CH 223                  | Establish a study committee to study business tax credits. Report due 12/1/09.                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2010         | 7/13/10        | CH 311                  | RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four more years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2011         | 7/1/14         | CH 225                  | RSA 77-A:5, X, <u>applicable for taxable periods ending on or after July 1, 2014</u> changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2011         | 6/14/11        | CH 181:3                | RSA 77-E:1, XIV(a) to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.                                                                                                                                        |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2012         | 6/27/12        | CH 287:3                | RSA 77-G, establishes an Education Tax Credit against the BET equal to 85% of a business enterprise's donation to a scholarship organization under new chapter RSA 77-G. The credit is not deemed taxes paid for purposes of RSA 77-A:5, X. <u>First year of program to begin January 1, 2013.</u>                                                                                                                                      |                                                                                                                                                                                                                                                                                           |                                                                                                                                    |
| 2012         | 12/31/13       | CH 279:1                | RSA 77-E:5, <u>effective for taxable periods ending on or after December 31, 2013</u> , if the estimated tax is less than \$260 a declaration need not be filed.                                                                                                                                                                                                                                                                        | RSA 77-E:5, <u>effective for taxable periods ending on or after December 31, 2013</u> , increases the BET filing threshold to gross business receipts in excess of \$200,000 <u>or</u> the enterprise value tax base greater than \$100,000.                                              |                                                                                                                                    |

## HISTORICAL SUMMARY OF BUSINESS ENTERPRISE TAX, RSA 77-E

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Business Enterprise Tax, RSA 77-E, was enacted by Laws of 1993, chapter 350, effective July 1, 1993.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                     | FILING THRESHOLD | TAX RATE                                                                                                                                                                                                                                                                     |
|--------------|----------------|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2013         | 5/20/13        | CH 144:124     | RSA 77-E:1, V, <u>applicable for taxable periods beginning on or after January 1, 2013</u> , amended to define "compensation" as "paid directly or accrued by" the enterprise and excludes any tips required to be reported by the employee to the employer under IRC Sec. 6053(a) (gratuitous tips).                                                                                                 |                  |                                                                                                                                                                                                                                                                              |
| 2013         | 7/1/13         | CH 73          | RSA 77-E:3-c, II extending the availability of the Coos County Job Creation tax credit to any tax period ending before December 31, 2018, which shall be renewable for 4 consecutive additional years, provided no additional Coos County Job Creation tax credits are granted for any tax period after December 31, 2022.                                                                            |                  |                                                                                                                                                                                                                                                                              |
| 2015         | 7/1/15         | CH 599         | RSA 162-N, altering the qualifications for the economic revitalization zone tax credit and requiring review of qualification for the tax credit every 5 years.                                                                                                                                                                                                                                        |                  |                                                                                                                                                                                                                                                                              |
| 2015         | 7/1/15         | CH 216         | RSA 77-E, allows an employee leasing company and client company to elect to make the client company solely responsible for paying BET with respect to leased employees. <u>Applicable to periods beginning on or after January 1, 2016.</u>                                                                                                                                                           |                  |                                                                                                                                                                                                                                                                              |
| 2015         | 8/28/15        | CH 183:2       | RSA 77-E:5, I, the BET threshold amounts shall be biennially adjusted based on the 2-year percentage change in the CPI for All Urban Consumers, Northeast Region, as published by the Bureau of Labor Statistics, U.S. Department of Labor, using the amount published for the month of June in the year prior to the start of the tax year. Effective for taxable periods beginning January 1, 2015. |                  |                                                                                                                                                                                                                                                                              |
| 2015         | 1/1/16         | CH 274:23-24   |                                                                                                                                                                                                                                                                                                                                                                                                       |                  | .72% (for taxable periods ending on or after 12/31/2016)<br>.675% (for taxable periods ending on or after 12/31/2018 contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending 6/30/2017) |
| 2015         | 1/1/17         | CH 276:241     | RSA 77-A:5, XIII (a)(1) increasing the total aggregate amount of the R&D Tax Credit to \$7 million.                                                                                                                                                                                                                                                                                                   |                  |                                                                                                                                                                                                                                                                              |
| 2015         | 7/1/15         | CH 276:242-243 | Authorized a Tax Amnesty Program applicable to all taxes administered by the DRA running from 12/1/15-02/15/16.                                                                                                                                                                                                                                                                                       |                  |                                                                                                                                                                                                                                                                              |
| 2017         | 7/1/19         | CH 156:214     |                                                                                                                                                                                                                                                                                                                                                                                                       |                  | .60% (for taxable periods ending on or after 12/31/2019)                                                                                                                                                                                                                     |
| 2017         | 7/1/21         | CH 156:216     |                                                                                                                                                                                                                                                                                                                                                                                                       |                  | .50% (for taxable periods ending on or after 12/31/2021) <b>REPEALED</b>                                                                                                                                                                                                     |
| 2018         | 7/29/18        | CH 157         | Establishes exemptions for qualified regenerative manufacturing companies from the Business Profits Tax and the Business Enterprise Tax, which expires for taxable periods beginning after December 31, 2017.                                                                                                                                                                                         |                  |                                                                                                                                                                                                                                                                              |
| 2018         | 7/1/18         | CH 357         | Allows a business enterprise to carry forward any unused portion of the education tax credit amount awarded for 5 succeeding years, but not more than \$1,000,000 in any given tax year.                                                                                                                                                                                                              |                  |                                                                                                                                                                                                                                                                              |
| 2019         | 7/1/19         | CH 346:200-202 |                                                                                                                                                                                                                                                                                                                                                                                                       |                  | 0.6% (for taxable periods ending on or after 12/31/2019)                                                                                                                                                                                                                     |

## HISTORICAL SUMMARY OF BUSINESS ENTERPRISE TAX, RSA 77-E

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The Business Enterprise Tax, RSA 77-E, was enacted by Laws of 1993, chapter 350, effective July 1, 1993.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | STATUTORY CHANGES                                                                                                                                 | FILING THRESHOLD                                                                                                                                                                                                                                                                                                                                                                                                                                               | TAX RATE                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------|----------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2019         | 7/1/19         | CH 346:200-202 |                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                | For all taxable periods ending on or after December 31, 2021, the BET rate depends on the combined amount of general and education trust fund revenue collected for the fiscal year ending June 30, 2020. If the combined revenue is 6% or more below the official revenue estimates, the BET rate will be 0.675%. If the combined revenue is 6% or more above the official revenue estimates, the BET rate will be 0.5%. Otherwise, the BPT rate will continue to be 0.6%. |
| 2021         | 1/1/22         | CH 91:106-108  |                                                                                                                                                   | \$250,000 of gross business receipts or \$250,000 of enterprise value tax base (taxable periods ending on or after 12/31/22); \$281,000 of gross business receipts or \$281,000 of enterprise value tax base (taxable periods ending on or after 12/31/23); \$298,000 of gross business receipts or \$298,000 of enterprise value tax base (taxable periods ending on or after 12/31/25); see 2026 legislation for taxable periods ending on or after 12/31/27 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 2021         | 6/24/21        | CH 91:109-111  |                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 0.55% (taxable periods ending on or after 12/31/22)                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 2023         | 7/1/2023       | CH 79: 192     | Amends the formula employed for the distribution of BPT revenue to the Education Trust Fund, which will now be at the rate of 41%.                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 2026         | 1/1/2027       | CH 280         | Creates future automatic .05% rate decreases in the event of a "certified business tax surplus" per RSA 77-E:2-a until a rate of .25% is reached. | \$400,000 of gross business receipts or \$400,000 of enterprise value tax base (taxable periods ending on or after 12/31/2027)                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

## HISTORICAL SUMMARY OF COMMUNICATIONS SERVICES TAX, RSA 82 A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Communications Services Tax, RSA 82-A, was enacted by Laws of 1990, chapter 9, effective April 1, 1990.

**Current Due Date:** Returns are due on or before the 15th day of each month for the preceding calendar month.

| SESSION YEAR | EFFECTIVE DATE                                                             | CHAPTER                      | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | FILING THRESHOLD                                                  | RATE                                                                 |
|--------------|----------------------------------------------------------------------------|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|
| 1990         | 4/1/1990 for communication services purchased at retail on or after 3/1/90 | CH 9<br>CH 101               | 90% of the actual tax collections for the same calendar month of the preceding year; or 90% of the estimated tax collections for the current month.                                                                                                                                                                                                                                                                                                                                                                    | Communication service retailers with sales in excess of \$10,000. | 3% with a surtax of 66 2/3%                                          |
| 1991         | 7/1/91                                                                     | CH 354:13                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                   | Surcharge of 100% for the period beginning 7/1/91 and ending 6/30/93 |
| 1993         | 7/1/93                                                                     | CH 350:37                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                   | 5.5% for the period beginning 7/1/93 and ending 6/30/95              |
| 1995         | 7/1/95                                                                     | CH 96:2                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                   | 5.5% for the period beginning 7/1/95 and ending 6/30/97              |
| 1997         | 7/1/97                                                                     | CH 130:2                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                   | 5.5% for the biennium ending 6/30/99                                 |
| 1997         |                                                                            | CH 351:35                    | Amended the RSA 82-A:2, V (f) exemption for charges paid by coin-operated phones. Repealed RSA 82-A:2 V (g) relative to the exemption from the CST tax for charges paid by coin-operated phones.                                                                                                                                                                                                                                                                                                                       |                                                                   |                                                                      |
| 1997         |                                                                            | CH 351:36<br>CH 351:37       | Amended RSA 82-A:4-a requiring that tax on coin-operated telephone service may be computed to the nearness multiple of \$.05 except that, where the tax is midway.                                                                                                                                                                                                                                                                                                                                                     |                                                                   |                                                                      |
| 2001         | 7/1/01                                                                     | CH 158                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                   | Tax shall be 7% for period beginning 7/1/01 and ending 6/30/03       |
| 2002         | 7/1/02                                                                     | CH 219                       | Amendment to RSA 82-A:1 imposes tax to source mobile telecommunications services determined under P.L. 106-252 to be the place of primary use.                                                                                                                                                                                                                                                                                                                                                                         |                                                                   |                                                                      |
| 2003         | 7/1/03                                                                     | CH 319 82-A 3,4<br>See 39,40 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                   | Intrastate Communications Services Tax 7% Rate imposed.              |
| 2004         | 7/1/04                                                                     | CH 111<br>See 1-7            | Amends definition of gross charge service address paid calling server.<br>Special rules for private communication server place of primary use.                                                                                                                                                                                                                                                                                                                                                                         |                                                                   |                                                                      |
| 2005         | 7/1/05                                                                     | CH 190                       | Unbundling services to apply CST.<br>Adds audits of retailers of enhanced 911 services surcharge.                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                   |                                                                      |
| 2005         | 7/14/05                                                                    | CH 251                       | Adds examinations of telephone Co. records, 911 charges. Adds appeals of 911 charges.                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                   |                                                                      |
| 2007         | 7/1/07                                                                     | CH 263:79                    | Repeals exemption eff 7/1/07                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                   |                                                                      |
| 2012         | 6/21/12                                                                    | CH 279:4 through 279:8       | Adds the definition of "Internet" and "Internet access" to RSA 82-A:2; then excludes "Internet access" from the definition of "communication services" under RSA 82-A:2, III and excludes charges for Internet access from the definition of "gross charges" under RSA 82-A:2,V. CH 279:8, Laws of 2012 instructs the DRA not to enforce any existing assessments, to promptly withdraw any pending assessments and prohibits the DRA from issuing any additional assessments with respect to Internet access and CST. |                                                                   |                                                                      |
| 2019         | 1/1/20                                                                     | CH 346:252-258               | Clarifies the applicability of the CST to VoIP and prepaid wireless telecommunications services.                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                   |                                                                      |

## HISTORICAL SUMMARY OF EXCAVATION TAX, RSA 72 B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Excavation Tax, RSA 72-B, was enacted by Laws of 1997, chapter 219, effective January 1, 1998.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | STATUTORY CHANGES | FILING THRESHOLD                                                                                                                                                                                                                                                                                                               | TAX RATE                                                                                                                                               |
|--------------|----------------|---------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1997         | 1/1/98         | CH 219  |                   | A \$.02 per cubic yard of material charge on earth taken from a "taxable excavation" A notice of Intent to Excavate will have to be filed with the municipal assessing official. After the operation is complete or no later than 4/15 of each year a Report of Excavated Material must be filed with the municipality and DRA | \$.02 per cubic yard assessed at the time of excavation by the local assessing official within 30 days after receipt of a report of excavated material |

## HISTORICAL SUMMARY OF EXCAVATION ACTIVITY TAX, RSA 72 B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Excavation Tax, RSA 72-B, was enacted by Laws of 1997, chapter 219, effective January 1, 1998.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | STATUTORY CHANGES | FILING THRESHOLD                                                                                                                                                                                                                                                                                                                                                                                               | TAX RATE                  |
|--------------|----------------|---------|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1997         | 1/1/98         | CH 219  |                   | The tax is imposed on the pit area and shall be determined as of 4/1 each year, which is the area from which the earth has been excavated. Owner must provide this information annually to their local assessing official so they can calculate the size of the pit area. Provided however, that this paragraph shall not apply to any excavation which ceased commercially useful operation prior to 8/24/77. | Based on size of pit area |
| 2002         | 4/1/02         | CH 103  |                   | Repealed RSA 72-B:1                                                                                                                                                                                                                                                                                                                                                                                            |                           |

## HISTORICAL SUMMARY OF INTEREST AND DIVIDENDS TAX, RSA 77

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Interest and Dividends Tax, RSA 77, was enacted by Laws of 1923, chapter 65, section 1.

**Current Due Date:** Returns are due on or before the 15th day of the fourth month following the expiration of the tax year.

| SESSION YEAR    | EFFECTIVE DATE                                   | CHAPTER                                      | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                     | FILING THRESHOLD                                                                                       | TAX RATE |
|-----------------|--------------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|----------|
| 1923            |                                                  | CH 65:1                                      | Enacted this tax.<br>Exempted interest income from NH banks to prevent double taxation, as these monies are already taxed under RSA 84.                                                                                                                                                                                               | <b>\$600</b> of individual income                                                                      |          |
| 1955 to 6/30/77 | 1/1/56                                           | CH 309:1                                     | Annotation: Opinion of the Justices (1955) 99 NH 515, 112 A2d, 46, affirmed how the tax was being assessed; but allowed the Legislature to set a fixed rate.                                                                                                                                                                          |                                                                                                        | 4.25%    |
| 1977            | 7/1/77                                           | CH 561:1<br>CH 561:2                         | Added an additional \$600 exemption for elderly, blind or handicapped persons                                                                                                                                                                                                                                                         |                                                                                                        | 5%       |
| 1977            | 6/21/77                                          | CH 251:1                                     | Expanded exemption to interest from deposits in Vermont banks                                                                                                                                                                                                                                                                         |                                                                                                        |          |
| 1981            | 9/1/81                                           | CH 314:1                                     |                                                                                                                                                                                                                                                                                                                                       | Increased exemption to \$1,200 for individuals, partnerships, associations, trusts & fiduciaries       |          |
| 1981            | 9/2/81                                           | CH 314:3                                     | Added an additional \$1,200 if both or either taxpayers are 65 or older, is blind or handicapped                                                                                                                                                                                                                                      |                                                                                                        |          |
| 1981            | 9/3/81                                           | CH 314:4                                     |                                                                                                                                                                                                                                                                                                                                       | Allowed married taxpayers to file joint returns; with a filing threshold of \$2,400                    |          |
| 1981            | 9/4/81                                           | CH 314:6                                     | Amended RSA 77:18 and made the returns due on or before the first day of the 5th month following the expiration of the tax year.                                                                                                                                                                                                      |                                                                                                        |          |
| 1983            | 12/31/83                                         | CH 469:93                                    | Established due date of return on or before the 15th day of the 4th month following the expiration of the tax year<br>Effective for the first year ending after 12/31/83                                                                                                                                                              |                                                                                                        |          |
| 1983            | 1/1/84                                           | CH 469:93 III(a)                             | 1/4 due on 4th, 6th, 9th, and 12th months.<br>Transition year - estimated taxes are to be paid as follows: 12¼% of the estimated tax is due 4th month, 12¼% the 6th month, 12¼% 9th month and 12¼% the 12th month.                                                                                                                    |                                                                                                        |          |
| 1986            |                                                  | CH 197:1                                     | Joint filers with less than \$2,400 from NH and Vermont banks or credit unions are not taxable.                                                                                                                                                                                                                                       |                                                                                                        |          |
| 1995            | Effective for taxable periods on or after 1/1/95 | CH 188:2<br>CH 188:4<br>CH 188:5<br>CH 160:1 | Repealed RSA 77:4a relative to the taxability of interest from deposits in VT banks<br>Amends RSA 77:18<br>1/4 due on 4th, 6th, 9th, and 12th months<br>Calendar year taxpayers, final 1/4 due January instead of December                                                                                                            | Increased to \$2,400 exemption for individuals, partnerships, LLC, associations, trusts & fiduciaries. |          |
| 1998            | 7/1/98                                           | CH 163                                       | Allows deduction from taxable I&D income an amount equal to any cash distribution made to a QICC. Also requires recapture of a previously taken deduction relating to distribution or return of capital within 3 taxable periods after the taxable period is which it was deducted. Effective to taxable periods ending after 6/30/98 |                                                                                                        |          |
| 1998            | 7/2/98                                           | CH 163:8                                     | Repeal RSA 77-A:2-c relative to the tax on Qualified Venture Capital Fund                                                                                                                                                                                                                                                             |                                                                                                        |          |
| 2002            | 1/1/04                                           | CH 45                                        | Increases the threshold annual tax liability amount for which quarterly payments of estimated interest and dividends tax are required from \$200 to \$500                                                                                                                                                                             |                                                                                                        |          |
| 2003            | 7/1/03                                           | CH 64 Section 1                              | I&D from funds invested in college tuition savings plan not taxed                                                                                                                                                                                                                                                                     |                                                                                                        |          |
| 2004            | 5/24/04                                          | CH 143                                       | QIC transition RSA's in effect as enacted prior to effective date for qualified QIC who submits valid election prior to 5/24/04                                                                                                                                                                                                       |                                                                                                        |          |
| 2007            | 8/17/07                                          | CH 152:1                                     | Taxpayer records added RSA 77:37                                                                                                                                                                                                                                                                                                      |                                                                                                        |          |
| 2009            | Apply to t/p ending on or after 12/31/09         | CH 144:275                                   | RSA 77:1-a, New definitions of accumulated profits and dividends                                                                                                                                                                                                                                                                      |                                                                                                        |          |
| 2009            |                                                  | CH 144:276                                   | RSA 77:3, I-b, Eliminates partnerships, LLCs,                                                                                                                                                                                                                                                                                         |                                                                                                        |          |

## HISTORICAL SUMMARY OF INTEREST AND DIVIDENDS TAX, RSA 77

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The Interest and Dividends Tax, RSA 77, was enacted by Laws of 1923, chapter 65, section 1.

**Current Due Date:** Returns are due on or before the 15th day of the fourth month following the expiration of the tax year.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | FILING THRESHOLD | TAX RATE                                                                                                                                                                                                                                         |
|--------------|----------------|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2009         |                | CH 144:277             | RSA 77:4, III, Dividends other than stock or changes in ownership of entity not evidenced through actual distributions.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |                                                                                                                                                                                                                                                  |
| 2009         |                | CH 144:278             | Repeal RSA 77:14, Tax of partnerships and LLCs<br>Repeal RSA 77:15, Tax of partners and members<br>Repeal RSA 77:16, Tax of out of state partnerships and LLCs<br>Repeal RSA 77:17, Re to 77:14-16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |                                                                                                                                                                                                                                                  |
| 2010         | 1/1/11         | CH 324:5               | Amends RSA 77:11 deleting a provision subjecting certain income accumulated in trust for the benefit of unborn or unascertained persons to taxation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                                                                                                                                                                                                                                                  |
| 2010         | 7/1/10         | CH 1:50-54             | Repeals CH 144, Laws of 2009 that made distributions from limited liability companies, partnerships and associations with non-transferable shares subject to the Interest and Dividends Tax. The repeal is effective for taxable periods ending on or after December 31, 2010.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                  |                                                                                                                                                                                                                                                  |
| 2011         | 6/14/11        | CH 181:4<br>CH 181:5   | For taxable periods beginning on or after January 1, 2011 and also taxable periods ending before January 1, 2011 if the taxable period is subject to assessment of tax and appeal under RSA 21-J:28-b. RSA 77:4,V, amounts reported and taxed federally as interest or dividends to a holder of an ownership interest in a Qualified Investment Company (QIC), a mutual fund, or a unit investment trust are taxable under the Interest and Dividends Tax.<br>RSA 77:4-d,I, amounts accruing to the holder of an ownership interest in a QIC or a mutual fund, or investment income earned or distributions received by the holder of an ownership interest in a unit investment trust, which QIC, mutual fund, or unit investment trust invests solely in New Hampshire tax-exempt tax anticipation notes, bond anticipation notes, and other instruments exempt under New Hampshire law are not treated as interest or dividend income for Interest and Dividend Tax purposes.<br>RSA 77:4-d,II, amounts reported and taxed federally as capital gains to the holder of an ownership interest in a QIC, a mutual fund, or a unit investment trust are not treated as interest or dividend income for Interest and Dividend Tax purposes. |                  |                                                                                                                                                                                                                                                  |
| 2011         | 6/25/11        | CH 207:4               | For taxable periods beginning on or after January 1, 2011, excess compensation determined by an audit of the Department shall not be considered a dividend under RSA Chp. 77, unless such determination is accepted by the Internal Revenue Service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |                                                                                                                                                                                                                                                  |
| 2012         | 6/27/12        | CH 286:3 through 286:8 | <u>For taxable periods ending on or after December 31, 2013</u> , eliminates the taxation of trusts under RSA Chp. 77. Under the new law, interest and dividend income received by estates held by trustees treated as grantor trusts under section 671 of the United States Internal Revenue Code shall be included in the return of their grantor, to the extent that the grantor is an inhabitant or resident of New Hampshire. Income reported by, and taxed federally as interest or dividends to, a trust beneficiary who is an individual inhabitant or resident of New Hampshire with respect to distributions from a trust that is not treated as a grantor trust under section 671 of the United States Internal Revenue Code shall be included as interest or dividends in the return of such beneficiary and subject to taxation in accordance with the provisions of RSA Chp. 77.                                                                                                                                                                                                                                                                                                                                             |                  |                                                                                                                                                                                                                                                  |
| 2018         | 7/1/18         | CH 341                 | Allows individuals (including "any entity having taxable interest and dividend income as described in RSA 77:3") to apply for and, if granted, use the education tax credit against the Interest and Dividends Tax.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                                                                                                                                                                                                                                                  |
| 2021         | 1/1/22         | CH 91:89-102           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  | 4% (taxable periods ending on or after December 31, 2023)<br>3% (taxable periods ending on or after December 31, 2024)<br>2% (taxable periods ending on or after December 31, 2025)<br>1% (taxable periods ending on or after December 31, 2026) |

## HISTORICAL SUMMARY OF INTEREST AND DIVIDENDS TAX, RSA 77

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Interest and Dividends Tax, RSA 77, was enacted by Laws of 1923, chapter 65, section 1.

**Current Due Date:** Returns are due on or before the 15th day of the fourth month following the expiration of the tax year.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | STATUTORY CHANGES                                                                                                                                                                                        | FILING THRESHOLD | TAX RATE |
|--------------|----------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|
| 2021         | 1/1/27         | CH 91:89-102 | REPEALED (taxable periods beginning after 12/31/26)                                                                                                                                                      |                  |          |
| 2023         | 1/1/23         | CH 79:85-88  | REPEALED (taxable periods beginning after 12/31/24 and repeals the 2% tax rate for taxable periods ending on or after 12/31/2025 and the 1% tax rate for taxable periods ending on or after 12/31/2026). |                  |          |

## HISTORICAL SUMMARY OF MEALS AND ROOMS (RENTALS) TAX, RSA 78 A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Meals and Rooms (Rentals) Tax, RSA 78-A, was enacted by Laws of 1967, chapter 213, section 1, effective July 7, 1967.

**Current Due Date:** Returns are due on or before the 15th day of the calendar month following the collection of taxes.

| SESSION YEAR            | EFFECTIVE DATE                      | CHAPTER                 | STATUTORY CHANGES                                                                                                                                                                                                                                                                               | FILING THRESHOLD                                                               | TAX RATE                                                                        |
|-------------------------|-------------------------------------|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 1967                    | 8/19/67 - rate<br>7/7/67 - language | CH 213                  | Enacted RSA 78-A Meals & Rooms Tax for sales over \$25. Every operator who sells taxable meals or rents rooms is required to file a monthly return even though no tax may be due unless granted permission by the department to file other than on a monthly basis.<br><del>1% commission</del> |                                                                                | 5%                                                                              |
| 1969                    | 7/1/69                              | CH 287:14<br>CH 287:15  | Commission: 3% if remitted before 11th day. 2% if remitted before 11th & 20th day; and 1% if remitted between the 21st & the last day of the month.                                                                                                                                             | Established a threshold, starting at \$.01 for a charge between \$.16 & \$.25. | 5%                                                                              |
| 1977                    | 7/1/77                              | CH 330:1                |                                                                                                                                                                                                                                                                                                 |                                                                                | Increased to 6%                                                                 |
| 1981                    | 10/1/81<br>7/1/81                   | CH 568:150<br>CH 569:23 | Repealed commissions, ending with 2nd quarter of 1981                                                                                                                                                                                                                                           | Threshold changed to start at \$.01 for a charge between \$.14 & \$.25.        | Increased to 7%                                                                 |
| 1982<br>Special Session | 7/1/82                              | CH 42:93                | Reinstate commission at 3% starting with the 2nd quarter of 1982                                                                                                                                                                                                                                |                                                                                | 7%                                                                              |
| 1983                    | 7/1/83                              | CH 226:1                | 3% commission                                                                                                                                                                                                                                                                                   | Threshold changed to start at \$.02 for a charge between \$.36 & \$.38         | 7%                                                                              |
| 1990                    | 4/1/90                              | CH 8<br>CH 8:1          | 3% commission                                                                                                                                                                                                                                                                                   | Threshold changed to start at \$.03 for a charge between \$.36 & \$.37         | Set a tax rate of 8% for the period 4/1/90 to 6/30/91                           |
| 1991                    | 7/1/91                              | CH 354:12               | 3% commission                                                                                                                                                                                                                                                                                   |                                                                                | Reinstate temporary rate of 8% for the period 7/1/91 to 6/30/93                 |
| 1993                    | 7/1/93                              | CH 350:36               | 3% commission                                                                                                                                                                                                                                                                                   |                                                                                | Reinstate temporary rate of 8% for the period 7/1/93 to 6/30/95                 |
| 1995                    | 7/1/95                              | CH 45                   |                                                                                                                                                                                                                                                                                                 | No change in threshold<br>LLCs are liable for the tax as property lien         | Reinstate temporary rate of 8% for biennium beginning 7/1/95 and ending 6/30/97 |
| 1995                    | 7/1/95                              | CH 80                   | Reinstated the exemption for hospitals                                                                                                                                                                                                                                                          |                                                                                |                                                                                 |
| 1996                    | 7/1/96                              | CH 53                   | Clarified taxation of gratuities                                                                                                                                                                                                                                                                |                                                                                |                                                                                 |
| 1997                    | 7/1/97                              | CH 132                  | Established Electronic Data Submission (Electronic Funds Transfer)                                                                                                                                                                                                                              |                                                                                | Reinstate temporary rate of 8% for period beginning 7/1/97 and ending 6/30/99   |
| 1998                    | 7/1/98                              | CH 383                  | RSA 78-A:8 eff 7/1/98 amended to allow any M&R operator to choose not to file and pay electronically                                                                                                                                                                                            |                                                                                |                                                                                 |
| 1999                    | 7/1/99                              | CH 17                   | RSA 78-A - The rental of motor vehicles designed to transport persons or property on public highways will be subject to the 8% tax                                                                                                                                                              |                                                                                | 8% tax on the gross rental receipts from rentals of MV became permanent         |
| 2002                    | 5/1/02                              | CH 232                  | Clarification of gratuity charge exception. Method of allocating items not customarily associated with the purchase of a taxable room or taxable meal                                                                                                                                           |                                                                                |                                                                                 |
| 2003                    | 7/1/03                              | CH 61<br>CH 231         | If non-profit organization, other than education institutes, selling meals requires liquor license for 3 or less days per year, meals are taxable.                                                                                                                                              |                                                                                |                                                                                 |
| 2003                    |                                     | CH 249                  | Gratuities not taxable under certain conditions                                                                                                                                                                                                                                                 |                                                                                |                                                                                 |
| 2004                    | 7/1/04                              | CH 257                  | Reference to Office of State Planning & Energy programs name change                                                                                                                                                                                                                             |                                                                                |                                                                                 |
| 2007                    | 7/1/07                              | CH 147:1<br>CH 17:1     | Penalty under 21-J:39<br>Tax in MV rentals exemption                                                                                                                                                                                                                                            |                                                                                |                                                                                 |
| 2009                    | 7/1/09                              | CH 144:4                | RSA 78-A:6                                                                                                                                                                                                                                                                                      |                                                                                | Increase from 8 to 9%                                                           |
| 2009                    | 7/2/09                              | CH 144:5                | RSA 78-A:3,III, To include campsites                                                                                                                                                                                                                                                            |                                                                                |                                                                                 |
| 2009                    | 6/30/09                             | CH 144:6                | RSA 78-A:26 I (a), General fund 3.15% net income to DRED                                                                                                                                                                                                                                        |                                                                                |                                                                                 |
| 2009                    | 6/30/09                             | CH 144:7                | RSA 78-A:26 I (a) Special fund Receives 3.15%                                                                                                                                                                                                                                                   |                                                                                |                                                                                 |
| 2009                    | 7/1/09                              | CH 144:8                | RSA-A: 26 I & II, Distribution to municipalities until 6/30/2011 at no more that 2009 level                                                                                                                                                                                                     |                                                                                |                                                                                 |
| 2009                    | 1/10/10                             | CH 144:269              | RSA 78-A:8-b, I-a, \$5000 bond to secure tax on I&P deed                                                                                                                                                                                                                                        |                                                                                |                                                                                 |
| 2009                    | 1/10/10                             | CH 144:271              | RSA 78-A:4 I, No license if unpaid taxes or filed as subterfuge.                                                                                                                                                                                                                                |                                                                                |                                                                                 |

## HISTORICAL SUMMARY OF MEALS AND ROOMS (RENTALS) TAX, RSA 78 A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Meals and Rooms (Rentals) Tax, RSA 78-A, was enacted by Laws of 1967, chapter 213, section 1, effective July 7, 1967.

**Current Due Date:** Returns are due on or before the 15th day of the calendar month following the collection of taxes.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                  | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | FILING THRESHOLD | TAX RATE                                             |
|--------------|----------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------------|
| 2010         | 5/3/10         | CH 6<br>CH 231           | RSA 78-A:3, III eliminated the Meals and Rentals Tax on campsites                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                  |                                                      |
| 2010         | 1/17/10        | CH 48                    | RSA 78-A:4, IV makes licenses, operator information displayed on licenses and license dispositions (such as issuance, renewal, suspension and revocation) public record. Amends RSA 21-J:14, IV.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  |                                                      |
| 2010         | 5/18/10        | CH 58                    | Repeals RSA 78-A:8-b, 1-a requiring a surety bond.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  |                                                      |
| 2010         | 8/20/10        | CH 187                   | Repeals RSA 78-A:8-b, 1-a requiring a surety bond.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  |                                                      |
| 2011         | 7/1/11         | CH 224:1,2<br>CH 224:316 | RSA 78-A:26, for each fiscal year of the biennium ending June 30, 2013, the State Treasurer shall fund the distribution of revenue at no more than the fiscal year 2011 distribution.<br>For the biennium ending June 30, 2013, distribution of net income pursuant to RSA 78-A:26, I(a)(2) credited to the Department of Resources and Economic Development, Division of Travel and Tourism Development is suspended.<br>RSA 78-A:4, II, repeals the \$5.00 fee for a Meals & Rentals Operator's License.                                                                                                                                                                                    |                  |                                                      |
| 2012         | 5/23/12        | CH 73:3 through<br>73:6  | RSA 78-A:5, II clarifies that an M&R License shall remain valid during the pendency of an appeal for a refusal to renew such license. RSA 78-A:7, I(a) and RSA 78-A:7, IV clarifies the current tax rate at 9%.<br>RSA 78-A:8-b, I clarifies the timing of filing a surety bond to be <u>after a hearing</u> .                                                                                                                                                                                                                                                                                                                                                                                |                  |                                                      |
| 2016         | 8/23/16        | CH 323                   | RSA 78-A:4-a, requiring that advertisements for short-term rentals include the M&R License number of the Operator.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  |                                                      |
| 2019         | 1/1/20         | CH 304                   | Simplifies, clarifies, and modernizes the M&R Tax Law as it relates to meals. Although changes primarily editorial in nature, there are substantive changes including: (1) modifications to meals-related definitions; (2) a penalty provision (after a warning, a license revocation, suspension, or denial) for violating the requirement that a license "shall be conspicuously posted in a public area upon the premises"; (3) authority to require a surety bond or cash from an operator without an initial hearing; and (4) an extension of the deadline for an operator to appeal a license revocation, suspension, or denial to the BTLA or Superior Court, from 10 days to 15 days. |                  |                                                      |
| 2021         | 6/25/21        | CH 91:103-105            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                  | 8.5% (taxable periods beginning on or after 10/1/21) |
| 2024         | 7/1/24         | CH 190                   | Exempts taxation on meals consumed or provided by a restaurant, café, or other food service establishment that are redeemed through the Bureau of Elderly and Adult Services restaurant voucher program.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                  |                                                      |
| 2024         | 1/1/25         | CH 310                   | Amends RSA 78-A:21 so that, for purposes of imposing a lien on an operator due to unpaid M&R taxes, an operator is any person who has actual or constructive managerial or custodial responsibility and does not include persons with a mere ownership interest.                                                                                                                                                                                                                                                                                                                                                                                                                              |                  |                                                      |

## HISTORICAL SUMMARY OF MEDICAID ENHANCEMENT TAX, RSA 84 A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Medicaid Enhancement Tax, RSA 84-A, was enacted by Laws of 1991, chapter 299, effective June 20, 1991.

**Current Due Date:** Returns are due on or before the 15th day of April.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                   | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                    | FILING THRESHOLD | TAX RATE                                                                                                                                                                                                                                                                                     |
|--------------|----------------|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1991         | 6/20/91        | CH 299                    | Medicaid Enhancement Tax enacted RSA 84-A. This tax was designed to be paid by <u>electronic transfer</u> to the State Treasurer                                                                                                                                                                                                                                                     |                  | 8% of gross patient services revenue                                                                                                                                                                                                                                                         |
| 1991         | 11/12/91       | CH 390                    | Supplemental Medicaid Tax enacted RSA 84-B                                                                                                                                                                                                                                                                                                                                           |                  | Imposed on medical patient discharges in the amount of \$250 M, times the number of Medicaid patient discharges of each hospital for the same period during each hospital's fiscal year ending during the first full calendar year preceding the taxable period.                             |
| 1993         | 7/1/93         | CH 4:16                   | Supplemental Medicaid Tax repealed RSA 84-B                                                                                                                                                                                                                                                                                                                                          |                  |                                                                                                                                                                                                                                                                                              |
| 1995         | 5/10/95        | CH 80                     | Setting the rate on or before 4/1 preceding the first fiscal year of the biennium, the rate of tax for the period beginning 7/1/95 and ending 6/30/97                                                                                                                                                                                                                                |                  | 6% upon the gross patient services revenue of every hospital                                                                                                                                                                                                                                 |
| 1999         |                |                           |                                                                                                                                                                                                                                                                                                                                                                                      |                  | 6% of gross patient services revenue                                                                                                                                                                                                                                                         |
| 2003         | 7/1/03         | CH 319                    |                                                                                                                                                                                                                                                                                                                                                                                      |                  | Impose 6% upon gross patient services revenue                                                                                                                                                                                                                                                |
| 2004         | 7/1/05         | CH 260                    |                                                                                                                                                                                                                                                                                                                                                                                      |                  | Impose 6% upon gross patient services revenue                                                                                                                                                                                                                                                |
| 2007         | 7/1/07         | CH 263:50                 |                                                                                                                                                                                                                                                                                                                                                                                      |                  | Impose tax of 5.5%                                                                                                                                                                                                                                                                           |
| 2010         | 7/1/10         | CH 1:12                   | Amends RSA 84-A:3, II-a, tax due no later than the 15th day of the 4th month of the taxable period.                                                                                                                                                                                                                                                                                  |                  |                                                                                                                                                                                                                                                                                              |
| 2011         | 7/1/11         | CH 224:34<br>CH 224:38-40 | Transfers the authority for the Medicaid Enhancement Tax Account from the DHHS to the DRA. Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a. In addition, paragraphs I and II of RSA 84-A:3, as they were applied in 1991 and 1992, were declared null and void                                 |                  |                                                                                                                                                                                                                                                                                              |
| 2014         | 7/1/14         | CH 158:1-11 & :19         | Adds new definitions for "inpatient hospital services" and "outpatient hospital services". Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a. In addition, a "non-binding estimate" is now due by January 15 and 100% of payment is due April 15 with the filing of the return due the same day. |                  | No change until 2016 - reduces the current tax rate of 5.5% to 5.45% in 2016 and to 5.4% in 2017 and beyond, unless the total aggregate uncompensated care for hospitals with both a critical and noncritical designation falls below \$375,000,000, at which point the rate shall be 5.25%. |
| 2018         | 6/6/18         | CH 162:34                 | Removes the possibility of a future rate reduction (from 5.4% to 5.25%) to the extent the total aggregate uncompensated care for hospitals with both a critical and a noncritical access hospital designation falls below \$375 million for the taxable period.                                                                                                                      |                  | 5.4%                                                                                                                                                                                                                                                                                         |

## HISTORICAL SUMMARY OF NURSING FACILITY QUALITY ASSESSMENT TAX, RSA 84 C

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Nursing Facility Quality Assessment Tax, RSA 84-C, was enacted by Laws of 2003, chapter 223, effective July 1, 2003.

**Current Due Date:** Returns are due on or before the 10th day of the month following the expiration of the assessment period.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER       | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | FILING THRESHOLD | TAX RATE                             |
|--------------|----------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------|
| 2004         | 6/16/04        | CH 260        | Impose 6% tax net patient revenue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  | 6% of net patient services revenue   |
| 2007         | 7/1/07         | CH 263:51     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  | 5.5% of net patient services revenue |
| 2010         | 8/13/10        | CH 152:1      | Amend RSA 21-J:3, XXI exempting RSA 84-C:5 from electronic payment threshold of \$100,000.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |                                      |
| 2010         | 8/13/10        | CH 152:5      | Amend RSA 84-C:3, no penalties or interest for late payments if paid by the last day of the month due.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |                                      |
| 2011         | 7/1/11         | CH 224:46-48  | Provides a contingency for the biennium ending June 30, 2013, that no Nursing Facility Quality Assessment (NFQA) shall be assessed and no return shall be required.<br><br>For the biennium ending June 30, 2013, 25% of the receipts from the NFQA and the ICF Quality Assessment shall be deposited as restricted revenue in accounts of the DHHS.<br><br>The assessment period beginning April 1st shall be April 1 to May 31, 2011; the returns shall be filed on or before June 27, 2011; the remainder of the assessment period (June 1 - June 30, 2011) shall be carried out as would otherwise have been, except that the returns filed in July, 2011 shall only cover the period June 1- June 30, 2011. |                  |                                      |
| 2019         | 1/1/19         | CH 346:358, I | Repeals the ICF quality assessment under RSA 84-D.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                  |                                      |

## HISTORICAL SUMMARY OF REAL ESTATE TRANSFER TAX, RSA 78-B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Real Estate Transfer Tax, RSA 78-B, was enacted by Laws of 1967, chapter 320.

**Current Due Date:** Returns are due no later than 30 days from the recording of the deed at the registry of deeds or transfer of real estate, whichever is later.

| SESSION YEAR    | EFFECTIVE DATE | CHAPTER              | STATUTORY CHANGES                                                                                                    | FILING THRESHOLD                                     | TAX RATE                                                                                                                                                                                                                                                                                        |
|-----------------|----------------|----------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                 |                |                      | This was a Federal Tax <b>\$1.10 per \$1,000</b> , or fraction thereof, assessed to buyer only.                      |                                                      |                                                                                                                                                                                                                                                                                                 |
| 1/2/68-6/30/72  |                | CH 320, Laws of 1967 | Enacted RSA 78-B.                                                                                                    | If the transfer was less than \$100. No tax was due. | <b>\$0.10 per \$100</b> , or fraction thereof, assessed to buyer only.                                                                                                                                                                                                                          |
| 7/1/72-9/11/77  |                |                      |                                                                                                                      |                                                      | <b>\$0.15 per \$100</b> , or fraction thereof, assessed to buyer only                                                                                                                                                                                                                           |
| 9/12/77-6/30/81 | 9/12/77        | CH 495               | Established Minimum Tax of \$10                                                                                      |                                                      | <b>\$0.25 per \$100</b> , or fraction thereof, assessed to buyer only.                                                                                                                                                                                                                          |
| 7/1/81-6/30/83  | 7/1/81         | CH 568:152,I         |                                                                                                                      |                                                      | <b>\$0.25 per \$100</b> , or fraction thereof, assessed to both the buyer and seller.<br>\$10 minimum to both buyer and seller                                                                                                                                                                  |
| 1983            | 7/1/83         | CH 469:97            |                                                                                                                      |                                                      | For the biennium ending 6/30/85 <b>\$0.50 per \$100</b> , or fractional part thereof, assessed to both buyer and seller.<br>\$20 minimum to both buyer and seller                                                                                                                               |
| 7/1/85-6/30/87  | 7/1/85         | CH 407:I             |                                                                                                                      |                                                      | For the biennium ending 6/30/87 of <b>\$0.375 per \$100</b> , or fractional part thereof, assessed to both buyer and seller.<br>\$15 minimum to both the buyer and seller                                                                                                                       |
| 7/1/87-6/30/89  | 7/1/87         | CH 308:I             |                                                                                                                      |                                                      | For the biennium ending 6/30/89 of <b>\$0.35 per \$100</b> , or fraction thereof, assessed to both buyer and seller.<br>\$14 minimum to both buyer and seller                                                                                                                                   |
| 1989            | 1/1/90         | CH 416               |                                                                                                                      |                                                      | Changed <b>permanent rate</b> from \$0.25 to <b>\$0.35</b> , and set rate for the biennium ending 6/30/91 of <b>\$0.475 per \$100</b> , or fraction thereof, assessed to both buyer and seller.<br>(See 4/1/90 change to the tax rate per CH 2, below)<br>\$19 minimum to both buyer and seller |
| 1990            | 2/20/90        | CH 2                 |                                                                                                                      |                                                      | For the biennium beginning 4/1/90 and ending 6/30/91 of <b>\$0.525 per \$100</b> , or fraction thereof, assessed to both buyer and seller<br>\$21 minimum to both buyer and seller                                                                                                              |
| 7/1/91-6/30/93  | 7/1/91         | CH 354:11            | For the biennium ending 6/30/93 of <b>\$0.525 per \$100</b> , or fraction thereof, assessed to both buyer and seller | \$21 to both buyer and seller                        | For the biennium ending 6/30/93 of <b>\$0.525 per \$100</b> , or fraction thereof, assessed to both buyer and seller<br>\$21 minimum to both buyer and seller                                                                                                                                   |
| 1994            | 7/1/93         | CH 350:38            |                                                                                                                      |                                                      | For the biennium ending 6/30/95 of <b>\$0.50 per \$100</b> , or fractional part thereof, assessed to both buyer and seller<br>Minimum tax of \$20 to both buyer and seller                                                                                                                      |

## HISTORICAL SUMMARY OF REAL ESTATE TRANSFER TAX, RSA 78-B

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The Real Estate Transfer Tax, RSA 78-B, was enacted by Laws of 1967, chapter 320.

**Current Due Date:** Returns are due no later than 30 days from the recording of the deed at the registry of deeds or transfer of real estate, whichever is later.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | STATUTORY CHANGES                                                                                                                                                                                       | FILING THRESHOLD | TAX RATE                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|--------------|----------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1994         | 7/1/93         | CH 325         | Established the real estate transfer questionnaire.                                                                                                                                                     |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 1995         | 7/1/95         | CH 96:3        |                                                                                                                                                                                                         |                  | For the biennium ending 6/30/97 of <b>\$0.50 per \$100</b> , or fraction thereof, <u>assessed to both buyer and seller</u><br>Minimum tax of \$20 to both buyer and seller                                                                                                                                                                                                                                                                                                        |
| 1997         | 7/1/97         | CH 130:3       |                                                                                                                                                                                                         |                  | For the period beginning 7/1/97 and ending 6/30/99, the tax is <b>\$0.50 per \$100</b> or fractional part thereof <u>assessed to both buyer and seller</u><br>Minimum tax of \$20 to both buyer and seller                                                                                                                                                                                                                                                                        |
| 1998         | 7/18/98        | CH 91          | Require the filing of a questionnaire with DRA <u>and</u> the local assessor or selectmen.                                                                                                              |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 1998         | 6/25/98        | CH 238         | Provides an exemption from the transfer tax for conveyances of real property from a municipality when the property is repurchased by the former owner after the municipality's acquisition by tax deed. |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 1999         | 7/1/99         | CH 17          |                                                                                                                                                                                                         |                  | Increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$0.75 per \$100, or fractional part thereof, of the price or consideration.<br>This rate is assessed on both the buyer and seller for a total tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there shall be a minimum tax of \$20, which is assessed, on both the buyer and seller, for a total tax of \$40. |
| 2001         | 7/1/01         | CH 158         | Declaration of Consideration Amended. Transfers exempted by RSA 78-B:2, except transfers exempted by RSA 78-B:2                                                                                         |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2004         | 7/1/04         | CH 195         | Manufactured housing real estate transfer tax                                                                                                                                                           |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2005         | 7/1/05         | CH 177         | Gave tax amnesty to P&I 12/1/05-2/15/06 due by unpaid on or before 7/1/06                                                                                                                               |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2005         | 7/9/05         | CH 31          | Added procedure for Assessment or refund of tax                                                                                                                                                         |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2006         | 7/1/06         | CH 149:1       | RSA 78-B:1-a, V, definition of "sale, granting and transfer"                                                                                                                                            |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2006         | 7/1/06         | CH 149:1       | RSA 78-B:1-a, VI, definition of "real state holding company"                                                                                                                                            |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2006         | 7/1/06         | CH 219:1       | RSA 78-B:2, XIX, exempts certain transfer between charitable organizations                                                                                                                              |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2007         | 7/1/07         | CH 263:46 & 48 | 8 1V 46 added / 48 repealed<br>46 - Comm. Heritage Inv. Program. Surcharge admin                                                                                                                        |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2007         | 8/17/07        | CH 146:1, IV   | RSA 78-B:2, XIX repealed                                                                                                                                                                                |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

## HISTORICAL SUMMARY OF REAL ESTATE TRANSFER TAX, RSA 78-B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Real Estate Transfer Tax, RSA 78-B, was enacted by Laws of 1967, chapter 320.

**Current Due Date:** Returns are due no later than 30 days from the recording of the deed at the registry of deeds or transfer of real estate, whichever is later.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | FILING THRESHOLD | TAX RATE |
|--------------|----------------|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|
| 2011         | 8/13/11        | CH 179  | RSA 78-B:10, requires a purchaser and seller in a real estate transfer (or transfer of interest therein) to each file a separate Declaration of Consideration (Form CD-57-P and Form CD-57-S) with the Department.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |          |
| 2015         | 7/1/15         | CH 255  | RSA 78-B, exempts any lease, including any sale, transfer or assignment of any interest in leased property, from the RETT when the term of the lease is for less than 99 years, including all renewals.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                  |          |
| 2015         | 7/1/15         | CH 133  | RSA 78-B:1, IV, clarifying the definition of "price or consideration, and RSA 78-B:2, clarifying the exception for transfers by devise or testamentary disposition.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                  |          |
| 2016         | 6/21/16        | CH 288  | RSA 78-B:2, XXI, exempting transfers that are coincidental to a change in the transferor's form of organization, provided: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor immediately preceding the transfer and the assets and liabilities of the transferee immediately following the transfer are the same; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. RSA 78-B:2, XXII, exempting transfers from the owners of an entity to the entity, or from the entity to the owners of the entity, provided that: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor and transferee remain the same except with respect to the transferred real estate; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. RSA 78-B:1-a, IV, the definition of "price or consideration," is amended to provide that transfers made solely to obtain financing or refinancing, as required by the lending institution, shall not be sufficient consideration to make a transfer a contractual transfer. The definition of "price or consideration" is further amended to specify that the definition does not include the recitation of nominal consideration of \$10 or other valuable consideration for purposes of satisfying the statute of frauds. |                  |          |
| 2018         | 7/1/18         | CH 171  | Removes the references to stamps as being required to indicate payment of the Real Estate Transfer Tax and the land and community heritage investment program (L-CHIP) recording surcharge.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |          |
| 2019         | 7/1/19         | CH 136  | Adds an exception to the Real Estate Transfer Tax (RETT) for transfers of interest in certain low-income housing projects subject to federal, state, or local land use restriction and rental housing affordability covenants which limit allowable rents charged to individuals or families, provided that the RETT was paid when the real property was acquired.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |          |
| 2024         | 7/1/24         | CH 1    | Adds an exception to the Real Estate Transfer Tax (RETT) for "transfer on death deeds" under (new) RSA 563-D, the Uniform Real Property Transfer on Death Act.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  |          |

## HISTORICAL SUMMARY OF STATE EDUCATION PROPERTY TAX, RSA 76

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| SESSION YEAR | EFFECTIVE DATE   | CHAPTER       | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | FILING THRESHOLD | TAX RATE                                                                                                                        |
|--------------|------------------|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------------------------------------------------------------------------------------------------------------------------|
| 1999         | 4/1/99           | CH 17         | RSA 76:3 is repealed and reenacted to read as follows: An annual education property tax at the uniform rate of \$6.60 on each \$1,000 of the value of taxable property is hereby imposed on all persons and property taxable pursuant to RSA 72 and RSA 73, except property subject to tax under RSA 82 and RSA 83-F                                                                                                                                                                                                                                |                  | \$6.60 per \$1,000 of equalized value                                                                                           |
| 2001         | 4/1/02           | CH 158:18, 84 | Uniform rate of \$5.80 on each \$1,000 of the value of taxable property, except property subject to tax under RSA 82 and RSA 83-F                                                                                                                                                                                                                                                                                                                                                                                                                   |                  | \$5.80 per \$1,000 of equalized value                                                                                           |
| 2003         | 7/1/05           | CH 241        | Renamed statewide enhance education tax beginning FY 2005 (See also tax rate)                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | \$4.92 per \$1,000 of equalized value for FY 2004 and \$3.24 for FY 2005; At a rate that raises \$363,677,547 beginning FY 2006 |
| 2004         | 7/1/04           | CH 195        | Clarifies method of calculating utility property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                  |                                                                                                                                 |
| 2005         | 9/1/05<br>7/1/05 | CH 96<br>257  | Further clarifications re: utility property Establishes new education funding regime and fixes tax rate contingent upon constitutionality                                                                                                                                                                                                                                                                                                                                                                                                           |                  | Set to raise \$363,000,000                                                                                                      |
| 2009         | 7/1/09           | CH 144:270    | RSA 21-J:43, Changes installment plan time length from 6 months to no amount of time                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |                                                                                                                                 |
| 2009         | 7/1/09           | CH 144:285    | RSA 72:28, Tax exemption on Commercial Industrial Construction changed to preceding the tax year for which exemption is claimed                                                                                                                                                                                                                                                                                                                                                                                                                     |                  |                                                                                                                                 |
| 2010         | 6/14/10          | CH 153        | RSA 76:15-aa, I, allowing towns converting to quarterly property tax billing to make the first bill due on a date other than April 1st.                                                                                                                                                                                                                                                                                                                                                                                                             |                  |                                                                                                                                 |
| 2011         | 7/1/11           | CH 258        | RSA 198 and RSA 76 - Changes the name of the "State Education Property Tax" to "Education Tax" and repeals the requirement for excess payments to be remitted to the Department, thereby allowing municipalities to retain all of the state tax accessed. It also repeals RSA 198:47 regarding the DP-5 form and amends the calculation of adequate education grants and makes other changes to the education grant formula and distribution.                                                                                                       |                  |                                                                                                                                 |
| 2011         | 7/13/11          | CH 262        | RSA 76:15-a and RSA 76:15-aa - Allows for the adjustment in the method of calculating the partial payment of taxes related to an increase or decrease in local education taxes resulting from a change to the town's or city's adequate education grant or excess tax amount. The changes apply to both semi-annual and quarterly collection of taxes.                                                                                                                                                                                              |                  |                                                                                                                                 |
| 2012         | 7/1/12           | CH 29         | RSA 76:11 - Allows any town, with the approval of the governing body, to send tax bills or notices by electronic means to those taxpayers who have specifically requested such delivery.                                                                                                                                                                                                                                                                                                                                                            |                  |                                                                                                                                 |
|              | 4/1/13           | CH 169        | RSA 76:2 and RSA 76:21 - Establishes the procedure for the proration of assessments for property taxes for taxable buildings damaged due to unintended fire or natural disaster to the extent that the building can no longer be used for its intended use.                                                                                                                                                                                                                                                                                         |                  |                                                                                                                                 |
| 2016         | 7/2/16           | CH 37         | RSA 80:90, I(f), reduces the penalty paid from 15% to 10% of the assessed value of the property when a former owner repurchases tax-deeded property. Amends RSA 80:89, II to provide that the penalty referenced above shall not be assessed when the property being repurchased was the former owner's principal residence. RSA 80:89, II is also amended to provide that the former owner has 30 days (instead of the current 15) to pay all monies owed after providing the municipality notice of the intent to repurchase tax-deeded property. |                  |                                                                                                                                 |

## HISTORICAL SUMMARY OF STATE EDUCATION PROPERTY TAX, RSA 76

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| SESSION YEAR | EFFECTIVE DATE | CHAPTER       | STATUTORY CHANGES                                                                                                                                                                                                                   | FILING THRESHOLD | TAX RATE                                                    |
|--------------|----------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------------------------|
| 2018         | 4/1/19         | CH 282:1-2    | Lowers the interest rate charged on delinquent property taxes from 12 to 8 percent per annum. The lower interest rates apply to taxes assessed on or after April 1, 2019.                                                           |                  |                                                             |
| 2021         | 1/1/22         | CH 91:322-324 | Provides that for the fiscal year ending June 30, 2023, the Commissioner of DRA shall set the education tax rate at a level sufficient to generate \$263 million effective for taxable periods beginning on or after April 1, 2022. |                  | Set to raise \$263,000,000 for tax year 2022 only (FY 2023) |

## HISTORICAL SUMMARY OF TIMBER TAX, RSA 79

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Timber Tax, RSA 79, was enacted by Laws of 1949, chapter 295.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                          | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | FILING THRESHOLD | TAX RATE                                                     |
|--------------|----------------|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------|
| 1949         |                | CH 295:1                         | Forest Conservation and Taxation statute enacted.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  | 10% of stumpage value taxable at time of cutting             |
| 1955         |                | RSA 79:20 and RSA 79:23 CH 287:1 | Addition of special aid to heavily timbered towns                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                  | 12% of stumpage value                                        |
| 1975         |                | CH 457:3                         | Repealed special aid to heavily timbered towns                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                  | Effective 4/1/80. Tax rate returned to 10% of stumpage value |
| 1999         |                |                                  | Current requirements for filing: All timber is taxable except as provided in RSA 79:1,II,b,1-5 and RSA 79:2. The normal yield tax shall be deposited into the general fund within the town the timber was cut.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                  |                                                              |
| 2003         |                |                                  | Amend language no tax change                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |                                                              |
| 2004         |                |                                  | Intent to cut                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                  |                                                              |
| 2012         | 7/1/12         | CH 141                           | RSA 79:1, II(a), changes the definition of an owner of timber right to address joint tenants and tenants in common.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |                                                              |
| 2018         | 9/1/18         | CH 182                           | CH 182 (1) authorizes a municipality to waive the yield tax on timber harvested from land owned by, and located in, the municipality; (2) eliminates the requirement of filing a supplemental notice when the total volume of the cut exceeds the total volume reported in the intent to cut by less than 25 percent, except where a bond is required by RSA 79:3-a or RSA 79:10-a, II; (3) reduces the time for assessing officials to sign an intent to cut from 30 days to 15 days if all conditions for approval have been met, but allows them to sign it outside a public meeting; and (4) requires a municipality to provide public notice of an intent to cut before it is signed by assessing officials.                                                                                                                                                                                            |                  |                                                              |
| 2019         | 8/17/19        | CH 84                            | Clarifies that public notice of an intent to cut timber is required only when the intent to cut will be signed by the assessing officials outside a public meeting.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                  |                                                              |
| 2023         | 8/29/23        | CH 117                           | Allows the owner to commence cutting operations if the owner had met all the conditions for approval but the notice of intent to cut timber is not signed by the assessing officials within 15 days and that the assessing officials have not communicated a reason to the owner as to why conditions for approval have not been met. Prior to cutting, the owner shall submit to the DRA, a copy of the notice of intent and provide the date of filing. If the assessing officials determine that conditions for approval have not been met, the assessing officials shall notify the owner and the person responsible for the cutting, where the cutting operations shall cease until those conditions are met and the intent signed. This bill also requires assessing officials to forward any signed intent to the Commissioner of the DRA within five business days, and provide a copy to the owner. |                  |                                                              |
| 2024         | 7/1/24         | CH 19                            | Amends the personal use exceptions to the requirement to file an intent to cut and to pay tax, to increase the exempt amounts from 10,000 to 15,000 board feet of logs, from 20 to 30 cords of fuel wood, and to add 300 tons of whole tree chips.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                  |                                                              |

## HISTORICAL SUMMARY OF TOBACCO TAX, RSA 78

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The Tobacco Tax, RSA 78, was enacted by Laws of 1939, chapter 167.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER         | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                           | FILING THRESHOLD | TAX RATE                                                                                                                                                 |
|--------------|----------------|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1939         |                | RSA 78 CH 167:1 | For <u>cigarettes</u> , the Department sells tobacco tax stamps to licensed wholesalers.                                                                                                                                                                                                                                                    |                  | 15%, based on the value at usual selling price of all Tobacco Products                                                                                   |
| 1965         |                | CH 132          | RSA 78:9 establishes a discount rate, based on the volume of sales, as follows: 2-3/4% sales up to the first \$500,000; 2-3/8% sales from \$501,000 to \$1M; 2% sales in excess of \$1M. Based on annual sales from July 1st through June 30th.                                                                                             |                  | Increased to <b>21%</b>                                                                                                                                  |
| 1967         |                | CH 159          |                                                                                                                                                                                                                                                                                                                                             |                  | Increased to <b>30%</b>                                                                                                                                  |
| 1970         |                | CH 5            |                                                                                                                                                                                                                                                                                                                                             |                  | Increased to <b>34%</b>                                                                                                                                  |
| 1971         | 7/1/71         | CH 475          |                                                                                                                                                                                                                                                                                                                                             |                  | Increased to <b>42%</b>                                                                                                                                  |
| 1975         | 7/1/75         | CH 466          |                                                                                                                                                                                                                                                                                                                                             |                  | Changed the <b>flat rate of \$0.12</b> per package of 20 cigarettes; <b>no tax</b> on other tobacco products.                                            |
| 1983         | 7/1/83         | CH 469:103      |                                                                                                                                                                                                                                                                                                                                             |                  | Increased to <b>\$0.17</b> per package (to match the State of Vermont)                                                                                   |
| 1985         | 8/25/85        | CH 396:1        | Contingency plan to adjust the tax rate only if Vermont changed their tax rate.                                                                                                                                                                                                                                                             |                  |                                                                                                                                                          |
| 1986         |                | CH 75:1         |                                                                                                                                                                                                                                                                                                                                             |                  | Rate fixed at <b>\$0.17</b> per package of 20 cigarettes, and \$0.21 per package of 25 cigarettes.                                                       |
| 1989         | 7/1/89         | CH 336:1        |                                                                                                                                                                                                                                                                                                                                             |                  | Rate fixed at <b>\$0.21</b> per package of 20 cigarettes, and <b>\$0.26½</b> per package of 25 cigarettes, and proportional to packages of more or less. |
| 1990         | 2/20/90        | CH 5:1          |                                                                                                                                                                                                                                                                                                                                             |                  | Increased to <b>\$0.25</b> per package of 20 cigarettes, and <b>\$0.31¼</b> per package of 25 cigarettes.                                                |
| 1991         | 7/1/91         | CH 292          | Enacted a Smokeless Tobacco Tax, with a rate "...proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." This is a rate that must be periodically calculated by the Collection Division. |                  |                                                                                                                                                          |
| 1993         | 1/1/94         | CH 114          | Restructured licensing process so the license will expire in each even-numbered year (good for two years), with prices as follows:<br>Manufacturer \$100<br>Wholesalers \$250<br>Sub-jobber \$150<br>Retailer \$10<br>Vending Machine \$10<br>Vending Machine Operator \$70                                                                 |                  |                                                                                                                                                          |
| 1995         | 8/18/95        | CH 259:2        | Enacted a prohibition against the sale or distribution to persons under 18 years of age; anyone not complying is guilty of a violation with a fine of \$100 for each offense. Also enacted restrictions on sale of tobacco products through vending machines.                                                                               |                  |                                                                                                                                                          |
| 1997         | 1/1/97         | CH 351:57       |                                                                                                                                                                                                                                                                                                                                             |                  | Increased the tax rate from \$0.25 to \$0.37.                                                                                                            |
| 1997         | 1/1/98         | CH 338:2        | Added license fees for tobacco samplers and for each vending machine location.                                                                                                                                                                                                                                                              |                  |                                                                                                                                                          |
| 1997         | 1/1/98         | CH 338:7        | Enacted further restrictions on sale of tobacco products through vending machines.                                                                                                                                                                                                                                                          |                  |                                                                                                                                                          |
| 1999         |                | CH 351:57       |                                                                                                                                                                                                                                                                                                                                             |                  | Increased the rate of tobacco to \$0.52 per pack of 20 not to include cigars, pipe tobacco and loose tobacco.                                            |
| 2003         | 7/1/03         | CH 152          |                                                                                                                                                                                                                                                                                                                                             |                  | Rate \$0.52 per pack. 19% tax on tobacco other than cigarettes.                                                                                          |

## HISTORICAL SUMMARY OF TOBACCO TAX, RSA 78

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The Tobacco Tax, RSA 78, was enacted by Laws of 1939, chapter 167.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER                      | STATUTORY CHANGES                                                                                                                                             | FILING THRESHOLD | TAX RATE                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--------------|----------------|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2003         | 7/1/03         | CH 319                       | Tax stamps discount removed. Repealed comp for collecting tax.                                                                                                |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2005         | 7/1/05         | CH 177                       | Added "loose tobacco" to definition of tobacco products. Inventory submitted as of 20 days of effective date.                                                 |                  | Increased tax from \$0.52 to \$0.80                                                                                                                                                                                                                                                                                                                                                                                                                |
| 2007         | 7/1/07         | CH 263                       |                                                                                                                                                               |                  | \$1.08 Tax imposed                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 2009         | 7/1/09         | CH 144:2 (HB 2)              |                                                                                                                                                               |                  | RSA 78:7, \$0.45 increase in tax from \$1.33 to \$1.78                                                                                                                                                                                                                                                                                                                                                                                             |
| 2009         | 7/1/09         | CH 144:3                     | RSA 78:2, Inventory                                                                                                                                           |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2009         | 7/1/09         | CH 144:177                   | RSA 78:1 XIV, Added: Includes snuff and cigars but not premium cigars                                                                                         |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2009         | 7/1/09         | CH 144:178                   | RSA 78:1 XX, Adds definition of premium cigars                                                                                                                |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2009         | 7/1/09         | CH 144:179                   |                                                                                                                                                               |                  | RSA 78:7-C, Rate increase from 19% to 48.59% of wholesale price. No tax on premium cigars                                                                                                                                                                                                                                                                                                                                                          |
| 2009         | 7/1/09         | CH 144:257                   |                                                                                                                                                               |                  | RSA 78:32, I, Amount changed from \$0.37 to \$1.00                                                                                                                                                                                                                                                                                                                                                                                                 |
| 2010         | 6/10/10        | CH 1:45                      |                                                                                                                                                               |                  | RSA 78:7-c, rate increase from 48.59% to 65.03% of wholesale price. No tax on premium cigars.                                                                                                                                                                                                                                                                                                                                                      |
| 2011         | 6/27/11        | CH 27                        | RSA 78:12, substituting the word "return" for the word "report."                                                                                              |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2011         | 7/1/11         | CH 224:377-381               |                                                                                                                                                               |                  | RSA 78:7, \$0.10 decrease in tax from \$1.78 to \$1.68<br>RSA 78:7-c, decrease in tax from 65.03% to 48% of wholesale price. Contingency for decrease in tax to remain - if the DRA reports that the amount of Tobacco Tax revenue received for July 1, 2011 through June 30, 2013 was equal to or above the amount received for the period of July 1, 2009 through June 30, 2011, then the Tobacco Tax rates shall remain at the decreased rates. |
| 2013         | 5/31/13        | CH 35                        | RSA 78:1, XVII the definition of "cigarette" is amended to conform with the definition of "cigarette" under RSA 541-C:2, IV, the Master Settlement Agreement. |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2013         | 8/1/13         | CH 224:379-381, Laws of 2011 |                                                                                                                                                               |                  | The tax rate for each pack containing 20 cigarettes is increased from \$1.68 to \$1.78 per pack – a 10¢ increase.<br>The tax rate for each pack containing 25 cigarettes is increased from \$2.10 to \$2.23 per pack – a 13¢ increase.<br>The tax rate for all other tobacco products (OTP), except premium cigars, is increased from 48% to 65.03% of the wholesale sales price.                                                                  |
| 2016         | 7/1/16         | CH 320                       | Amends RSA 78:1, XXI, the definition of "premium cigar," to eliminate the criteria that the product wholesale for \$2 or more.                                |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

## HISTORICAL SUMMARY OF TOBACCO TAX, RSA 78

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The Tobacco Tax, RSA 78, was enacted by Laws of 1939, chapter 167.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | FILING THRESHOLD | TAX RATE |
|--------------|----------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|
| 2019         | 1/1/20         | CH 178       | Simplifies, clarifies, and modernizes the Tobacco Tax Law. Although changes primarily editorial in nature, there are substantive changes including: (1) the wholesaler required to collect and pay the Tobacco Tax is the wholesaler who ships or transports the tobacco products to a retailer in this state; (2) every wholesaler is required to keep a sufficient number of recently purchased stamps on hand to pay the Tobacco Tax due on all cigarettes present at any premises in this state, and to file a monthly accounting of cigarettes and little cigars sold in packages of other than 20 or 25 and other tobacco products transferred to and from any premises in this state; (3) authority to suspend or revoke licenses to retailer, and assess an administrative fine in addition to or instead of a period of suspension. |                  |          |
| 2019         | 1/1/20         | CH 346:92-94 | Amends the Tobacco Tax to include electronic cigarettes. Electronic cigarettes are treated as OTP but subject to different tax rates under RSA 78:2, II, one for closed cartridges or containers that are not intended to be opened (or "closed system" devices), and the other for containers that are intended to be opened ("open system" devices). For closed system devices, the tax is imposed at a rate of \$0.30 per milliliter on the volume of the liquid or other substance containing nicotine in the cartridge or container. For open system devices, the tax is imposed at a rate of 8% of the wholesale sales price of the container of liquid or other substance containing nicotine.                                                                                                                                        |                  |          |
| 2025         | 7/1/25         | CH 224:1-18  | Changes references from Tobacco Tax Licenses to Tobacco Tax Certificates and requires wholesalers and manufacturers to have licenses issued by the Liquor Commission.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                  |          |

## HISTORICAL SUMMARY OF RAILROAD TAX, RSA 82

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Railroad Tax, RSA 82, was enacted by Laws of 1990, chapter 9, effective March 31, 1990.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER   | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                             | FILING THRESHOLD | TAX RATE |
|--------------|----------------|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|
| 2005         | 7/1/05         | CH Law 93 | Changes assessment, collection, and appeals procedures.                                                                                                                                                                                                                                                                                                                                       |                  |          |
| 2010         | 7/1/10         | CH 60     | Makes various changes to RSA 82 relative to the definitions and procedures relating to the Railroad Tax. (Market value versus actual value, evidence of value, information filing to DRA on or before May 1st each year, and Failure to File penalty of 1% of the property tax (no less than \$250 or more than \$2,500) for failure to file the information, or obtain an extension to file. |                  |          |

## HISTORICAL SUMMARY OF UTILITY PROPERTY TAX: 83-F

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Utility Property Tax, RSA 83-F, was enacted by Laws of 1999, chapter 17, effective April 29, 1999.

**Current Due Date:** Payment forms are due on or before January 15 each year.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | STATUTORY CHANGES                                                                                                                                                                                                                                                                                           | FILING THRESHOLD | TAX RATE                                                                                                                                                                     |
|--------------|----------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1999         | 4/29/99        | CH 17        | RSA 83-F was adopted                                                                                                                                                                                                                                                                                        |                  | The rate is \$6.60 per \$1,000 of value of utility property. On December 1st of each year the DRA will determine the value of utility property as of the previous April 1st. |
| 2004         | 7/1/04         | CH 200       | Exempt from enhanced statewide education tax.                                                                                                                                                                                                                                                               |                  |                                                                                                                                                                              |
| 2005         | 7/1/05         | CH 93:4,1,23 | Determine value Appeals payments and tax notice repealed public hearings                                                                                                                                                                                                                                    |                  |                                                                                                                                                                              |
| 2007         | 8/24/07        | CH 216:2     | RSA 83-F:5, VII and VIII added<br>Info filing penalties change of ownership                                                                                                                                                                                                                                 |                  |                                                                                                                                                                              |
| 2010         | 8/27/10        | CH 219:2     | RSA 83-F:3 amended to require utility property to be appraised at market value using generally accepted appraisal methods and techniques and to require the Commissioner to hold one annual public hearing prior to performing assessments for valuation of utility property of regulated public utilities. |                  |                                                                                                                                                                              |
| 2010         | 8/27/10        | CH 219:3     | RSA 83-F:5, VIII amended to require a taxpayer acquiring utility property or assets to notify the Commissioner, in writing, no later than 30 days subsequent to the sale or transfer of the utility's property or asset.                                                                                    |                  |                                                                                                                                                                              |
| 2011         | 7/1/11         | CH 59        | RSA 83-F:1, V amended to exclude from the definition of "utility property" anything that does not go into the stream of commerce.                                                                                                                                                                           |                  |                                                                                                                                                                              |
| 2021         | 8/26/21        | CH 229:12    | RSA 83-F:1, V amended to exclude limited producers of electricity (1 megawatt or less) from the definition of "utility property".                                                                                                                                                                           |                  |                                                                                                                                                                              |
| 2025         | 7/1/27         | CH 206:2     | RSA 83-F:1, V definition of "utility property" amended to exclude electricity generating property, except when owned by entities as defined in RSA 362:2, I that are engaged in the distribution and transmission of electricity.                                                                           |                  |                                                                                                                                                                              |

## HISTORICAL SUMMARY OF COMMUTERS INCOME TAX, RSA 77 B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Commuters Income Tax, RSA 77-B, was repealed by Laws of 2017, chapter 54, effective August 1, 2017.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | STATUTORY CHANGES                                         | FILING THRESHOLD                                                                                                                            | TAX RATE                           |
|--------------|----------------|---------|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| 1970         |                | CH 20   | COMMUTERS INCOME TAX: 77-B DECLARED UNCONSTITUTIONAL 1975 | Enacted RSA 77-B. The tax was found unconstitutional in <u>Austin v. New Hampshire</u> , 420 U.S. 656, 95 Sect. 1191, 43 L.Ed.2d 530 (1975) | 4% of income derived outside of NH |
| 1975         |                |         |                                                           | Declared Unconstitutional                                                                                                                   |                                    |
| 2017         | 8/1/17         | CH 54   | Repealed                                                  |                                                                                                                                             |                                    |

## HISTORICAL SUMMARY OF ELECTRICITY CONSUMPTION TAX, RSA 83 E

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Electricity Consumption Tax, RSA 83-E, was repealed by Laws of 2017, chapter 156, section 224, effective January 1, 2019.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER         | STATUTORY CHANGES | FILING THRESHOLD                                                                                                                                                                                                                                                                                                                            | TAX RATE                                                                                                          |
|--------------|----------------|-----------------|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 1997         | 5/1/01         | CH 347 (HB 602) |                   | All persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state. Effective 30 days after PUC certified (5/1/01). Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electric utility deregulation is implemented. | A tax is imposed on the consumption in this state of electrical energy at the rate of \$.00055 per kilowatt-hour. |
| 2017         | 1/1/19         | CH 156:224      | Repealed          |                                                                                                                                                                                                                                                                                                                                             |                                                                                                                   |

## HISTORICAL SUMMARY OF ESTATE TAX, RSA 87<sup>1</sup>

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Estate Tax, RSA 87, is currently void because the federal estate tax provisions that allow a credit for state death taxes against the decedent's federal estate (Internal Revenue Code section 2011) terminated with respect to the estates of decedents dying after December 31, 2004.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER  | STATUTORY CHANGES                                                                                                                                                                                                                                 | FILING THRESHOLD | TAX RATE                                                                                |
|--------------|----------------|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------------------|
| 1931         |                | CH 125:1 | A resident decedent's estate, which has a total gross estate of \$600,000 or more and files a federal Form 706, must file with NH. A non-resident decedent's estate, which has real estate in NH and files a federal Form 706, must file with NH. |                  | The amount of the federal credit taken for state death taxes paid is what is sent to NH |
| 1995         | 8/18/95        | CH 246   | Apportionment of credit between states and report of federal changes                                                                                                                                                                              |                  |                                                                                         |

<sup>1</sup> **RSA 87:9 Chapter Void, When.** - This chapter shall become void and of no effect in respect to the estates of persons who die subsequent to the effective date of the repeal of the federal estate tax provisions within the United States Internal Revenue Code of 1986, as amended, or that portion of such provisions that allow a credit for state death taxes against the decedent's federal estate tax. Source. 1931, 125:1, RL 88:9. 1995, 246:3, eff. Aug. 18, 1995.

## HISTORICAL SUMMARY OF FRANCHISE TAX (Electric), RSA 83-C

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Franchise Tax, RSA 83-C, was repealed by Laws of 1997, chapter 347, section 5, I, effective May 1, 2001.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER      | STATUTORY CHANGES                                                                                                                                                                            | FILING THRESHOLD | TAX RATE                               |
|--------------|----------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------------------|
| 1959         | 01/01/60       | CH 86:2      | RSA 83-A Franchise Tax was repealed                                                                                                                                                          |                  |                                        |
| 1983         | 07/01/83       | CH 469:100   | RSA 83-B Franchise Tax was repealed                                                                                                                                                          |                  | 9% of the net utility operating income |
|              | 07/01/83       | CH 469:98    | Enacted the present RSA 83-C. Public utilities engaged in the manufacture, generation, distribution, transmission or sale of gas or electricity pursuant to franchises granted by this state |                  | 1%                                     |
| 1991         | 07/01/91       | CH 354:4     | Removed "electricity" from the language                                                                                                                                                      |                  |                                        |
| 1993         | 04/16/93       | CH 49:2      | Reinserted "electricity" into the language                                                                                                                                                   |                  |                                        |
| 1994         | 06/02/94       | CH 263: 1, 2 | Removed "Gas" from the language                                                                                                                                                              |                  |                                        |
| 1997         | 07/01/97       | CH 347:5, I  | Repealed 5/1/01<br>Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electricity utility deregulation is implemented                      |                  |                                        |
| 2001         |                |              | Repealed                                                                                                                                                                                     |                  |                                        |

## HISTORICAL SUMMARY OF GAMBLING WINNINGS TAX, RSA 77:38 50

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Gambling Winnings Tax, RSA 77:38-50, was repealed by Laws of 2011, chapter 47, effective May 23, 2011.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                 | FILING THRESHOLD | TAX RATE |
|--------------|----------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|
| 2009         | 7/1/09         | CH 144:249-253 | Enacted this tax. The New Hampshire Gambling Tax is a 10% tax on any and all gambling winnings. RSA 77:38, III defines "gambling winnings" as winnings from lotteries and games of chance including, but not limited to bingo, slot machines, keno, poker tournaments, and any other gambling winnings subject to federal income tax withholding. |                  | 10%      |
| 2010         | 7/23/10        | CH 371         | Amends RSA 77:41, II exempting the gambling tax on gambling winnings won prior to 1/1/1999 and distributed in annuity payments.                                                                                                                                                                                                                   |                  |          |
| 2011         | 5/23/11        | CH 47          | <b>Repealed.</b> Applicable to all gambling winnings received <u>on or after May 23, 2011</u> .                                                                                                                                                                                                                                                   |                  |          |

## HISTORICAL SUMMARY OF LEGACY AND SUCCESSION TAX, RSA 86

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Legacy and Succession Tax, RSA 86, was repealed by Laws of 2002, chapter 232, section 14, II, effective January 1, 2003.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER         | STATUTORY CHANGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | FILING THRESHOLD | TAX RATE                  |
|--------------|----------------|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------------------|
| 1905         |                |                 | RSA 86, first enacted in 1905, as far as can be determined, it was enacted at 8%<br>Executors or administrators of every estate subject to tax under this chapter. A tax liability occurs when a bequest, joint transfer, or the rest and residue is granted to a taxable legatee such as, but not limited to brothers, sisters, aunts, uncles, cousins, friends and neighbors                                                                                                                                                        |                  | 9%                        |
| 1965         |                | CH 65:1         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | Increased the rate to 10% |
| 1970         |                | CH 5:4          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  | Increased the rate to 15% |
| 1977         | 6/30/97        | CH 467          | Amended 86:6 I to read: All property within the jurisdiction of the state, real or personal and any interest therein, belonging to domiciliaries of the state. Amended 86:6 II to include the decedent's share of a homestead, which for a period of one year immediately preceding the date of death of the decedent, was jointly owned and occupied as a place of residence by the decedent and by the brother or sister or both, shall be exempt from the tax if said homestead passes to or for the use of said brother or sister |                  |                           |
| 1991         | 7/31/91        | CH 348          | Significantly restructured how this tax is administered, resulting in extensive redesign of the tax forms                                                                                                                                                                                                                                                                                                                                                                                                                             |                  | Increased the rate to 18% |
| 1991         | 7/2/91         | CH 353:1        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                  |                           |
| 1995         | 7/1/95         | CH 250:6        | RSA 86:21 amended, effective 7/1/95 requiring executors, administrators and trustees to file an inventory with Probate and DRA                                                                                                                                                                                                                                                                                                                                                                                                        |                  |                           |
| 1995         | 7/1/95         | CH 250          | Clarifications on adopted or step children, allowed compensation and deductions, reports of trusts...                                                                                                                                                                                                                                                                                                                                                                                                                                 |                  |                           |
| 1997         | 7/1/97         | CH 128          | If a return is not filed within 9 months, penalties shall not accrue as of the date an estimated tax payment is made of a least 90% of the tax due                                                                                                                                                                                                                                                                                                                                                                                    |                  |                           |
| 2001         | 1/1/03         | CH 158          | Repeal RSA 86:6, relative to taxable property under and tax rate of the legacies and successions tax, is repealed.<br>This act shall apply only to estates established as the result of deaths on or after January 1, 2003.                                                                                                                                                                                                                                                                                                           |                  |                           |
| 2002         | 1/1/03         | CH 232:14, II   | Entire chapter repealed.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                  |                           |
| 2004         | 1/1/05         | CH 99 Section 3 | Change reference from Natural Parent to Birth Parent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                  |                           |

## HISTORICAL SUMMARY OF NON RESIDENT PERSONAL PROPERTY TRANSFER TAX, RSA 89

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Non-Resident Personal Property Transfer Tax, RSA 89, was repealed by Laws of 2002, chapter 232, section 14, III, effective January 1, 2003.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER        | STATUTORY CHANGES                                                                  | FILING THRESHOLD | TAX RATE |
|--------------|----------------|----------------|------------------------------------------------------------------------------------|------------------|----------|
| 1921         |                | CH 70          | A non-resident decedent's estate owning tangible personal property in NH must file |                  | 2%       |
| 2002         | 1/1/03         | CH 232:14, III | Repealed                                                                           |                  |          |

## HISTORICAL SUMMARY OF NUCLEAR STATION PROPERTY TAX, RSA 83 D

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Nuclear Station Property Tax, RSA 83-D, was repealed by Laws of 1999, chapter 17, section 58, V, effective April 1, 1999.

| SESSION YEAR | EFFECTIVE DATE                           | CHAPTER     | STATUTORY CHANGES                                                              | FILING THRESHOLD | TAX RATE                                                                                                                                                                                                                                                                                                                                                               |
|--------------|------------------------------------------|-------------|--------------------------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1991         | 7/1/91                                   | CH 354:1    | Enacted RSA 83-D, and amended RSA 83-C to remove electric companies            |                  | For taxable periods ending <u>before</u> 1/1/93, 0.64 percent of valuation as of April 1. For taxable period ending 12/31/93, 0.491 percent of valuation as of April 1. For taxable periods ending after 12/31/94, 0.25 percent of valuation as of April 1.                                                                                                            |
| 1992         | 5/19/92                                  | CH 13:10    | Repealed relative to the administration of the tax on nuclear station property |                  |                                                                                                                                                                                                                                                                                                                                                                        |
| 1993         | For taxable periods ending before 1/1/93 | CH 49:4     | A tax is imposed upon the value of nuclear station property                    |                  | .64% of valuation, to be assessed annually as of 4/1                                                                                                                                                                                                                                                                                                                   |
| 1993         | For taxable periods ending 12/31/93      |             | A tax is imposed upon the value of nuclear station property                    |                  | .491% of valuation, to be assessed as of 4/1/93                                                                                                                                                                                                                                                                                                                        |
| 1993         | For taxable periods ending 12/31/94      |             | A tax is imposed upon the value of nuclear station property                    |                  | .491% of valuation, to be assessed as of 4/1/94. For taxable periods ending after 12/31/94, 0.25 percent of valuation as of April 1.                                                                                                                                                                                                                                   |
| 1993         | 1/1/93                                   | CH 83-D:4   |                                                                                |                  | Valuation - for the purposes of the tax assessed prior to 4/1/93, the Commissioner of DRA shall determine the valuation of nuclear station property using the standard estimate pursuant to RSA 75:1. For purposes of the tax imposed by this chapter assessed as of 4/1/93 and for every year thereafter, the valuation of nuclear property shall be \$3,000,000,000. |
| 1999         | 4/1/99                                   | CH 17:58, V | The Nuclear Station Property Tax is repealed eff. 4/1/99                       |                  | Subject to the utility property tax                                                                                                                                                                                                                                                                                                                                    |

## HISTORICAL SUMMARY OF SAVINGS BANK TAX, RSA 84

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Savings Bank Tax, RSA 84, was repealed by Laws of 1993, chapter 350, section 41, IV, effective July 1, 1993.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER       | STATUTORY CHANGES                                                                                                                                                             | FILING THRESHOLD                                                                                                              | TAX RATE |
|--------------|----------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------|
| 1923         |                | CH 22         |                                                                                                                                                                               |                                                                                                                               |          |
| 1935         |                |               | Since 1935, it was based upon Capital Stock value, plus interest, Dividends, and other divided profits for the 12 months preceding April 1st, less \$10,000, multiplied by 1% |                                                                                                                               |          |
| 1961         | 3/31/62        | CH 249:2      | Repealed 84:8 - 84:16, Savings Banks, Trust Companies, Building and Loan associations, etc.<br>Added 84:16 a-e                                                                |                                                                                                                               |          |
| 1989         | 6/18/89        | CH 50         | Amended 84:16 - b, c & d                                                                                                                                                      | Established a Declaration of Estimated Tax, with payment of 1/4 of the estimated tax to be made on 6/15, 9/15, 12/15 and 3/15 |          |
| 1993         | 7/1/93         | CH 350:41, IV | Repealed RSA 84. The banks are now paying the BET and included in their enterprise base is the interest, which they pay to depositors.                                        |                                                                                                                               |          |

## HISTORICAL SUMMARY OF TELEPHONE TAX (Property Tax), RSA 82

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Telephone Tax, RSA 82, was repealed by Laws of 1990, chapter 9, effective March 31, 1990.

| SESSION YEAR | EFFECTIVE DATE | CHAPTER | Statutory Changes | FILING THRESHOLD | TAX RATE |
|--------------|----------------|---------|-------------------|------------------|----------|
| 1911         |                | RSA 82  | Enacted           |                  |          |
| 1990         | 3/31/90        | CH 9:3  | Repealed          |                  |          |

# 2025 Tables by County

This report presents the 2025 Tables by County as compiled by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3, XII, which states:

*“XII. File with the secretary of state his report showing all the taxable property in the state and its assessed value, in tabulated form, and such other statistics and information as may be deemed of interest. This report shall be filed not later than 30 days after all necessary figures become available.”*

Annually, each municipality is required to certify to the Department of Revenue Administration the assessed valuation of all taxable property in that municipality. This information is reported on the MS-1 Report, Summary Inventory of Valuation.

Assessment information is also gathered with regards to exemptions and tax credits as well as taxes raised by each municipality. An exemption is an amount deducted from a taxpayer's assessment versus a tax credit which is an amount deducted from the taxes due by a taxpayer.

The following is an explanation of the information contained in this report.

LAND VALUATION: The sum of the *taxable* land valuations for the following land subcategories:

- RSA 79-A, Current Use
- RSA 79-B, Conservation Restriction
- RSA 79-C, Discretionary Easement
- RSA 79-D, Discretionary Preservation Easement
- RSA 79-F, Taxation of Farm Structures and Land Under Farm Structures
- Residential
- Commercial/Industrial

*The values in the above columns are prior to the application of any exemption and do not include any utility land value.*

BUILDING VALUATION: The sum of the *taxable* building valuations for the following building subcategories:

- Residential
- RSA 674:31, Manufactured (MFG) Housing
- Commercial/Industrial
- RSA 79-D, Discretionary Preservation Easement
- RSA 79-F, Taxation of Farm Structures and Land Under Farm Structures

*The values in the above columns are prior to the application of any exemptions and do not include utility building value.*

**PUBLIC UTILITIES:** The figure represents the sum of all utility values classified as PUBLIC WATER, GAS, ELECTRIC, OIL, PIPELINE or OTHER pursuant to RSA 83-F. OTHER utilities include utilities that the Department of Revenue Administration has not appraised. Some examples of OTHER utilities include hydro-electric plants, water suppliers and certain gas companies.

**MATURE WOOD & TIMBER:** As per RSA 79:5

**GROSS VALUATION:** Gross valuation represents the valuation of all *taxable* property in each municipality prior to adjustments for property tax exemptions.

**EDUCATIONAL & SPECIAL EXEMPTIONS:** The sum of the following exemptions granted:

- RSA 72:36-a, Certain Disabled Veterans
- RSA 72:37-a, Improvements to Assist Persons with Disabilities
- RSA 72:38-b, Improvements to Assist the Deaf
- RSA 72:23, IV, School Dining, Dormitory and Kitchen Exemption (maximum \$150,000 per property)
- RSA 72:12-a, Water & Air Pollution Control Facilities Exemption

**MODIFIED ASSESSED VALUATION:** Modified assessed valuation represents the sum of the gross valuation minus the educational and special exemptions. The modified assessed valuation is the basis for calculating the equalized values for each municipality.

**LOCAL EXEMPTIONS OR EXEMPTIONS WITH OPTIONAL ELEMENTS:** Each municipality has adopted an elderly exemption. The amount of the exemption and the specific criteria (asset and income limits) to qualify are determined locally within statutory requirements. Each municipality may adopt or modify the other exemptions listed below in this section:

- RSA 72:37, Blind Exemption
- RSA 72:37-b, Disabled Exemption
- RSA 72:38-b, Deaf Exemption
- RSA 72:39-a & -b, Elderly Exemption
- RSA 72:70, Wood-Heating Energy Systems Exemption
- RSA 72:62, Solar Energy Systems Exemption
- RSA 72:66, Wind-Powered Energy Systems Exemption
- RSA 72:23, IV, Additional School Dining, Dormitory and Kitchen Exemption (amount > \$150,000 per property)
- RSA 72:85, Exemption for Electric Energy Storage Systems
- RSA 72:87, Renewable Generation Facilities & Electric Energy Systems

**NET LOCAL ASSESSED VALUATION:** Net local assessed valuation represents the sum of the modified assessed valuation minus the value of the blind, elderly and local optional exemptions.

**GROSS PROPERTY TAXES:** Gross Property taxes represent the sum of the net tax commitment plus the veteran's tax credits. The Department of Revenue's Municipal Services Division establishes the property tax rate using this figure.

**LESS VETERANS' CREDITS:** Veterans' credits represent the sum of credits granted pursuant to RSA 72:28; 72:28-b; 72:28-c; 72:29-a; 72:32 and RSA 72:35.

**NET TAX COMMITMENT:** Net tax commitment represents the sum of gross property taxes minus the sum of the veteran's tax credits. The amount a municipality must actually raise in taxes equals the sum of the amount appropriated by the municipal legislative body minus any revenues.

**ACTUAL TAX RATE:** The actual tax rate equals the sum of the municipal, county, local and state school education tax rates. This tax rate does not include village district or precinct tax rates.

**RESIDENTS TAX:** Resident's tax represents the sum of monies collected by a municipality for the Residents Tax pursuant to RSA 72:1.

**COUNTY SUMMARY:** The county summary represents the totals for each of the above listed columns for all ten counties in the state. The county tax rate listed is the average county tax rate and is calculated by taking the sum of the tax rates for all municipalities in a county and dividing by the number of municipalities.

**EDUCATIONAL & SPECIAL EXEMPTIONS REPORT:** This report provides a breakdown of the educational and special exemptions granted by municipalities. These are not optional.

**LOCAL OPTIONAL EXEMPTIONS REPORT:** This report provides a breakdown of what each municipality currently grants. These are optional and must be adopted by the legislative body of the municipality.

For further explanation about any information contained in this report, please contact the Department of Revenue Administration, Municipal & Property Division at (603) 230-5090.

| County       | RSA 79-A<br>Current Use<br>Land | RSA 79-B<br>Conservation<br>Restriction<br>Land | RSA 79-C<br>Discretionary<br>Easement<br>Land | RSA 79-D<br>Discretionary<br>Preservation<br>Easement Land | RSA 79-F<br>Land Under<br>Farm<br>Structures | Residential<br>Land |
|--------------|---------------------------------|-------------------------------------------------|-----------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------|
| Belknap      | 12,936,133                      | 116,937                                         | 413,160                                       | 47,763                                                     | 15,200                                       | 8,648,528,211       |
| Carroll      | 20,311,173                      | 541,201                                         | 373,800                                       | 68,475                                                     | 600                                          | 12,938,197,178      |
| Cheshire     | 25,021,389                      | 178,805                                         | 26,180                                        | 6,500                                                      | 10                                           | 3,168,742,384       |
| Coos         | 28,338,756                      | 49,430                                          | 0                                             | 22,375                                                     | 0                                            | 1,361,074,936       |
| Grafton      | 39,104,627                      | 348,358                                         | 4,069                                         | 66,089                                                     | 0                                            | 6,841,457,621       |
| Hillsborough | 25,499,175                      | 46,285                                          | 224,513                                       | 21,219                                                     | 146,350                                      | 16,826,101,378      |
| Merrimack    | 31,760,269                      | 91,951                                          | 123,887                                       | 102,629                                                    | 27,200                                       | 7,904,476,557       |
| Rockingham   | 16,465,640                      | 100,445                                         | 1,402,844                                     | 42,659                                                     | 0                                            | 25,923,180,118      |
| Strafford    | 11,749,177                      | 46,548                                          | 282,466                                       | 49,400                                                     | 0                                            | 6,168,373,151       |
| Sullivan     | 22,346,033                      | 16,178                                          | 292,225                                       | 2,600                                                      | 0                                            | 2,785,069,744       |
| State Totals | 233,532,372                     | 1,536,138                                       | 3,143,144                                     | 429,709                                                    | 189,360                                      | 92,565,201,278      |

| County       | Commercial /<br>Industrial<br>Land | Residential<br>Buildings | Manufactured<br>Housing | Commercial /<br>Industrial<br>Buildings | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Buildings | RSA 79-F<br>Farm<br>Structures |
|--------------|------------------------------------|--------------------------|-------------------------|-----------------------------------------|--------------------------------------------------------------------|--------------------------------|
| Belknap      | 624,467,467                        | 10,490,296,232           | 364,241,738             | 1,260,828,446                           | 252,105                                                            | 73,771                         |
| Carroll      | 792,940,600                        | 14,027,653,058           | 301,089,301             | 1,162,237,231                           | 744,144                                                            | 101,665                        |
| Cheshire     | 414,961,612                        | 6,284,408,352            | 197,908,768             | 1,324,711,860                           | 230,356                                                            | 20,544                         |
| Coos         | 162,811,030                        | 2,842,527,056            | 118,903,720             | 592,233,790                             | 76,490                                                             | 0                              |
| Grafton      | 1,237,851,268                      | 13,087,797,359           | 342,132,810             | 2,983,069,380                           | 362,289                                                            | 0                              |
| Hillsborough | 3,831,568,207                      | 39,346,541,766           | 405,610,460             | 10,271,694,293                          | 624,389                                                            | 1,095,688                      |
| Merrimack    | 1,361,543,416                      | 14,890,890,826           | 431,143,440             | 2,943,047,845                           | 779,050                                                            | 154,690                        |
| Rockingham   | 4,766,427,452                      | 44,190,966,469           | 1,029,476,300           | 9,066,541,213                           | 1,665,259                                                          | 0                              |
| Strafford    | 1,197,923,797                      | 11,951,274,711           | 768,137,725             | 3,323,877,182                           | 371,936                                                            | 0                              |
| Sullivan     | 212,990,805                        | 4,564,771,174            | 143,918,545             | 587,874,547                             | 153,561                                                            | 0                              |
| State Totals | 14,603,485,654                     | 161,677,127,003          | 4,102,562,807           | 33,516,115,787                          | 5,259,579                                                          | 1,446,358                      |

| County       | Public<br>Water<br>Utilities | Gas /<br>Oil<br>Utilities | Electric<br>Utilities | Other   | Mature<br>Wood<br>Timber | Gross<br>Valuation |
|--------------|------------------------------|---------------------------|-----------------------|---------|--------------------------|--------------------|
| Belknap      | 10,769,409                   | 41,867,823                | 256,507,325           | 0       | 0                        | 21,711,361,720     |
| Carroll      | 6,626,901                    | 0                         | 325,075,100           | 0       | 0                        | 29,575,960,427     |
| Cheshire     | 235,900                      | 10,044,300                | 562,790,948           | 0       | 0                        | 11,989,287,908     |
| Coos         | 2,377,700                    | 216,340,477               | 571,344,260           | 23,500  | 0                        | 5,896,123,520      |
| Grafton      | 621,200                      | 0                         | 961,360,319           | 410,100 | 0                        | 25,494,585,489     |
| Hillsborough | 189,091,100                  | 454,382,600               | 1,351,964,357         | 0       | 0                        | 72,704,611,780     |
| Merrimack    | 5,526,240                    | 168,734,200               | 965,464,453           | 202,586 | 0                        | 28,704,069,239     |
| Rockingham   | 107,495,811                  | 377,092,195               | 3,993,412,031         | 159,200 | 0                        | 89,474,427,636     |
| Strafford    | 1,655,100                    | 144,395,643               | 542,784,586           | 9,000   | 0                        | 24,110,930,422     |
| Sullivan     | 0                            | 0                         | 194,872,846           | 0       | 0                        | 8,512,308,258      |
| State Totals | 324,399,361                  | 1,412,857,238             | 9,725,576,225         | 804,386 | 0                        | 318,173,666,399    |

| County       | Educational<br>& Special<br>Exemptions | Modified<br>Assessed<br>Valuation | Blind<br>Exemption | Elderly<br>Exemption | Local<br>Optional<br>Exemptions | Net<br>Valuation |
|--------------|----------------------------------------|-----------------------------------|--------------------|----------------------|---------------------------------|------------------|
| Belknap      | 3,690,500                              | 21,707,671,220                    | 950,000            | 21,168,300           | 7,682,033                       | 21,677,870,887   |
| Carroll      | 301,600                                | 29,575,658,827                    | 310,000            | 26,367,300           | 5,259,140                       | 29,543,722,387   |
| Cheshire     | 2,569,768                              | 11,986,718,140                    | 501,000            | 20,950,350           | 19,067,074                      | 11,946,199,716   |
| Coos         | 659,000                                | 5,895,464,520                     | 300,000            | 4,418,460            | 1,954,254                       | 5,888,791,806    |
| Grafton      | 5,263,095                              | 25,489,322,394                    | 653,350            | 38,129,497           | 12,789,207                      | 25,432,901,740   |
| Hillsborough | 11,914,422                             | 72,692,697,358                    | 12,647,940         | 466,629,321          | 70,707,355                      | 72,131,058,821   |
| Merrimack    | 9,908,678                              | 28,694,160,561                    | 4,144,300          | 118,320,015          | 30,662,900                      | 28,540,533,346   |
| Rockingham   | 182,155,216                            | 89,292,272,420                    | 4,675,344          | 492,934,096          | 64,476,893                      | 88,730,186,087   |
| Strafford    | 4,484,500                              | 24,106,445,922                    | 3,391,800          | 199,908,963          | 46,079,513                      | 23,857,065,646   |
| Sullivan     | 4,924,900                              | 8,507,383,358                     | 271,000            | 12,540,266           | 6,207,086                       | 8,488,365,006    |
| State Totals | 225,871,679                            | 317,947,794,720                   | 27,844,734         | 1,401,366,568        | 264,885,455                     | 316,236,695,442  |

| County       | Gross<br>Property<br>Taxes | Less<br>Veterans'<br>Credits | Net<br>Tax<br>Commitment | 2025<br>Actual<br>Tax<br>Rate | 2025<br>Resident<br>Tax |
|--------------|----------------------------|------------------------------|--------------------------|-------------------------------|-------------------------|
| Belknap      | 279,797,277                | 2,645,608                    | 277,151,669              | 12.91                         | 0                       |
| Carroll      | 243,116,403                | 2,152,073                    | 240,964,330              | 8.23                          | 0                       |
| Cheshire     | 256,205,323                | 2,163,980                    | 254,041,343              | 21.45                         | 0                       |
| Coos         | 107,241,932                | 532,875                      | 106,709,057              | 18.21                         | 0                       |
| Grafton      | 401,239,595                | 2,277,618                    | 398,961,977              | 15.78                         | 0                       |
| Hillsborough | 1,383,857,048              | 10,095,399                   | 1,373,761,649            | 19.19                         | 0                       |
| Merrimack    | 569,419,495                | 3,821,065                    | 565,598,430              | 19.95                         | 0                       |
| Rockingham   | 1,291,703,584              | 11,380,959                   | 1,280,322,625            | 14.56                         | 0                       |
| Strafford    | 425,980,415                | 4,280,909                    | 421,699,506              | 17.86                         | 0                       |
| Sullivan     | 157,098,110                | 1,142,610                    | 155,955,500              | 18.51                         | 0                       |
| State Totals | 5,115,659,182              | 40,493,096                   | 5,075,166,086            | 16.18                         | 0                       |

| Municipality         | RSA 79-A<br>Current<br>Use<br>Land | RSA 79-B<br>Conservation<br>Restriction<br>Land | RSA 79-C<br>Discretionary<br>Easement<br>Land | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Land | RSA 79-F<br>Land Under<br>Farm<br>Structures | Residential<br>Land |
|----------------------|------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------|
| Acworth              | 1,732,270                          | 0                                               | 0                                             | 0                                                             | 0                                            | 65,173,400          |
| Albany               | 273,131                            | 0                                               | 0                                             | 0                                                             | 0                                            | 64,868,700          |
| Alexandria           | 930,638                            | 0                                               | 0                                             | 0                                                             | 0                                            | 87,009,800          |
| Allenstown           | 232,478                            | 433                                             | 0                                             | 0                                                             | 0                                            | 138,854,100         |
| Alstead              | 1,678,932                          | 41,768                                          | 0                                             | 0                                                             | 0                                            | 117,180,700         |
| Alton                | 1,065,467                          | 60,099                                          | 0                                             | 11,300                                                        | 0                                            | 1,203,193,300       |
| Amherst              | 894,000                            | 14,600                                          | 0                                             | 0                                                             | 0                                            | 610,435,151         |
| Andover              | 1,269,943                          | 0                                               | 0                                             | 100                                                           | 0                                            | 180,810,400         |
| Antrim               | 997,480                            | 0                                               | 0                                             | 0                                                             | 0                                            | 171,180,969         |
| Ashland              | 212,421                            | 0                                               | 0                                             | 0                                                             | 0                                            | 144,672,000         |
| Atkinson             | 106,704                            | 0                                               | 0                                             | 225                                                           | 0                                            | 521,356,400         |
| Atkinson & Gilmanton | 302,910                            | 0                                               | 0                                             | 0                                                             | 0                                            | 291,100             |
| Auburn               | 317,333                            | 0                                               | 0                                             | 400                                                           | 0                                            | 444,386,700         |
| Barnstead            | 1,714,917                          | 42,487                                          | 270                                           | 3,300                                                         | 0                                            | 451,778,350         |
| Barrington           | 1,224,582                          | 0                                               | 78                                            | 0                                                             | 0                                            | 490,009,800         |
| Bartlett             | 481,268                            | 267                                             | 0                                             | 0                                                             | 0                                            | 416,624,800         |
| Bath                 | 2,198,842                          | 0                                               | 0                                             | 0                                                             | 0                                            | 44,745,100          |
| Bean's Grant         | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Bean's Purchase      | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Bedford              | 330,392                            | 343                                             | 0                                             | 0                                                             | 0                                            | 1,742,684,915       |
| Belmont              | 1,128,890                          | 0                                               | 0                                             | 33,163                                                        | 0                                            | 422,918,365         |
| Bennington           | 434,680                            | 0                                               | 0                                             | 0                                                             | 0                                            | 70,175,700          |
| Benton               | 471,732                            | 0                                               | 0                                             | 0                                                             | 0                                            | 18,737,400          |
| Berlin               | 562,350                            | 0                                               | 0                                             | 0                                                             | 0                                            | 77,983,220          |
| Bethlehem            | 1,289,896                          | 0                                               | 0                                             | 0                                                             | 0                                            | 99,782,500          |
| Boscawen             | 1,118,080                          | 0                                               | 0                                             | 800                                                           | 0                                            | 170,858,900         |
| Bow                  | 291,941                            | 0                                               | 0                                             | 8,800                                                         | 0                                            | 405,523,397         |
| Bradford             | 1,171,051                          | 4,928                                           | 0                                             | 0                                                             | 0                                            | 193,636,750         |
| Brentwood            | 972,370                            | 0                                               | 0                                             | 25                                                            | 0                                            | 269,610,100         |
| Bridgewater          | 749,500                            | 0                                               | 0                                             | 0                                                             | 0                                            | 377,051,600         |
| Bristol              | 541,450                            | 0                                               | 0                                             | 0                                                             | 0                                            | 338,447,400         |
| Brookfield           | 945,052                            | 0                                               | 0                                             | 0                                                             | 0                                            | 70,122,100          |
| Brookline            | 454,073                            | 1,157                                           | 2,546                                         | 0                                                             | 0                                            | 391,691,500         |
| Cambridge            | 799,325                            | 0                                               | 0                                             | 0                                                             | 0                                            | 6,683,800           |
| Campton              | 1,255,380                          | 0                                               | 0                                             | 0                                                             | 0                                            | 310,338,000         |
| Canaan               | 1,282,829                          | 14,502                                          | 0                                             | 1,250                                                         | 0                                            | 186,623,700         |
| Candia               | 607,327                            | 0                                               | 0                                             | 300                                                           | 0                                            | 388,856,100         |
| Canterbury           | 1,497,957                          | 4,272                                           | 0                                             | 4,095                                                         | 0                                            | 127,393,600         |
| Carroll              | 382,478                            | 0                                               | 0                                             | 0                                                             | 0                                            | 120,796,061         |
| Center Harbor        | 326,832                            | 3,945                                           | 0                                             | 0                                                             | 0                                            | 516,827,200         |
| Chandler's Purchase  | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Charlestown          | 1,191,108                          | 0                                               | 0                                             | 300                                                           | 0                                            | 62,526,078          |
| Chatham              | 346,438                            | 0                                               | 0                                             | 0                                                             | 0                                            | 33,087,100          |
| Chester              | 871,307                            | 0                                               | 0                                             | 200                                                           | 0                                            | 328,604,600         |

| Municipality         | Commercial /<br>Industrial<br>Land | Residential<br>Buildings | Manufactured<br>Housing | Commercial /<br>Industrial<br>Buildings | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Buildings | RSA 79-F<br>Farm<br>Structures |
|----------------------|------------------------------------|--------------------------|-------------------------|-----------------------------------------|--------------------------------------------------------------------|--------------------------------|
| Acworth              | 1,234,000                          | 138,568,500              | 3,623,300               | 5,067,000                               | 0                                                                  | 0                              |
| Albany               | 8,698,700                          | 129,966,684              | 4,023,000               | 19,942,012                              | 0                                                                  | 0                              |
| Alexandria           | 2,470,100                          | 187,270,500              | 8,290,100               | 4,917,000                               | 0                                                                  | 0                              |
| Allenstown           | 29,745,300                         | 222,812,100              | 57,708,300              | 77,539,200                              | 0                                                                  | 0                              |
| Alstead              | 2,322,600                          | 170,104,281              | 4,570,400               | 4,795,100                               | 17,820                                                             | 0                              |
| Alton                | 52,149,800                         | 938,877,376              | 16,360,700              | 38,818,100                              | 50,078                                                             | 0                              |
| Amherst              | 70,597,125                         | 1,504,664,100            | 6,186,400               | 173,936,800                             | 0                                                                  | 0                              |
| Andover              | 18,819,400                         | 313,637,654              | 11,170,600              | 26,126,880                              | 4,946                                                              | 0                              |
| Antrim               | 7,652,200                          | 215,475,280              | 2,028,730               | 16,430,690                              | 10,240                                                             | 0                              |
| Ashland              | 14,783,488                         | 222,187,360              | 5,671,200               | 35,239,010                              | 0                                                                  | 0                              |
| Atkinson             | 25,632,700                         | 1,004,867,474            | 0                       | 45,776,100                              | 18,626                                                             | 0                              |
| Atkinson & Gilmanton | 0                                  | 336,720                  | 0                       | 0                                       | 0                                                                  | 0                              |
| Auburn               | 41,178,700                         | 887,955,676              | 2,470,400               | 66,635,000                              | 11,124                                                             | 0                              |
| Barnstead            | 9,516,200                          | 574,822,383              | 16,526,400              | 13,213,300                              | 13,117                                                             | 0                              |
| Barrington           | 42,544,600                         | 1,165,751,100            | 53,852,900              | 128,819,100                             | 0                                                                  | 0                              |
| Bartlett             | 48,589,800                         | 1,499,578,790            | 4,373,200               | 114,981,000                             | 0                                                                  | 0                              |
| Bath                 | 1,327,900                          | 80,384,700               | 2,157,100               | 3,419,000                               | 0                                                                  | 0                              |
| Bean's Grant         | 0                                  | 0                        | 0                       | 0                                       | 0                                                                  | 0                              |
| Bean's Purchase      | 0                                  | 0                        | 0                       | 0                                       | 0                                                                  | 0                              |
| Bedford              | 232,458,700                        | 3,459,371,211            | 168,200                 | 749,510,468                             | 0                                                                  | 0                              |
| Belmont              | 71,360,820                         | 776,808,967              | 113,489,700             | 108,769,910                             | 52,000                                                             | 0                              |
| Bennington           | 4,478,400                          | 122,216,800              | 2,188,200               | 16,245,200                              | 0                                                                  | 0                              |
| Benton               | 300,300                            | 31,706,600               | 2,251,600               | 360,200                                 | 0                                                                  | 0                              |
| Berlin               | 9,124,880                          | 403,920,445              | 3,064,300               | 45,621,972                              | 0                                                                  | 0                              |
| Bethlehem            | 8,004,400                          | 312,574,022              | 8,962,600               | 91,868,700                              | 0                                                                  | 0                              |
| Boscawen             | 23,759,900                         | 268,066,149              | 18,578,900              | 44,706,600                              | 14,549                                                             | 0                              |
| Bow                  | 104,806,202                        | 1,198,588,150            | 0                       | 217,654,550                             | 88,000                                                             | 0                              |
| Bradford             | 7,241,200                          | 234,843,600              | 2,773,900               | 16,504,600                              | 0                                                                  | 0                              |
| Brentwood            | 39,771,200                         | 786,305,957              | 2,685,600               | 78,058,500                              | 38,843                                                             | 0                              |
| Bridgewater          | 13,919,600                         | 382,724,300              | 5,398,200               | 15,517,500                              | 0                                                                  | 0                              |
| Bristol              | 33,452,700                         | 581,866,800              | 27,009,100              | 52,825,500                              | 0                                                                  | 0                              |
| Brookfield           | 450,000                            | 170,680,784              | 370,000                 | 1,008,800                               | 0                                                                  | 0                              |
| Brookline            | 21,174,000                         | 729,103,828              | 2,117,500               | 19,640,884                              | 0                                                                  | 0                              |
| Cambridge            | 94,700                             | 4,629,270                | 41,800                  | 82,410                                  | 0                                                                  | 0                              |
| Campton              | 16,037,900                         | 482,939,001              | 15,464,400              | 29,059,600                              | 0                                                                  | 0                              |
| Canaan               | 11,777,000                         | 217,820,918              | 25,911,300              | 24,778,363                              | 8,592                                                              | 0                              |
| Candia               | 13,100,200                         | 493,848,170              | 3,434,000               | 29,010,100                              | 143,100                                                            | 0                              |
| Canterbury           | 6,386,900                          | 226,923,849              | 139,300                 | 10,837,740                              | 37,351                                                             | 0                              |
| Carroll              | 13,546,155                         | 388,623,210              | 2,549,950               | 128,198,139                             | 0                                                                  | 0                              |
| Center Harbor        | 10,207,658                         | 217,513,364              | 2,038,025               | 17,977,737                              | 0                                                                  | 0                              |
| Chandler's Purchase  | 87,800                             | 0                        | 0                       | 7,080                                   | 0                                                                  | 0                              |
| Charlestown          | 7,077,122                          | 185,073,574              | 27,505,400              | 47,492,134                              | 52,600                                                             | 0                              |
| Chatham              | 172,600                            | 69,409,400               | 940,700                 | 854,600                                 | 0                                                                  | 0                              |
| Chester              | 6,129,701                          | 752,762,645              | 18,979,100              | 13,806,300                              | 10,455                                                             | 0                              |

| Municipality         | Public Water Utilities | Gas / Oil Utilities | Electric Utilities | Other   | Mature Wood Timber | Gross Valuation | Educational & Special Exemptions |
|----------------------|------------------------|---------------------|--------------------|---------|--------------------|-----------------|----------------------------------|
| Acworth              | 0                      | 0                   | 4,280,300          | 0       | 0                  | 219,678,770     | 0                                |
| Albany               | 290,501                | 0                   | 4,059,200          | 0       | 0                  | 232,121,928     | 0                                |
| Alexandria           | 0                      | 0                   | 13,188,600         | 0       | 0                  | 304,076,738     | 0                                |
| Allenstown           | 0                      | 2,892,800           | 5,738,800          | 0       | 0                  | 535,523,511     | 0                                |
| Alstead              | 0                      | 0                   | 6,782,600          | 0       | 0                  | 307,494,201     | 0                                |
| Alton                | 0                      | 0                   | 9,718,800          | 0       | 0                  | 2,260,305,020   | 871,800                          |
| Amherst              | 8,042,500              | 4,400,300           | 80,686,300         | 0       | 0                  | 2,459,857,276   | 490,200                          |
| Andover              | 0                      | 0                   | 34,889,800         | 0       | 0                  | 586,729,723     | 150,000                          |
| Antrim               | 0                      | 0                   | 24,756,200         | 0       | 0                  | 438,531,789     | 75,000                           |
| Ashland              | 0                      | 0                   | 32,784,400         | 0       | 0                  | 455,549,879     | 1,174,450                        |
| Atkinson             | 8,701,300              | 2,398,000           | 9,640,300          | 0       | 0                  | 1,618,497,829   | 0                                |
| Atkinson & Gilmanton | 0                      | 0                   | 0                  | 0       | 0                  | 930,730         | 0                                |
| Auburn               | 0                      | 360,200             | 19,077,050         | 0       | 0                  | 1,462,392,583   | 1,131,308                        |
| Barnstead            | 8,143,597              | 0                   | 12,694,600         | 0       | 0                  | 1,088,468,921   | 0                                |
| Barrington           | 0                      | 0                   | 39,978,388         | 0       | 0                  | 1,922,180,548   | 677,500                          |
| Bartlett             | 0                      | 0                   | 18,659,600         | 0       | 0                  | 2,103,288,725   | 0                                |
| Bath                 | 0                      | 0                   | 24,868,100         | 0       | 0                  | 159,100,742     | 0                                |
| Bean's Grant         | 0                      | 0                   | 0                  | 0       | 0                  | 0               | 0                                |
| Bean's Purchase      | 0                      | 0                   | 0                  | 0       | 0                  | 0               | 0                                |
| Bedford              | 10,410,900             | 12,089,000          | 97,365,800         | 0       | 0                  | 6,304,389,929   | 682,100                          |
| Belmont              | 993,000                | 2,331,900           | 25,912,089         | 0       | 0                  | 1,523,798,804   | 1,398,000                        |
| Bennington           | 0                      | 0                   | 5,496,500          | 0       | 0                  | 221,235,480     | 0                                |
| Benton               | 0                      | 0                   | 2,292,700          | 0       | 0                  | 56,120,532      | 0                                |
| Berlin               | 0                      | 24,514,700          | 186,725,200        | 0       | 0                  | 751,517,067     | 659,000                          |
| Bethlehem            | 163,900                | 0                   | 25,899,100         | 410,100 | 0                  | 548,955,218     | 0                                |
| Boscawen             | 0                      | 1,075,100           | 12,276,700         | 0       | 0                  | 540,455,678     | 0                                |
| Bow                  | 1,320,640              | 5,798,800           | 177,000,244        | 102,586 | 0                  | 2,111,183,310   | 261,700                          |
| Bradford             | 0                      | 0                   | 7,028,000          | 0       | 0                  | 463,204,029     | 0                                |
| Brentwood            | 0                      | 1,543,000           | 30,749,300         | 0       | 0                  | 1,209,734,895   | 0                                |
| Bridgewater          | 0                      | 0                   | 19,033,500         | 0       | 0                  | 814,394,200     | 0                                |
| Bristol              | 0                      | 0                   | 25,729,900         | 0       | 0                  | 1,059,872,850   | 0                                |
| Brookfield           | 0                      | 0                   | 2,072,000          | 0       | 0                  | 245,648,736     | 0                                |
| Brookline            | 0                      | 0                   | 13,321,800         | 0       | 0                  | 1,177,507,288   | 0                                |
| Cambridge            | 0                      | 0                   | 245,400            | 0       | 0                  | 12,576,705      | 0                                |
| Campton              | 54,000                 | 0                   | 46,468,800         | 0       | 0                  | 901,617,081     | 0                                |
| Canaan               | 0                      | 0                   | 8,002,600          | 0       | 0                  | 476,221,054     | 150,000                          |
| Candia               | 0                      | 0                   | 18,839,155         | 0       | 0                  | 947,838,452     | 0                                |
| Canterbury           | 0                      | 214,200             | 39,526,600         | 0       | 0                  | 412,965,864     | 78,968                           |
| Carroll              | 2,377,700              | 0                   | 4,938,600          | 0       | 0                  | 661,412,293     | 0                                |
| Center Harbor        | 0                      | 0                   | 4,485,650          | 0       | 0                  | 769,380,411     | 0                                |
| Chandler's Purchase  | 0                      | 0                   | 17,400             | 0       | 0                  | 112,280         | 0                                |
| Charlestown          | 0                      | 0                   | 17,761,154         | 0       | 0                  | 348,679,470     | 0                                |
| Chatham              | 0                      | 0                   | 2,401,000          | 0       | 0                  | 107,211,838     | 0                                |
| Chester              | 162,200                | 0                   | 61,449,100         | 0       | 0                  | 1,182,775,608   | 0                                |

| Municipality         | Modified Assessed Valuation | Blind Exemption | Elderly Exemption | Local Optional Exemptions | Net Valuation | Gross Property Taxes |
|----------------------|-----------------------------|-----------------|-------------------|---------------------------|---------------|----------------------|
| Acworth              | 219,678,770                 | 0               | 280,000           | 0                         | 219,398,770   | 3,519,520            |
| Albany               | 232,121,928                 | 0               | 21,900            | 0                         | 232,100,028   | 1,617,768            |
| Alexandria           | 304,076,738                 | 15,000          | 945,000           | 120,000                   | 302,996,738   | 6,000,894            |
| Allenstown           | 535,523,511                 | 30,000          | 3,054,400         | 129,620                   | 532,309,491   | 13,112,811           |
| Alstead              | 307,494,201                 | 15,000          | 200,000           | 604,100                   | 306,675,101   | 5,733,633            |
| Alton                | 2,259,433,220               | 15,000          | 1,697,800         | 754,000                   | 2,256,966,420 | 30,450,970           |
| Amherst              | 2,459,367,076               | 304,140         | 13,742,630        | 2,615,800                 | 2,442,704,506 | 58,437,291           |
| Andover              | 586,579,723                 | 0               | 600,000           | 773,220                   | 585,206,503   | 8,539,083            |
| Antrim               | 438,456,789                 | 0               | 768,600           | 237,410                   | 437,450,779   | 10,080,029           |
| Ashland              | 454,375,429                 | 30,000          | 150,000           | 0                         | 454,195,429   | 8,678,964            |
| Atkinson             | 1,618,497,829               | 75,000          | 9,923,500         | 860,700                   | 1,607,638,629 | 20,582,344           |
| Atkinson & Gilmanton | 930,730                     | 0               | 0                 | 0                         | 930,730       | 1,008                |
| Auburn               | 1,461,261,275               | 50,000          | 3,420,000         | 100,000                   | 1,457,691,275 | 20,210,791           |
| Barnstead            | 1,088,468,921               | 45,000          | 1,220,000         | 0                         | 1,087,203,921 | 18,622,000           |
| Barrington           | 1,921,503,048               | 0               | 10,380,100        | 2,343,000                 | 1,908,779,948 | 37,178,839           |
| Bartlett             | 2,103,288,725               | 0               | 360,000           | 0                         | 2,102,928,725 | 12,637,053           |
| Bath                 | 159,100,742                 | 0               | 5,000             | 170,000                   | 158,925,742   | 3,701,777            |
| Bean's Grant         | 0                           | 0               | 0                 | 0                         | 0             | 0                    |
| Bean's Purchase      | 0                           | 0               | 0                 | 0                         | 0             | 0                    |
| Bedford              | 6,303,707,829               | 91,000          | 9,881,600         | 4,268,470                 | 6,289,466,759 | 103,575,461          |
| Belmont              | 1,522,400,804               | 45,000          | 6,370,800         | 2,201,756                 | 1,513,783,248 | 26,150,235           |
| Bennington           | 221,235,480                 | 0               | 625,000           | 146,500                   | 220,463,980   | 4,550,504            |
| Benton               | 56,120,532                  | 0               | 45,000            | 0                         | 56,075,532    | 477,015              |
| Berlin               | 750,858,067                 | 90,000          | 819,000           | 0                         | 749,949,067   | 24,936,351           |
| Bethlehem            | 548,955,218                 | 0               | 2,163,600         | 632,775                   | 546,158,843   | 8,810,254            |
| Boscawen             | 540,455,678                 | 15,000          | 385,400           | 781,840                   | 539,273,438   | 11,202,601           |
| Bow                  | 2,110,921,610               | 75,000          | 4,206,260         | 7,456,000                 | 2,099,184,350 | 39,759,030           |
| Bradford             | 463,204,029                 | 0               | 340,000           | 220,000                   | 462,644,029   | 7,808,225            |
| Brentwood            | 1,209,734,895               | 100,000         | 3,480,000         | 200,000                   | 1,205,954,895 | 20,624,423           |
| Bridgewater          | 814,394,200                 | 0               | 40,000            | 0                         | 814,354,200   | 5,149,261            |
| Bristol              | 1,059,872,850               | 60,000          | 400,000           | 120,000                   | 1,059,292,850 | 13,912,248           |
| Brookfield           | 245,648,736                 | 0               | 195,000           | 30,000                    | 245,423,736   | 3,225,312            |
| Brookline            | 1,177,507,288               | 60,000          | 12,840,000        | 1,554,600                 | 1,163,052,688 | 28,642,564           |
| Cambridge            | 12,576,705                  | 0               | 0                 | 0                         | 12,576,705    | 38,911               |
| Campton              | 901,617,081                 | 45,000          | 2,684,700         | 882,000                   | 898,005,381   | 15,617,764           |
| Canaan               | 476,071,054                 | 0               | 2,264,600         | 1,769,600                 | 472,036,854   | 14,696,744           |
| Candia               | 947,838,452                 | 0               | 3,296,800         | 2,444,400                 | 942,097,252   | 12,199,974           |
| Canterbury           | 412,886,896                 | 30,000          | 1,454,100         | 300,000                   | 411,102,796   | 8,360,706            |
| Carroll              | 661,412,293                 | 0               | 700,000           | 184,490                   | 660,527,803   | 7,970,177            |
| Center Harbor        | 769,380,411                 | 0               | 70,000            | 386,840                   | 768,923,571   | 9,097,775            |
| Chandler's Purchase  | 112,280                     | 0               | 0                 | 0                         | 112,280       | 43                   |
| Charlestown          | 348,679,470                 | 45,000          | 1,354,666         | 491,100                   | 346,788,704   | 12,640,398           |
| Chatham              | 107,211,838                 | 0               | 0                 | 0                         | 107,211,838   | 905,827              |
| Chester              | 1,182,775,608               | 84,000          | 14,122,490        | 3,257,500                 | 1,165,311,618 | 19,622,913           |

| Municipality         | Less<br>Veterans'<br>Credits | Net<br>Tax<br>Commitment | 2025<br>Actual<br>Tax Rate | 2025<br>Resident<br>Tax |
|----------------------|------------------------------|--------------------------|----------------------------|-------------------------|
| Acworth              | 21,400                       | 3,498,120                | 16.06                      | 0                       |
| Albany               | 16,500                       | 1,601,268                | 6.99                       | 0                       |
| Alexandria           | 40,480                       | 5,960,414                | 19.87                      | 0                       |
| Allenstown           | 90,250                       | 13,022,561               | 24.88                      | 0                       |
| Alstead              | 32,200                       | 5,701,433                | 18.72                      | 0                       |
| Alton                | 410,750                      | 30,040,220               | 13.50                      | 0                       |
| Amherst              | 448,000                      | 57,989,291               | 23.98                      | 0                       |
| Andover              | 47,800                       | 8,491,283                | 14.65                      | 0                       |
| Antrim               | 75,000                       | 10,005,029               | 23.11                      | 0                       |
| Ashland              | 77,750                       | 8,601,214                | 19.19                      | 0                       |
| Atkinson             | 315,623                      | 20,266,721               | 12.82                      | 0                       |
| Atkinson & Gilmanton | 0                            | 1,008                    | 1.17                       | 0                       |
| Auburn               | 279,000                      | 19,931,791               | 13.88                      | 0                       |
| Barnstead            | 246,200                      | 18,375,800               | 17.15                      | 0                       |
| Barrington           | 614,000                      | 36,564,839               | 19.56                      | 0                       |
| Bartlett             | 112,850                      | 12,524,203               | 6.02                       | 0                       |
| Bath                 | 16,000                       | 3,685,777                | 23.51                      | 0                       |
| Bean's Grant         | 0                            | 0                        | 0.00                       | 0                       |
| Bean's Purchase      | 0                            | 0                        | 0.00                       | 0                       |
| Bedford              | 503,500                      | 103,071,961              | 16.49                      | 0                       |
| Belmont              | 247,300                      | 25,902,935               | 17.39                      | 0                       |
| Bennington           | 46,330                       | 4,504,174                | 20.67                      | 0                       |
| Benton               | 1,800                        | 475,215                  | 8.55                       | 0                       |
| Berlin               | 65,600                       | 24,870,751               | 33.60                      | 0                       |
| Bethlehem            | 99,000                       | 8,711,254                | 16.19                      | 0                       |
| Boscawen             | 93,000                       | 11,109,601               | 20.80                      | 0                       |
| Bow                  | 329,750                      | 39,429,280               | 20.05                      | 0                       |
| Bradford             | 61,600                       | 7,746,625                | 16.89                      | 0                       |
| Brentwood            | 118,250                      | 20,506,173               | 17.13                      | 0                       |
| Bridgewater          | 5,300                        | 5,143,961                | 6.35                       | 0                       |
| Bristol              | 165,900                      | 13,746,348               | 13.16                      | 0                       |
| Brookfield           | 19,000                       | 3,206,312                | 13.15                      | 0                       |
| Brookline            | 265,125                      | 28,377,439               | 24.64                      | 0                       |
| Cambridge            | 0                            | 38,911                   | 3.11                       | 0                       |
| Campton              | 192,500                      | 15,425,264               | 17.46                      | 0                       |
| Canaan               | 56,100                       | 14,640,644               | 31.16                      | 0                       |
| Candia               | 176,250                      | 12,023,724               | 12.97                      | 0                       |
| Canterbury           | 77,500                       | 8,283,206                | 20.49                      | 0                       |
| Carroll              | 55,500                       | 7,914,677                | 12.08                      | 0                       |
| Center Harbor        | 40,867                       | 9,056,908                | 11.84                      | 0                       |
| Chandler's Purchase  | 0                            | 43                       | 0.45                       | 0                       |
| Charlestown          | 140,500                      | 12,499,898               | 36.54                      | 0                       |
| Chatham              | 18,000                       | 887,827                  | 8.47                       | 0                       |
| Chester              | 289,000                      | 19,333,913               | 16.90                      | 0                       |

| Municipality        | RSA 79-A<br>Current<br>Use<br>Land | RSA 79-B<br>Conservation<br>Restriction<br>Land | RSA 79-C<br>Discretionary<br>Easement<br>Land | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Land | RSA 79-F<br>Land Under<br>Farm<br>Structures | Residential<br>Land |
|---------------------|------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------|
| Chesterfield        | 900,098                            | 3,814                                           | 0                                             | 0                                                             | 0                                            | 238,205,200         |
| Chichester          | 848,623                            | 0                                               | 0                                             | 1,000                                                         | 5,500                                        | 167,340,300         |
| Claremont           | 1,568,110                          | 1,110                                           | 145,500                                       | 200                                                           | 0                                            | 155,779,016         |
| Clarksville         | 958,345                            | 0                                               | 0                                             | 0                                                             | 0                                            | 14,960,300          |
| Colebrook           | 2,081,692                          | 0                                               | 0                                             | 0                                                             | 0                                            | 103,396,400         |
| Columbia            | 1,005,121                          | 0                                               | 0                                             | 1,900                                                         | 0                                            | 17,325,500          |
| Concord             | 1,296,024                          | 0                                               | 0                                             | 28,731                                                        | 0                                            | 1,007,473,519       |
| Conway              | 2,295,360                          | 3,840                                           | 0                                             | 0                                                             | 0                                            | 534,878,600         |
| Cornish             | 3,326,234                          | 0                                               | 0                                             | 1,800                                                         | 0                                            | 96,775,150          |
| Crawford's Purchase | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 163,800             |
| Croydon             | 1,749,448                          | 0                                               | 0                                             | 0                                                             | 0                                            | 69,898,900          |
| Cutt's Grant        | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Dalton              | 836,580                            | 0                                               | 0                                             | 0                                                             | 0                                            | 34,736,300          |
| Danbury             | 920,022                            | 5,215                                           | 0                                             | 0                                                             | 0                                            | 64,814,500          |
| Danville            | 128,299                            | 0                                               | 0                                             | 50                                                            | 0                                            | 175,632,000         |
| Deerfield           | 2,013,268                          | 122                                             | 0                                             | 13,350                                                        | 0                                            | 423,047,300         |
| Deering             | 1,664,548                          | 2,318                                           | 0                                             | 0                                                             | 0                                            | 150,822,900         |
| Derry               | 733,974                            | 0                                               | 50,664                                        | 0                                                             | 0                                            | 1,624,741,500       |
| Dix's Grant         | 293,286                            | 0                                               | 0                                             | 0                                                             | 0                                            | 136,000             |
| Dixville            | 695,669                            | 0                                               | 0                                             | 0                                                             | 0                                            | 726,200             |
| Dorchester          | 1,436,257                          | 2,218                                           | 0                                             | 0                                                             | 0                                            | 30,830,100          |
| Dover               | 686,803                            | 0                                               | 0                                             | 0                                                             | 0                                            | 1,526,425,167       |
| Dublin              | 1,184,364                          | 0                                               | 0                                             | 4,100                                                         | 0                                            | 163,382,600         |
| Dummer              | 1,375,154                          | 0                                               | 0                                             | 0                                                             | 0                                            | 24,804,400          |
| Dunbarton           | 884,023                            | 0                                               | 0                                             | 0                                                             | 0                                            | 208,831,389         |
| Durham              | 764,891                            | 1,710                                           | 0                                             | 0                                                             | 0                                            | 646,198,600         |
| East Kingston       | 485,303                            | 0                                               | 0                                             | 0                                                             | 0                                            | 239,520,300         |
| Easton              | 338,828                            | 0                                               | 0                                             | 0                                                             | 0                                            | 42,569,900          |
| Eaton               | 650,002                            | 360                                             | 0                                             | 0                                                             | 0                                            | 53,020,400          |
| Effingham           | 1,074,475                          | 0                                               | 0                                             | 400                                                           | 0                                            | 128,313,200         |
| Ellsworth           | 92,989                             | 0                                               | 0                                             | 0                                                             | 0                                            | 19,240,000          |
| Enfield             | 1,083,738                          | 11,797                                          | 0                                             | 0                                                             | 0                                            | 392,227,300         |
| Epping              | 834,600                            | 0                                               | 0                                             | 0                                                             | 0                                            | 432,483,700         |
| Epsom               | 1,975,798                          | 0                                               | 0                                             | 2,800                                                         | 0                                            | 294,317,400         |
| Errol               | 637,931                            | 0                                               | 0                                             | 0                                                             | 0                                            | 56,792,400          |
| Erving's Grant      | 46,712                             | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Exeter              | 190,007                            | 0                                               | 2,800                                         | 1,100                                                         | 0                                            | 972,857,205         |
| Farmington          | 1,293,157                          | 19,201                                          | 282,388                                       | 0                                                             | 0                                            | 364,092,700         |
| Fitzwilliam         | 898,461                            | 0                                               | 0                                             | 1,200                                                         | 10                                           | 138,728,900         |
| Francestown         | 1,277,056                          | 2,590                                           | 0                                             | 0                                                             | 0                                            | 140,587,004         |
| Franconia           | 374,457                            | 0                                               | 0                                             | 0                                                             | 0                                            | 152,762,600         |
| Franklin            | 835,899                            | 48,423                                          | 0                                             | 0                                                             | 0                                            | 287,063,100         |
| Freedom             | 1,021,463                          | 0                                               | 0                                             | 750                                                           | 0                                            | 574,298,300         |
| Fremont             | 629,991                            | 0                                               | 0                                             | 100                                                           | 0                                            | 251,300,885         |

| Municipality        | Commercial / Industrial Land | Residential Buildings | Manufactured Housing | Commercial / Industrial Buildings | RSA 79-D Discretionary Preservation Easement Buildings | RSA 79-F Farm Structures |
|---------------------|------------------------------|-----------------------|----------------------|-----------------------------------|--------------------------------------------------------|--------------------------|
| Chesterfield        | 12,975,500                   | 331,303,030           | 1,360,000            | 32,949,100                        | 0                                                      | 0                        |
| Chichester          | 23,975,700                   | 307,482,155           | 7,217,200            | 50,077,229                        | 21,451                                                 | 53,994                   |
| Claremont           | 82,026,183                   | 677,087,100           | 26,446,200           | 265,936,452                       | 45,400                                                 | 0                        |
| Clarksville         | 301,100                      | 31,399,500            | 1,311,600            | 759,100                           | 0                                                      | 0                        |
| Colebrook           | 14,299,815                   | 167,901,700           | 12,284,200           | 53,550,725                        | 0                                                      | 0                        |
| Columbia            | 1,014,200                    | 44,939,591            | 2,429,300            | 2,772,500                         | 31,209                                                 | 0                        |
| Concord             | 500,392,700                  | 2,218,144,679         | 71,955,400           | 1,283,602,520                     | 59,000                                                 | 0                        |
| Conway              | 241,914,300                  | 1,941,509,000         | 54,440,200           | 460,479,200                       | 0                                                      | 0                        |
| Cornish             | 1,490,400                    | 239,495,401           | 4,621,700            | 4,185,500                         | 37,199                                                 | 0                        |
| Crawford's Purchase | 248,460                      | 0                     | 0                    | 6,930                             | 0                                                      | 0                        |
| Croydon             | 8,994,100                    | 126,668,600           | 7,561,200            | 2,026,772                         | 0                                                      | 0                        |
| Cutt's Grant        | 0                            | 0                     | 0                    | 0                                 | 0                                                      | 0                        |
| Dalton              | 2,508,000                    | 90,121,000            | 10,543,800           | 2,629,878                         | 0                                                      | 0                        |
| Danbury             | 1,743,100                    | 97,300,890            | 5,118,280            | 4,553,900                         | 0                                                      | 0                        |
| Danville            | 7,274,500                    | 361,981,500           | 26,759,000           | 13,655,800                        | 9,000                                                  | 0                        |
| Deerfield           | 14,214,800                   | 743,545,947           | 12,263,600           | 19,050,385                        | 68,453                                                 | 0                        |
| Deering             | 5,848,400                    | 237,926,418           | 16,201,900           | 4,602,300                         | 0                                                      | 0                        |
| Derry               | 320,342,950                  | 3,157,625,000         | 53,261,600           | 586,655,332                       | 0                                                      | 0                        |
| Dix's Grant         | 0                            | 920,950               | 0                    | 0                                 | 0                                                      | 0                        |
| Dixville            | 1,173,800                    | 3,453,940             | 40,100               | 4,536,650                         | 0                                                      | 0                        |
| Dorchester          | 445,100                      | 53,111,500            | 3,567,500            | 93,100                            | 0                                                      | 0                        |
| Dover               | 318,631,950                  | 3,385,537,400         | 58,898,900           | 1,328,485,780                     | 0                                                      | 0                        |
| Dublin              | 19,726,900                   | 283,395,586           | 1,069,000            | 6,960,346                         | 8,564                                                  | 0                        |
| Dummer              | 519,400                      | 53,175,900            | 2,176,700            | 1,216,400                         | 0                                                      | 0                        |
| Dunbarton           | 2,386,339                    | 493,063,556           | 993,700              | 5,590,944                         | 0                                                      | 0                        |
| Durham              | 150,668,300                  | 910,694,400           | 222,000              | 366,290,994                       | 0                                                      | 0                        |
| East Kingston       | 7,582,500                    | 339,583,200           | 2,481,100            | 7,299,400                         | 0                                                      | 0                        |
| Easton              | 424,900                      | 87,699,698            | 0                    | 404,000                           | 2,802                                                  | 0                        |
| Eaton               | 1,569,200                    | 89,352,800            | 83,800               | 3,206,500                         | 0                                                      | 0                        |
| Effingham           | 9,895,200                    | 214,753,961           | 17,162,400           | 20,566,100                        | 11,937                                                 | 0                        |
| Ellsworth           | 726,600                      | 22,204,300            | 285,600              | 1,460,800                         | 0                                                      | 0                        |
| Enfield             | 30,998,900                   | 576,273,186           | 27,923,800           | 41,808,700                        | 0                                                      | 0                        |
| Epping              | 92,294,000                   | 992,476,200           | 40,893,600           | 180,000,000                       | 0                                                      | 0                        |
| Epsom               | 35,144,700                   | 492,001,169           | 50,218,300           | 47,327,995                        | 63,179                                                 | 0                        |
| Errol               | 2,623,700                    | 67,380,340            | 1,820,720            | 5,482,660                         | 0                                                      | 0                        |
| Erving's Grant      | 0                            | 0                     | 0                    | 0                                 | 0                                                      | 0                        |
| Exeter              | 193,679,195                  | 1,899,854,306         | 150,671,400          | 414,508,895                       | 75,800                                                 | 0                        |
| Farmington          | 39,823,900                   | 496,123,500           | 66,074,200           | 90,051,800                        | 0                                                      | 0                        |
| Fitzwilliam         | 10,381,700                   | 251,999,262           | 24,715,000           | 20,155,200                        | 18,194                                                 | 20,544                   |
| Francestown         | 5,822,500                    | 252,737,916           | 1,029,500            | 7,796,000                         | 0                                                      | 0                        |
| Franconia           | 11,859,600                   | 238,738,500           | 1,605,500            | 28,558,100                        | 0                                                      | 0                        |
| Franklin            | 34,476,700                   | 572,748,000           | 43,053,500           | 120,326,600                       | 0                                                      | 0                        |
| Freedom             | 14,400,000                   | 525,819,462           | 49,617,200           | 13,472,500                        | 78,038                                                 | 0                        |
| Fremont             | 7,096,915                    | 625,160,395           | 32,244,900           | 24,224,605                        | 13,200                                                 | 0                        |

| Municipality        | Public Water Utilities | Gas / Oil Utilities | Electric Utilities | Other  | Mature Wood Timber | Gross Valuation | Educational & Special Exemptions |
|---------------------|------------------------|---------------------|--------------------|--------|--------------------|-----------------|----------------------------------|
| Chesterfield        | 0                      | 0                   | 7,882,731          | 0      | 0                  | 625,579,473     | 0                                |
| Chichester          | 0                      | 0                   | 8,382,900          | 0      | 0                  | 565,406,052     | 592,600                          |
| Claremont           | 0                      | 0                   | 49,333,512         | 0      | 0                  | 1,258,368,783   | 0                                |
| Clarksville         | 0                      | 0                   | 1,342,500          | 0      | 0                  | 51,032,445      | 0                                |
| Colebrook           | 0                      | 17,366,600          | 14,848,400         | 0      | 0                  | 385,729,532     | 0                                |
| Columbia            | 0                      | 15,177,700          | 2,734,000          | 0      | 0                  | 87,431,021      | 0                                |
| Concord             | 0                      | 103,412,500         | 235,675,600        | 0      | 0                  | 5,422,040,673   | 3,560,492                        |
| Conway              | 1,703,000              | 0                   | 104,329,900        | 0      | 0                  | 3,341,553,400   | 0                                |
| Cornish             | 0                      | 0                   | 9,189,700          | 0      | 0                  | 359,123,084     | 0                                |
| Crawford's Purchase | 0                      | 0                   | 400                | 0      | 0                  | 419,590         | 0                                |
| Croydon             | 0                      | 0                   | 11,335,100         | 0      | 0                  | 228,234,120     | 0                                |
| Cutt's Grant        | 0                      | 0                   | 0                  | 0      | 0                  | 0               | 0                                |
| Dalton              | 0                      | 0                   | 10,907,400         | 0      | 0                  | 152,282,958     | 0                                |
| Danbury             | 0                      | 0                   | 4,971,200          | 0      | 0                  | 179,427,107     | 170,690                          |
| Danville            | 218,100                | 0                   | 19,719,400         | 76,400 | 0                  | 605,454,049     | 0                                |
| Deerfield           | 0                      | 0                   | 138,580,900        | 0      | 0                  | 1,352,798,125   | 0                                |
| Deering             | 0                      | 0                   | 13,810,600         | 0      | 0                  | 430,879,384     | 0                                |
| Derry               | 4,095,959              | 6,883,039           | 78,672,944         | 82,800 | 0                  | 5,833,145,762   | 3,337,094                        |
| Dix's Grant         | 0                      | 0                   | 0                  | 0      | 0                  | 1,350,236       | 0                                |
| Dixville            | 0                      | 0                   | 259,100            | 0      | 0                  | 10,885,459      | 0                                |
| Dorchester          | 0                      | 0                   | 2,388,300          | 0      | 0                  | 91,874,075      | 0                                |
| Dover               | 0                      | 63,866,600          | 73,445,700         | 0      | 0                  | 6,755,978,300   | 523,300                          |
| Dublin              | 0                      | 0                   | 5,270,100          | 0      | 0                  | 481,001,560     | 300,000                          |
| Dummer              | 0                      | 19,179,500          | 94,077,700         | 0      | 0                  | 196,525,154     | 0                                |
| Dunbarton           | 0                      | 0                   | 36,832,400         | 0      | 0                  | 748,582,351     | 0                                |
| Durham              | 0                      | 8,928,500           | 105,122,100        | 0      | 0                  | 2,188,891,495   | 0                                |
| East Kingston       | 194,600                | 20,604,200          | 9,809,900          | 0      | 0                  | 627,560,503     | 0                                |
| Easton              | 0                      | 0                   | 4,755,400          | 0      | 0                  | 136,195,528     | 0                                |
| Eaton               | 0                      | 0                   | 1,761,700          | 0      | 0                  | 149,644,762     | 0                                |
| Effingham           | 0                      | 0                   | 3,035,600          | 0      | 0                  | 394,813,273     | 0                                |
| Ellsworth           | 0                      | 0                   | 461,800            | 0      | 0                  | 44,472,089      | 544,000                          |
| Enfield             | 0                      | 0                   | 14,121,600         | 0      | 0                  | 1,084,449,021   | 768,615                          |
| Epping              | 87,500                 | 5,654,800           | 18,885,100         | 0      | 0                  | 1,763,609,500   | 814,800                          |
| Epsom               | 0                      | 0                   | 5,852,200          | 0      | 0                  | 926,903,541     | 462,100                          |
| Errol               | 0                      | 0                   | 10,057,600         | 0      | 0                  | 144,795,351     | 0                                |
| Erving's Grant      | 0                      | 0                   | 0                  | 0      | 0                  | 46,712          | 0                                |
| Exeter              | 319,800                | 34,265,600          | 36,756,200         | 0      | 0                  | 3,703,182,308   | 1,468,800                        |
| Farmington          | 0                      | 0                   | 14,393,800         | 0      | 0                  | 1,072,154,646   | 399,000                          |
| Fitzwilliam         | 0                      | 0                   | 54,702,508         | 0      | 0                  | 501,620,979     | 40,700                           |
| Francestown         | 0                      | 0                   | 5,175,200          | 0      | 0                  | 414,427,766     | 0                                |
| Franconia           | 0                      | 0                   | 4,220,600          | 0      | 0                  | 438,119,357     | 0                                |
| Franklin            | 0                      | 5,558,400           | 104,610,318        | 0      | 0                  | 1,168,720,940   | 664,278                          |
| Freedom             | 270,900                | 0                   | 8,136,900          | 0      | 0                  | 1,187,115,513   | 0                                |
| Fremont             | 128,900                | 0                   | 8,703,500          | 0      | 0                  | 949,503,391     | 0                                |

| Municipality        | Modified Assessed Valuation | Blind Exemption | Elderly Exemption | Local Optional Exemptions | Net Valuation | Gross Property Taxes |
|---------------------|-----------------------------|-----------------|-------------------|---------------------------|---------------|----------------------|
| Chesterfield        | 625,579,473                 | 0               | 880,000           | 1,558,776                 | 623,140,697   | 13,478,620           |
| Chichester          | 564,813,452                 | 75,000          | 1,250,100         | 938,505                   | 562,549,847   | 10,021,127           |
| Claremont           | 1,258,368,783               | 60,000          | 3,536,100         | 159,200                   | 1,254,613,483 | 37,543,532           |
| Clarksville         | 51,032,445                  | 0               | 0                 | 0                         | 51,032,445    | 907,586              |
| Colebrook           | 385,729,532                 | 45,000          | 122,500           | 5,000                     | 385,557,032   | 6,550,521            |
| Columbia            | 87,431,021                  | 0               | 39,600            | 15,000                    | 87,376,421    | 1,860,761            |
| Concord             | 5,418,480,181               | 3,044,300       | 25,843,150        | 1,405,500                 | 5,388,187,231 | 164,063,978          |
| Conway              | 3,341,553,400               | 25,000          | 6,097,300         | 1,241,400                 | 3,334,189,700 | 38,358,853           |
| Cornish             | 359,123,084                 | 15,000          | 165,000           | 554,340                   | 358,388,744   | 6,190,660            |
| Crawford's Purchase | 419,590                     | 0               | 0                 | 0                         | 419,590       | 444                  |
| Croydon             | 228,234,120                 | 0               | 190,000           | 0                         | 228,044,120   | 2,038,541            |
| Cutt's Grant        | 0                           | 0               | 0                 | 0                         | 0             | 0                    |
| Dalton              | 152,282,958                 | 0               | 105,000           | 0                         | 152,177,958   | 2,584,262            |
| Danbury             | 179,256,417                 | 0               | 160,000           | 45,000                    | 179,051,417   | 4,236,260            |
| Danville            | 605,454,049                 | 50,000          | 5,785,300         | 49,250                    | 599,569,499   | 13,662,467           |
| Deerfield           | 1,352,798,125               | 30,000          | 4,930,000         | 1,193,100                 | 1,346,645,025 | 20,782,740           |
| Deering             | 430,879,384                 | 0               | 2,884,900         | 319,600                   | 427,674,884   | 7,410,349            |
| Derry               | 5,829,808,668               | 440,000         | 24,087,200        | 0                         | 5,805,281,468 | 107,389,610          |
| Dix's Grant         | 1,350,236                   | 0               | 0                 | 0                         | 1,350,236     | 1,519                |
| Dixville            | 10,885,459                  | 0               | 0                 | 0                         | 10,885,459    | 11,493               |
| Dorchester          | 91,874,075                  | 15,000          | 75,000            | 73,920                    | 91,710,155    | 1,475,325            |
| Dover               | 6,755,455,000               | 2,060,000       | 64,354,200        | 12,766,000                | 6,676,274,800 | 127,421,722          |
| Dublin              | 480,701,560                 | 15,000          | 150,000           | 774,300                   | 479,762,260   | 8,447,561            |
| Dummer              | 196,525,154                 | 0               | 200,000           | 133,960                   | 196,191,194   | 1,751,773            |
| Dunbarton           | 748,582,351                 | 0               | 70,650            | 953,300                   | 747,558,401   | 12,178,273           |
| Durham              | 2,188,891,495               | 111,000         | 3,900,000         | 4,029,003                 | 2,180,851,492 | 40,863,344           |
| East Kingston       | 627,560,503                 | 30,000          | 717,900           | 252,520                   | 626,560,083   | 9,956,146            |
| Easton              | 136,195,528                 | 0               | 0                 | 0                         | 136,195,528   | 1,217,947            |
| Eaton               | 149,644,762                 | 0               | 20,000            | 0                         | 149,624,762   | 2,202,949            |
| Effingham           | 394,813,273                 | 0               | 580,000           | 186,300                   | 394,046,973   | 6,057,498            |
| Ellsworth           | 43,928,089                  | 0               | 0                 | 0                         | 43,928,089    | 322,946              |
| Enfield             | 1,083,680,406               | 26,850          | 2,243,900         | 1,009,525                 | 1,080,400,131 | 18,455,017           |
| Epping              | 1,762,794,700               | 135,000         | 9,690,700         | 2,612,500                 | 1,750,356,500 | 26,229,981           |
| Epsom               | 926,441,441                 | 0               | 1,245,900         | 1,103,955                 | 924,091,586   | 16,202,480           |
| Errol               | 144,795,351                 | 0               | 0                 | 0                         | 144,795,351   | 1,357,051            |
| Erving's Grant      | 46,712                      | 0               | 0                 | 0                         | 46,712        | 66                   |
| Exeter              | 3,701,713,508               | 90,000          | 32,735,355        | 6,385,800                 | 3,662,502,353 | 65,594,686           |
| Farmington          | 1,071,755,646               | 60,000          | 19,780,800        | 1,674,220                 | 1,050,240,626 | 16,277,243           |
| Fitzwilliam         | 501,580,279                 | 0               | 1,169,000         | 502,040                   | 499,909,239   | 9,539,330            |
| Francestown         | 414,427,766                 | 0               | 80,000            | 610,420                   | 413,737,346   | 6,448,713            |
| Franconia           | 438,119,357                 | 0               | 25,000            | 404,156                   | 437,690,201   | 6,970,028            |
| Franklin            | 1,168,056,662               | 15,000          | 8,751,850         | 647,700                   | 1,158,642,112 | 20,081,557           |
| Freedom             | 1,187,115,513               | 15,000          | 75,000            | 20,000                    | 1,187,005,513 | 8,762,806            |
| Fremont             | 949,503,391                 | 0               | 2,790,000         | 1,559,000                 | 945,154,391   | 16,011,180           |

| Municipality        | Less<br>Veterans'<br>Credits | Net<br>Tax<br>Commitment | 2025<br>Actual<br>Tax<br>Rate | 2025<br>Resident<br>Tax |
|---------------------|------------------------------|--------------------------|-------------------------------|-------------------------|
| Chesterfield        | 106,500                      | 13,372,120               | 21.65                         | 0                       |
| Chichester          | 124,500                      | 9,896,627                | 17.83                         | 0                       |
| Claremont           | 303,470                      | 37,240,062               | 30.54                         | 0                       |
| Clarksville         | 8,200                        | 899,386                  | 17.85                         | 0                       |
| Colebrook           | 20,325                       | 6,530,196                | 17.08                         | 0                       |
| Columbia            | 7,300                        | 1,853,461                | 21.71                         | 0                       |
| Concord             | 525,600                      | 163,538,378              | 29.11                         | 0                       |
| Conway              | 423,625                      | 37,935,228               | 11.54                         | 0                       |
| Cornish             | 54,700                       | 6,135,960                | 17.30                         | 0                       |
| Crawford's Purchase | 0                            | 444                      | 1.06                          | 0                       |
| Croydon             | 19,950                       | 2,018,591                | 8.98                          | 0                       |
| Cutt's Grant        | 0                            | 0                        | 0.00                          | 0                       |
| Dalton              | 41,000                       | 2,543,262                | 17.07                         | 0                       |
| Danbury             | 29,400                       | 4,206,860                | 23.70                         | 0                       |
| Danville            | 213,750                      | 13,448,717               | 22.84                         | 0                       |
| Deerfield           | 280,500                      | 20,502,240               | 15.54                         | 0                       |
| Deering             | 50,900                       | 7,359,449                | 17.36                         | 0                       |
| Derry               | 589,650                      | 106,799,960              | 18.99                         | 0                       |
| Dix's Grant         | 0                            | 1,519                    | 1.12                          | 0                       |
| Dixville            | 0                            | 11,493                   | 1.08                          | 0                       |
| Dorchester          | 9,500                        | 1,465,825                | 16.11                         | 0                       |
| Dover               | 1,073,250                    | 126,348,472              | 19.68                         | 0                       |
| Dublin              | 70,875                       | 8,376,686                | 17.62                         | 0                       |
| Dummer              | 11,000                       | 1,740,773                | 9.46                          | 0                       |
| Dunbarton           | 63,765                       | 12,114,508               | 16.34                         | 0                       |
| Durham              | 177,500                      | 40,685,844               | 18.87                         | 0                       |
| East Kingston       | 75,600                       | 9,880,546                | 15.94                         | 0                       |
| Easton              | 3,150                        | 1,214,797                | 8.98                          | 0                       |
| Eaton               | 24,500                       | 2,178,449                | 14.74                         | 0                       |
| Effingham           | 60,250                       | 5,997,248                | 15.38                         | 0                       |
| Ellsworth           | 900                          | 322,046                  | 7.36                          | 0                       |
| Enfield             | 73,200                       | 18,381,817               | 17.83                         | 0                       |
| Epping              | 386,750                      | 25,843,231               | 15.00                         | 0                       |
| Epsom               | 159,650                      | 16,042,830               | 17.54                         | 0                       |
| Errol               | 6,200                        | 1,350,851                | 9.45                          | 0                       |
| Erving's Grant      | 0                            | 66                       | 1.41                          | 0                       |
| Exeter              | 310,000                      | 65,284,686               | 18.76                         | 0                       |
| Farmington          | 315,375                      | 15,961,868               | 15.64                         | 0                       |
| Fitzwilliam         | 112,750                      | 9,426,580                | 19.22                         | 0                       |
| Francestown         | 37,800                       | 6,410,913                | 15.60                         | 0                       |
| Franconia           | 21,500                       | 6,948,528                | 15.94                         | 0                       |
| Franklin            | 134,325                      | 19,947,232               | 17.63                         | 0                       |
| Freedom             | 25,850                       | 8,736,956                | 7.39                          | 0                       |
| Fremont             | 287,375                      | 15,723,805               | 16.95                         | 0                       |

| Municipality      | RSA 79-A<br>Current<br>Use<br>Land | RSA 79-B<br>Conservation<br>Restriction<br>Land | RSA 79-C<br>Discretionary<br>Easement<br>Land | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Land | RSA 79-F<br>Land Under<br>Farm<br>Structures | Residential<br>Land |
|-------------------|------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------|
| Gilford           | 842,900                            | 2,910                                           | 0                                             | 0                                                             | 0                                            | 1,199,284,370       |
| Gilmanton         | 2,902,486                          | 2,285                                           | 0                                             | 0                                                             | 0                                            | 397,911,800         |
| Gilsum            | 539,185                            | 0                                               | 0                                             | 0                                                             | 0                                            | 36,413,000          |
| Goffstown         | 836,432                            | 0                                               | 100                                           | 0                                                             | 0                                            | 927,675,979         |
| Gorham            | 306,804                            | 0                                               | 0                                             | 0                                                             | 0                                            | 56,447,300          |
| Goshen            | 899,667                            | 0                                               | 0                                             | 300                                                           | 0                                            | 80,501,600          |
| Grafton           | 1,755,977                          | 0                                               | 0                                             | 0                                                             | 0                                            | 104,957,300         |
| Grantham          | 436,695                            | 0                                               | 0                                             | 0                                                             | 0                                            | 111,692,400         |
| Greenfield        | 1,124,252                          | 11,534                                          | 0                                             | 0                                                             | 0                                            | 94,751,200          |
| Greenland         | 469,000                            | 3,400                                           | 105,000                                       | 0                                                             | 0                                            | 585,197,900         |
| Green's Grant     | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Greenville        | 282,299                            | 0                                               | 0                                             | 0                                                             | 0                                            | 51,103,800          |
| Groton            | 576,943                            | 47,724                                          | 0                                             | 0                                                             | 0                                            | 31,487,200          |
| Hadley's Purchase | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Hale's Location   | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 46,460,900          |
| Hampstead         | 80,339                             | 0                                               | 0                                             | 3,300                                                         | 0                                            | 663,231,300         |
| Hampton           | 92,300                             | 0                                               | 0                                             | 2,100                                                         | 0                                            | 2,045,520,850       |
| Hampton Falls     | 520,243                            | 0                                               | 0                                             | 4,400                                                         | 0                                            | 293,443,200         |
| Hancock           | 743,295                            | 524                                             | 0                                             | 0                                                             | 0                                            | 106,116,200         |
| Hanover           | 1,724,570                          | 0                                               | 0                                             | 20,764                                                        | 0                                            | 1,084,149,913       |
| Harrisville       | 744,572                            | 6,386                                           | 0                                             | 0                                                             | 0                                            | 132,349,000         |
| Hart's Location   | 4,596                              | 0                                               | 0                                             | 0                                                             | 0                                            | 11,127,300          |
| Haverhill         | 3,152,773                          | 0                                               | 0                                             | 3,200                                                         | 0                                            | 125,636,900         |
| Hebron            | 136,765                            | 40,203                                          | 0                                             | 0                                                             | 0                                            | 219,028,700         |
| Henniker          | 1,724,520                          | 0                                               | 0                                             | 29,475                                                        | 0                                            | 191,394,600         |
| Hill              | 1,019,195                          | 0                                               | 0                                             | 0                                                             | 0                                            | 55,352,200          |
| Hillsborough      | 1,562,729                          | 7,169                                           | 0                                             | 1,400                                                         | 0                                            | 301,198,332         |
| Hinsdale          | 806,323                            | 0                                               | 0                                             | 0                                                             | 0                                            | 58,633,665          |
| Holderness        | 1,054,089                          | 49,476                                          | 0                                             | 1,900                                                         | 0                                            | 749,279,900         |
| Hollis            | 817,887                            | 0                                               | 0                                             | 0                                                             | 0                                            | 790,914,287         |
| Hooksett          | 301,210                            | 0                                               | 0                                             | 0                                                             | 0                                            | 608,182,302         |
| Hopkinton         | 2,310,116                          | 0                                               | 18,343                                        | 21,630                                                        | 0                                            | 400,775,700         |
| Hudson            | 351,611                            | 0                                               | 367                                           | 0                                                             | 0                                            | 1,064,514,986       |
| Jackson           | 500,808                            | 1,939                                           | 0                                             | 0                                                             | 0                                            | 244,440,500         |
| Jaffrey           | 1,670,085                          | 0                                               | 0                                             | 600                                                           | 0                                            | 274,123,129         |
| Jefferson         | 793,462                            | 0                                               | 0                                             | 0                                                             | 0                                            | 45,261,200          |
| Keene             | 701,660                            | 0                                               | 0                                             | 0                                                             | 0                                            | 257,118,400         |
| Kensington        | 758,711                            | 20,216                                          | 0                                             | 6,100                                                         | 0                                            | 274,316,700         |
| Kilkenny          | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Kingston          | 338,597                            | 0                                               | 0                                             | 575                                                           | 0                                            | 354,231,000         |
| Laconia           | 313,286                            | 5,211                                           | 0                                             | 0                                                             | 0                                            | 1,494,444,543       |
| Lancaster         | 2,265,915                          | 196                                             | 0                                             | 14,300                                                        | 0                                            | 76,059,600          |
| Landaff           | 555,679                            | 0                                               | 0                                             | 0                                                             | 0                                            | 18,671,300          |
| Langdon           | 610,383                            | 0                                               | 0                                             | 0                                                             | 0                                            | 22,587,300          |

| Municipality      | Commercial /<br>Industrial Land | Residential<br>Buildings | Manufactured<br>Housing | Commercial /<br>Industrial<br>Buildings | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Buildings | RSA 79-F<br>Farm<br>Structures |
|-------------------|---------------------------------|--------------------------|-------------------------|-----------------------------------------|--------------------------------------------------------------------|--------------------------------|
| Gilford           | 90,881,900                      | 1,981,104,100            | 54,711,100              | 208,549,100                             | 0                                                                  | 0                              |
| Gilmanton         | 4,265,500                       | 645,676,600              | 2,249,900               | 10,588,100                              | 0                                                                  | 0                              |
| Gilsum            | 2,031,700                       | 86,465,100               | 2,416,400               | 7,572,019                               | 0                                                                  | 0                              |
| Goffstown         | 80,134,489                      | 1,437,940,325            | 44,751,000              | 159,651,075                             | 80,500                                                             | 0                              |
| Gorham            | 31,264,600                      | 205,064,990              | 18,407,440              | 118,418,080                             | 0                                                                  | 0                              |
| Goshen            | 1,762,400                       | 71,426,400               | 3,147,145               | 2,528,910                               | 3,300                                                              | 0                              |
| Grafton           | 1,476,800                       | 148,850,602              | 13,378,600              | 3,277,132                               | 0                                                                  | 0                              |
| Grantham          | 8,368,200                       | 631,725,288              | 1,949,500               | 12,851,270                              | 0                                                                  | 0                              |
| Greenfield        | 6,246,200                       | 202,843,750              | 3,248,800               | 18,267,837                              | 0                                                                  | 0                              |
| Greenland         | 51,240,500                      | 626,127,800              | 0                       | 132,190,130                             | 0                                                                  | 0                              |
| Green's Grant     | 2,444,600                       | 0                        | 0                       | 7,405,500                               | 0                                                                  | 0                              |
| Greenville        | 12,372,300                      | 101,492,400              | 25,411,900              | 32,831,300                              | 0                                                                  | 0                              |
| Groton            | 130,100                         | 62,387,000               | 5,099,000               | 0                                       | 0                                                                  | 0                              |
| Hadley's Purchase | 0                               | 0                        | 0                       | 0                                       | 0                                                                  | 0                              |
| Hale's Location   | 1,308,600                       | 86,293,300               | 0                       | 7,150,600                               | 0                                                                  | 0                              |
| Hampstead         | 77,561,000                      | 1,139,114,233            | 80,673,000              | 128,113,600                             | 15,367                                                             | 0                              |
| Hampton           | 261,032,450                     | 3,241,910,800            | 36,319,100              | 351,231,700                             | 98,200                                                             | 0                              |
| Hampton Falls     | 27,487,900                      | 489,657,393              | 1,435,900               | 60,494,800                              | 71,807                                                             | 0                              |
| Hancock           | 1,293,800                       | 186,416,303              | 389,200                 | 4,621,400                               | 0                                                                  | 0                              |
| Hanover           | 174,311,300                     | 1,840,677,321            | 0                       | 798,425,933                             | 31,200                                                             | 0                              |
| Harrisville       | 1,715,200                       | 203,632,351              | 1,297,800               | 7,113,800                               | 0                                                                  | 0                              |
| Hart's Location   | 2,032,400                       | 19,578,100               | 0                       | 3,544,300                               | 0                                                                  | 0                              |
| Haverhill         | 22,144,200                      | 421,118,710              | 33,871,600              | 67,039,818                              | 80,416                                                             | 0                              |
| Hebron            | 1,695,900                       | 185,739,300              | 531,900                 | 4,645,300                               | 0                                                                  | 0                              |
| Henniker          | 41,301,700                      | 418,685,003              | 7,381,400               | 87,467,825                              | 64,697                                                             | 0                              |
| Hill              | 477,300                         | 133,913,017              | 4,863,500               | 1,117,300                               | 0                                                                  | 0                              |
| Hillsborough      | 32,858,100                      | 542,354,053              | 18,216,700              | 84,807,800                              | 95,335                                                             | 0                              |
| Hinsdale          | 13,278,102                      | 185,964,668              | 31,033,098              | 40,973,560                              | 0                                                                  | 0                              |
| Holderness        | 30,707,600                      | 497,614,128              | 31,143,000              | 57,311,251                              | 18,872                                                             | 0                              |
| Hollis            | 25,985,768                      | 1,442,441,581            | 10,676,700              | 55,761,578                              | 0                                                                  | 0                              |
| Hooksett          | 254,887,975                     | 1,903,237,741            | 33,079,200              | 364,843,090                             | 0                                                                  | 0                              |
| Hopkinton         | 19,583,200                      | 869,621,466              | 37,198,000              | 82,814,800                              | 275,534                                                            | 0                              |
| Hudson            | 430,795,267                     | 2,851,827,174            | 18,252,700              | 611,466,779                             | 0                                                                  | 0                              |
| Jackson           | 13,343,500                      | 537,237,900              | 195,600                 | 50,380,900                              | 0                                                                  | 0                              |
| Jaffrey           | 20,291,810                      | 609,280,844              | 12,827,900              | 97,680,650                              | 52,400                                                             | 0                              |
| Jefferson         | 2,151,900                       | 94,069,900               | 4,408,200               | 12,093,000                              | 0                                                                  | 0                              |
| Keene             | 165,345,400                     | 1,137,813,900            | 17,074,300              | 599,712,750                             | 0                                                                  | 0                              |
| Kensington        | 6,277,300                       | 379,029,012              | 1,418,400               | 13,849,600                              | 150,057                                                            | 0                              |
| Kilkenny          | 0                               | 0                        | 0                       | 0                                       | 0                                                                  | 0                              |
| Kingston          | 40,623,000                      | 850,271,136              | 4,767,900               | 91,724,300                              | 138,664                                                            | 0                              |
| Laconia           | 115,631,442                     | 2,724,608,738            | 70,529,713              | 314,548,287                             | 0                                                                  | 0                              |
| Lancaster         | 31,113,100                      | 245,680,430              | 7,074,200               | 64,895,696                              | 26,670                                                             | 0                              |
| Landaff           | 260,000                         | 40,154,434               | 852,900                 | 287,100                                 | 0                                                                  | 0                              |
| Langdon           | 1,424,800                       | 44,866,410               | 1,150,800               | 5,296,100                               | 0                                                                  | 0                              |

| Municipality      | Public Water Utilities | Gas / Oil Utilities | Electric Utilities | Other | Mature Wood Timber | Gross Valuation | Educational & Special Exemptions |
|-------------------|------------------------|---------------------|--------------------|-------|--------------------|-----------------|----------------------------------|
| Gilford           | 682,740                | 682,300             | 24,415,400         | 0     | 0                  | 3,561,156,820   | 541,300                          |
| Gilmanton         | 0                      | 0                   | 9,857,000          | 0     | 0                  | 1,073,453,671   | 579,400                          |
| Gilsum            | 0                      | 0                   | 3,398,900          | 0     | 0                  | 138,836,304     | 0                                |
| Goffstown         | 0                      | 4,968,200           | 125,816,400        | 0     | 0                  | 2,781,854,500   | 487,800                          |
| Gorham            | 0                      | 20,657,500          | 56,584,900         | 0     | 0                  | 507,151,614     | 0                                |
| Goshen            | 0                      | 0                   | 3,226,070          | 0     | 0                  | 163,495,792     | 0                                |
| Grafton           | 0                      | 0                   | 4,401,600          | 0     | 0                  | 278,098,011     | 0                                |
| Grantham          | 0                      | 0                   | 5,701,500          | 0     | 0                  | 772,724,853     | 416,200                          |
| Greenfield        | 0                      | 0                   | 5,424,300          | 0     | 0                  | 331,917,873     | 699,700                          |
| Greenland         | 0                      | 11,110,400          | 29,935,800         | 0     | 0                  | 1,436,379,930   | 0                                |
| Green's Grant     | 0                      | 0                   | 148,400            | 0     | 0                  | 9,998,500       | 0                                |
| Greenville        | 0                      | 0                   | 6,529,100          | 0     | 0                  | 230,023,099     | 0                                |
| Groton            | 0                      | 0                   | 11,112,660         | 0     | 0                  | 110,840,627     | 0                                |
| Hadley's Purchase | 0                      | 0                   | 0                  | 0     | 0                  | 0               | 0                                |
| Hale's Location   | 0                      | 0                   | 493,400            | 0     | 0                  | 141,706,800     | 0                                |
| Hampstead         | 4,424,500              | 0                   | 11,845,300         | 0     | 0                  | 2,105,061,939   | 1,359,700                        |
| Hampton           | 40,346,900             | 40,007,900          | 115,263,900        | 0     | 0                  | 6,131,826,200   | 0                                |
| Hampton Falls     | 0                      | 170,000             | 12,352,000         | 0     | 0                  | 885,637,643     | 0                                |
| Hancock           | 0                      | 0                   | 6,282,100          | 0     | 0                  | 305,862,822     | 0                                |
| Hanover           | 0                      | 0                   | 22,990,100         | 0     | 0                  | 3,922,331,101   | 160,000                          |
| Harrisville       | 0                      | 0                   | 3,824,900          | 0     | 0                  | 350,684,009     | 0                                |
| Hart's Location   | 0                      | 0                   | 813,000            | 0     | 0                  | 37,099,696      | 0                                |
| Haverhill         | 0                      | 0                   | 33,384,900         | 0     | 0                  | 706,432,517     | 0                                |
| Hebron            | 0                      | 0                   | 5,016,800          | 0     | 0                  | 416,834,868     | 0                                |
| Henniker          | 0                      | 0                   | 12,575,100         | 0     | 0                  | 760,624,320     | 150,000                          |
| Hill              | 0                      | 0                   | 10,357,213         | 0     | 0                  | 207,099,725     | 0                                |
| Hillsborough      | 0                      | 0                   | 50,948,200         | 0     | 0                  | 1,032,049,818   | 0                                |
| Hinsdale          | 0                      | 0                   | 106,344,374        | 0     | 0                  | 437,033,790     | 0                                |
| Holderness        | 0                      | 0                   | 55,595,700         | 0     | 0                  | 1,422,775,916   | 150,000                          |
| Hollis            | 485,800                | 206,800             | 16,905,200         | 0     | 0                  | 2,344,195,601   | 1,142,200                        |
| Hooksett          | 614,200                | 25,277,100          | 79,641,108         | 0     | 0                  | 3,270,063,926   | 1,341,900                        |
| Hopkinton         | 0                      | 0                   | 36,423,300         | 0     | 0                  | 1,449,042,089   | 1,813,100                        |
| Hudson            | 0                      | 21,860,500          | 147,716,900        | 0     | 0                  | 5,146,786,284   | 1,003,300                        |
| Jackson           | 0                      | 0                   | 8,445,400          | 0     | 0                  | 854,546,547     | 0                                |
| Jaffrey           | 0                      | 0                   | 18,259,498         | 0     | 0                  | 1,034,186,916   | 0                                |
| Jefferson         | 0                      | 2,555,900           | 5,523,800          | 0     | 0                  | 166,857,362     | 0                                |
| Keene             | 0                      | 10,044,300          | 104,928,000        | 0     | 0                  | 2,292,738,710   | 211,200                          |
| Kensington        | 0                      | 1,483,100           | 19,700,489         | 0     | 0                  | 697,009,685     | 0                                |
| Kilkenny          | 0                      | 0                   | 25,700             | 0     | 0                  | 25,700          | 0                                |
| Kingston          | 490,300                | 934,200             | 80,467,400         | 0     | 0                  | 1,423,987,072   | 0                                |
| Laconia           | 508,672                | 22,312,023          | 55,653,086         | 0     | 0                  | 4,798,555,001   | 0                                |
| Lancaster         | 0                      | 2,325,600           | 25,047,700         | 0     | 0                  | 454,503,407     | 0                                |
| Landaff           | 0                      | 0                   | 1,303,500          | 0     | 0                  | 62,084,913      | 0                                |
| Langdon           | 0                      | 0                   | 1,771,510          | 0     | 0                  | 77,707,303      | 0                                |

| Municipality      | Modified Assessed Valuation | Blind Exemption | Elderly Exemption | Local Optional Exemptions | Net Valuation | Gross Property Taxes |
|-------------------|-----------------------------|-----------------|-------------------|---------------------------|---------------|----------------------|
| Gilford           | 3,560,615,520               | 60,000          | 2,654,700         | 0                         | 3,557,900,820 | 42,131,477           |
| Gilmanton         | 1,072,874,271               | 0               | 1,730,000         | 454,100                   | 1,070,690,171 | 16,318,070           |
| Gilsum            | 138,836,304                 | 15,000          | 580,000           | 715,900                   | 137,525,404   | 2,215,259            |
| Goffstown         | 2,781,366,700               | 175,000         | 20,248,050        | 1,497,700                 | 2,759,445,950 | 57,461,599           |
| Gorham            | 507,151,614                 | 15,000          | 609,560           | 100,000                   | 506,427,054   | 11,801,561           |
| Goshen            | 163,495,792                 | 0               | 20,000            | 26,370                    | 163,449,422   | 2,446,880            |
| Grafton           | 278,098,011                 | 0               | 275,000           | 168,860                   | 277,654,151   | 4,391,172            |
| Grantham          | 772,308,653                 | 0               | 440,000           | 791,886                   | 771,076,767   | 15,336,445           |
| Greenfield        | 331,218,173                 | 15,000          | 630,000           | 643,520                   | 329,929,653   | 6,922,773            |
| Greenland         | 1,436,379,930               | 200,000         | 2,557,000         | 1,845,000                 | 1,431,777,930 | 19,081,760           |
| Green's Grant     | 9,998,500                   | 0               | 0                 | 0                         | 9,998,500     | 69,562               |
| Greenville        | 230,023,099                 | 15,000          | 413,100           | 0                         | 229,594,999   | 3,831,712            |
| Groton            | 110,840,627                 | 0               | 255,000           | 30,000                    | 110,555,627   | 1,669,316            |
| Hadley's Purchase | 0                           | 0               | 0                 | 0                         | 0             | 0                    |
| Hale's Location   | 141,706,800                 | 0               | 0                 | 0                         | 141,706,800   | 330,195              |
| Hampstead         | 2,103,702,239               | 300,000         | 23,639,400        | 250,000                   | 2,079,512,839 | 39,679,353           |
| Hampton           | 6,131,826,200               | 250,000         | 38,795,800        | 2,261,400                 | 6,090,519,000 | 76,574,526           |
| Hampton Falls     | 885,637,643                 | 0               | 2,520,000         | 644,600                   | 882,473,043   | 13,046,325           |
| Hancock           | 305,862,822                 | 0               | 355,000           | 1,450,876                 | 304,056,946   | 8,221,021            |
| Hanover           | 3,922,171,101               | 50,000          | 1,855,000         | 0                         | 3,915,430,601 | 50,013,224           |
| Harrisville       | 350,684,009                 | 0               | 0                 | 0                         | 350,684,009   | 4,565,282            |
| Hart's Location   | 37,099,696                  | 0               | 0                 | 0                         | 37,099,696    | 96,608               |
| Haverhill         | 706,432,517                 | 45,000          | 375,200           | 15,000                    | 705,997,317   | 16,016,988           |
| Hebron            | 416,834,868                 | 0               | 0                 | 0                         | 416,834,868   | 3,768,798            |
| Henniker          | 760,474,320                 | 150,000         | 6,619,272         | 877,940                   | 752,827,108   | 18,123,274           |
| Hill              | 207,099,725                 | 0               | 140,000           | 0                         | 206,959,725   | 2,733,929            |
| Hillsborough      | 1,032,049,818               | 30,000          | 2,346,000         | 756,492                   | 1,028,917,326 | 21,603,002           |
| Hinsdale          | 437,033,790                 | 0               | 648,000           | 312,000                   | 436,073,790   | 13,375,521           |
| Holderness        | 1,422,625,916               | 0               | 39,600            | 602,851                   | 1,421,983,465 | 13,332,261           |
| Hollis            | 2,343,053,401               | 30,000          | 13,540,300        | 2,486,300                 | 2,326,996,801 | 43,958,946           |
| Hooksett          | 3,268,722,026               | 300,000         | 24,754,823        | 2,200                     | 3,243,665,003 | 55,002,020           |
| Hopkinton         | 1,447,228,989               | 90,000          | 23,663,600        | 1,700,000                 | 1,421,775,389 | 32,561,631           |
| Hudson            | 5,145,782,984               | 1,678,900       | 30,591,067        | 4,745,640                 | 5,108,767,377 | 87,199,037           |
| Jackson           | 854,546,547                 | 0               | 100,000           | 495,400                   | 853,951,147   | 7,343,482            |
| Jaffrey           | 1,034,186,916               | 45,000          | 1,565,500         | 543,800                   | 1,032,032,616 | 18,588,601           |
| Jefferson         | 166,857,362                 | 0               | 400,000           | 0                         | 166,457,362   | 3,592,054            |
| Keene             | 2,292,527,510               | 216,000         | 3,903,450         | 5,587,692                 | 2,282,820,368 | 77,420,778           |
| Kensington        | 697,009,685                 | 0               | 4,245,000         | 1,098,960                 | 691,665,725   | 9,853,684            |
| Kilkenny          | 25,700                      | 0               | 0                 | 0                         | 25,700        | 0                    |
| Kingston          | 1,423,987,072               | 0               | 7,621,000         | 2,816,000                 | 1,413,550,072 | 25,207,551           |
| Laconia           | 4,798,555,001               | 440,000         | 3,955,000         | 0                         | 4,794,160,001 | 61,537,126           |
| Lancaster         | 454,503,407                 | 15,000          | 207,800           | 391,300                   | 453,889,307   | 9,532,242            |
| Landaff           | 62,084,913                  | 0               | 25,000            | 0                         | 62,059,913    | 1,688,507            |
| Langdon           | 77,707,303                  | 0               | 217,800           | 0                         | 77,489,503    | 2,198,588            |

| Municipality      | Less Veterans' Credits | Net Tax Commitment | 2025 Actual Tax Rate | 2025 Resident Tax |
|-------------------|------------------------|--------------------|----------------------|-------------------|
| Gilford           | 278,416                | 41,853,061         | 11.85                | 0                 |
| Gilmanton         | 147,250                | 16,170,820         | 15.25                | 0                 |
| Gilsum            | 4,200                  | 2,211,059          | 16.13                | 0                 |
| Goffstown         | 587,400                | 56,874,199         | 20.88                | 0                 |
| Gorham            | 41,800                 | 11,759,761         | 23.45                | 0                 |
| Goshen            | 18,300                 | 2,428,580          | 14.99                | 0                 |
| Grafton           | 50,750                 | 4,340,422          | 15.83                | 0                 |
| Grantham          | 139,375                | 15,197,070         | 19.90                | 0                 |
| Greenfield        | 68,250                 | 6,854,523          | 21.00                | 0                 |
| Greenland         | 194,750                | 18,887,010         | 13.36                | 0                 |
| Green's Grant     | 0                      | 69,562             | 6.97                 | 0                 |
| Greenville        | 94,500                 | 3,737,212          | 16.72                | 0                 |
| Groton            | 25,000                 | 1,644,316          | 15.23                | 0                 |
| Hadley's Purchase | 0                      | 0                  | 0.00                 | 0                 |
| Hale's Location   | 9,200                  | 320,995            | 2.33                 | 0                 |
| Hampstead         | 363,500                | 39,315,853         | 19.09                | 0                 |
| Hampton           | 900,725                | 75,673,801         | 12.61                | 0                 |
| Hampton Falls     | 105,700                | 12,940,625         | 14.80                | 0                 |
| Hancock           | 64,250                 | 8,156,771          | 27.07                | 0                 |
| Hanover           | 60,750                 | 49,952,474         | 12.78                | 0                 |
| Harrisville       | 6,100                  | 4,559,182          | 13.03                | 0                 |
| Hart's Location   | 200                    | 96,408             | 2.62                 | 0                 |
| Haverhill         | 239,000                | 15,777,988         | 22.74                | 0                 |
| Hebron            | 9,750                  | 3,759,048          | 9.06                 | 0                 |
| Henniker          | 83,500                 | 18,039,774         | 24.13                | 0                 |
| Hill              | 19,400                 | 2,714,529          | 13.26                | 0                 |
| Hillsborough      | 259,700                | 21,343,302         | 21.05                | 0                 |
| Hinsdale          | 116,400                | 13,259,121         | 31.08                | 0                 |
| Holderness        | 46,417                 | 13,285,844         | 9.42                 | 0                 |
| Hollis            | 275,750                | 43,683,196         | 18.90                | 0                 |
| Hooksett          | 411,100                | 54,590,920         | 17.19                | 0                 |
| Hopkinton         | 238,000                | 32,323,631         | 23.35                | 0                 |
| Hudson            | 827,600                | 86,371,437         | 17.11                | 0                 |
| Jackson           | 28,500                 | 7,314,982          | 8.61                 | 0                 |
| Jaffrey           | 145,250                | 18,443,351         | 18.95                | 0                 |
| Jefferson         | 28,200                 | 3,563,854          | 21.66                | 0                 |
| Keene             | 439,900                | 76,980,878         | 34.37                | 0                 |
| Kensington        | 60,550                 | 9,793,134          | 14.28                | 0                 |
| Kilkenny          | 0                      | 0                  | 0.00                 | 0                 |
| Kingston          | 246,850                | 24,960,701         | 17.90                | 0                 |
| Laconia           | 600,050                | 60,937,076         | 12.98                | 0                 |
| Lancaster         | 76,800                 | 9,455,442          | 21.07                | 0                 |
| Landaff           | 5,200                  | 1,683,307          | 27.26                | 0                 |
| Langdon           | 21,500                 | 2,177,088          | 28.41                | 0                 |

| Municipality          | RSA 79-A<br>Current<br>Use<br>Land | RSA 79-B<br>Conservation<br>Restriction<br>Land | RSA 79-C<br>Discretionary<br>Easement<br>Land | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Land | RSA 79-F<br>Land Under<br>Farm<br>Structures | Residential<br>Land |
|-----------------------|------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------|
| Lebanon               | 1,133,877                          | 0                                               | 0                                             | 400                                                           | 0                                            | 395,160,134         |
| Lee                   | 675,084                            | 21,289                                          | 0                                             | 1,900                                                         | 0                                            | 267,802,900         |
| Lempster              | 1,218,135                          | 0                                               | 0                                             | 0                                                             | 0                                            | 87,423,600          |
| Lincoln               | 40,350                             | 0                                               | 0                                             | 0                                                             | 0                                            | 273,063,900         |
| Lisbon                | 1,440,908                          | 1,049                                           | 0                                             | 0                                                             | 0                                            | 45,614,500          |
| Litchfield            | 420,202                            | 0                                               | 0                                             | 0                                                             | 0                                            | 547,776,900         |
| Littleton             | 1,667,870                          | 0                                               | 0                                             | 0                                                             | 0                                            | 165,348,364         |
| Livermore             | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 140,000             |
| Londonderry           | 865,189                            | 2,992                                           | 1,206,900                                     | 0                                                             | 0                                            | 1,534,949,300       |
| Loudon                | 1,242,840                          | 23,104                                          | 10,770                                        | 600                                                           | 0                                            | 179,592,300         |
| Low & Burbank's Grant | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Lyman                 | 1,421,263                          | 0                                               | 0                                             | 0                                                             | 0                                            | 53,166,400          |
| Lyme                  | 2,129,400                          | 19,900                                          | 0                                             | 20,400                                                        | 0                                            | 145,895,200         |
| Lyndeborough          | 1,301,362                          | 2,350                                           | 0                                             | 8,100                                                         | 400                                          | 108,653,000         |
| Madbury               | 646,291                            | 0                                               | 0                                             | 100                                                           | 0                                            | 144,059,600         |
| Madison               | 1,580,576                          | 0                                               | 0                                             | 0                                                             | 600                                          | 517,106,700         |
| Manchester            | 72,830                             | 0                                               | 204,900                                       | 0                                                             | 0                                            | 2,253,887,012       |
| Marlborough           | 603,389                            | 1,492                                           | 0                                             | 0                                                             | 0                                            | 57,977,300          |
| Marlow                | 1,216,350                          | 0                                               | 0                                             | 0                                                             | 0                                            | 60,101,100          |
| Martin's Location     | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Mason                 | 423,067                            | 0                                               | 0                                             | 0                                                             | 15,400                                       | 68,403,400          |
| Meredith              | 872,654                            | 0                                               | 0                                             | 0                                                             | 0                                            | 2,099,493,783       |
| Merrimack             | 279,191                            | 0                                               | 0                                             | 300                                                           | 0                                            | 1,483,119,800       |
| Middleton             | 537,460                            | 0                                               | 0                                             | 200                                                           | 0                                            | 186,743,700         |
| Milan                 | 1,575,046                          | 39,477                                          | 0                                             | 0                                                             | 0                                            | 78,349,300          |
| Milford               | 792,395                            | 0                                               | 0                                             | 0                                                             | 9,300                                        | 365,327,123         |
| Millsfield            | 728,562                            | 0                                               | 0                                             | 0                                                             | 0                                            | 4,568,700           |
| Milton                | 1,286,236                          | 4,348                                           | 0                                             | 200                                                           | 0                                            | 349,832,900         |
| Monroe                | 863,513                            | 0                                               | 0                                             | 0                                                             | 0                                            | 27,267,800          |
| Mont Vernon           | 525,991                            | 0                                               | 210                                           | 0                                                             | 0                                            | 155,956,300         |
| Moultonborough        | 1,139,398                          | 371,106                                         | 0                                             | 29,500                                                        | 0                                            | 3,962,009,700       |
| Nashua                | 143,173                            | 0                                               | 0                                             | 1,480                                                         | 0                                            | 2,903,800,000       |
| Nelson                | 585,980                            | 5,789                                           | 0                                             | 0                                                             | 0                                            | 90,148,100          |
| New Boston            | 1,259,347                          | 0                                               | 0                                             | 8,439                                                         | 0                                            | 357,908,306         |
| New Castle            | 7,636                              | 0                                               | 387                                           | 0                                                             | 0                                            | 660,857,100         |
| New Durham            | 1,474,657                          | 0                                               | 0                                             | 100                                                           | 0                                            | 564,478,200         |
| New Hampton           | 1,317,158                          | 0                                               | 0                                             | 0                                                             | 0                                            | 225,465,900         |
| New Ipswich           | 1,550,248                          | 0                                               | 2,436                                         | 0                                                             | 0                                            | 211,571,200         |
| New London            | 678,089                            | 3,573                                           | 0                                             | 0                                                             | 0                                            | 931,047,300         |
| Newbury               | 878,026                            | 0                                               | 0                                             | 0                                                             | 21,700                                       | 847,658,700         |
| Newfields             | 163,767                            | 59,363                                          | 7,483                                         | 0                                                             | 0                                            | 152,342,200         |
| Newington             | 83,593                             | 0                                               | 0                                             | 159                                                           | 0                                            | 201,226,900         |
| Newmarket             | 335,551                            | 864                                             | 0                                             | 100                                                           | 0                                            | 492,073,597         |
| Newport               | 1,655,479                          | 0                                               | 146,725                                       | 0                                                             | 0                                            | 173,636,000         |

| Municipality          | Commercial /<br>Industrial<br>Land | Residential<br>Buildings | Manufactured<br>Housing | Commercial /<br>Industrial<br>Buildings | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Buildings | RSA 79-F<br>Farm<br>Structures |
|-----------------------|------------------------------------|--------------------------|-------------------------|-----------------------------------------|--------------------------------------------------------------------|--------------------------------|
| Lebanon               | 558,007,200                        | 1,487,386,462            | 18,747,400              | 976,784,046                             | 65,400                                                             | 0                              |
| Lee                   | 33,752,200                         | 359,539,820              | 12,497,700              | 63,646,900                              | 52,480                                                             | 0                              |
| Lempster              | 3,533,900                          | 139,430,876              | 10,391,700              | 7,175,200                               | 0                                                                  | 0                              |
| Lincoln               | 38,723,500                         | 926,092,300              | 3,252,500               | 123,188,974                             | 0                                                                  | 0                              |
| Lisbon                | 11,635,500                         | 130,681,522              | 8,603,000               | 27,048,400                              | 17,578                                                             | 0                              |
| Litchfield            | 29,290,200                         | 1,214,319,400            | 19,287,900              | 94,761,400                              | 0                                                                  | 0                              |
| Littleton             | 90,233,970                         | 647,360,448              | 25,039,100              | 289,508,270                             | 0                                                                  | 0                              |
| Livermore             | 0                                  | 49,600                   | 0                       | 0                                       | 0                                                                  | 0                              |
| Londonderry           | 497,004,985                        | 3,561,377,700            | 47,737,000              | 1,077,407,446                           | 209,500                                                            | 0                              |
| Loudon                | 28,030,200                         | 431,580,016              | 20,053,000              | 53,064,350                              | 21,584                                                             | 0                              |
| Low & Burbank's Grant | 0                                  | 0                        | 0                       | 0                                       | 0                                                                  | 0                              |
| Lyman                 | 580,900                            | 62,129,500               | 2,379,800               | 1,949,300                               | 0                                                                  | 0                              |
| Lyme                  | 6,865,900                          | 249,319,100              | 1,270,700               | 13,522,900                              | 31,000                                                             | 0                              |
| Lyndeborough          | 3,619,900                          | 226,503,302              | 3,768,700               | 2,955,100                               | 255,291                                                            | 366,886                        |
| Madbury               | 11,357,100                         | 312,259,916              | 9,358,400               | 13,701,200                              | 17,784                                                             | 0                              |
| Madison               | 16,819,000                         | 595,454,719              | 7,599,200               | 29,277,400                              | 0                                                                  | 101,665                        |
| Manchester            | 877,673,126                        | 6,365,044,202            | 3,457,600               | 3,600,183,165                           | 0                                                                  | 0                              |
| Marlborough           | 8,656,900                          | 130,943,470              | 1,972,610               | 18,899,058                              | 19,480                                                             | 0                              |
| Marlow                | 1,243,500                          | 61,061,610               | 2,157,520               | 3,279,340                               | 0                                                                  | 0                              |
| Martin's Location     | 0                                  | 0                        | 0                       | 0                                       | 0                                                                  | 0                              |
| Mason                 | 1,456,400                          | 143,483,200              | 554,600                 | 2,136,000                               | 0                                                                  | 5,928                          |
| Meredith              | 114,375,317                        | 1,562,601,905            | 13,700,400              | 132,983,495                             | 16,800                                                             | 0                              |
| Merrimack             | 305,624,000                        | 2,209,735,600            | 16,204,900              | 869,853,212                             | 7,500                                                              | 0                              |
| Middleton             | 2,594,100                          | 157,647,478              | 9,360,100               | 10,193,900                              | 31,222                                                             | 0                              |
| Milan                 | 2,320,600                          | 135,964,800              | 9,196,900               | 8,334,700                               | 0                                                                  | 0                              |
| Milford               | 79,354,925                         | 1,324,705,800            | 23,074,300              | 273,188,388                             | 0                                                                  | 219,200                        |
| Millsfield            | 513,600                            | 6,963,310                | 124,680                 | 404,510                                 | 0                                                                  | 0                              |
| Milton                | 14,890,200                         | 447,052,585              | 56,686,400              | 65,397,600                              | 6,515                                                              | 0                              |
| Monroe                | 934,200                            | 100,472,200              | 2,981,800               | 9,104,700                               | 0                                                                  | 0                              |
| Mont Vernon           | 2,130,000                          | 394,150,360              | 4,336,630               | 1,229,950                               | 0                                                                  | 0                              |
| Moultonborough        | 99,408,200                         | 2,694,430,115            | 5,785,800               | 76,782,079                              | 187,270                                                            | 0                              |
| Nashua                | 1,441,485,563                      | 8,937,834,916            | 139,294,800             | 3,002,482,724                           | 19,545                                                             | 0                              |
| Nelson                | 1,631,800                          | 69,336,244               | 858,500                 | 1,551,100                               | 0                                                                  | 0                              |
| New Boston            | 12,414,400                         | 561,309,565              | 2,833,200               | 25,321,000                              | 30,612                                                             | 0                              |
| New Castle            | 32,465,800                         | 325,351,501              | 0                       | 72,729,600                              | 0                                                                  | 0                              |
| New Durham            | 8,329,500                          | 375,303,565              | 8,315,300               | 14,305,200                              | 22,735                                                             | 0                              |
| New Hampton           | 17,981,530                         | 234,770,780              | 17,201,500              | 41,018,360                              | 76,550                                                             | 0                              |
| New Ipswich           | 10,713,700                         | 619,147,323              | 8,727,400               | 18,633,600                              | 0                                                                  | 0                              |
| New London            | 60,050,700                         | 991,854,737              | 93,100                  | 84,633,422                              | 0                                                                  | 0                              |
| Newbury               | 27,875,200                         | 779,081,904              | 1,213,400               | 24,195,500                              | 0                                                                  | 100,696                        |
| Newfields             | 11,825,000                         | 268,435,000              | 342,200                 | 26,245,300                              | 0                                                                  | 0                              |
| Newington             | 233,428,300                        | 163,230,260              | 0                       | 300,254,850                             | 88,040                                                             | 0                              |
| Newmarket             | 131,404,181                        | 924,400,580              | 23,388,200              | 151,855,271                             | 4,800                                                              | 0                              |
| Newport               | 48,662,400                         | 352,991,600              | 22,829,300              | 130,976,900                             | 0                                                                  | 0                              |

| Municipality          | Public Water Utilities | Gas / Oil Utilities | Electric Utilities | Other | Mature Wood Timber | Gross Valuation | Educational & Special Exemptions |
|-----------------------|------------------------|---------------------|--------------------|-------|--------------------|-----------------|----------------------------------|
| Lebanon               | 0                      | 0                   | 149,093,425        | 0     | 0                  | 3,586,378,344   | 554,900                          |
| Lee                   | 156,900                | 0                   | 12,351,727         | 0     | 0                  | 750,498,900     | 1,500                            |
| Lempster              | 0                      | 0                   | 5,898,500          | 0     | 0                  | 255,071,911     | 0                                |
| Lincoln               | 0                      | 0                   | 9,273,200          | 0     | 0                  | 1,373,634,724   | 0                                |
| Lisbon                | 0                      | 0                   | 6,698,800          | 0     | 0                  | 231,741,257     | 0                                |
| Litchfield            | 22,326,200             | 3,952,000           | 59,796,200         | 0     | 0                  | 1,991,930,402   | 1,105,350                        |
| Littleton             | 0                      | 0                   | 118,513,800        | 0     | 0                  | 1,337,671,822   | 0                                |
| Livermore             | 0                      | 0                   | 0                  | 0     | 0                  | 189,600         | 0                                |
| Londonderry           | 22,266,019             | 57,387,848          | 633,447,748        | 0     | 0                  | 7,433,862,627   | 2,344,600                        |
| Loudon                | 0                      | 9,194,300           | 8,933,900          | 0     | 0                  | 731,746,964     | 466,100                          |
| Low & Burbank's Grant | 0                      | 0                   | 0                  | 0     | 0                  | 0               | 0                                |
| Lyman                 | 0                      | 0                   | 3,902,400          | 0     | 0                  | 125,529,563     | 0                                |
| Lyme                  | 0                      | 0                   | 4,020,600          | 0     | 0                  | 423,095,100     | 0                                |
| Lyndeborough          | 0                      | 0                   | 4,749,800          | 0     | 0                  | 352,184,191     | 0                                |
| Madbury               | 0                      | 347,000             | 35,546,400         | 0     | 0                  | 527,293,791     | 0                                |
| Madison               | 0                      | 0                   | 18,374,100         | 0     | 0                  | 1,186,313,960   | 0                                |
| Manchester            | 0                      | 154,451,100         | 222,178,000        | 0     | 0                  | 13,477,151,935  | 150,000                          |
| Marlborough           | 0                      | 0                   | 6,592,900          | 0     | 0                  | 225,666,599     | 548,600                          |
| Marlow                | 0                      | 0                   | 2,492,000          | 0     | 0                  | 131,551,420     | 0                                |
| Martin's Location     | 0                      | 0                   | 415,900            | 0     | 0                  | 415,900         | 0                                |
| Mason                 | 0                      | 0                   | 5,236,300          | 0     | 0                  | 221,714,295     | 0                                |
| Meredith              | 0                      | 0                   | 20,992,400         | 0     | 0                  | 3,945,036,754   | 0                                |
| Merrimack             | 18,157,500             | 15,348,400          | 124,264,700        | 0     | 0                  | 5,042,595,103   | 1,972,400                        |
| Middleton             | 1,317,900              | 0                   | 4,753,100          | 0     | 0                  | 373,179,160     | 0                                |
| Milan                 | 0                      | 21,272,200          | 11,651,000         | 0     | 0                  | 268,704,023     | 0                                |
| Milford               | 1,675,100              | 5,332,000           | 27,102,700         | 0     | 0                  | 2,100,781,231   | 762,513                          |
| Millsfield            | 0                      | 0                   | 104,100            | 0     | 0                  | 13,407,462      | 0                                |
| Milton                | 0                      | 0                   | 25,628,231         | 0     | 0                  | 960,785,215     | 0                                |
| Monroe                | 0                      | 0                   | 193,493,400        | 0     | 0                  | 335,117,613     | 0                                |
| Mont Vernon           | 0                      | 0                   | 6,791,100          | 0     | 0                  | 565,120,541     | 0                                |
| Moultonborough        | 3,064,300              | 0                   | 33,952,600         | 0     | 0                  | 6,877,160,068   | 0                                |
| Nashua                | 122,280,400            | 186,373,700         | 156,664,700        | 0     | 0                  | 16,890,381,001  | 2,119,160                        |
| Nelson                | 0                      | 0                   | 4,558,500          | 0     | 0                  | 168,676,013     | 0                                |
| New Boston            | 0                      | 0                   | 9,129,400          | 0     | 0                  | 970,214,269     | 51,885                           |
| New Castle            | 0                      | 0                   | 1,310,200          | 0     | 0                  | 1,092,722,224   | 0                                |
| New Durham            | 0                      | 0                   | 7,709,240          | 0     | 0                  | 979,938,497     | 0                                |
| New Hampton           | 0                      | 0                   | 56,710,100         | 0     | 0                  | 594,541,878     | 150,000                          |
| New Ipswich           | 0                      | 0                   | 19,247,800         | 0     | 0                  | 889,593,707     | 0                                |
| New London            | 0                      | 0                   | 22,283,700         | 0     | 0                  | 2,090,644,621   | 150,000                          |
| Newbury               | 0                      | 0                   | 8,755,400          | 0     | 0                  | 1,689,780,526   | 0                                |
| Newfields             | 0                      | 0                   | 3,361,128          | 0     | 0                  | 462,781,441     | 0                                |
| Newington             | 0                      | 35,310,900          | 390,169,700        | 0     | 0                  | 1,323,792,702   | 23,945,309                       |
| Newmarket             | 222,000                | 0                   | 11,299,998         | 0     | 0                  | 1,734,985,142   | 0                                |
| Newport               | 0                      | 0                   | 21,847,200         | 0     | 0                  | 752,745,604     | 2,600                            |

| Municipality          | Modified Assessed Valuation | Blind Exemption | Elderly Exemption | Local Optional Exemptions | Net Valuation  | Gross Property Taxes |
|-----------------------|-----------------------------|-----------------|-------------------|---------------------------|----------------|----------------------|
| Lebanon               | 3,585,823,444               | 42,000          | 12,145,180        | 3,556,900                 | 3,570,066,264  | 75,327,429           |
| Lee                   | 750,497,400                 | 30,000          | 9,649,163         | 0                         | 740,818,237    | 20,434,353           |
| Lempster              | 255,071,911                 | 0               | 307,500           | 56,760                    | 254,707,651    | 3,975,419            |
| Lincoln               | 1,373,634,724               | 0               | 1,355,000         | 75,100                    | 1,372,204,624  | 17,356,717           |
| Lisbon                | 231,741,257                 | 0               | 980,000           | 0                         | 230,761,257    | 4,907,913            |
| Litchfield            | 1,990,825,052               | 45,000          | 5,748,300         | 0                         | 1,985,031,752  | 28,103,959           |
| Littleton             | 1,337,671,822               | 45,000          | 2,819,250         | 0                         | 1,334,807,572  | 18,701,089           |
| Livermore             | 189,600                     | 0               | 0                 | 0                         | 189,600        | 212                  |
| Londonderry           | 7,431,518,027               | 300,000         | 41,482,667        | 11,271,033                | 7,378,464,327  | 105,525,946          |
| Loudon                | 731,280,864                 | 15,000          | 1,001,800         | 47,800                    | 730,216,264    | 16,508,525           |
| Low & Burbank's Grant | 0                           | 0               | 0                 | 0                         | 0              | 0                    |
| Lyman                 | 125,529,563                 | 0               | 190,000           | 65,600                    | 125,273,963    | 1,755,651            |
| Lyme                  | 423,095,100                 | 67,500          | 4,250,300         | 1,932,500                 | 416,844,800    | 11,744,060           |
| Lyndeborough          | 352,184,191                 | 0               | 605,000           | 900,558                   | 350,678,633    | 5,946,029            |
| Madbury               | 527,293,791                 | 15,000          | 2,138,000         | 914,900                   | 524,225,891    | 9,369,078            |
| Madison               | 1,186,313,960               | 15,000          | 499,000           | 459,960                   | 1,185,340,000  | 10,626,348           |
| Manchester            | 13,477,001,935              | 4,433,900       | 106,312,232       | 7,346,500                 | 13,358,909,303 | 269,815,614          |
| Marlborough           | 225,117,999                 | 0               | 186,400           | 203,110                   | 224,728,489    | 7,010,826            |
| Marlow                | 131,551,420                 | 0               | 220,000           | 32,780                    | 131,298,640    | 2,474,963            |
| Martin's Location     | 415,900                     | 0               | 0                 | 0                         | 415,900        | 10,081               |
| Mason                 | 221,714,295                 | 0               | 360,000           | 142,000                   | 221,212,295    | 5,533,095            |
| Meredith              | 3,945,036,754               | 180,000         | 565,000           | 2,665,337                 | 3,941,626,417  | 41,834,882           |
| Merrimack             | 5,040,622,703               | 90,000          | 26,685,350        | 3,058,120                 | 5,010,789,233  | 110,561,361          |
| Middleton             | 373,179,160                 | 15,000          | 680,000           | 1,575,680                 | 370,908,480    | 5,849,907            |
| Milan                 | 268,704,023                 | 30,000          | 210,000           | 462,628                   | 268,001,395    | 3,897,623            |
| Milford               | 2,100,018,718               | 210,000         | 11,366,800        | 1,310,000                 | 2,087,131,918  | 54,067,824           |
| Millsfield            | 13,407,462                  | 0               | 0                 | 0                         | 13,407,462     | 13,261               |
| Milton                | 960,785,215                 | 15,000          | 5,082,750         | 529,960                   | 955,157,505    | 14,072,497           |
| Monroe                | 335,117,613                 | 0               | 30,000            | 0                         | 335,087,613    | 4,318,060            |
| Mont Vernon           | 565,120,541                 | 45,000          | 2,799,750         | 499,640                   | 561,776,151    | 11,812,300           |
| Moultonborough        | 6,877,160,068               | 75,000          | 2,300,000         | 831,080                   | 6,873,953,988  | 36,599,307           |
| Nashua                | 16,888,261,841              | 4,926,000       | 177,561,700       | 23,156,500                | 16,670,963,720 | 278,006,184          |
| Nelson                | 168,676,013                 | 0               | 110,000           | 266,600                   | 168,299,413    | 2,988,622            |
| New Boston            | 970,162,384                 | 99,000          | 2,529,350         | 1,315,050                 | 966,218,984    | 22,857,714           |
| New Castle            | 1,092,722,224               | 0               | 225,000           | 0                         | 1,092,497,224  | 6,258,005            |
| New Durham            | 979,938,497                 | 0               | 515,000           | 1,345,500                 | 978,077,997    | 13,822,930           |
| New Hampton           | 594,391,878                 | 15,000          | 170,000           | 0                         | 594,206,878    | 8,228,777            |
| New Ipswich           | 889,593,707                 | 30,000          | 2,217,500         | 1,105,099                 | 886,241,108    | 15,072,668           |
| New London            | 2,090,494,621               | 50,000          | 710,000           | 1,948,750                 | 2,087,285,871  | 24,729,807           |
| Newbury               | 1,689,780,526               | 30,000          | 135,000           | 778,750                   | 1,688,836,776  | 17,688,065           |
| Newfields             | 462,781,441                 | 0               | 2,800,000         | 148,500                   | 459,832,941    | 7,790,471            |
| Newington             | 1,299,847,393               | 0               | 6,025,000         | 0                         | 1,293,822,393  | 9,765,678            |
| Newmarket             | 1,734,985,142               | 60,000          | 7,246,600         | 1,828,100                 | 1,725,850,442  | 33,503,227           |
| Newport               | 752,743,004                 | 54,000          | 2,817,900         | 446,940                   | 749,424,164    | 18,775,962           |

| Municipality          | Less<br>Veterans'<br>Credits | Net<br>Tax<br>Commitment | 2025<br>Actual<br>Tax Rate | 2025<br>Resident<br>Tax |
|-----------------------|------------------------------|--------------------------|----------------------------|-------------------------|
| Lebanon               | 316,750                      | 75,010,679               | 21.53                      | 0                       |
| Lee                   | 174,450                      | 20,259,903               | 27.61                      | 0                       |
| Lempster              | 25,800                       | 3,949,619                | 15.63                      | 0                       |
| Lincoln               | 50,250                       | 17,306,467               | 12.66                      | 0                       |
| Lisbon                | 36,400                       | 4,871,513                | 21.30                      | 0                       |
| Litchfield            | 311,018                      | 27,792,941               | 14.20                      | 0                       |
| Littleton             | 125,400                      | 18,575,689               | 14.10                      | 0                       |
| Livermore             | 0                            | 212                      | 1.12                       | 0                       |
| Londonderry           | 1,070,750                    | 104,455,196              | 14.47                      | 0                       |
| Loudon                | 296,700                      | 16,211,825               | 22.75                      | 0                       |
| Low & Burbank's Grant | 0                            | 0                        | 0.00                       | 0                       |
| Lyman                 | 25,100                       | 1,730,551                | 14.05                      | 0                       |
| Lyme                  | 35,500                       | 11,708,560               | 28.19                      | 0                       |
| Lyndeborough          | 77,250                       | 5,868,779                | 16.97                      | 0                       |
| Madbury               | 56,125                       | 9,312,953                | 17.94                      | 0                       |
| Madison               | 94,250                       | 10,532,098               | 8.98                       | 0                       |
| Manchester            | 1,345,625                    | 268,469,989              | 20.24                      | 0                       |
| Marlborough           | 41,400                       | 6,969,426                | 31.24                      | 0                       |
| Marlow                | 36,175                       | 2,438,788                | 18.87                      | 0                       |
| Martin's Location     | 0                            | 10,081                   | 24.06                      | 0                       |
| Mason                 | 35,500                       | 5,497,595                | 25.05                      | 0                       |
| Meredith              | 312,125                      | 41,522,757               | 10.62                      | 0                       |
| Merrimack             | 900,580                      | 109,660,781              | 22.11                      | 0                       |
| Middleton             | 50,000                       | 5,799,907                | 15.79                      | 0                       |
| Milan                 | 0                            | 3,897,623                | 14.66                      | 0                       |
| Milford               | 257,000                      | 53,810,824               | 25.93                      | 0                       |
| Millsfield            | 0                            | 13,261                   | 1.00                       | 0                       |
| Milton                | 275,750                      | 13,796,747               | 14.76                      | 0                       |
| Monroe                | 46,200                       | 4,271,860                | 13.51                      | 0                       |
| Mont Vernon           | 51,500                       | 11,760,800               | 21.04                      | 0                       |
| Moultonborough        | 249,713                      | 36,349,594               | 5.33                       | 0                       |
| Nashua                | 1,970,815                    | 276,035,369              | 16.83                      | 0                       |
| Nelson                | 11,665                       | 2,976,957                | 17.79                      | 0                       |
| New Boston            | 200,000                      | 22,657,714               | 23.67                      | 0                       |
| New Castle            | 22,500                       | 6,235,505                | 5.73                       | 0                       |
| New Durham            | 150,375                      | 13,672,555               | 14.14                      | 0                       |
| New Hampton           | 88,100                       | 8,140,677                | 13.96                      | 0                       |
| New Ipswich           | 276,248                      | 14,796,420               | 17.03                      | 0                       |
| New London            | 140,250                      | 24,589,557               | 11.86                      | 0                       |
| Newbury               | 134,375                      | 17,553,690               | 10.48                      | 0                       |
| Newfields             | 41,300                       | 7,749,171                | 16.95                      | 0                       |
| Newington             | 55,000                       | 9,710,678                | 7.88                       | 0                       |
| Newmarket             | 253,250                      | 33,249,977               | 19.42                      | 0                       |
| Newport               | 91,500                       | 18,684,462               | 25.09                      | 0                       |

| Municipality         | RSA 79-A<br>Current<br>Use<br>Land | RSA 79-B<br>Conservation<br>Restriction<br>Land | RSA 79-C<br>Discretionary<br>Easement<br>Land | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Land | RSA 79-F<br>Land Under<br>Farm<br>Structures | Residential<br>Land |
|----------------------|------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------|
| Newton               | 238,816                            | 2,403                                           | 0                                             | 300                                                           | 0                                            | 260,450,200         |
| North Hampton        | 193,000                            | 600                                             | 28,100                                        | 4,400                                                         | 0                                            | 617,102,510         |
| Northfield           | 1,192,055                          | 2,003                                           | 0                                             | 0                                                             | 0                                            | 187,216,500         |
| Northumberland       | 997,809                            | 7,004                                           | 0                                             | 0                                                             | 0                                            | 52,259,500          |
| Northwood            | 943,588                            | 0                                               | 0                                             | 175                                                           | 0                                            | 553,300,282         |
| Nottingham           | 1,594,513                          | 0                                               | 0                                             | 700                                                           | 0                                            | 614,571,000         |
| Odell                | 217,238                            | 0                                               | 0                                             | 0                                                             | 0                                            | 70,000              |
| Orange               | 676,260                            | 0                                               | 0                                             | 0                                                             | 0                                            | 21,261,100          |
| Orford               | 2,090,955                          | 1,256                                           | 0                                             | 0                                                             | 0                                            | 71,022,500          |
| Ossipee              | 1,707,181                          | 0                                               | 0                                             | 0                                                             | 0                                            | 693,742,300         |
| Pelham               | 398,450                            | 0                                               | 0                                             | 0                                                             | 0                                            | 818,527,966         |
| Pembroke             | 1,213,552                          | 0                                               | 59,400                                        | 0                                                             | 0                                            | 285,391,200         |
| Peterborough         | 1,983,831                          | 0                                               | 13,954                                        | 0                                                             | 0                                            | 237,198,998         |
| Piermont             | 1,413,294                          | 12,294                                          | 0                                             | 0                                                             | 0                                            | 46,872,100          |
| Pinkham's Grant      | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Pittsburg            | 4,985,047                          | 0                                               | 0                                             | 0                                                             | 0                                            | 266,558,300         |
| Pittsfield           | 1,180,166                          | 0                                               | 35,374                                        | 600                                                           | 0                                            | 180,493,200         |
| Plainfield           | 3,406,394                          | 0                                               | 0                                             | 0                                                             | 0                                            | 155,639,700         |
| Plaistow             | 70,214                             | 0                                               | 0                                             | 0                                                             | 0                                            | 447,634,400         |
| Plymouth             | 983,720                            | 100,657                                         | 0                                             | 17,650                                                        | 0                                            | 203,393,900         |
| Portsmouth           | 50,992                             | 0                                               | 0                                             | 0                                                             | 0                                            | 2,099,059,600       |
| Randolph             | 210,330                            | 0                                               | 0                                             | 300                                                           | 0                                            | 52,061,400          |
| Raymond              | 351,661                            | 0                                               | 1,410                                         | 200                                                           | 0                                            | 364,670,536         |
| Richmond             | 1,230,150                          | 0                                               | 0                                             | 0                                                             | 0                                            | 44,557,600          |
| Rindge               | 1,618,945                          | 0                                               | 0                                             | 0                                                             | 0                                            | 516,952,000         |
| Rochester            | 1,201,424                          | 0                                               | 0                                             | 42,400                                                        | 0                                            | 872,971,761         |
| Rollinsford          | 435,990                            | 0                                               | 0                                             | 0                                                             | 0                                            | 178,854,500         |
| Roxbury              | 386,127                            | 0                                               | 0                                             | 0                                                             | 0                                            | 8,188,900           |
| Rumney               | 1,125,448                          | 45,574                                          | 0                                             | 525                                                           | 0                                            | 154,451,500         |
| Rye                  | 94,950                             | 8,800                                           | 0                                             | 0                                                             | 0                                            | 1,816,487,875       |
| Salem                | 126,157                            | 0                                               | 0                                             | 0                                                             | 0                                            | 1,651,732,498       |
| Salisbury            | 1,316,931                          | 0                                               | 0                                             | 0                                                             | 0                                            | 73,515,400          |
| Sanbornton           | 2,024,264                          | 0                                               | 0                                             | 0                                                             | 15,200                                       | 465,747,000         |
| Sandown              | 192,660                            | 0                                               | 100                                           | 100                                                           | 0                                            | 367,430,730         |
| Sandwich             | 2,073,230                          | 143,761                                         | 0                                             | 6,225                                                         | 0                                            | 460,359,578         |
| Sargent's Purchase   | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 0                   |
| Seabrook             | 18,718                             | 100                                             | 0                                             | 0                                                             | 0                                            | 1,154,946,550       |
| Second College Grant | 672,681                            | 0                                               | 0                                             | 0                                                             | 0                                            | 387,900             |
| Sharon               | 893,233                            | 0                                               | 0                                             | 0                                                             | 0                                            | 29,434,000          |
| Shelburne            | 395,133                            | 0                                               | 0                                             | 75                                                            | 0                                            | 16,227,200          |
| Somersworth          | 152,402                            | 0                                               | 0                                             | 0                                                             | 0                                            | 329,254,153         |
| South Hampton        | 447,822                            | 0                                               | 0                                             | 0                                                             | 0                                            | 103,696,400         |
| Springfield          | 1,124,531                          | 15,068                                          | 0                                             | 0                                                             | 0                                            | 142,395,300         |
| Stark                | 729,091                            | 2,753                                           | 0                                             | 0                                                             | 0                                            | 53,674,800          |

| Municipality         | Commercial /<br>Industrial<br>Land | Residential<br>Buildings | Manufactured<br>Housing | Commercial /<br>Industrial<br>Buildings | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Buildings | RSA 79-F<br>Farm<br>Structures |
|----------------------|------------------------------------|--------------------------|-------------------------|-----------------------------------------|--------------------------------------------------------------------|--------------------------------|
| Newton               | 14,174,900                         | 703,796,020              | 4,968,900               | 41,161,500                              | 31,080                                                             | 0                              |
| North Hampton        | 95,942,290                         | 881,870,710              | 74,905,200              | 116,894,390                             | 204,500                                                            | 0                              |
| Northfield           | 17,446,700                         | 348,857,300              | 15,037,500              | 51,355,200                              | 0                                                                  | 0                              |
| Northumberland       | 2,566,700                          | 73,238,450               | 5,628,780               | 19,322,770                              | 0                                                                  | 0                              |
| Northwood            | 51,080,900                         | 592,144,370              | 30,825,600              | 51,216,000                              | 22,698                                                             | 0                              |
| Nottingham           | 8,753,100                          | 795,748,834              | 6,710,800               | 12,584,600                              | 11,066                                                             | 0                              |
| Odell                | 0                                  | 3,052,260                | 0                       | 0                                       | 0                                                                  | 0                              |
| Orange               | 408,200                            | 45,616,900               | 2,882,800               | 672,900                                 | 0                                                                  | 0                              |
| Orford               | 7,083,400                          | 181,483,188              | 4,678,400               | 13,414,200                              | 44,512                                                             | 0                              |
| Ossipee              | 91,346,000                         | 603,378,300              | 40,629,800              | 110,830,781                             | 0                                                                  | 0                              |
| Pelham               | 41,985,020                         | 1,794,620,800            | 342,600                 | 99,973,465                              | 0                                                                  | 0                              |
| Pembroke             | 54,105,400                         | 749,920,300              | 4,161,600               | 127,447,900                             | 0                                                                  | 0                              |
| Peterborough         | 46,796,424                         | 847,380,300              | 671,000                 | 229,670,975                             | 44,000                                                             | 0                              |
| Piermont             | 747,400                            | 79,082,200               | 1,547,800               | 2,133,400                               | 0                                                                  | 0                              |
| Pinkham's Grant      | 128,200                            | 0                        | 0                       | 2,503,330                               | 0                                                                  | 0                              |
| Pittsburg            | 16,281,100                         | 272,366,432              | 7,144,600               | 23,417,400                              | 0                                                                  | 0                              |
| Pittsfield           | 24,274,300                         | 355,475,800              | 21,572,100              | 72,745,375                              | 6,000                                                              | 0                              |
| Plainfield           | 9,122,200                          | 343,610,138              | 9,293,300               | 25,554,618                              | 15,062                                                             | 0                              |
| Plaistow             | 143,718,800                        | 1,050,544,200            | 420,100                 | 311,205,200                             | 0                                                                  | 0                              |
| Plymouth             | 80,982,800                         | 350,934,358              | 17,701,000              | 138,055,683                             | 16,142                                                             | 0                              |
| Portsmouth           | 1,043,803,440                      | 4,287,639,400            | 58,382,700              | 2,566,227,145                           | 0                                                                  | 0                              |
| Randolph             | 1,352,000                          | 70,018,072               | 780,700                 | 1,680,100                               | 4,328                                                              | 0                              |
| Raymond              | 54,234,814                         | 788,458,685              | 56,085,800              | 109,370,615                             | 47,300                                                             | 0                              |
| Richmond             | 2,406,900                          | 106,466,900              | 3,263,400               | 4,939,400                               | 0                                                                  | 0                              |
| Rindge               | 41,438,300                         | 736,380,730              | 8,575,700               | 142,751,933                             | 0                                                                  | 0                              |
| Rochester            | 454,994,770                        | 2,565,173,395            | 423,063,425             | 852,630,600                             | 127,700                                                            | 0                              |
| Rollinsford          | 19,998,100                         | 242,366,000              | 362,400                 | 45,443,700                              | 0                                                                  | 0                              |
| Roxbury              | 524,400                            | 30,761,500               | 744,600                 | 1,913,500                               | 0                                                                  | 0                              |
| Rumney               | 9,133,900                          | 172,370,635              | 4,327,900               | 16,945,100                              | 24,465                                                             | 0                              |
| Rye                  | 51,493,275                         | 1,374,047,785            | 4,610,300               | 48,909,015                              | 0                                                                  | 0                              |
| Salem                | 616,180,036                        | 3,066,114,598            | 73,569,200              | 1,248,320,602                           | 0                                                                  | 0                              |
| Salisbury            | 615,000                            | 161,064,200              | 2,294,200               | 2,584,600                               | 0                                                                  | 0                              |
| Sanbornton           | 9,605,300                          | 455,864,719              | 5,186,700               | 26,495,308                              | 43,560                                                             | 73,771                         |
| Sandown              | 4,208,670                          | 779,002,840              | 7,339,300               | 12,809,060                              | 17,400                                                             | 0                              |
| Sandwich             | 9,682,800                          | 329,513,506              | 1,065,201               | 7,546,500                               | 269,990                                                            | 0                              |
| Sargent's Purchase   | 2,012,840                          | 0                        | 0                       | 448,380                                 | 0                                                                  | 0                              |
| Seabrook             | 320,410,150                        | 952,679,440              | 159,203,300             | 329,577,960                             | 0                                                                  | 0                              |
| Second College Grant | 0                                  | 525,550                  | 0                       | 0                                       | 0                                                                  | 0                              |
| Sharon               | 187,300                            | 74,005,600               | 0                       | 854,600                                 | 0                                                                  | 0                              |
| Shelburne            | 1,671,500                          | 32,491,896               | 682,700                 | 9,432,000                               | 13,104                                                             | 0                              |
| Somersworth          | 97,889,247                         | 1,078,308,372            | 63,753,000              | 337,140,688                             | 0                                                                  | 0                              |
| South Hampton        | 5,302,300                          | 140,784,081              | 2,971,100               | 13,129,000                              | 0                                                                  | 0                              |
| Springfield          | 9,278,100                          | 242,296,400              | 6,090,400               | 23,964,800                              | 0                                                                  | 0                              |
| Stark                | 2,704,800                          | 76,051,700               | 3,760,500               | 2,295,600                               | 0                                                                  | 0                              |

| Municipality         | Public Water Utilities | Gas / Oil Utilities | Electric Utilities | Other   | Mature Wood Timber | Gross Valuation | Educational & Special Exemptions |
|----------------------|------------------------|---------------------|--------------------|---------|--------------------|-----------------|----------------------------------|
| Newton               | 168,900                | 6,448,100           | 12,388,600         | 0       | 0                  | 1,043,829,719   | 724,600                          |
| North Hampton        | 9,865,600              | 2,064,400           | 12,101,900         | 0       | 0                  | 1,811,177,600   | 0                                |
| Northfield           | 0                      | 2,410,600           | 13,521,300         | 0       | 0                  | 637,039,158     | 10,000                           |
| Northumberland       | 0                      | 19,297,100          | 54,740,060         | 0       | 0                  | 228,058,173     | 0                                |
| Northwood            | 0                      | 0                   | 17,906,600         | 0       | 0                  | 1,297,440,213   | 9,405                            |
| Nottingham           | 116,800                | 0                   | 32,522,900         | 0       | 0                  | 1,472,614,313   | 748,100                          |
| Odell                | 0                      | 0                   | 0                  | 0       | 0                  | 3,339,498       | 0                                |
| Orange               | 0                      | 0                   | 988,300            | 0       | 0                  | 72,506,460      | 0                                |
| Orford               | 0                      | 0                   | 4,647,400          | 0       | 0                  | 284,465,811     | 0                                |
| Ossipee              | 468,700                | 0                   | 20,585,000         | 0       | 0                  | 1,562,688,062   | 0                                |
| Pelham               | 5,537,600              | 45,400,600          | 45,615,809         | 0       | 0                  | 2,852,402,310   | 140,000                          |
| Pembroke             | 0                      | 12,900,400          | 26,258,500         | 100,000 | 0                  | 1,261,558,252   | 36,750                           |
| Peterborough         | 0                      | 0                   | 20,683,948         | 0       | 0                  | 1,384,443,430   | 455,500                          |
| Piermont             | 0                      | 0                   | 2,435,200          | 0       | 0                  | 134,243,688     | 0                                |
| Pinkham's Grant      | 0                      | 0                   | 235,000            | 0       | 0                  | 2,866,530       | 0                                |
| Pittsburg            | 0                      | 2,982,100           | 15,160,800         | 0       | 0                  | 608,895,779     | 0                                |
| Pittsfield           | 3,591,400              | 0                   | 9,530,300          | 0       | 0                  | 668,904,615     | 0                                |
| Plainfield           | 0                      | 0                   | 10,154,800         | 0       | 0                  | 556,796,212     | 150,000                          |
| Plaistow             | 2,408,500              | 25,037,400          | 21,821,400         | 0       | 0                  | 2,002,860,214   | 0                                |
| Plymouth             | 0                      | 0                   | 24,889,600         | 0       | 0                  | 817,075,510     | 0                                |
| Portsmouth           | 0                      | 83,659,800          | 196,870,957        | 0       | 0                  | 10,335,694,034  | 0                                |
| Randolph             | 0                      | 2,552,600           | 10,202,600         | 0       | 0                  | 138,862,430     | 0                                |
| Raymond              | 1,378,600              | 0                   | 19,699,600         | 0       | 0                  | 1,394,299,221   | 610,100                          |
| Richmond             | 0                      | 0                   | 10,311,930         | 0       | 0                  | 173,176,280     | 0                                |
| Rindge               | 0                      | 0                   | 27,923,300         | 0       | 0                  | 1,475,640,908   | 899,694                          |
| Rochester            | 0                      | 48,545,143          | 175,628,000        | 0       | 0                  | 5,394,378,618   | 1,942,400                        |
| Rollinsford          | 0                      | 296,600             | 7,013,600          | 0       | 0                  | 494,770,890     | 940,800                          |
| Roxbury              | 0                      | 0                   | 1,277,200          | 0       | 0                  | 43,796,227      | 0                                |
| Rumney               | 0                      | 0                   | 18,003,300         | 0       | 0                  | 376,428,347     | 0                                |
| Rye                  | 2,112,800              | 0                   | 12,663,800         | 0       | 0                  | 3,310,428,600   | 0                                |
| Salem                | 381,600                | 14,555,100          | 110,994,600        | 0       | 0                  | 6,781,974,391   | 515,400                          |
| Salisbury            | 0                      | 0                   | 12,961,100         | 0       | 0                  | 254,351,431     | 0                                |
| Sanbornton           | 0                      | 321,700             | 7,776,500          | 0       | 0                  | 973,154,022     | 0                                |
| Sandown              | 909,500                | 0                   | 10,431,900         | 0       | 0                  | 1,182,342,260   | 0                                |
| Sandwich             | 0                      | 0                   | 38,158,600         | 0       | 0                  | 848,819,391     | 0                                |
| Sargent's Purchase   | 0                      | 0                   | 0                  | 0       | 0                  | 2,461,220       | 0                                |
| Seabrook             | 0                      | 12,208,800          | 1,693,989,500      | 0       | 0                  | 4,623,034,518   | 143,900,600                      |
| Second College Grant | 0                      | 0                   | 0                  | 0       | 0                  | 1,586,131       | 0                                |
| Sharon               | 0                      | 0                   | 1,142,100          | 0       | 0                  | 106,516,833     | 0                                |
| Shelburne            | 0                      | 17,480,000          | 3,805,200          | 0       | 0                  | 82,198,808      | 0                                |
| Somersworth          | 0                      | 22,411,800          | 24,744,600         | 0       | 0                  | 1,953,654,262   | 0                                |
| South Hampton        | 0                      | 0                   | 5,618,900          | 0       | 0                  | 271,949,603     | 135,000                          |
| Springfield          | 0                      | 0                   | 13,805,900         | 0       | 0                  | 438,970,499     | 765,900                          |
| Stark                | 0                      | 14,038,377          | 5,615,400          | 0       | 0                  | 158,873,021     | 0                                |

| Municipality         | Modified Assessed Valuation | Blind Exemption | Elderly Exemption | Local Optional Exemptions | Net Valuation  | Gross Property Taxes |
|----------------------|-----------------------------|-----------------|-------------------|---------------------------|----------------|----------------------|
| Newton               | 1,043,105,119               | 35,100          | 2,455,600         | 170,000                   | 1,040,444,419  | 17,427,917           |
| North Hampton        | 1,811,177,600               | 50,000          | 10,560,900        | 11,000                    | 1,800,555,700  | 24,188,155           |
| Northfield           | 637,029,158                 | 30,000          | 6,954,500         | 1,460,300                 | 628,584,358    | 8,999,645            |
| Northumberland       | 228,058,173                 | 45,000          | 115,000           | 227,270                   | 227,670,903    | 6,127,478            |
| Northwood            | 1,297,430,808               | 75,000          | 7,152,620         | 565,966                   | 1,289,637,222  | 15,318,841           |
| Nottingham           | 1,471,866,213               | 0               | 7,680,000         | 1,935,500                 | 1,462,250,713  | 19,269,070           |
| Odell                | 3,339,498                   | 0               | 0                 | 0                         | 3,339,498      | 8,892                |
| Orange               | 72,506,460                  | 0               | 125,000           | 0                         | 72,381,460     | 1,258,657            |
| Orford               | 284,465,811                 | 0               | 50,000            | 5,000                     | 284,410,811    | 4,975,339            |
| Ossipee              | 1,562,688,062               | 45,000          | 3,636,600         | 5,000                     | 1,559,001,462  | 19,869,722           |
| Pelham               | 2,852,262,310               | 295,000         | 11,169,600        | 8,076,400                 | 2,832,721,310  | 53,943,485           |
| Pembroke             | 1,261,521,502               | 120,000         | 958,950           | 6,227,800                 | 1,254,214,752  | 27,349,367           |
| Peterborough         | 1,383,987,930               | 45,000          | 5,450,000         | 0                         | 1,378,492,930  | 28,902,538           |
| Piermont             | 134,243,688                 | 0               | 220,000           | 103,840                   | 133,919,848    | 3,004,382            |
| Pinkham's Grant      | 2,866,530                   | 0               | 0                 | 0                         | 2,866,530      | 55,242               |
| Pittsburg            | 608,895,779                 | 0               | 192,500           | 0                         | 608,703,279    | 5,822,687            |
| Pittsfield           | 668,904,615                 | 30,000          | 1,830,100         | 337,360                   | 666,707,155    | 11,868,256           |
| Plainfield           | 556,646,212                 | 82,000          | 2,567,300         | 2,454,020                 | 551,542,892    | 9,696,086            |
| Plaistow             | 2,002,860,214               | 60,000          | 7,115,000         | 1,879,900                 | 1,993,805,314  | 28,740,297           |
| Plymouth             | 817,075,510                 | 140,000         | 377,500           | 412,500                   | 816,145,510    | 19,372,401           |
| Portsmouth           | 10,335,694,034              | 275,000         | 56,953,900        | 2,347,460                 | 10,276,117,674 | 117,969,531          |
| Randolph             | 138,862,430                 | 15,000          | 0                 | 239,206                   | 138,608,224    | 1,508,781            |
| Raymond              | 1,393,689,121               | 295,344         | 15,012,364        | 2,362,300                 | 1,376,019,113  | 31,559,884           |
| Richmond             | 173,176,280                 | 0               | 20,000            | 184,460                   | 172,971,820    | 3,295,545            |
| Rindge               | 1,474,741,214               | 30,000          | 6,559,100         | 2,015,800                 | 1,466,136,314  | 20,190,656           |
| Rochester            | 5,392,436,218               | 935,800         | 72,619,850        | 19,362,550                | 5,299,518,018  | 79,087,939           |
| Rollinsford          | 493,830,090                 | 0               | 495,000           | 0                         | 493,335,090    | 8,822,072            |
| Roxbury              | 43,796,227                  | 0               | 0                 | 37,060                    | 43,759,167     | 729,925              |
| Rumney               | 376,428,347                 | 0               | 100,000           | 16,000                    | 376,312,347    | 5,438,346            |
| Rye                  | 3,310,428,600               | 0               | 2,799,600         | 853,100                   | 3,306,775,900  | 27,653,185           |
| Salem                | 6,781,458,991               | 1,385,900       | 30,964,700        | 1,300,700                 | 6,747,807,691  | 122,362,624          |
| Salisbury            | 254,351,431                 | 0               | 1,075,000         | 350,500                   | 252,925,931    | 4,514,868            |
| Sanbornton           | 973,154,022                 | 15,000          | 520,000           | 1,020,000                 | 971,599,022    | 12,825,510           |
| Sandown              | 1,182,342,260               | 30,000          | 11,640,000        | 0                         | 1,170,672,260  | 20,824,810           |
| Sandwich             | 848,819,391                 | 0               | 150,000           | 655,000                   | 848,014,391    | 7,801,014            |
| Sargent's Purchase   | 2,461,220                   | 0               | 0                 | 0                         | 2,461,220      | 2,608                |
| Seabrook             | 4,479,133,918               | 60,000          | 50,324,000        | 4,140,000                 | 4,424,609,918  | 53,052,898           |
| Second College Grant | 1,586,131                   | 0               | 0                 | 0                         | 1,586,131      | 1,901                |
| Sharon               | 106,516,833                 | 0               | 0                 | 0                         | 106,516,833    | 1,897,102            |
| Shelburne            | 82,198,808                  | 0               | 0                 | 118,740                   | 82,080,068     | 1,625,420            |
| Somersworth          | 1,953,654,262               | 150,000         | 9,564,100         | 1,433,700                 | 1,942,506,462  | 37,373,625           |
| South Hampton        | 271,814,603                 | 15,000          | 1,120,000         | 430,404                   | 270,249,199    | 3,904,607            |
| Springfield          | 438,204,599                 | 0               | 70,000            | 318,400                   | 437,816,199    | 6,007,454            |
| Stark                | 158,873,021                 | 0               | 75,000            | 76,660                    | 158,721,361    | 1,853,470            |

| Municipality         | Less Veterans' Credits | Net Tax Commitment | 2025 Actual Tax Rate | 2025 Resident Tax |
|----------------------|------------------------|--------------------|----------------------|-------------------|
| Newton               | 144,673                | 17,283,244         | 16.77                | 0                 |
| North Hampton        | 211,250                | 23,976,905         | 13.45                | 0                 |
| Northfield           | 178,550                | 8,821,095          | 14.79                | 0                 |
| Northumberland       | 40,650                 | 6,086,828          | 27.33                | 0                 |
| Northwood            | 81,650                 | 15,237,191         | 11.91                | 0                 |
| Nottingham           | 331,400                | 18,937,670         | 13.20                | 0                 |
| Odell                | 0                      | 8,892              | 2.66                 | 0                 |
| Orange               | 4,700                  | 1,253,957          | 17.40                | 0                 |
| Orford               | 0                      | 4,975,339          | 17.51                | 0                 |
| Ossipee              | 186,500                | 19,683,222         | 12.77                | 0                 |
| Pelham               | 333,333                | 53,610,152         | 19.09                | 0                 |
| Pembroke             | 151,500                | 27,197,867         | 21.84                | 0                 |
| Peterborough         | 232,625                | 28,669,913         | 22.35                | 0                 |
| Piermont             | 26,050                 | 2,978,332          | 22.46                | 0                 |
| Pinkham's Grant      | 0                      | 55,242             | 19.33                | 0                 |
| Pittsburg            | 10,800                 | 5,811,887          | 9.60                 | 0                 |
| Pittsfield           | 61,700                 | 11,806,556         | 17.82                | 0                 |
| Plainfield           | 54,900                 | 9,641,186          | 17.60                | 0                 |
| Plaistow             | 225,250                | 28,515,047         | 14.44                | 0                 |
| Plymouth             | 111,121                | 19,261,280         | 23.77                | 0                 |
| Portsmouth           | 699,735                | 117,269,796        | 11.51                | 0                 |
| Randolph             | 6,300                  | 1,502,481          | 10.98                | 0                 |
| Raymond              | 547,000                | 31,012,884         | 22.96                | 0                 |
| Richmond             | 49,500                 | 3,246,045          | 19.13                | 0                 |
| Rindge               | 285,900                | 19,904,756         | 13.79                | 0                 |
| Rochester            | 900,334                | 78,187,605         | 15.30                | 0                 |
| Rollinsford          | 52,500                 | 8,769,572          | 17.90                | 0                 |
| Roxbury              | 1,000                  | 728,925            | 16.71                | 0                 |
| Rumney               | 37,000                 | 5,401,346          | 14.50                | 0                 |
| Rye                  | 147,000                | 27,506,185         | 8.37                 | 0                 |
| Salem                | 856,975                | 121,505,649        | 18.16                | 0                 |
| Salisbury            | 43,300                 | 4,471,568          | 17.91                | 0                 |
| Sanbornton           | 113,050                | 12,712,460         | 13.21                | 0                 |
| Sandown              | 235,750                | 20,589,060         | 17.80                | 0                 |
| Sandwich             | 110,010                | 7,691,004          | 9.25                 | 0                 |
| Sargent's Purchase   | 0                      | 2,608              | 1.06                 | 0                 |
| Seabrook             | 415,563                | 52,637,335         | 12.40                | 0                 |
| Second College Grant | 0                      | 1,901              | 1.20                 | 0                 |
| Sharon               | 5,800                  | 1,891,302          | 17.82                | 0                 |
| Shelburne            | 3,900                  | 1,621,520          | 20.21                | 0                 |
| Somersworth          | 337,750                | 37,035,875         | 19.27                | 0                 |
| South Hampton        | 15,340                 | 3,889,267          | 14.47                | 0                 |
| Springfield          | 44,500                 | 5,962,954          | 13.75                | 0                 |
| Stark                | 33,200                 | 1,820,270          | 11.81                | 0                 |

| Municipality                     | RSA 79-A<br>Current<br>Use<br>Land | RSA 79-B<br>Conservation<br>Restriction<br>Land | RSA 79-C<br>Discretionary<br>Easement<br>Land | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Land | RSA 79-F<br>Land Under<br>Farm<br>Structures | Residential<br>Land |
|----------------------------------|------------------------------------|-------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|---------------------|
| Stewartstown                     | 1,526,128                          | 0                                               | 0                                             | 0                                                             | 0                                            | 80,390,855          |
| Stoddard                         | 1,164,790                          | 0                                               | 0                                             | 0                                                             | 0                                            | 196,148,590         |
| Strafford                        | 1,370,200                          | 0                                               | 0                                             | 4,500                                                         | 0                                            | 247,649,170         |
| Stratford                        | 1,046,737                          | 0                                               | 0                                             | 5,800                                                         | 0                                            | 11,187,800          |
| Stratham                         | 456,786                            | 1,585                                           | 0                                             | 4,300                                                         | 0                                            | 791,534,300         |
| Success                          | 620,933                            | 0                                               | 0                                             | 0                                                             | 0                                            | 8,692,600           |
| Sugar Hill                       | 611,821                            | 1,708                                           | 4,069                                         | 0                                                             | 0                                            | 83,941,500          |
| Sullivan                         | 708,917                            | 8,127                                           | 0                                             | 0                                                             | 0                                            | 29,605,600          |
| Sunapee                          | 567,695                            | 0                                               | 0                                             | 0                                                             | 0                                            | 1,315,560,800       |
| Surry                            | 461,713                            | 0                                               | 0                                             | 0                                                             | 0                                            | 36,837,400          |
| Sutton                           | 1,542,344                          | 0                                               | 0                                             | 0                                                             | 0                                            | 291,113,900         |
| Swanzey                          | 2,093,786                          | 0                                               | 0                                             | 0                                                             | 0                                            | 245,299,600         |
| Tamworth                         | 2,325,686                          | 901                                             | 0                                             | 0                                                             | 0                                            | 182,884,000         |
| Temple                           | 963,269                            | 3,700                                           | 0                                             | 700                                                           | 22,550                                       | 81,610,000          |
| Thompson &<br>Meserve's Purchase | 0                                  | 0                                               | 0                                             | 0                                                             | 0                                            | 1,000               |
| Thornton                         | 753,433                            | 0                                               | 0                                             | 0                                                             | 0                                            | 252,485,700         |
| Tilton                           | 427,279                            | 0                                               | 412,890                                       | 0                                                             | 0                                            | 171,463,600         |
| Troy                             | 486,372                            | 0                                               | 0                                             | 0                                                             | 0                                            | 28,087,100          |
| Tuftonboro                       | 1,201,524                          | 0                                               | 0                                             | 100                                                           | 0                                            | 1,360,297,800       |
| Unity                            | 1,743,283                          | 0                                               | 0                                             | 0                                                             | 0                                            | 89,297,600          |
| Wakefield                        | 1,139,869                          | 9,149                                           | 0                                             | 0                                                             | 0                                            | 1,109,361,300       |
| Walpole                          | 2,131,394                          | 22,230                                          | 26,180                                        | 600                                                           | 0                                            | 198,500,000         |
| Warner                           | 2,714,526                          | 0                                               | 0                                             | 3,598                                                         | 0                                            | 185,613,200         |
| Warren                           | 559,079                            | 0                                               | 0                                             | 0                                                             | 0                                            | 23,526,600          |
| Washington                       | 1,116,601                          | 0                                               | 0                                             | 0                                                             | 0                                            | 156,182,900         |
| Waterville Valley                | 14,010                             | 0                                               | 0                                             | 0                                                             | 0                                            | 132,934,900         |
| Weare                            | 1,312,004                          | 0                                               | 0                                             | 800                                                           | 0                                            | 409,885,400         |
| Webster                          | 1,056,494                          | 0                                               | 0                                             | 400                                                           | 0                                            | 124,368,900         |
| Wentworth                        | 765,737                            | 0                                               | 0                                             | 0                                                             | 0                                            | 36,461,400          |
| Wentworth's Location             | 248,421                            | 0                                               | 0                                             | 0                                                             | 0                                            | 6,627,300           |
| Westmoreland                     | 1,187,607                          | 89,019                                          | 0                                             | 0                                                             | 0                                            | 55,233,900          |
| Whitefield                       | 1,041,866                          | 0                                               | 0                                             | 0                                                             | 0                                            | 93,454,700          |
| Wilmot                           | 1,048,366                          | 0                                               | 0                                             | 0                                                             | 0                                            | 115,843,800         |
| Wilton                           | 1,227,062                          | 0                                               | 0                                             | 0                                                             | 98,700                                       | 166,260,950         |
| Winchester                       | 2,022,189                          | 180                                             | 0                                             | 0                                                             | 0                                            | 184,970,600         |
| Windham                          | 80,354                             | 0                                               | 0                                             | 0                                                             | 0                                            | 1,750,776,400       |
| Windsor                          | 182,786                            | 0                                               | 0                                             | 0                                                             | 0                                            | 12,928,100          |
| Wolfeboro                        | 1,551,116                          | 9,878                                           | 373,800                                       | 31,500                                                        | 0                                            | 2,475,193,900       |
| Woodstock                        | 197,936                            | 0                                               | 0                                             | 0                                                             | 0                                            | 131,201,510         |
| State Totals                     | 233,532,372                        | 1,536,138                                       | 3,143,144                                     | 429,709                                                       | 189,360                                      | 92,565,201,278      |

| Municipality                     | Commercial /<br>Industrial<br>Land | Residential<br>Buildings | Manufactured<br>Housing | Commercial /<br>Industrial<br>Buildings | RSA 79-D<br>Discretionary<br>Preservation<br>Easement<br>Buildings | RSA 79-F<br>Farm<br>Structures |
|----------------------------------|------------------------------------|--------------------------|-------------------------|-----------------------------------------|--------------------------------------------------------------------|--------------------------------|
| Stewartstown                     | 3,009,000                          | 83,770,600               | 5,936,400               | 8,732,400                               | 0                                                                  | 0                              |
| Stoddard                         | 890,000                            | 243,782,980              | 1,371,040               | 3,100,210                               | 0                                                                  | 0                              |
| Strafford                        | 2,449,830                          | 455,517,180              | 5,693,000               | 7,769,720                               | 113,500                                                            | 0                              |
| Stratford                        | 722,200                            | 53,332,800               | 3,129,100               | 4,447,300                               | 1,179                                                              | 0                              |
| Stratham                         | 95,508,800                         | 1,473,850,321            | 7,015,200               | 170,880,700                             | 166,179                                                            | 0                              |
| Success                          | 0                                  | 6,093,880                | 0                       | 0                                       | 0                                                                  | 0                              |
| Sugar Hill                       | 1,403,400                          | 237,920,490              | 114,700                 | 5,434,500                               | 21,310                                                             | 0                              |
| Sullivan                         | 1,272,500                          | 76,548,500               | 4,246,800               | 1,712,600                               | 0                                                                  | 0                              |
| Sunapee                          | 26,496,000                         | 1,019,900,800            | 1,886,600               | 53,543,776                              | 0                                                                  | 0                              |
| Surry                            | 1,300,300                          | 91,733,500               | 924,000                 | 2,378,300                               | 0                                                                  | 0                              |
| Sutton                           | 10,098,900                         | 257,211,740              | 350,860                 | 10,250,230                              | 0                                                                  | 0                              |
| Swanzy                           | 39,044,200                         | 536,584,614              | 33,844,300              | 140,938,011                             | 5,580                                                              | 0                              |
| Tamworth                         | 28,357,000                         | 428,207,799              | 21,888,000              | 53,656,764                              | 58,062                                                             | 0                              |
| Temple                           | 3,101,200                          | 203,962,432              | 1,461,500               | 5,018,617                               | 43,590                                                             | 228,574                        |
| Thompson &<br>Meserve's Purchase | 7,065,280                          | 0                        | 0                       | 1,894,380                               | 0                                                                  | 0                              |
| Thornton                         | 15,147,100                         | 664,354,900              | 12,952,000              | 32,815,300                              | 0                                                                  | 0                              |
| Tilton                           | 128,492,000                        | 377,647,300              | 52,247,600              | 347,866,749                             | 0                                                                  | 0                              |
| Troy                             | 3,296,800                          | 164,601,900              | 7,897,800               | 20,002,400                              | 0                                                                  | 0                              |
| Tuftonboro                       | 25,563,000                         | 998,904,427              | 34,447,500              | 21,883,700                              | 11,873                                                             | 0                              |
| Unity                            | 1,994,100                          | 138,347,200              | 14,224,200              | 968,669                                 | 0                                                                  | 0                              |
| Wakefield                        | 14,717,300                         | 1,077,889,000            | 29,712,500              | 38,866,500                              | 0                                                                  | 0                              |
| Walpole                          | 31,237,400                         | 391,665,782              | 2,840,400               | 87,509,760                              | 108,318                                                            | 0                              |
| Warner                           | 25,767,900                         | 356,929,163              | 9,455,100               | 59,973,295                              | 91,337                                                             | 0                              |
| Warren                           | 500,600                            | 65,085,716               | 3,520,200               | 3,345,300                               | 0                                                                  | 0                              |
| Washington                       | 1,526,900                          | 213,282,887              | 3,197,800               | 306,446                                 | 0                                                                  | 0                              |
| Waterville Valley                | 6,081,900                          | 574,753,200              | 0                       | 24,174,600                              | 0                                                                  | 0                              |
| Weare                            | 19,055,400                         | 763,074,377              | 29,144,800              | 61,976,486                              | 37,776                                                             | 0                              |
| Webster                          | 2,325,500                          | 217,850,578              | 3,975,200               | 4,072,300                               | 31,422                                                             | 0                              |
| Wentworth                        | 2,488,600                          | 75,805,100               | 3,487,900               | 8,328,400                               | 0                                                                  | 0                              |
| Wentworth's Location             | 0                                  | 6,756,020                | 85,950                  | 0                                       | 0                                                                  | 0                              |
| Westmoreland                     | 6,653,900                          | 129,205,100              | 524,400                 | 10,504,100                              | 0                                                                  | 0                              |
| Whitefield                       | 9,947,000                          | 220,283,400              | 16,281,100              | 61,644,200                              | 0                                                                  | 0                              |
| Wilmot                           | 5,825,300                          | 269,995,910              | 1,487,900               | 11,633,900                              | 0                                                                  | 0                              |
| Wilton                           | 17,625,700                         | 357,999,150              | 578,000                 | 27,595,300                              | 0                                                                  | 275,100                        |
| Winchester                       | 27,295,800                         | 255,376,500              | 32,323,800              | 67,319,623                              | 0                                                                  | 0                              |
| Windham                          | 122,968,200                        | 3,289,413,300            | 242,800                 | 149,478,412                             | 0                                                                  | 0                              |
| Windsor                          | 1,337,700                          | 22,454,300               | 1,005,100               | 290,200                                 | 0                                                                  | 0                              |
| Wolfeboro                        | 164,673,000                        | 2,015,695,011            | 28,755,200              | 127,806,995                             | 126,974                                                            | 0                              |
| Woodstock                        | 29,638,410                         | 362,856,660              | 9,270,810               | 35,347,300                              | 0                                                                  | 0                              |
| State Totals                     | 14,603,485,654                     | 161,677,127,003          | 4,102,562,807           | 33,516,115,787                          | 5,259,579                                                          | 1,446,358                      |

| Municipality                  | Public Water Utilities | Gas / Oil Utilities | Electric Utilities | Other   | Mature Wood Timber | Gross Valuation | Educational & Special Exemptions |
|-------------------------------|------------------------|---------------------|--------------------|---------|--------------------|-----------------|----------------------------------|
| Stewartstown                  | 0                      | 12,995,500          | 7,424,300          | 23,500  | 0                  | 203,808,683     | 0                                |
| Stoddard                      | 0                      | 0                   | 19,468,200         | 0       | 0                  | 465,925,810     | 0                                |
| Strafford                     | 180,300                | 0                   | 16,469,700         | 9,000   | 0                  | 737,226,100     | 0                                |
| Stratford                     | 0                      | 23,945,100          | 2,950,700          | 0       | 0                  | 100,768,716     | 0                                |
| Stratham                      | 1,370,833              | 13,123,508          | 39,515,862         | 0       | 0                  | 2,593,428,374   | 0                                |
| Success                       | 0                      | 0                   | 62,700             | 0       | 0                  | 15,470,113      | 0                                |
| Sugar Hill                    | 0                      | 0                   | 10,487,000         | 0       | 0                  | 339,940,498     | 0                                |
| Sullivan                      | 0                      | 0                   | 5,985,800          | 0       | 0                  | 120,088,844     | 0                                |
| Sunapee                       | 0                      | 0                   | 32,265,600         | 0       | 0                  | 2,450,221,271   | 3,259,800                        |
| Surry                         | 0                      | 0                   | 5,517,900          | 0       | 0                  | 139,153,113     | 0                                |
| Sutton                        | 0                      | 0                   | 5,321,770          | 0       | 0                  | 575,889,744     | 0                                |
| Swanzy                        | 235,900                | 0                   | 36,623,828         | 0       | 0                  | 1,034,669,819   | 543,330                          |
| Tamworth                      | 346,200                | 0                   | 21,855,800         | 0       | 0                  | 739,580,212     | 1,600                            |
| Temple                        | 0                      | 0                   | 4,652,800          | 0       | 0                  | 301,068,932     | 0                                |
| Thompson & Meserve's Purchase | 0                      | 0                   | 26,300             | 0       | 0                  | 8,986,960       | 0                                |
| Thornton                      | 403,300                | 0                   | 17,558,200         | 0       | 0                  | 996,469,933     | 25,000                           |
| Tilton                        | 441,400                | 16,219,900          | 28,291,700         | 0       | 0                  | 1,123,510,418   | 150,000                          |
| Troy                          | 0                      | 0                   | 39,574,000         | 0       | 0                  | 263,946,372     | 0                                |
| Tuftonboro                    | 483,300                | 0                   | 17,980,500         | 0       | 0                  | 2,460,773,724   | 0                                |
| Unity                         | 0                      | 0                   | 4,674,500          | 0       | 0                  | 251,249,552     | 330,400                          |
| Wakefield                     | 0                      | 0                   | 19,439,900         | 0       | 0                  | 2,291,135,518   | 0                                |
| Walpole                       | 0                      | 0                   | 38,466,300         | 0       | 0                  | 752,508,364     | 0                                |
| Warner                        | 0                      | 0                   | 14,955,400         | 0       | 0                  | 655,503,519     | 0                                |
| Warren                        | 0                      | 0                   | 11,973,100         | 0       | 0                  | 108,510,595     | 368,700                          |
| Washington                    | 0                      | 0                   | 3,627,500          | 0       | 0                  | 379,241,034     | 0                                |
| Waterville Valley             | 0                      | 0                   | 5,109,434          | 0       | 0                  | 743,068,044     | 840,300                          |
| Weare                         | 175,100                | 0                   | 36,637,300         | 0       | 0                  | 1,321,299,443   | 427,314                          |
| Webster                       | 0                      | 0                   | 23,409,500         | 0       | 0                  | 377,090,294     | 0                                |
| Wentworth                     | 0                      | 0                   | 5,367,100          | 0       | 0                  | 132,704,237     | 0                                |
| Wentworth's Location          | 0                      | 0                   | 68,300             | 0       | 0                  | 13,785,991      | 0                                |
| Westmoreland                  | 0                      | 0                   | 3,053,900          | 0       | 0                  | 206,451,926     | 0                                |
| Whitefield                    | 0                      | 0                   | 45,397,700         | 0       | 0                  | 448,049,966     | 0                                |
| Wilmot                        | 0                      | 0                   | 7,752,100          | 0       | 0                  | 413,587,276     | 0                                |
| Wilton                        | 0                      | 0                   | 7,321,800          | 0       | 0                  | 578,981,762     | 150,000                          |
| Winchester                    | 0                      | 0                   | 49,551,579         | 0       | 0                  | 618,860,271     | 26,244                           |
| Windham                       | 7,124,600              | 1,881,900           | 46,849,000         | 0       | 0                  | 5,368,814,966   | 1,110,400                        |
| Windsor                       | 0                      | 0                   | 515,300            | 0       | 0                  | 38,713,486      | 0                                |
| Wolfeboro                     | 0                      | 0                   | 520,900            | 0       | 0                  | 4,814,738,274   | 300,000                          |
| Woodstock                     | 0                      | 0                   | 16,885,400         | 0       | 0                  | 585,398,026     | 527,130                          |
| State Totals                  | 324,399,361            | 1,412,857,238       | 9,725,576,225      | 804,386 | 0                  | 318,173,666,399 | 225,871,679                      |

| Municipality                  | Modified Assessed Valuation | Blind Exemption | Elderly Exemption | Local Optional Exemptions | Net Valuation   | Gross Property Taxes |
|-------------------------------|-----------------------------|-----------------|-------------------|---------------------------|-----------------|----------------------|
| Stewartstown                  | 203,808,683                 | 0               | 37,500            | 0                         | 203,771,183     | 3,168,595            |
| Stoddard                      | 465,925,810                 | 0               | 750,000           | 164,900                   | 465,010,910     | 5,221,572            |
| Strafford                     | 737,226,100                 | 0               | 750,000           | 105,000                   | 736,371,100     | 15,406,866           |
| Stratford                     | 100,768,716                 | 30,000          | 215,000           | 0                         | 100,523,716     | 2,749,334            |
| Stratham                      | 2,593,428,374               | 150,000         | 12,441,400        | 76,500                    | 2,580,760,474   | 34,834,631           |
| Success                       | 15,470,113                  | 0               | 0                 | 0                         | 15,470,113      | 76,271               |
| Sugar Hill                    | 339,940,498                 | 0               | 60,000            | 320,000                   | 339,560,498     | 4,041,978            |
| Sullivan                      | 120,088,844                 | 0               | 268,400           | 72,480                    | 119,747,964     | 2,218,571            |
| Sunapee                       | 2,446,961,471               | 0               | 90,000            | 811,100                   | 2,446,060,371   | 25,768,186           |
| Surry                         | 139,153,113                 | 0               | 5,000             | 97,274                    | 139,050,839     | 2,332,599            |
| Sutton                        | 575,889,744                 | 0               | 900,000           | 782,910                   | 574,206,834     | 9,510,704            |
| Swanzy                        | 1,034,126,489               | 30,000          | 1,294,600         | 2,074,532                 | 1,030,727,357   | 20,447,938           |
| Tamworth                      | 739,578,612                 | 15,000          | 2,862,900         | 794,400                   | 735,906,312     | 10,852,496           |
| Temple                        | 301,068,932                 | 0               | 50,000            | 244,240                   | 300,774,692     | 4,614,967            |
| Thompson & Meserve's Purchase | 8,986,960                   | 0               | 0                 | 0                         | 8,986,960       | 37,785               |
| Thornton                      | 996,444,933                 | 42,000          | 826,000           | 230,580                   | 995,346,353     | 11,667,943           |
| Tilton                        | 1,123,360,418               | 135,000         | 2,215,000         | 200,000                   | 1,120,810,418   | 12,600,455           |
| Troy                          | 263,946,372                 | 15,000          | 528,500           | 15,775                    | 263,387,097     | 5,627,056            |
| Tuftonboro                    | 2,460,773,724               | 0               | 360,000           | 0                         | 2,460,413,724   | 15,728,922           |
| Unity                         | 250,919,152                 | 0               | 94,000            | 19,880                    | 250,805,272     | 4,923,695            |
| Wakefield                     | 2,291,135,518               | 75,000          | 1,509,500         | 219,600                   | 2,289,331,418   | 19,918,693           |
| Walpole                       | 752,508,364                 | 45,000          | 580,600           | 808,180                   | 751,074,584     | 12,919,695           |
| Warner                        | 655,503,519                 | 30,000          | 1,823,160         | 781,890                   | 652,868,469     | 11,293,774           |
| Warren                        | 108,141,895                 | 0               | 145,000           | 0                         | 107,996,895     | 2,634,924            |
| Washington                    | 379,241,034                 | 15,000          | 390,000           | 77,090                    | 378,758,944     | 6,036,744            |
| Waterville Valley             | 742,227,744                 | 0               | 0                 | 0                         | 742,227,744     | 7,386,400            |
| Weare                         | 1,320,872,129               | 15,000          | 3,857,492         | 1,019,920                 | 1,315,979,717   | 28,424,792           |
| Webster                       | 377,090,294                 | 15,000          | 306,000           | 212,900                   | 376,556,394     | 6,329,585            |
| Wentworth                     | 132,704,237                 | 15,000          | 133,000           | 72,500                    | 132,483,737     | 3,772,551            |
| Wentworth's Location          | 13,785,991                  | 0               | 0                 | 0                         | 13,785,991      | 107,045              |
| Westmoreland                  | 206,451,926                 | 0               | 0                 | 1,591,565                 | 204,860,361     | 5,305,308            |
| Whitefield                    | 448,049,966                 | 15,000          | 370,000           | 0                         | 447,664,966     | 7,208,073            |
| Wilmot                        | 413,587,276                 | 0               | 86,000            | 399,160                   | 413,102,116     | 6,639,914            |
| Wilton                        | 578,831,762                 | 15,000          | 970,000           | 1,200,000                 | 576,646,762     | 15,547,092           |
| Winchester                    | 618,834,027                 | 75,000          | 1,331,800         | 903,950                   | 616,523,277     | 12,077,462           |
| Windham                       | 5,367,704,566               | 50,000          | 24,577,300        | 7,325,700                 | 5,335,751,566   | 75,443,353           |
| Windsor                       | 38,713,486                  | 0               | 0                 | 0                         | 38,713,486      | 407,323              |
| Wolfeboro                     | 4,814,438,274               | 45,000          | 7,600,100         | 321,000                   | 4,806,472,174   | 40,181,550           |
| Woodstock                     | 584,870,896                 | 15,000          | 456,667           | 0                         | 584,399,229     | 7,209,093            |
| State Totals                  | 317,947,794,720             | 27,844,734      | 1,401,366,568     | 264,885,455               | 316,236,695,442 | 5,115,659,182        |

| Municipality                     | Less<br>Veterans'<br>Credits | Net<br>Tax<br>Commitment | 2025<br>Actual<br>Tax<br>Rate | 2025<br>Resident<br>Tax |
|----------------------------------|------------------------------|--------------------------|-------------------------------|-------------------------|
| Stewartstown                     | 16,200                       | 3,152,395                | 15.66                         | 0                       |
| Stoddard                         | 33,915                       | 5,187,657                | 11.28                         | 0                       |
| Strafford                        | 103,500                      | 15,303,366               | 20.96                         | 0                       |
| Stratford                        | 8,400                        | 2,740,934                | 27.92                         | 0                       |
| Stratham                         | 354,000                      | 34,480,631               | 13.52                         | 0                       |
| Success                          | 0                            | 76,271                   | 4.93                          | 0                       |
| Sugar Hill                       | 14,500                       | 4,027,478                | 11.94                         | 0                       |
| Sullivan                         | 6,750                        | 2,211,821                | 18.57                         | 0                       |
| Sunapee                          | 79,915                       | 25,688,271               | 10.55                         | 0                       |
| Surry                            | 23,200                       | 2,309,399                | 16.82                         | 0                       |
| Sutton                           | 75,750                       | 9,434,954                | 16.61                         | 0                       |
| Swanzy                           | 293,500                      | 20,154,438               | 20.18                         | 0                       |
| Tamworth                         | 87,100                       | 10,765,396               | 14.78                         | 0                       |
| Temple                           | 34,800                       | 4,580,167                | 15.36                         | 0                       |
| Thompson & Meserve's<br>Purchase | 0                            | 37,785                   | 4.20                          | 0                       |
| Thornton                         | 115,500                      | 11,552,443               | 11.74                         | 0                       |
| Tilton                           | 161,500                      | 12,438,955               | 11.29                         | 0                       |
| Troy                             | 74,100                       | 5,552,956                | 21.54                         | 0                       |
| Tuftsboro                        | 151,475                      | 15,577,447               | 6.40                          | 0                       |
| Unity                            | 70,550                       | 4,853,145                | 19.65                         | 0                       |
| Wakefield                        | 311,500                      | 19,607,193               | 8.71                          | 0                       |
| Walpole                          | 89,700                       | 12,829,995               | 17.26                         | 0                       |
| Warner                           | 114,700                      | 11,179,074               | 17.32                         | 0                       |
| Warren                           | 21,300                       | 2,613,624                | 24.56                         | 0                       |
| Washington                       | 56,250                       | 5,980,494                | 15.95                         | 0                       |
| Waterville Valley                | 9,400                        | 7,377,000                | 9.96                          | 0                       |
| Weare                            | 232,600                      | 28,192,192               | 21.64                         | 0                       |
| Webster                          | 102,750                      | 6,226,835                | 16.88                         | 0                       |
| Wentworth                        | 63,500                       | 3,709,051                | 28.54                         | 0                       |
| Wentworth's Location             | 0                            | 107,045                  | 7.77                          | 0                       |
| Westmoreland                     | 43,000                       | 5,262,308                | 25.92                         | 0                       |
| Whitefield                       | 51,500                       | 7,156,573                | 16.21                         | 0                       |
| Wilmot                           | 32,350                       | 6,607,564                | 16.09                         | 0                       |
| Wilton                           | 215,450                      | 15,331,642               | 26.98                         | 0                       |
| Winchester                       | 140,000                      | 11,937,462               | 19.67                         | 0                       |
| Windham                          | 478,750                      | 74,964,603               | 14.15                         | 0                       |
| Windsor                          | 11,150                       | 396,173                  | 10.54                         | 0                       |
| Wolfeboro                        | 223,050                      | 39,958,500               | 8.36                          | 0                       |
| Woodstock                        | 39,000                       | 7,170,093                | 12.37                         | 0                       |
| State Totals                     | 40,493,096                   | 5,075,166,086            | 16.18                         | 0                       |

# New Hampshire Property Tax Summary

The New Hampshire property tax system involves the budget, appropriation, and tax rate setting processes, the assessment of property values and appeal procedures, and the application of exemptions and tax credits. The Department equalizes property values for apportionment purposes and reviews municipal records for compliance with applicable laws and rules.

## BUDGET AND APPROPRIATIONS

Every property owner is responsible for paying a portion of the money necessary to operate their municipality (town or city), school district, county, and village district. Each municipality, school district, county, and village district, annually establishes a budget to submit to their legislative body for approval. It is the budget and appropriations, voted by the legislative body, that establishes the basis for property taxes in New Hampshire.

The legislative body that votes the appropriations necessary to fund budgets varies depending on the type of government. In a town, school, and village district, it is by vote of the residents at an annual meeting. In a city or a town with a council form of government, the town or city council serves as the legislative body, and in a city, the Board of Mayor and Aldermen may serve as the legislative body. In a county, the county commissioners represent the legislative body and are responsible for the appropriation of and oversight over all expenditures necessary to fund county government. County taxes are apportioned to each municipality within the county based on its proportion of the county's total equalized value.

## SETTING OF TAX RATES

The total appropriations voted by the municipality, school district, county, and village district less revenue from all sources, is the amount of money needed to be raised by taxes. The amount to be raised by taxes is divided by the total local assessed property value to calculate the property tax rates.

$$\frac{\text{Voted Appropriation} - \text{Total Revenue}}{\text{Assessed Property Value}} \times 1,000 = \text{Tax Rate Local}$$

### For example:

|                                                |                                      |
|------------------------------------------------|--------------------------------------|
| Annual town meeting appropriations             | \$ 1,000,000                         |
| Less Total Revenues                            | <u>\$ 300,000</u>                    |
| Total to be Raised by Taxes                    | \$ 700,000                           |
| Divided by Total Local Assessed Property Value | <u>\$25,000,000</u>                  |
| Equals Tax Rate                                | \$28.00 (for every \$1,000 of value) |

By law, every property tax bill must show the assessed value of property and the tax rate for each component of the total tax bill: Municipal, School (Local and/or Regional), State Education, County, and Village District.

## **PROPERTY ASSESSMENT AND APPEAL PROCESS**

Property taxes are based upon the assessed value of property as of April 1. This means that the first tax bill, typically mailed in December, reflects the assessed value of property as of the previous April 1. For example, if a garage is built on May 15, the taxes would not be assessed on the garage until the following year since it did not exist on April 1 of the current tax year.

It is the responsibility of the selectmen or the assessor to annually determine the local assessed value of the property within a municipality as of April 1 each year. The accuracy of assessments, compared to market value, is best determined by a periodic revaluation of all property within the municipality.

During a revaluation, properties are valued using the applicable approach(es) to value known as sales, income, and cost. The intent of a revaluation is to assess property at its “full and true” value, also referred to as “market value.” More importantly, the purpose of a revaluation is to ensure that property within the municipality is assessed proportionally so that each property owner equally shares the property tax burden based upon the “value” of their property.

A revaluation establishes base year property values which must be updated at least once every five years. In the years following a revaluation, the assessors value pick-ups including new construction, subdivisions, and other changes to property as of April 1. Depending on the amount of change reflected in current sales, assessors may conduct a partial or statistical revaluation to maintain proportionality among all property values on an annual basis.

Unless all properties are updated to current market value, pick-ups are valued not at current year values but at the most recent revaluation year values. That way, if a revaluation had been done in 2021, a 3-bedroom cape style home built in 2022 will be assessed comparably to a 3-bedroom cape style home built in 2021. This assumes all other factors affecting the value of the home are the same, such as the neighborhood, the amount of land, the quality of construction, the number of bathrooms, etc. Other characteristics of a property that may contribute to value such as a view, water frontage, or a junkyard, must also be considered.

There is a two-level appeal process available to any property owner who believes the assessment of their property is in error. The first level of appeal is to request an abatement of property taxes with the local assessing officials. The request for abatement must be made in writing, or filed on a form, by March 1, after the date the tax bills were mailed. If the local assessing officials neglect or refuse to satisfactorily abate the tax, the second level of appeal is to either the Board of Tax and Land Appeals (BTLA) or to the superior court in the county where

the property is located. Forms for both the municipal and BTLA appeal may be found on the BTLA's website at <https://www.btl.nh.gov/jurisdiction/property-tax>.

An opinion that property taxes are “too high” is not adequate grounds to justify an abatement. The “amount of tax” is usually not appealable since the amount of money needed to fund local government operations is determined by the local legislative bodies through the budget process. Generally, there must be an error in the assessment of the property, or evidence of a disproportionate assessment, to qualify for an abatement. If an appeal is filed, the burden is on the property owner to show how the assessment was in error.

## **RATIO STUDY AND EQUALIZATION**

All municipalities do not conduct revaluations in the same year. Some may be assessing property close to full value (due to a recent revaluation) while other municipalities are assessing property at more or less than full value (because their revaluation is not current). This variation makes it difficult to compare municipalities to one another because the local assessed valuations are based upon different revaluation years.

The ratio study process involves a detailed review of property sales throughout the state and compares qualified sales with the local property assessments. Statistics are derived from this process that measure the level of assessments (median ratio), uniformity of assessments (coefficient of dispersion), and proportionality of assessments (price-related differential).

The median ratio is used to determine the level in which assessments compare to market value. The coefficient of dispersion, or COD, measures the equity within a group of ratios from the median ratio. And the price-related differential, or PRD, measures the differences in the appraisal of low value and high value properties. These statistics are reviewed annually to understand the general level of assessment in a municipality and used to determine if a revaluation is needed. Whether a municipality's median ratio is high or low, the COD is more important. The lower the COD, the more uniform the assessment and property owners are paying their fair share of the property tax burden based on the value of their property.

The weighted mean, also known as the equalization ratio, is the other statistic calculated from the ratio study. This ratio is used to adjust each municipalities' total local assessed property value to 100% or full value to reasonably apportion shared tax burdens. Shared tax burdens include the county tax, state education tax, cooperative school district tax, and village districts. This process of adjusting property values to 100% or full value is called the equalization process. The Department issues the total equalized values to each municipality, typically, in April.

Details about the ratio study process, equalization process, and an explanation of statistics are provided in the NH Equalization Manual, which can be found on the DRA's website at [Equalization | NH Department of Revenue Administration](#). You may also contact the Department with questions at [\(603\) 230-5090](tel:603-230-5090).

## LOW AND MODERATE INCOME HOMEOWNER'S PROPERTY TAX RELIEF

The low and moderate income homeowner's property tax relief program, also known as education property tax relief, is available to homeowners who:

- Own a homestead or an interest in a homestead subject to the education property tax.
- Have resided in the homestead on April 1 of the year for which the claim is made; and
- Had a total "household income" of:
  - \$37,000 or less, if a single person.
  - \$47,000 or less, if married or head of a New Hampshire household.

There are two ways to submit a claim:

- Form DP-8, Low and Moderate Income Homeowner's Property Tax Relief, is available on the DRA's website at [Current Year Forms and Instructions | NH Department of Revenue Administration](#) under the **Low & Moderate Program** heading. The form is a fillable PDF which may be opened, completed, and saved.
- Through Granite Tax Connect at [Granite Tax Connect | NH Department of Revenue Administration](#).

Pursuant to [RSA 198:57 Low and Moderate Income Homeowners Property Tax Relief](#), claims must be filed with the Department of Revenue Administration between May 1 and June 30 following the due date of the final tax bill as defined in RSA 76:1-a for state education property taxes.

For purposes of calculating the maximum award available, the maximum homestead value is increased to \$220,000. For purposes of calculating the total award each recipient receives, the income brackets for single applicants and married or head of household applicants are incrementally increased for each income bracket.

The Department of Revenue Administration rules for the low and moderate income homeowner's property tax relief (Rev 1200) are located on the Office of Legislative Services, Administrative Rules page at [https://gencourt.state.nh.us/rules/state\\_agencies/rev1200.html](https://gencourt.state.nh.us/rules/state_agencies/rev1200.html).

This program is administered by the Taxpayer Services Division of the Department of Revenue Administration. For additional information or questions, call (603) 230-5920 or visit their website at [Low and Moderate Income Homeowners Property Tax Relief | NH Department of Revenue Administration](#).

## ASSESSMENT REVIEW

As a result of the Supreme Court's 2001 decision in *Evelyn Sirrell v. State of New Hampshire*, [RSA 75:8-a Five-Year Valuation](#) was signed into law requiring all towns and cities in New Hampshire to reappraise all real estate within the municipality at least as often as every fifth year to ensure assessments are at the full and true value. The Department of Revenue Administration is mandated by [RSA 21-J:11-a Assessment Report](#) and [RSA 21-J:11-b Implementation of Assessment Review](#) to review and report the degree to which assessments of municipalities achieve compliance with applicable statutes and rules.

The Assessing Standards Board (ASB) amended and adopted the *Standards for Monitoring of Local Assessment Practices* in April 2023, to be implemented during the fifth 5-year Assessment Review cycle that began in 2023. All municipalities will have undergone Assessment Review within this cycle, ending in 2027. The Department's staff conducts file and field reviews of municipal records and reports on the assessing practices of the municipalities in accordance with the ASB standards. The findings are reported to the municipalities and to the ASB. The final municipal report becomes a public document after a 30-day review period has ended.

## EXEMPTIONS AND TAX CREDITS

An exemption is a reduction in the local assessed value of property, while a credit is a reduction of the amount of tax due. Every municipality offers an exemption for blind and elderly property owners meeting certain qualifications, and a tax credit for veterans. In addition, municipalities may adopt, modify or rescind, the following exemptions: blind, elderly, disabled, deaf, woodheating energy system, wind-powered energy system, solar energy system, and electric energy storage systems. Property tax credits are available to qualifying veterans or their surviving spouses.

Form PA-29, Permanent Application for Property Tax Credits/Exemptions, shall be used to apply for an exemption or a tax credit and must be filed with the municipality on or before April 15, prior to that year's tax bill. Form PA-29 shall also be used to apply for tax deferral for elderly or disabled taxpayers meeting certain criteria and shall be filed with the municipality on or before March 1 prior to that year's tax bill. Form PA-29, Permanent Application for Property Tax Credits/Exemptions, is available on the DRA website at [Current Year Forms and Instructions | NH Department of Revenue Administration](#) under the **Property** heading.

## CONCLUSION

Property taxation in New Hampshire can be a complex process. The Assessing Standards Board has published a document called Understanding NH Property Taxes: The Official NH Assessing Reference Manual, that can be found on the Department's website at [Municipal and Property Division | NH Department of Revenue Administration](#) under **Related Links**.

The information in this manual ranges from municipal and taxpayer form due dates, the equalization process, the appraisal process, approaches to value, revaluations, jurisdictional exceptions (taxes based on values other than market value), exemptions and credits, taxpayer rights, a breakdown of real estate taxes, forms, and frequently asked questions.

For additional information, contact the Department's Municipal and Property Division at (603) 230-5090 or visit the website using the above.

# 2025 Equalization Survey

**“Including Utilities and Railroads”**

**May 1, 2026**

This report presents the results of the 2024 Equalization Survey **“including utilities and railroads”** conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3, XIII (Revised 4/1/99), which states:

*"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70, RSA 72:85, and RSA 72:87, property which is subject to tax relief under RSA 79-E:4, and property which is subject to tax relief under RSA 79-E:4-a or RSA 79-E:4-b, by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes, including renewable generation facility property subject to a payment in lieu of taxes agreement under RSA 72:74 and combined heat and power agricultural facility property subject to a payment in lieu of taxes agreement under RSA 72:74-a, as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compared with the statutory ratio of 100%, so that taxes can be apportioned equitably.

The Department of Revenue Administration (DRA) has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings, and manufactured housing, covering the period of October 1, 2024, to September 30, 2025, against the actual assessments applied by the municipalities. Sales information was verified by the grantee whenever possible by means of Form PA-34, Inventory of Property Transfer. Our goal is to use only arms-length sales transferred for market value in this analysis. Every effort has been made to exclude non-arms-length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2025 sales assessment ratio. These ratios were used in conjunction with other DRA adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3, XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's 2025 MS-1, Summary Inventory of Valuation.

**GROSS LOCAL ASSESSED VALUATION** is the sum of all assessed values in the municipality minus:

- RSA 72:36-a, Certain Disabled Veterans'
- RSA 72:38-b, V, Improvements to Assist Persons who are Deaf
- RSA 72:37-a, Improvements to Assist Persons with Disabilities Exemption
- RSA 72:23, IV, School Dining/Dormitory/Kitchen Exemption (\$150,000 max per exemption)
- RSA 72:12-a, Water & Air Pollution Control Exemption

**MODIFIED ASSESSED VALUATION** minus:

- RSA 72:37, Blind Exemption
- RSA 72:37-b, Disabled Exemption
- RSA 72:38-b, Deaf Exemption
- RSA 72:39-a & b, Elderly Exemption
- RSA 72:62, Solar Energy System Exemption
- RSA 72:66, Wind Powered Energy System Exemption
- RSA 72:70, Wood-Heating Energy System Exemption
- RSA 72:23, IV, Additional School Dining/Dormitory/Kitchen Exemption (Exemption amount > \$150,000)
- RSA 72:85, Exemption for Electric Energy Storage Systems
- RSA 72:87, Renewable Generation Facilities & Electric Energy Systems

**NET LOCAL ASSESSED VALUATION.** This is used to compute the municipal, county and local school tax rates.

**TAX INCREMENT FINANCE DISTRICTS (TIFS):** RSA 162-K:10, III. - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value plus any unretained value is used to set a municipality's tax rate.

**DRA INVENTORY ADJUSTMENT** is the sum of the adjustments of the modified local assessed valuation and is divided into three categories.

- Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements and utilities), buildings and manufactured housing is equalized by the 2025 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures and land under farm structures. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are applied. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2024 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, and discretionary easements. If a municipality has had a full revaluation, cyclical revaluation or full statistical revaluation as defined by Rev 601.24, 601.16 and 601.25, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, and discretionary easements.

Category 3: The total modified local assessed value of public utilities, as defined by RSA 83-F, is equalized by the 2025 ratio. The difference between the modified local assessed value of utilities and the equalized value of utilities equals the DRA adjustment for utilities. The value of public utilities is not added into the "Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes."

DRA INVENTORY ADJUSTMENT: The sum of the adjustments for the above three categories.

EQUALIZED ASSESSED VALUATION: The equalized assessed valuation represents the equalized value of all "taxable" properties in a municipality and is the sum of the "modified local assessed valuation" plus the DRA inventory adjustment.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, renewable energy facilities (if applicable) and others.

RAILROAD TAX: The equalized value for monies received from the railroad tax. This figure is not included in the "Total Equalized Valuation Not Including Utility Values and Equalized Railroad Taxes."

TOTAL EQUALIZED VALUATIONS *INCLUDING* UTILITY VALUE AND EQUALIZED RAILROAD TAXES: This figure represents the sum of the equalized assessed valuation, the equalized value of payments in lieu of taxes and the equalized value of the railroad tax monies.

The Total Equalized Valuation including the value of utilities and equalized value of railroad monies reimbursed to municipalities represents the equalized value of all property in a municipality including utilities and will be used to:

- Apportion county taxes for the 2026 tax year.
- Calculate state reimbursements, and;
- Apportion cooperative school taxes for the 2026 tax year.

**LOCAL TAX RATE:** The local tax rate, also known as the actual tax rate, is calculated by the Department of Revenue Administration, Municipal Bureau. The tax rate includes the municipal, county, local school and state education property tax rates.

**EQUALIZATION RATIO:** The 2025 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration's Equalization Bureau.

**FULL VALUE TAX RATE:** The 2025 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal & Property Division, divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

**% PROPORTION TO COUNTY TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each municipality's total equalized value to the total equalized value of the county.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town's total equalized value to the total equalized value of the state.

### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2025 Notification of Total Equalized Valuations on **April 29, 2026**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town's notification** of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

| County       | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Equalized Railroad Tax |
|--------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|
| Belknap      | 21,707,671,220                    | 5,776,826,998            | 27,484,498,218               | 66,139,923                           | 3,996                  |
| Carroll      | 29,575,658,827                    | 2,774,563,867            | 32,350,222,694               | 28,313,024                           | 711,075                |
| Cheshire     | 11,986,718,140                    | 3,232,161,414            | 15,218,879,554               | 80,739,951                           | 61,166                 |
| Coos         | 5,895,464,520                     | 1,355,249,536            | 7,250,714,056                | 109,795,259                          | 1,261,171              |
| Grafton      | 25,484,486,894                    | 5,138,816,239            | 30,623,303,133               | 833,549,808                          | 49,251                 |
| Hillsborough | 72,692,697,358                    | 21,701,051,608           | 94,393,748,966               | 242,779,097                          | 2,760,338              |
| Merrimack    | 28,694,160,561                    | 7,472,307,143            | 36,166,467,704               | 119,993,403                          | 1,285,370              |
| Rockingham   | 89,292,272,420                    | 15,866,081,636           | 105,158,354,056              | 285,769,460                          | 2,461,993              |
| Strafford    | 24,106,445,922                    | 3,573,883,726            | 27,680,329,648               | 172,715,711                          | 1,300,077              |
| Sullivan     | 8,507,383,358                     | 2,117,894,105            | 10,625,277,463               | 48,893,419                           | 407,569                |
| State Totals | 317,942,959,220                   | 69,008,836,272           | 386,951,795,492              | 1,988,689,055                        | 10,302,006             |

| County       | Total Equalized Valuation** | 2025 Local Tax Rate | 2025 Equalization Ratio | Full Value Tax Rate | % Proportion to County Tax | % Proportion to State Tax |
|--------------|-----------------------------|---------------------|-------------------------|---------------------|----------------------------|---------------------------|
| Belknap      | 27,550,642,137              |                     |                         |                     | 100.00%                    | 7.0833%                   |
| Carroll      | 32,379,246,793              |                     |                         |                     | 100.00%                    | 8.3248%                   |
| Cheshire     | 15,299,680,671              |                     |                         |                     | 100.00%                    | 3.9336%                   |
| Coos         | 7,361,770,484               |                     |                         |                     | 100.00%                    | 1.8927%                   |
| Grafton      | 31,456,902,194              |                     |                         |                     | 100.00%                    | 8.0876%                   |
| Hillsborough | 94,639,288,401              |                     |                         |                     | 100.00%                    | 24.3319%                  |
| Merrimack    | 36,287,746,475              |                     |                         |                     | 100.00%                    | 9.3296%                   |
| Rockingham   | 105,446,585,507             |                     |                         |                     | 100.00%                    | 27.1105%                  |
| Strafford    | 27,854,345,434              |                     |                         |                     | 100.00%                    | 7.1614%                   |
| Sullivan     | 10,674,578,451              |                     |                         |                     | 100.00%                    | 2.7445%                   |
| State Totals | 388,950,786,547             |                     |                         |                     |                            | 100.0000%                 |

\*Flood control, forest, recreation lands, and others.

| Municipality         | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Equalized<br>Railroad<br>Tax |
|----------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|------------------------------|
| Acworth              | 219,678,770                                | 1,095,208                      | 220,773,978                        | 7,306                                         | 0                            |
| Albany               | 232,121,928                                | 931,118                        | 233,053,046                        | 1,725,928                                     | 0                            |
| Alexandria           | 304,076,738                                | 191,859,897                    | 495,936,635                        | 396,285                                       | 0                            |
| Allenstown           | 535,523,511                                | 155,469,234                    | 690,992,745                        | 201,418                                       | 0                            |
| Alstead              | 307,494,201                                | 29,872,493                     | 337,366,694                        | 85                                            | 0                            |
| Alton                | 2,259,433,220                              | 1,704,491,662                  | 3,963,924,882                      | 649,303                                       | 0                            |
| Amherst              | 2,459,367,076                              | 1,255,623,759                  | 3,714,990,835                      | 2,768,951                                     | 158,682                      |
| Andover              | 586,579,723                                | 42,019,317                     | 628,599,040                        | 9,273                                         | 0                            |
| Antrim               | 438,456,789                                | 201,404,442                    | 639,861,231                        | 26,976,549                                    | 0                            |
| Ashland              | 454,375,429                                | 166,324,888                    | 620,700,317                        | 876,168                                       | 0                            |
| Atkinson             | 1,618,497,829                              | 568,649,920                    | 2,187,147,749                      | 0                                             | 18,086                       |
| Atkinson & Gilmanton | 930,730                                    | 381,912                        | 1,312,642                          | 0                                             | 0                            |
| Auburn               | 1,461,261,275                              | 208,732,377                    | 1,669,993,652                      | 29,072,293                                    | 0                            |
| Barnstead            | 1,088,468,921                              | 219,638,284                    | 1,308,107,205                      | 0                                             | 0                            |
| Barrington           | 1,921,503,048                              | 489,287,778                    | 2,410,790,826                      | 927,879                                       | 0                            |
| Bartlett             | 2,103,288,725                              | 314,296,214                    | 2,417,584,939                      | 950,420                                       | 0                            |
| Bath                 | 159,100,742                                | 96,551,635                     | 255,652,377                        | 11,015,690                                    | 0                            |
| Bean's Grant         | 0                                          | 0                              | 0                                  | 0                                             | 0                            |
| Bean's Purchase      | 0                                          | 0                              | 0                                  | 0                                             | 0                            |
| Bedford              | 6,303,707,829                              | 992,234,586                    | 7,295,942,415                      | 6,683,097                                     | 97,436                       |
| Belmont              | 1,522,400,804                              | 266,431,273                    | 1,788,832,077                      | 1,080,410                                     | 0                            |
| Bennington           | 221,235,480                                | 36,559,490                     | 257,794,970                        | 28,193                                        | 0                            |
| Benton               | 56,120,532                                 | 3,037,394                      | 59,157,926                         | 811,069                                       | 0                            |
| Berlin               | 750,858,067                                | 199,615,572                    | 950,473,639                        | 50,016,950                                    | 80,952                       |
| Bethlehem            | 548,955,218                                | 160,186,226                    | 709,141,444                        | 2,751,648                                     | 4,656                        |
| Boscawen             | 540,455,678                                | 157,590,233                    | 698,045,911                        | 8,988,274                                     | 31,003                       |
| Bow                  | 2,110,921,610                              | 396,062,660                    | 2,506,984,270                      | 54,472                                        | 261,932                      |
| Bradford             | 463,204,029                                | 20,779,001                     | 483,983,030                        | 33,787                                        | 0                            |
| Brentwood            | 1,209,734,895                              | 67,649,855                     | 1,277,384,750                      | 0                                             | 0                            |
| Bridgewater          | 814,394,200                                | 190,881,308                    | 1,005,275,508                      | 0                                             | 0                            |
| Bristol              | 1,059,872,850                              | 26,049,132                     | 1,085,921,982                      | 3,162,564                                     | 0                            |
| Brookfield           | 245,648,736                                | 11,533,382                     | 257,182,118                        | 0                                             | 0                            |
| Brookline            | 1,177,507,288                              | 113,595,021                    | 1,291,102,309                      | 7,254                                         | 0                            |
| Cambridge            | 12,576,705                                 | 3,962,932                      | 16,539,637                         | 1,591                                         | 0                            |
| Campton              | 901,617,081                                | 135,819,306                    | 1,037,436,387                      | 871,027                                       | 0                            |
| Canaan               | 476,071,054                                | 302,935,361                    | 779,006,415                        | 160,710                                       | 0                            |
| Candia               | 947,838,452                                | 68,041,385                     | 1,015,879,837                      | 9,696                                         | 0                            |
| Canterbury           | 412,886,896                                | 232,227,077                    | 645,113,973                        | 760,668                                       | 4,722                        |
| Carroll              | 661,412,293                                | 155,184,549                    | 816,596,842                        | 1,392,327                                     | 0                            |
| Center Harbor        | 769,380,411                                | 378,903,070                    | 1,148,283,481                      | 587                                           | 0                            |
| Chandler's Purchase  | 112,280                                    | 32,783                         | 145,063                            | 40,597                                        | 0                            |
| Charlestown          | 348,679,470                                | 276,113,163                    | 624,792,633                        | 3,382,733                                     | 184,128                      |
| Chatham              | 107,211,838                                | -2,394,489                     | 104,817,349                        | 876,876                                       | 0                            |
| Chester              | 1,182,775,608                              | 150,634,118                    | 1,333,409,726                      | 0                                             | 0                            |

| Municipality         | Total<br>Equalized<br>Valuation** | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | %<br>Proportion<br>to<br>County<br>Tax | %<br>Proportion<br>to<br>State Tax |
|----------------------|-----------------------------------|------------------------------|-------------------------------|------------------------------|----------------------------------------|------------------------------------|
| Acworth              | 220,781,284                       | 16.06                        | 99.5                          | 15.94                        | 2.0683%                                | 0.0568%                            |
| Albany               | 234,778,974                       | 6.99                         | 99.6                          | 6.94                         | 0.7251%                                | 0.0604%                            |
| Alexandria           | 496,332,920                       | 19.87                        | 61.3                          | 12.10                        | 1.5778%                                | 0.1276%                            |
| Allenstown           | 691,194,163                       | 24.88                        | 77.5                          | 18.98                        | 1.9048%                                | 0.1777%                            |
| Alstead              | 337,366,779                       | 18.72                        | 91.1                          | 17.00                        | 2.2051%                                | 0.0867%                            |
| Alton                | 3,964,574,185                     | 13.50                        | 57.0                          | 7.68                         | 14.3901%                               | 1.0193%                            |
| Amherst              | 3,717,918,468                     | 23.98                        | 66.2                          | 15.73                        | 3.9285%                                | 0.9559%                            |
| Andover              | 628,608,313                       | 14.65                        | 93.3                          | 13.58                        | 1.7323%                                | 0.1616%                            |
| Antrim               | 666,837,780                       | 23.11                        | 68.5                          | 15.75                        | 0.7046%                                | 0.1714%                            |
| Ashland              | 621,576,485                       | 19.19                        | 73.2                          | 13.98                        | 1.9760%                                | 0.1598%                            |
| Atkinson             | 2,187,165,835                     | 12.82                        | 74.0                          | 9.41                         | 2.0742%                                | 0.5623%                            |
| Atkinson & Gilmanton | 1,312,642                         | 1.17                         | 77.4                          | 0.77                         | 0.0178%                                | 0.0003%                            |
| Auburn               | 1,699,065,945                     | 13.88                        | 87.5                          | 12.10                        | 1.6113%                                | 0.4368%                            |
| Barnstead            | 1,308,107,205                     | 17.15                        | 83.2                          | 14.24                        | 4.7480%                                | 0.3363%                            |
| Barrington           | 2,411,718,705                     | 19.56                        | 79.7                          | 15.42                        | 8.6583%                                | 0.6201%                            |
| Bartlett             | 2,418,535,359                     | 6.02                         | 87.0                          | 5.23                         | 7.4694%                                | 0.6218%                            |
| Bath                 | 266,668,067                       | 23.51                        | 62.2                          | 14.48                        | 0.8477%                                | 0.0686%                            |
| Bean's Grant         | 0                                 | 0.00                         | 77.4                          | 0.00                         | 0.0000%                                | 0.0000%                            |
| Bean's Purchase      | 0                                 | 0.00                         | 77.4                          | 0.00                         | 0.0000%                                | 0.0000%                            |
| Bedford              | 7,302,722,948                     | 16.49                        | 86.4                          | 14.20                        | 7.7164%                                | 1.8775%                            |
| Belmont              | 1,789,912,487                     | 17.39                        | 85.1                          | 14.62                        | 6.4968%                                | 0.4602%                            |
| Bennington           | 257,823,163                       | 20.67                        | 85.8                          | 17.65                        | 0.2724%                                | 0.0663%                            |
| Benton               | 59,968,995                        | 8.55                         | 94.8                          | 8.06                         | 0.1906%                                | 0.0154%                            |
| Berlin               | 1,000,571,542                     | 33.60                        | 79.0                          | 26.24                        | 13.5915%                               | 0.2572%                            |
| Bethlehem            | 711,897,749                       | 16.19                        | 77.4                          | 12.42                        | 2.2631%                                | 0.1830%                            |
| Boscawen             | 707,065,188                       | 20.80                        | 77.4                          | 16.05                        | 1.9485%                                | 0.1818%                            |
| Bow                  | 2,507,300,674                     | 20.05                        | 84.2                          | 15.86                        | 6.9095%                                | 0.6446%                            |
| Bradford             | 484,016,817                       | 16.89                        | 95.7                          | 16.13                        | 1.3338%                                | 0.1244%                            |
| Brentwood            | 1,277,384,750                     | 17.13                        | 94.7                          | 16.15                        | 1.2114%                                | 0.3284%                            |
| Bridgewater          | 1,005,275,508                     | 6.35                         | 81.0                          | 5.12                         | 3.1957%                                | 0.2585%                            |
| Bristol              | 1,089,084,546                     | 13.16                        | 97.6                          | 12.81                        | 3.4621%                                | 0.2800%                            |
| Brookfield           | 257,182,118                       | 13.15                        | 95.5                          | 12.54                        | 0.7943%                                | 0.0661%                            |
| Brookline            | 1,291,109,563                     | 24.64                        | 91.2                          | 22.18                        | 1.3642%                                | 0.3319%                            |
| Cambridge            | 16,541,228                        | 3.11                         | 77.4                          | 2.35                         | 0.2247%                                | 0.0043%                            |
| Campton              | 1,038,307,414                     | 17.46                        | 86.9                          | 15.05                        | 3.3007%                                | 0.2670%                            |
| Canaan               | 779,167,125                       | 31.16                        | 61.1                          | 18.87                        | 2.4769%                                | 0.2003%                            |
| Candia               | 1,015,889,533                     | 12.97                        | 93.3                          | 12.01                        | 0.9634%                                | 0.2612%                            |
| Canterbury           | 645,879,362                       | 20.49                        | 64.0                          | 12.96                        | 1.7799%                                | 0.1661%                            |
| Carroll              | 817,989,169                       | 12.08                        | 81.0                          | 9.76                         | 11.1113%                               | 0.2103%                            |
| Center Harbor        | 1,148,284,068                     | 11.84                        | 67.0                          | 7.92                         | 4.1679%                                | 0.2952%                            |
| Chandler's Purchase  | 185,660                           | 0.45                         | 77.4                          | 0.30                         | 0.0025%                                | 0.0000%                            |
| Charlestown          | 628,359,494                       | 36.54                        | 55.8                          | 20.23                        | 5.8865%                                | 0.1616%                            |
| Chatham              | 105,694,225                       | 8.47                         | 102.3                         | 8.64                         | 0.3264%                                | 0.0272%                            |
| Chester              | 1,333,409,726                     | 16.90                        | 88.7                          | 14.72                        | 1.2645%                                | 0.3428%                            |

| Municipality        | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Equalized<br>Railroad<br>Tax |
|---------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|------------------------------|
| Chesterfield        | 625,579,473                                | 394,918,020                    | 1,020,497,493                      | 2,299,188                                     | 0                            |
| Chichester          | 564,813,452                                | 111,526,080                    | 676,339,532                        | 0                                             | 0                            |
| Claremont           | 1,258,368,783                              | 373,601,143                    | 1,631,969,926                      | 7,820,647                                     | 171,706                      |
| Clarksville         | 51,032,445                                 | 38,134,913                     | 89,167,358                         | 14,385,870                                    | 0                            |
| Colebrook           | 385,729,532                                | 18,920,721                     | 404,650,253                        | 2,066,874                                     | 4,033                        |
| Columbia            | 87,431,021                                 | 130,719,042                    | 218,150,063                        | 457,294                                       | 12,598                       |
| Concord             | 5,418,480,181                              | 3,392,026,303                  | 8,810,506,484                      | 56,035,606                                    | 473,642                      |
| Conway              | 3,341,553,400                              | 650,677,334                    | 3,992,230,734                      | 1,655,213                                     | 0                            |
| Cornish             | 359,123,084                                | 11,847,166                     | 370,970,250                        | 794,021                                       | 51,735                       |
| Crawford's Purchase | 419,590                                    | 122,515                        | 542,105                            | 149,091                                       | 0                            |
| Croydon             | 228,234,120                                | -1,126,790                     | 227,107,330                        | 0                                             | 0                            |
| Cutt's Grant        | 0                                          | 0                              | 0                                  | 0                                             | 0                            |
| Dalton              | 152,282,958                                | 63,540,103                     | 215,823,061                        | 5,835,743                                     | 2,424                        |
| Danbury             | 179,256,417                                | 149,979,505                    | 329,235,922                        | 0                                             | 0                            |
| Danville            | 605,454,049                                | 374,239,181                    | 979,693,230                        | 94                                            | 0                            |
| Deerfield           | 1,352,798,125                              | -1,349,436                     | 1,351,448,689                      | 74,951                                        | 0                            |
| Deering             | 430,879,384                                | 1,723,744                      | 432,603,128                        | 10,806                                        | 0                            |
| Derry               | 5,829,808,668                              | 590,670,495                    | 6,420,479,163                      | 6,512,832                                     | 0                            |
| Dix's Grant         | 1,350,236                                  | 500,904                        | 1,851,140                          | 0                                             | 0                            |
| Dixville            | 10,885,459                                 | 3,431,412                      | 14,316,871                         | 4,079                                         | 0                            |
| Dorchester          | 91,874,075                                 | 3,731,696                      | 95,605,771                         | 35,857                                        | 0                            |
| Dover               | 6,755,455,000                              | 903,750,839                    | 7,659,205,839                      | 9,987,061                                     | 216,115                      |
| Dublin              | 480,701,560                                | 33,335,419                     | 514,036,979                        | 1,245,322                                     | 0                            |
| Dummer              | 196,525,154                                | -10,689,397                    | 185,835,757                        | 0                                             | 27,288                       |
| Dunbarton           | 748,582,351                                | 33,595,640                     | 782,177,991                        | 4,836,927                                     | 0                            |
| Durham              | 2,188,891,495                              | 124,903,534                    | 2,313,795,029                      | 56,683,876                                    | 204,900                      |
| East Kingston       | 627,560,503                                | 57,498,484                     | 685,058,987                        | 1,436                                         | 220,062                      |
| Easton              | 136,195,528                                | 12,135,347                     | 148,330,875                        | 445,144                                       | 0                            |
| Eaton               | 149,644,762                                | 84,510,205                     | 234,154,967                        | 0                                             | 0                            |
| Effingham           | 394,813,273                                | 22,036,067                     | 416,849,340                        | 102,925                                       | 0                            |
| Ellsworth           | 43,928,089                                 | -1,152,433                     | 42,775,656                         | 349,572                                       | 0                            |
| Enfield             | 1,083,680,406                              | 203,231,650                    | 1,286,912,056                      | 0                                             | 0                            |
| Epping              | 1,762,794,700                              | 67,697,324                     | 1,830,492,024                      | 24,763,932                                    | 0                            |
| Epsom               | 926,441,441                                | -19,900,435                    | 906,541,006                        | 1,296,896                                     | 0                            |
| Errol               | 144,795,351                                | 37,052,180                     | 181,847,531                        | 2,361,675                                     | 0                            |
| Erving's Grant      | 46,712                                     | 30,625                         | 77,337                             | 0                                             | 0                            |
| Exeter              | 3,701,713,508                              | 519,154,406                    | 4,220,867,914                      | 2,568,725                                     | 241,752                      |
| Farmington          | 1,071,755,646                              | 154,332,206                    | 1,226,087,852                      | 2,157,999                                     | 0                            |
| Fitzwilliam         | 501,580,279                                | 148,817,469                    | 650,397,748                        | 49,444                                        | 0                            |
| Francestown         | 414,427,766                                | -1,649,838                     | 412,777,928                        | 0                                             | 0                            |
| Franconia           | 438,119,357                                | 246,509,412                    | 684,628,769                        | 811,211                                       | 0                            |
| Franklin            | 1,168,056,662                              | 282,969,101                    | 1,451,025,763                      | 3,244,625                                     | 0                            |
| Freedom             | 1,187,115,513                              | 29,163,190                     | 1,216,278,703                      | 0                                             | 0                            |
| Fremont             | 949,503,391                                | 76,935,680                     | 1,026,439,071                      | 0                                             | 0                            |

| Municipality        | Total<br>Equalized<br>Valuation** | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | %<br>Proportion<br>to<br>County<br>Tax | %<br>Proportion<br>to<br>State Tax |
|---------------------|-----------------------------------|------------------------------|-------------------------------|------------------------------|----------------------------------------|------------------------------------|
| Chesterfield        | 1,022,796,681                     | 21.65                        | 61.3                          | 13.21                        | 6.6851%                                | 0.2630%                            |
| Chichester          | 676,339,532                       | 17.83                        | 83.5                          | 14.82                        | 1.8638%                                | 0.1739%                            |
| Claremont           | 1,639,962,279                     | 30.54                        | 77.1                          | 23.01                        | 15.3633%                               | 0.4216%                            |
| Clarksville         | 103,553,228                       | 17.85                        | 57.3                          | 10.18                        | 1.4066%                                | 0.0266%                            |
| Colebrook           | 406,721,159                       | 17.08                        | 95.3                          | 16.19                        | 5.5248%                                | 0.1046%                            |
| Columbia            | 218,619,955                       | 21.71                        | 40.0                          | 8.53                         | 2.9697%                                | 0.0562%                            |
| Concord             | 8,867,015,732                     | 29.11                        | 61.5                          | 18.62                        | 24.4353%                               | 2.2797%                            |
| Conway              | 3,993,885,947                     | 11.54                        | 83.7                          | 9.61                         | 12.3347%                               | 1.0268%                            |
| Cornish             | 371,816,006                       | 17.30                        | 96.8                          | 16.69                        | 3.4832%                                | 0.0956%                            |
| Crawford's Purchase | 691,196                           | 1.06                         | 77.4                          | 0.82                         | 0.0094%                                | 0.0002%                            |
| Croydon             | 227,107,330                       | 8.98                         | 100.5                         | 8.98                         | 2.1276%                                | 0.0584%                            |
| Cutt's Grant        | 0                                 | 0.00                         | 77.4                          | 0.00                         | 0.0000%                                | 0.0000%                            |
| Dalton              | 221,661,227                       | 17.07                        | 70.5                          | 11.97                        | 3.0110%                                | 0.0570%                            |
| Danbury             | 329,235,922                       | 23.70                        | 54.4                          | 12.87                        | 0.9073%                                | 0.0846%                            |
| Danville            | 979,693,324                       | 22.84                        | 61.8                          | 13.95                        | 0.9291%                                | 0.2519%                            |
| Deerfield           | 1,351,523,640                     | 15.54                        | 100.1                         | 15.38                        | 1.2817%                                | 0.3475%                            |
| Deering             | 432,613,934                       | 17.36                        | 99.6                          | 17.13                        | 0.4571%                                | 0.1112%                            |
| Derry               | 6,426,991,995                     | 18.99                        | 90.8                          | 16.73                        | 6.0950%                                | 1.6524%                            |
| Dix's Grant         | 1,851,140                         | 1.12                         | 77.4                          | 0.82                         | 0.0251%                                | 0.0005%                            |
| Dixville            | 14,320,950                        | 1.08                         | 77.4                          | 0.80                         | 0.1945%                                | 0.0037%                            |
| Dorchester          | 95,641,628                        | 16.11                        | 96.0                          | 15.43                        | 0.3040%                                | 0.0246%                            |
| Dover               | 7,669,409,014                     | 19.68                        | 88.2                          | 16.64                        | 27.5340%                               | 1.9718%                            |
| Dublin              | 515,282,301                       | 17.62                        | 93.5                          | 16.43                        | 3.3679%                                | 0.1325%                            |
| Dummer              | 185,863,045                       | 9.46                         | 105.7                         | 9.43                         | 2.5247%                                | 0.0478%                            |
| Dunbarton           | 787,014,918                       | 16.34                        | 95.7                          | 15.57                        | 2.1688%                                | 0.2023%                            |
| Durham              | 2,370,683,805                     | 18.87                        | 94.6                          | 17.66                        | 8.5110%                                | 0.6095%                            |
| East Kingston       | 685,280,485                       | 15.94                        | 91.6                          | 14.53                        | 0.6499%                                | 0.1762%                            |
| Easton              | 148,776,019                       | 8.98                         | 91.8                          | 8.21                         | 0.4730%                                | 0.0383%                            |
| Eaton               | 234,154,967                       | 14.74                        | 63.9                          | 9.41                         | 0.7232%                                | 0.0602%                            |
| Effingham           | 416,952,265                       | 15.38                        | 94.7                          | 14.53                        | 1.2877%                                | 0.1072%                            |
| Ellsworth           | 43,125,228                        | 7.36                         | 102.7                         | 7.55                         | 0.1371%                                | 0.0111%                            |
| Enfield             | 1,286,912,056                     | 17.83                        | 84.2                          | 14.34                        | 4.0910%                                | 0.3309%                            |
| Epping              | 1,855,255,956                     | 15.00                        | 96.3                          | 14.33                        | 1.7594%                                | 0.4770%                            |
| Epsom               | 907,837,902                       | 17.54                        | 102.2                         | 17.87                        | 2.5018%                                | 0.2334%                            |
| Errol               | 184,209,206                       | 9.45                         | 79.6                          | 7.46                         | 2.5022%                                | 0.0474%                            |
| Erving's Grant      | 77,337                            | 1.41                         | 77.4                          | 0.85                         | 0.0011%                                | 0.0000%                            |
| Exeter              | 4,223,678,391                     | 18.76                        | 87.7                          | 15.54                        | 4.0055%                                | 1.0859%                            |
| Farmington          | 1,228,245,851                     | 15.64                        | 87.4                          | 13.28                        | 4.4095%                                | 0.3158%                            |
| Fitzwilliam         | 650,447,192                       | 19.22                        | 77.1                          | 14.67                        | 4.2514%                                | 0.1672%                            |
| Francestown         | 412,777,928                       | 15.60                        | 100.4                         | 15.62                        | 0.4362%                                | 0.1061%                            |
| Franconia           | 685,439,980                       | 15.94                        | 64.0                          | 10.18                        | 2.1790%                                | 0.1762%                            |
| Franklin            | 1,454,270,388                     | 17.63                        | 80.5                          | 13.84                        | 4.0076%                                | 0.3739%                            |
| Freedom             | 1,216,278,703                     | 7.39                         | 97.6                          | 7.20                         | 3.7564%                                | 0.3127%                            |
| Fremont             | 1,026,439,071                     | 16.95                        | 92.5                          | 15.60                        | 0.9734%                                | 0.2639%                            |

| Municipality      | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Equalized<br>Railroad<br>Tax |
|-------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|------------------------------|
| Gilford           | 3,560,615,520                              | 1,124,336,201                  | 4,684,951,721                      | 6,399,124                                     | 0                            |
| Gilmanton         | 1,072,874,271                              | 53,913,597                     | 1,126,787,868                      | 96,836                                        | 0                            |
| Gilsum            | 138,836,304                                | 5,758,099                      | 144,594,403                        | 0                                             | 0                            |
| Goffstown         | 2,781,366,700                              | 652,357,047                    | 3,433,723,747                      | 5,234,660                                     | 0                            |
| Gorham            | 507,151,614                                | 2,546,958                      | 509,698,572                        | 439,785                                       | 86,247                       |
| Goshen            | 163,495,792                                | 12,804,224                     | 176,300,016                        | 20,366                                        | 0                            |
| Grafton           | 278,098,011                                | -4,351,844                     | 273,746,167                        | 0                                             | 0                            |
| Grantham          | 772,308,653                                | 337,299,357                    | 1,109,608,010                      | 0                                             | 0                            |
| Greenfield        | 331,218,173                                | 18,108,060                     | 349,326,233                        | 5,375,226                                     | 0                            |
| Greenland         | 1,436,379,930                              | 302,554,323                    | 1,738,934,253                      | 0                                             | 334,277                      |
| Green's Grant     | 9,998,500                                  | 2,919,458                      | 12,917,958                         | 65,246                                        | 0                            |
| Greenville        | 230,023,099                                | 36,192,881                     | 266,215,980                        | 3,106,018                                     | 0                            |
| Groton            | 110,840,627                                | 100,003,801                    | 210,844,428                        | 96,528,913                                    | 0                            |
| Hadley's Purchase | 0                                          | 0                              | 0                                  | 0                                             | 0                            |
| Hale's Location   | 141,706,800                                | 8,088,971                      | 149,795,771                        | 42,914                                        | 0                            |
| Hampstead         | 2,103,702,239                              | 276,046,836                    | 2,379,749,075                      | 2,518,435                                     | 0                            |
| Hampton           | 6,131,826,200                              | 704,097,979                    | 6,835,924,179                      | 0                                             | 0                            |
| Hampton Falls     | 885,637,643                                | 195,671,763                    | 1,081,309,406                      | 268,155                                       | 0                            |
| Hancock           | 305,862,822                                | 216,068,185                    | 521,931,007                        | 2,873,804                                     | 0                            |
| Hanover           | 3,917,335,601                              | 368,427,295                    | 4,285,762,896                      | 1,781,705                                     | 0                            |
| Harrisville       | 350,684,009                                | 38,937,105                     | 389,621,114                        | 174,812                                       | 0                            |
| Hart's Location   | 37,099,696                                 | 4,820,267                      | 41,919,963                         | 370,251                                       | 0                            |
| Haverhill         | 706,432,517                                | 133,142,487                    | 839,575,004                        | 2,213,529                                     | 0                            |
| Hebron            | 416,834,868                                | 270,999,433                    | 687,834,301                        | 10,656,314                                    | 0                            |
| Henniker          | 760,474,320                                | 184,074,941                    | 944,549,261                        | 4,399,709                                     | 0                            |
| Hill              | 207,099,725                                | 4,615,773                      | 211,715,498                        | 2,721,884                                     | 0                            |
| Hillsborough      | 1,032,049,818                              | 101,915,595                    | 1,133,965,413                      | 247,827                                       | 0                            |
| Hinsdale          | 437,033,790                                | 221,020,512                    | 658,054,302                        | 45,274                                        | 0                            |
| Holderness        | 1,422,625,916                              | 572,571,399                    | 1,995,197,315                      | 1,117                                         | 0                            |
| Hollis            | 2,343,053,401                              | 585,733,572                    | 2,928,786,973                      | 1,147                                         | 6,190                        |
| Hooksett          | 3,268,722,026                              | 572,303,156                    | 3,841,025,182                      | 4,427,637                                     | 509,666                      |
| Hopkinton         | 1,447,228,989                              | 35,521,062                     | 1,482,750,051                      | 6,129,099                                     | 0                            |
| Hudson            | 5,145,782,984                              | 1,616,056,787                  | 6,761,839,771                      | 880,828                                       | 0                            |
| Jackson           | 854,546,547                                | 44,027,497                     | 898,574,044                        | 998,963                                       | 0                            |
| Jaffrey           | 1,034,186,916                              | 16,788,891                     | 1,050,975,807                      | 5,608                                         | 0                            |
| Jefferson         | 166,857,362                                | 126,768,121                    | 293,625,483                        | 266,387                                       | 7,114                        |
| Keene             | 2,292,527,510                              | 1,381,320,714                  | 3,673,848,224                      | 55,920,229                                    | 0                            |
| Kensington        | 697,009,685                                | 50,022,197                     | 747,031,882                        | 0                                             | 0                            |
| Kilkenny          | 25,700                                     | 7,504                          | 33,204                             | 0                                             | 0                            |
| Kingston          | 1,423,987,072                              | 207,138,055                    | 1,631,125,127                      | 1,636                                         | 149,723                      |
| Laconia           | 4,798,555,001                              | 509,547,238                    | 5,308,102,239                      | 40,657,311                                    | 0                            |
| Lancaster         | 454,503,407                                | 109,289,237                    | 563,792,644                        | 4,780,706                                     | 6,012                        |
| Landaff           | 62,084,913                                 | 34,243,162                     | 96,328,075                         | 138,903                                       | 0                            |
| Langdon           | 77,707,303                                 | 44,050,753                     | 121,758,056                        | 14,870                                        | 0                            |

| Municipality      | Total<br>Equalized<br>Valuation** | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | %<br>Proportion<br>to<br>County<br>Tax | %<br>Proportion<br>to<br>State Tax |
|-------------------|-----------------------------------|------------------------------|-------------------------------|------------------------------|----------------------------------------|------------------------------------|
| Gilford           | 4,691,350,845                     | 11.85                        | 76.0                          | 8.99                         | 17.0281%                               | 1.2062%                            |
| Gilmanton         | 1,126,884,704                     | 15.25                        | 95.2                          | 14.48                        | 4.0902%                                | 0.2897%                            |
| Gilsum            | 144,594,403                       | 16.13                        | 96.0                          | 15.32                        | 0.9451%                                | 0.0372%                            |
| Goffstown         | 3,438,958,407                     | 20.88                        | 81.0                          | 16.73                        | 3.6338%                                | 0.8842%                            |
| Gorham            | 510,224,603                       | 23.45                        | 99.5                          | 23.15                        | 6.9307%                                | 0.1312%                            |
| Goshen            | 176,320,382                       | 14.99                        | 92.7                          | 13.88                        | 1.6518%                                | 0.0453%                            |
| Grafton           | 273,746,167                       | 15.83                        | 101.6                         | 16.04                        | 0.8702%                                | 0.0704%                            |
| Grantham          | 1,109,608,010                     | 19.90                        | 69.6                          | 13.82                        | 10.3949%                               | 0.2853%                            |
| Greenfield        | 354,701,459                       | 21.00                        | 94.8                          | 19.82                        | 0.3748%                                | 0.0912%                            |
| Greenland         | 1,739,268,530                     | 13.36                        | 82.6                          | 10.97                        | 1.6494%                                | 0.4472%                            |
| Green's Grant     | 12,983,204                        | 6.97                         | 77.4                          | 5.38                         | 0.1764%                                | 0.0033%                            |
| Greenville        | 269,321,998                       | 16.72                        | 86.4                          | 14.39                        | 0.2846%                                | 0.0692%                            |
| Groton            | 307,373,341                       | 15.23                        | 52.5                          | 7.92                         | 0.9771%                                | 0.0790%                            |
| Hadley's Purchase | 0                                 | 0.00                         | 77.4                          | 0.00                         | 0.0000%                                | 0.0000%                            |
| Hale's Location   | 149,838,685                       | 2.33                         | 94.6                          | 2.20                         | 0.4628%                                | 0.0385%                            |
| Hampstead         | 2,382,267,510                     | 19.09                        | 88.4                          | 16.67                        | 2.2592%                                | 0.6125%                            |
| Hampton           | 6,835,924,179                     | 12.61                        | 89.7                          | 11.20                        | 6.4828%                                | 1.7575%                            |
| Hampton Falls     | 1,081,577,561                     | 14.80                        | 81.9                          | 12.07                        | 1.0257%                                | 0.2781%                            |
| Hancock           | 524,804,811                       | 27.07                        | 58.6                          | 15.75                        | 0.5545%                                | 0.1349%                            |
| Hanover           | 4,287,544,601                     | 12.78                        | 91.4                          | 11.67                        | 13.6299%                               | 1.1023%                            |
| Harrisville       | 389,795,926                       | 13.03                        | 90.0                          | 11.72                        | 2.5477%                                | 0.1002%                            |
| Hart's Location   | 42,290,214                        | 2.62                         | 88.5                          | 2.30                         | 0.1306%                                | 0.0109%                            |
| Haverhill         | 841,788,533                       | 22.74                        | 84.1                          | 19.08                        | 2.6760%                                | 0.2164%                            |
| Hebron            | 698,490,615                       | 9.06                         | 60.6                          | 5.48                         | 2.2205%                                | 0.1796%                            |
| Henniker          | 948,948,970                       | 24.13                        | 80.5                          | 19.19                        | 2.6151%                                | 0.2440%                            |
| Hill              | 214,437,382                       | 13.26                        | 97.8                          | 12.91                        | 0.5909%                                | 0.0551%                            |
| Hillsborough      | 1,134,213,240                     | 21.05                        | 91.0                          | 19.05                        | 1.1985%                                | 0.2916%                            |
| Hinsdale          | 658,099,576                       | 31.08                        | 66.4                          | 20.33                        | 4.3014%                                | 0.1692%                            |
| Holderness        | 1,995,198,432                     | 9.42                         | 71.3                          | 6.68                         | 6.3426%                                | 0.5130%                            |
| Hollis            | 2,928,794,310                     | 18.90                        | 80.0                          | 15.01                        | 3.0947%                                | 0.7530%                            |
| Hooksett          | 3,845,962,484                     | 17.19                        | 85.1                          | 14.32                        | 10.5985%                               | 0.9888%                            |
| Hopkinton         | 1,488,879,150                     | 23.35                        | 97.6                          | 21.96                        | 4.1030%                                | 0.3828%                            |
| Hudson            | 6,762,720,599                     | 17.11                        | 76.1                          | 12.90                        | 7.1458%                                | 1.7387%                            |
| Jackson           | 899,573,007                       | 8.61                         | 95.1                          | 8.17                         | 2.7782%                                | 0.2313%                            |
| Jaffrey           | 1,050,981,415                     | 18.95                        | 98.4                          | 17.69                        | 6.8693%                                | 0.2702%                            |
| Jefferson         | 293,898,984                       | 21.66                        | 56.8                          | 12.23                        | 3.9922%                                | 0.0756%                            |
| Keene             | 3,729,768,453                     | 34.37                        | 62.4                          | 21.07                        | 24.3781%                               | 0.9589%                            |
| Kensington        | 747,031,882                       | 14.28                        | 93.3                          | 13.19                        | 0.7084%                                | 0.1921%                            |
| Kilkenny          | 33,204                            | 0.00                         | 77.4                          | 0.00                         | 0.0005%                                | 0.0000%                            |
| Kingston          | 1,631,276,485                     | 17.90                        | 87.3                          | 15.45                        | 1.5470%                                | 0.4194%                            |
| Laconia           | 5,348,759,550                     | 12.98                        | 90.4                          | 11.59                        | 19.4143%                               | 1.3752%                            |
| Lancaster         | 568,579,362                       | 21.07                        | 80.6                          | 16.91                        | 7.7234%                                | 0.1462%                            |
| Landaff           | 96,466,978                        | 27.26                        | 64.5                          | 17.53                        | 0.3067%                                | 0.0248%                            |
| Langdon           | 121,772,926                       | 28.41                        | 63.8                          | 18.06                        | 1.1408%                                | 0.0313%                            |

| Municipality          | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Equalized<br>Railroad<br>Tax |
|-----------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|------------------------------|
| Lebanon               | 3,585,823,444                              | 216,677,947                    | 3,802,501,391                      | 121,783,737                                   | 28,448                       |
| Lee                   | 750,497,400                                | 376,289,158                    | 1,126,786,558                      | 168,096                                       | 0                            |
| Lempster              | 255,071,911                                | -10,698,819                    | 244,373,092                        | 31,177,906                                    | 0                            |
| Lincoln               | 1,373,634,724                              | 776,029,181                    | 2,149,663,905                      | 2,296,701                                     | 0                            |
| Lisbon                | 231,741,257                                | 21,479,462                     | 253,220,719                        | 0                                             | 0                            |
| Litchfield            | 1,990,825,052                              | 18,076,329                     | 2,008,901,381                      | 1,985,849                                     | 0                            |
| Littleton             | 1,337,671,822                              | 54,218,682                     | 1,391,890,504                      | 363,771,014                                   | 16,147                       |
| Livermore             | 189,600                                    | 0                              | 189,600                            | 1,489,455                                     | 0                            |
| Londonderry           | 7,431,518,027                              | 374,593,761                    | 7,806,111,788                      | 94,969,163                                    | 0                            |
| Loudon                | 731,280,864                                | 485,569,534                    | 1,216,850,398                      | 6,018,818                                     | 0                            |
| Low & Burbank's Grant | 0                                          | 0                              | 0                                  | 0                                             | 0                            |
| Lyman                 | 125,529,563                                | 14,405,427                     | 139,934,990                        | 0                                             | 0                            |
| Lyme                  | 423,095,100                                | 191,910,115                    | 615,005,215                        | 1,245,501                                     | 0                            |
| Lyndeborough          | 352,184,191                                | 16,533,634                     | 368,717,825                        | 454                                           | 0                            |
| Madbury               | 527,293,791                                | 1,055,405                      | 528,349,196                        | 0                                             | 154,635                      |
| Madison               | 1,186,313,960                              | -8,235,486                     | 1,178,078,474                      | 2,019,826                                     | 0                            |
| Manchester            | 13,477,001,935                             | 7,352,960,605                  | 20,829,962,540                     | 80,383,237                                    | 526,466                      |
| Marlborough           | 225,117,999                                | 156,374,363                    | 381,492,362                        | 786,692                                       | 0                            |
| Marlow                | 131,551,420                                | -389,837                       | 131,161,583                        | 125,744                                       | 0                            |
| Martin's Location     | 415,900                                    | 121,438                        | 537,338                            | 70,767                                        | 0                            |
| Mason                 | 221,714,295                                | 154,056,024                    | 375,770,319                        | 14,281                                        | 0                            |
| Meredith              | 3,945,036,754                              | 1,198,326,959                  | 5,143,363,713                      | 13,976,843                                    | 0                            |
| Merrimack             | 5,040,622,703                              | 2,482,679,773                  | 7,523,302,476                      | 589,522                                       | 571,214                      |
| Middleton             | 373,179,160                                | 65,315,664                     | 438,494,824                        | 0                                             | 0                            |
| Milan                 | 268,704,023                                | 1,882,806                      | 270,586,829                        | 149,474                                       | 156,981                      |
| Milford               | 2,100,018,718                              | 1,243,872,274                  | 3,343,890,992                      | 11,913,815                                    | 336,589                      |
| Millsfield            | 13,407,462                                 | 4,179,773                      | 17,587,235                         | 0                                             | 0                            |
| Milton                | 960,785,215                                | 92,597,168                     | 1,053,382,383                      | 817,168                                       | 195,112                      |
| Monroe                | 335,117,613                                | 62,425,719                     | 397,543,332                        | 202,319,227                                   | 0                            |
| Mont Vernon           | 565,120,541                                | 64,143,915                     | 629,264,456                        | 0                                             | 0                            |
| Moultonborough        | 6,877,160,068                              | 780,975,785                    | 7,658,135,853                      | 8,630,099                                     | 0                            |
| Nashua                | 16,888,261,841                             | 2,087,305,028                  | 18,975,566,869                     | 78,222,409                                    | 1,038,727                    |
| Nelson                | 168,676,013                                | 85,256,163                     | 253,932,176                        | 388,569                                       | 0                            |
| New Boston            | 970,162,384                                | 458,545,012                    | 1,428,707,396                      | 7,335                                         | 0                            |
| New Castle            | 1,092,722,224                              | 617,327,534                    | 1,710,049,758                      | 0                                             | 0                            |
| New Durham            | 979,938,497                                | 106,307,600                    | 1,086,246,097                      | 0                                             | 0                            |
| New Hampton           | 594,391,878                                | 135,709,915                    | 730,101,793                        | 1,801,447                                     | 0                            |
| New Ipswich           | 889,593,707                                | 92,204,777                     | 981,798,484                        | 3,890                                         | 0                            |
| New London            | 2,090,494,621                              | 532,486,288                    | 2,622,980,909                      | 0                                             | 0                            |
| Newbury               | 1,689,780,526                              | 202,390,988                    | 1,892,171,514                      | 3,803,758                                     | 0                            |
| Newfields             | 462,781,441                                | 58,954,336                     | 521,735,777                        | 0                                             | 161,324                      |
| Newington             | 1,299,847,393                              | 139,620,926                    | 1,439,468,319                      | 2,567,443                                     | 192,899                      |
| Newmarket             | 1,734,985,142                              | 245,562,335                    | 1,980,547,477                      | 1,432,878                                     | 253,516                      |
| Newport               | 752,743,004                                | 165,109,956                    | 917,852,960                        | 4,505,439                                     | 0                            |

| Municipality          | Total<br>Equalized<br>Valuation** | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | %<br>Proportion<br>to<br>County<br>Tax | %<br>Proportion<br>to<br>State Tax |
|-----------------------|-----------------------------------|------------------------------|-------------------------------|------------------------------|----------------------------------------|------------------------------------|
| Lebanon               | 3,924,313,577                     | 21.53                        | 94.3                          | 19.81                        | 12.4752%                               | 1.0089%                            |
| Lee                   | 1,126,954,654                     | 27.61                        | 66.6                          | 18.14                        | 4.0459%                                | 0.2897%                            |
| Lempster              | 275,550,998                       | 15.63                        | 104.4                         | 16.27                        | 2.5814%                                | 0.0708%                            |
| Lincoln               | 2,151,960,606                     | 12.66                        | 63.9                          | 8.07                         | 6.8410%                                | 0.5533%                            |
| Lisbon                | 253,220,719                       | 21.30                        | 91.5                          | 19.38                        | 0.8050%                                | 0.0651%                            |
| Litchfield            | 2,010,887,230                     | 14.20                        | 99.1                          | 13.99                        | 2.1248%                                | 0.5170%                            |
| Littleton             | 1,755,677,665                     | 14.10                        | 96.1                          | 13.44                        | 5.5812%                                | 0.4514%                            |
| Livermore             | 1,679,055                         | 1.12                         | 100.0                         | 1.12                         | 0.0053%                                | 0.0004%                            |
| Londonderry           | 7,901,080,951                     | 14.47                        | 95.2                          | 13.52                        | 7.4930%                                | 2.0314%                            |
| Loudon                | 1,222,869,216                     | 22.75                        | 60.1                          | 13.57                        | 3.3699%                                | 0.3144%                            |
| Low & Burbank's Grant | 0                                 | 0.00                         | 77.4                          | 0.00                         | 0.0000%                                | 0.0000%                            |
| Lyman                 | 139,934,990                       | 14.05                        | 89.6                          | 12.55                        | 0.4448%                                | 0.0360%                            |
| Lyme                  | 616,250,716                       | 28.19                        | 68.8                          | 19.10                        | 1.9590%                                | 0.1584%                            |
| Lyndeborough          | 368,718,279                       | 16.97                        | 95.5                          | 16.13                        | 0.3896%                                | 0.0948%                            |
| Madbury               | 528,503,831                       | 17.94                        | 99.8                          | 17.73                        | 1.8974%                                | 0.1359%                            |
| Madison               | 1,180,098,300                     | 8.98                         | 100.7                         | 9.02                         | 3.6446%                                | 0.3034%                            |
| Manchester            | 20,910,872,243                    | 20.24                        | 64.7                          | 12.95                        | 22.0953%                               | 5.3762%                            |
| Marlborough           | 382,279,054                       | 31.24                        | 59.0                          | 18.38                        | 2.4986%                                | 0.0983%                            |
| Marlow                | 131,287,327                       | 18.87                        | 100.3                         | 18.87                        | 0.8581%                                | 0.0338%                            |
| Martin's Location     | 608,105                           | 24.06                        | 77.4                          | 18.76                        | 0.0083%                                | 0.0002%                            |
| Mason                 | 375,784,600                       | 25.05                        | 59.0                          | 14.72                        | 0.3971%                                | 0.0966%                            |
| Meredith              | 5,157,340,556                     | 10.62                        | 76.7                          | 8.13                         | 18.7195%                               | 1.3260%                            |
| Merrimack             | 7,524,463,212                     | 22.11                        | 67.0                          | 14.70                        | 7.9507%                                | 1.9346%                            |
| Middleton             | 438,494,824                       | 15.79                        | 85.1                          | 13.34                        | 1.5742%                                | 0.1127%                            |
| Milan                 | 270,893,284                       | 14.66                        | 99.3                          | 14.40                        | 3.6797%                                | 0.0696%                            |
| Milford               | 3,356,141,396                     | 25.93                        | 62.8                          | 16.17                        | 3.5462%                                | 0.8629%                            |
| Millsfield            | 17,587,235                        | 1.00                         | 77.4                          | 0.75                         | 0.2389%                                | 0.0045%                            |
| Milton                | 1,054,394,663                     | 14.76                        | 91.2                          | 13.36                        | 3.7854%                                | 0.2711%                            |
| Monroe                | 599,862,559                       | 13.51                        | 84.3                          | 10.86                        | 1.9069%                                | 0.1542%                            |
| Mont Vernon           | 629,264,456                       | 21.04                        | 89.8                          | 18.77                        | 0.6649%                                | 0.1618%                            |
| Moultonborough        | 7,666,765,952                     | 5.33                         | 89.8                          | 4.78                         | 23.6780%                               | 1.9711%                            |
| Nashua                | 19,054,828,005                    | 16.83                        | 89.0                          | 14.65                        | 20.1342%                               | 4.8990%                            |
| Nelson                | 254,320,745                       | 17.79                        | 66.4                          | 11.77                        | 1.6623%                                | 0.0654%                            |
| New Boston            | 1,428,714,731                     | 23.67                        | 67.9                          | 16.00                        | 1.5096%                                | 0.3673%                            |
| New Castle            | 1,710,049,758                     | 5.73                         | 63.9                          | 3.66                         | 1.6217%                                | 0.4397%                            |
| New Durham            | 1,086,246,097                     | 14.14                        | 90.2                          | 12.73                        | 3.8997%                                | 0.2793%                            |
| New Hampton           | 731,903,240                       | 13.96                        | 81.4                          | 11.27                        | 2.6566%                                | 0.1882%                            |
| New Ipswich           | 981,802,374                       | 17.03                        | 90.6                          | 15.35                        | 1.0374%                                | 0.2524%                            |
| New London            | 2,622,980,909                     | 11.86                        | 79.7                          | 9.43                         | 7.2283%                                | 0.6744%                            |
| Newbury               | 1,895,975,272                     | 10.48                        | 89.3                          | 9.35                         | 5.2248%                                | 0.4875%                            |
| Newfields             | 521,897,101                       | 16.95                        | 88.7                          | 14.93                        | 0.4949%                                | 0.1342%                            |
| Newington             | 1,442,228,661                     | 7.88                         | 90.3                          | 6.78                         | 1.3677%                                | 0.3708%                            |
| Newmarket             | 1,982,233,870                     | 19.42                        | 87.6                          | 16.92                        | 1.8798%                                | 0.5096%                            |
| Newport               | 922,358,399                       | 25.09                        | 82.0                          | 20.46                        | 8.6407%                                | 0.2371%                            |

| Municipality         | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Equalized<br>Railroad<br>Tax |
|----------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|------------------------------|
| Newton               | 1,043,105,119                              | 53,733,260                     | 1,096,838,379                      | 0                                             | 189,737                      |
| North Hampton        | 1,811,177,600                              | 743,331,085                    | 2,554,508,685                      | 0                                             | 0                            |
| Northfield           | 637,029,158                                | 167,202,686                    | 804,231,844                        | 5,603,543                                     | 4,405                        |
| Northumberland       | 228,058,173                                | 105,742,434                    | 333,800,607                        | 2,288,703                                     | 112,105                      |
| Northwood            | 1,297,430,808                              | 25,110,353                     | 1,322,541,161                      | 532,660                                       | 0                            |
| Nottingham           | 1,471,866,213                              | 26,949,989                     | 1,498,816,202                      | 235,276                                       | 0                            |
| Odell                | 3,339,498                                  | 1,054,094                      | 4,393,592                          | 552,938                                       | 0                            |
| Orange               | 72,506,460                                 | -357,365                       | 72,149,095                         | 156,311                                       | 0                            |
| Orford               | 284,465,811                                | 9,334,664                      | 293,800,475                        | 265,787                                       | 0                            |
| Ossipee              | 1,562,688,062                              | 202,923,516                    | 1,765,611,578                      | 65,761                                        | 127,444                      |
| Pelham               | 2,852,262,310                              | 955,813,051                    | 3,808,075,361                      | 3,243,759                                     | 0                            |
| Pembroke             | 1,261,521,502                              | 158,996,436                    | 1,420,517,938                      | 2,172,588                                     | 0                            |
| Peterborough         | 1,383,987,930                              | 32,534,056                     | 1,416,521,986                      | 8,226,688                                     | 0                            |
| Piermont             | 134,243,688                                | 75,791,385                     | 210,035,073                        | 86,732                                        | 0                            |
| Pinkham's Grant      | 2,866,530                                  | 836,996                        | 3,703,526                          | 1,648,921                                     | 0                            |
| Pittsburg            | 608,895,779                                | 78,878,467                     | 687,774,246                        | 15,563,818                                    | 0                            |
| Pittsfield           | 668,904,615                                | 8,109,583                      | 677,014,198                        | 1,022,369                                     | 0                            |
| Plainfield           | 556,646,212                                | 32,168,757                     | 588,814,969                        | 63,594                                        | 0                            |
| Plaistow             | 2,002,860,214                              | 107,631,496                    | 2,110,491,710                      | 0                                             | 291,386                      |
| Plymouth             | 817,075,510                                | 75,802,454                     | 892,877,964                        | 3,170,364                                     | 0                            |
| Portsmouth           | 10,335,694,034                             | 1,369,504,089                  | 11,705,198,123                     | 106,005,171                                   | 362,192                      |
| Randolph             | 138,862,430                                | 2,813,873                      | 141,676,303                        | 912,458                                       | 0                            |
| Raymond              | 1,393,689,121                              | 865,084,207                    | 2,258,773,328                      | 706,041                                       | 0                            |
| Richmond             | 173,176,280                                | 44,714,099                     | 217,890,379                        | 0                                             | 0                            |
| Rindge               | 1,474,741,214                              | 17,892,172                     | 1,492,633,386                      | 1,182,928                                     | 0                            |
| Rochester            | 5,392,436,218                              | 437,159,214                    | 5,829,595,432                      | 88,067,974                                    | 242,092                      |
| Rollinsford          | 493,830,090                                | 126,534,512                    | 620,364,602                        | 1,878,411                                     | 195,725                      |
| Roxbury              | 43,796,227                                 | 3,807,047                      | 47,603,274                         | 6,185,268                                     | 0                            |
| Rumney               | 376,428,347                                | 72,548,480                     | 448,976,827                        | 446,655                                       | 0                            |
| Rye                  | 3,310,428,600                              | 1,919,298,646                  | 5,229,727,246                      | 5,210,250                                     | 0                            |
| Salem                | 6,781,458,991                              | 3,220,683,036                  | 10,002,142,027                     | 7,471,200                                     | 0                            |
| Salisbury            | 254,351,431                                | 84,649,737                     | 339,001,168                        | 4,890,273                                     | 0                            |
| Sanbornton           | 973,154,022                                | 81,227,649                     | 1,054,381,671                      | 1,045,232                                     | 0                            |
| Sandown              | 1,182,342,260                              | 268,372,585                    | 1,450,714,845                      | 0                                             | 0                            |
| Sandwich             | 848,819,391                                | 123,242,590                    | 972,061,981                        | 1,025,002                                     | 0                            |
| Sargent's Purchase   | 2,461,220                                  | 718,650                        | 3,179,870                          | 487,653                                       | 0                            |
| Seabrook             | 4,479,133,918                              | 917,411,370                    | 5,396,545,288                      | 0                                             | 0                            |
| Second College Grant | 1,586,131                                  | 707,746                        | 2,293,877                          | 0                                             | 0                            |
| Sharon               | 106,516,833                                | -908,777                       | 105,608,056                        | 5,511                                         | 0                            |
| Shelburne            | 82,198,808                                 | 48,666,924                     | 130,865,732                        | 467,336                                       | 220,365                      |
| Somersworth          | 1,953,654,262                              | 246,395,642                    | 2,200,049,904                      | 12,027,247                                    | 91,498                       |
| South Hampton        | 271,814,603                                | 39,163,662                     | 310,978,265                        | 2,216                                         | 0                            |
| Springfield          | 438,204,599                                | -13,552,405                    | 424,652,194                        | 954,404                                       | 0                            |
| Stark                | 158,873,021                                | 6,775,619                      | 165,648,640                        | 655,716                                       | 291,814                      |

| Municipality         | Total<br>Equalized<br>Valuation** | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | %<br>Proportion<br>to<br>County<br>Tax | %<br>Proportion<br>to<br>State Tax |
|----------------------|-----------------------------------|------------------------------|-------------------------------|------------------------------|----------------------------------------|------------------------------------|
| Newton               | 1,097,028,116                     | 16.77                        | 95.1                          | 15.89                        | 1.0404%                                | 0.2820%                            |
| North Hampton        | 2,554,508,685                     | 13.45                        | 70.9                          | 9.47                         | 2.4226%                                | 0.6568%                            |
| Northfield           | 809,839,792                       | 14.79                        | 79.2                          | 11.19                        | 2.2317%                                | 0.2082%                            |
| Northumberland       | 336,201,416                       | 27.33                        | 68.3                          | 18.36                        | 4.5669%                                | 0.0864%                            |
| Northwood            | 1,323,073,821                     | 11.91                        | 98.1                          | 11.58                        | 1.2547%                                | 0.3402%                            |
| Nottingham           | 1,499,051,478                     | 13.20                        | 98.2                          | 12.86                        | 1.4216%                                | 0.3854%                            |
| Odell                | 4,946,530                         | 2.66                         | 77.4                          | 2.02                         | 0.0672%                                | 0.0013%                            |
| Orange               | 72,305,406                        | 17.40                        | 100.5                         | 17.45                        | 0.2299%                                | 0.0186%                            |
| Orford               | 294,066,262                       | 17.51                        | 96.8                          | 16.93                        | 0.9348%                                | 0.0756%                            |
| Ossipee              | 1,765,804,783                     | 12.77                        | 88.5                          | 11.25                        | 5.4535%                                | 0.4540%                            |
| Pelham               | 3,811,319,120                     | 19.09                        | 74.9                          | 14.17                        | 4.0272%                                | 0.9799%                            |
| Pembroke             | 1,422,690,526                     | 21.84                        | 88.8                          | 19.25                        | 3.9206%                                | 0.3658%                            |
| Peterborough         | 1,424,748,674                     | 22.35                        | 97.7                          | 20.40                        | 1.5055%                                | 0.3663%                            |
| Piermont             | 210,121,805                       | 22.46                        | 63.8                          | 14.30                        | 0.6680%                                | 0.0540%                            |
| Pinkham's Grant      | 5,352,447                         | 19.33                        | 77.4                          | 14.92                        | 0.0727%                                | 0.0014%                            |
| Pittsburg            | 703,338,064                       | 9.60                         | 88.5                          | 8.47                         | 9.5539%                                | 0.1808%                            |
| Pittsfield           | 678,036,567                       | 17.82                        | 98.8                          | 17.53                        | 1.8685%                                | 0.1743%                            |
| Plainfield           | 588,878,563                       | 17.60                        | 94.5                          | 16.47                        | 5.5166%                                | 0.1514%                            |
| Plaistow             | 2,110,783,096                     | 14.44                        | 94.9                          | 13.62                        | 2.0018%                                | 0.5427%                            |
| Plymouth             | 896,048,328                       | 23.77                        | 91.5                          | 21.70                        | 2.8485%                                | 0.2304%                            |
| Portsmouth           | 11,811,565,486                    | 11.51                        | 88.3                          | 10.08                        | 11.2015%                               | 3.0368%                            |
| Randolph             | 142,588,761                       | 10.98                        | 98.0                          | 10.65                        | 1.9369%                                | 0.0367%                            |
| Raymond              | 2,259,479,369                     | 22.96                        | 61.7                          | 13.97                        | 2.1428%                                | 0.5809%                            |
| Richmond             | 217,890,379                       | 19.13                        | 79.5                          | 15.12                        | 1.4241%                                | 0.0560%                            |
| Rindge               | 1,493,816,314                     | 13.79                        | 98.8                          | 13.53                        | 9.7637%                                | 0.3841%                            |
| Rochester            | 5,917,905,498                     | 15.30                        | 92.5                          | 13.57                        | 21.2459%                               | 1.5215%                            |
| Rollinsford          | 622,438,738                       | 17.90                        | 79.6                          | 14.22                        | 2.2346%                                | 0.1600%                            |
| Roxbury              | 53,788,542                        | 16.71                        | 91.9                          | 15.33                        | 0.3516%                                | 0.0138%                            |
| Rumney               | 449,423,482                       | 14.50                        | 83.8                          | 12.11                        | 1.4287%                                | 0.1155%                            |
| Rye                  | 5,234,937,496                     | 8.37                         | 63.3                          | 5.29                         | 4.9645%                                | 1.3459%                            |
| Salem                | 10,009,613,227                    | 18.16                        | 67.8                          | 12.23                        | 9.4926%                                | 2.5735%                            |
| Salisbury            | 343,891,441                       | 17.91                        | 75.0                          | 13.32                        | 0.9477%                                | 0.0884%                            |
| Sanbornton           | 1,055,426,903                     | 13.21                        | 92.3                          | 12.16                        | 3.8309%                                | 0.2714%                            |
| Sandown              | 1,450,714,845                     | 17.80                        | 81.5                          | 14.35                        | 1.3758%                                | 0.3730%                            |
| Sandwich             | 973,086,983                       | 9.25                         | 87.3                          | 8.03                         | 3.0053%                                | 0.2502%                            |
| Sargent's Purchase   | 3,667,523                         | 1.06                         | 77.4                          | 0.82                         | 0.0498%                                | 0.0009%                            |
| Seabrook             | 5,396,545,288                     | 12.40                        | 83.0                          | 9.83                         | 5.1178%                                | 1.3875%                            |
| Second College Grant | 2,293,877                         | 1.20                         | 77.4                          | 0.83                         | 0.0312%                                | 0.0006%                            |
| Sharon               | 105,613,567                       | 17.82                        | 100.9                         | 17.96                        | 0.1116%                                | 0.0272%                            |
| Shelburne            | 131,553,433                       | 20.21                        | 62.8                          | 12.42                        | 1.7870%                                | 0.0338%                            |
| Somersworth          | 2,212,168,648                     | 19.27                        | 88.8                          | 16.99                        | 7.9419%                                | 0.5688%                            |
| South Hampton        | 310,980,481                       | 14.47                        | 87.4                          | 12.56                        | 0.2949%                                | 0.0800%                            |
| Springfield          | 425,606,598                       | 13.75                        | 103.2                         | 14.15                        | 3.9871%                                | 0.1094%                            |
| Stark                | 166,596,169                       | 11.81                        | 96.0                          | 11.19                        | 2.2630%                                | 0.0428%                            |

| Municipality                  | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Equalized<br>Railroad<br>Tax |
|-------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|------------------------------|
| Stewartstown                  | 203,808,683                                | 51,158,530                     | 254,967,213                        | 54,083                                        | 0                            |
| Stoddard                      | 465,925,810                                | 165,086,829                    | 631,012,639                        | 59,756                                        | 0                            |
| Strafford                     | 737,226,100                                | 449,955,006                    | 1,187,181,106                      | 0                                             | 0                            |
| Stratford                     | 100,768,716                                | 119,386,910                    | 220,155,626                        | 504,832                                       | 235,651                      |
| Stratham                      | 2,593,428,374                              | 189,213,328                    | 2,782,641,702                      | 0                                             | 47,039                       |
| Success                       | 15,470,113                                 | 4,742,907                      | 20,213,020                         | 929,504                                       | 0                            |
| Sugar Hill                    | 339,940,498                                | 18,618,886                     | 358,559,384                        | 0                                             | 0                            |
| Sullivan                      | 120,088,844                                | 10,108,142                     | 130,196,986                        | 0                                             | 0                            |
| Sunapee                       | 2,446,961,471                              | 722,630,498                    | 3,169,591,969                      | 0                                             | 0                            |
| Surry                         | 139,153,113                                | 34,961,885                     | 174,114,998                        | 3,809,913                                     | 0                            |
| Sutton                        | 575,889,744                                | 22,687,318                     | 598,577,062                        | 1,160                                         | 0                            |
| Swanzy                        | 1,034,126,489                              | 195,276,784                    | 1,229,403,273                      | 5,945,009                                     | 0                            |
| Tamworth                      | 739,578,612                                | 74,737,373                     | 814,315,985                        | 6,423,892                                     | 0                            |
| Temple                        | 301,068,932                                | 6,734,595                      | 307,803,527                        | 19,477                                        | 0                            |
| Thompson & Meserve's Purchase | 8,986,960                                  | 2,624,099                      | 11,611,059                         | 355,965                                       | 0                            |
| Thornton                      | 996,444,933                                | 96,067,297                     | 1,092,512,230                      | 538,458                                       | 0                            |
| Tilton                        | 1,123,360,418                              | 104,301,150                    | 1,227,661,568                      | 432,830                                       | 3,996                        |
| Troy                          | 263,946,372                                | 43,327,954                     | 307,274,326                        | 5,358                                         | 0                            |
| Tuftonboro                    | 2,460,773,724                              | 78,686,004                     | 2,539,459,728                      | 1,052,335                                     | 0                            |
| Unity                         | 250,919,152                                | 33,992,584                     | 284,911,736                        | 0                                             | 0                            |
| Wakefield                     | 2,291,135,518                              | 154,023,351                    | 2,445,158,869                      | 0                                             | 570,963                      |
| Walpole                       | 752,508,364                                | 94,823,009                     | 847,331,373                        | 0                                             | 61,166                       |
| Warner                        | 655,503,519                                | -5,822,698                     | 649,680,821                        | 1,128,872                                     | 0                            |
| Warren                        | 108,141,895                                | 76,673,880                     | 184,815,775                        | 533,415                                       | 0                            |
| Washington                    | 379,241,034                                | 132,559,310                    | 511,800,344                        | 152,133                                       | 0                            |
| Waterville Valley             | 742,227,744                                | 16,695,889                     | 758,923,633                        | 1,310,682                                     | 0                            |
| Weare                         | 1,320,872,129                              | 635,892,757                    | 1,956,764,886                      | 3,479,174                                     | 0                            |
| Webster                       | 377,090,294                                | 71,275,259                     | 448,365,553                        | 2,163,125                                     | 0                            |
| Wentworth                     | 132,704,237                                | 130,515,154                    | 263,219,391                        | 135,840                                       | 0                            |
| Wentworth's Location          | 13,785,991                                 | 4,115,701                      | 17,901,692                         | 8,655                                         | 0                            |
| Westmoreland                  | 206,451,926                                | 117,468,056                    | 323,919,982                        | 585                                           | 0                            |
| Whitefield                    | 448,049,966                                | 38,370,525                     | 486,420,491                        | 2,880,221                                     | 17,587                       |
| Wilmot                        | 413,587,276                                | -6,096,636                     | 407,490,640                        | 48,622                                        | 0                            |
| Wilton                        | 578,831,762                                | 245,636,427                    | 824,468,189                        | 489,336                                       | 25,034                       |
| Winchester                    | 618,834,027                                | -7,313,974                     | 611,520,053                        | 2,510,167                                     | 0                            |
| Windham                       | 5,367,704,566                              | 200,450,696                    | 5,568,155,262                      | 844,977                                       | 0                            |
| Windsor                       | 38,713,486                                 | 29,048,797                     | 67,762,283                         | 0                                             | 0                            |
| Wolfeboro                     | 4,814,438,274                              | 200,520,978                    | 5,014,959,252                      | 2,372,619                                     | 12,668                       |
| Woodstock                     | 584,870,896                                | 16,842,430                     | 601,713,326                        | 992,503                                       | 0                            |
| State Totals                  | 317,942,959,220                            | 69,008,836,272                 | 386,951,795,492                    | 1,988,689,055                                 | 10,302,006                   |

| Municipality                  | Total<br>Equalized<br>Valuation** | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | %<br>Proportion<br>to<br>County<br>Tax | %<br>Proportion<br>to<br>State Tax |
|-------------------------------|-----------------------------------|------------------------------|-------------------------------|------------------------------|----------------------------------------|------------------------------------|
| Stewartstown                  | 255,021,296                       | 15.66                        | 79.9                          | 12.43                        | 3.4641%                                | 0.0656%                            |
| Stoddard                      | 631,072,395                       | 11.28                        | 73.8                          | 8.27                         | 4.1247%                                | 0.1622%                            |
| Strafford                     | 1,187,181,106                     | 20.96                        | 62.1                          | 12.98                        | 4.2621%                                | 0.3052%                            |
| Stratford                     | 220,896,109                       | 27.92                        | 45.7                          | 12.49                        | 3.0006%                                | 0.0568%                            |
| Stratham                      | 2,782,688,741                     | 13.52                        | 93.2                          | 12.52                        | 2.6390%                                | 0.7154%                            |
| Success                       | 21,142,524                        | 4.93                         | 77.4                          | 3.77                         | 0.2872%                                | 0.0054%                            |
| Sugar Hill                    | 358,559,384                       | 11.94                        | 94.8                          | 11.27                        | 1.1398%                                | 0.0922%                            |
| Sullivan                      | 130,196,986                       | 18.57                        | 92.2                          | 17.04                        | 0.8510%                                | 0.0335%                            |
| Sunapee                       | 3,169,591,969                     | 10.55                        | 77.2                          | 8.13                         | 29.6929%                               | 0.8149%                            |
| Surry                         | 177,924,911                       | 16.82                        | 79.9                          | 13.40                        | 1.1629%                                | 0.0457%                            |
| Sutton                        | 598,578,222                       | 16.61                        | 96.2                          | 15.89                        | 1.6495%                                | 0.1539%                            |
| Swanzy                        | 1,235,348,282                     | 20.18                        | 84.1                          | 16.63                        | 8.0743%                                | 0.3176%                            |
| Tamworth                      | 820,739,877                       | 14.78                        | 90.8                          | 13.33                        | 2.5348%                                | 0.2110%                            |
| Temple                        | 307,823,004                       | 15.36                        | 97.8                          | 14.99                        | 0.3253%                                | 0.0791%                            |
| Thompson & Meserve's Purchase | 11,967,024                        | 4.20                         | 77.4                          | 3.25                         | 0.1626%                                | 0.0031%                            |
| Thornton                      | 1,093,050,688                     | 11.74                        | 91.2                          | 10.68                        | 3.4748%                                | 0.2810%                            |
| Tilton                        | 1,228,098,394                     | 11.29                        | 91.5                          | 10.26                        | 4.4576%                                | 0.3157%                            |
| Troy                          | 307,279,684                       | 21.54                        | 85.9                          | 18.31                        | 2.0084%                                | 0.0790%                            |
| Tuftonboro                    | 2,540,512,063                     | 6.40                         | 96.9                          | 6.19                         | 7.8461%                                | 0.6532%                            |
| Unity                         | 284,911,736                       | 19.65                        | 88.0                          | 17.28                        | 2.6691%                                | 0.0733%                            |
| Wakefield                     | 2,445,729,832                     | 8.71                         | 93.7                          | 8.15                         | 7.5534%                                | 0.6288%                            |
| Walpole                       | 847,392,539                       | 17.26                        | 88.8                          | 15.25                        | 5.5386%                                | 0.2179%                            |
| Warner                        | 650,809,693                       | 17.32                        | 100.9                         | 17.38                        | 1.7935%                                | 0.1673%                            |
| Warren                        | 185,349,190                       | 24.56                        | 58.5                          | 14.26                        | 0.5892%                                | 0.0477%                            |
| Washington                    | 511,952,477                       | 15.95                        | 74.1                          | 11.80                        | 4.7960%                                | 0.1316%                            |
| Waterville Valley             | 760,234,315                       | 9.96                         | 97.8                          | 9.73                         | 2.4167%                                | 0.1955%                            |
| Weare                         | 1,960,244,060                     | 21.64                        | 67.5                          | 14.53                        | 2.0713%                                | 0.5040%                            |
| Webster                       | 450,528,678                       | 16.88                        | 84.1                          | 14.12                        | 1.2415%                                | 0.1158%                            |
| Wentworth                     | 263,355,231                       | 28.54                        | 50.4                          | 14.33                        | 0.8372%                                | 0.0677%                            |
| Wentworth's Location          | 17,910,347                        | 7.77                         | 77.4                          | 5.98                         | 0.2433%                                | 0.0046%                            |
| Westmoreland                  | 323,920,567                       | 25.92                        | 63.7                          | 16.38                        | 2.1172%                                | 0.0833%                            |
| Whitefield                    | 489,318,299                       | 16.21                        | 92.1                          | 14.82                        | 6.6467%                                | 0.1258%                            |
| Wilmot                        | 407,539,262                       | 16.09                        | 101.5                         | 16.29                        | 1.1231%                                | 0.1048%                            |
| Wilton                        | 824,982,559                       | 26.98                        | 70.2                          | 18.86                        | 0.8717%                                | 0.2121%                            |
| Winchester                    | 614,030,220                       | 19.67                        | 101.2                         | 19.75                        | 4.0134%                                | 0.1579%                            |
| Windham                       | 5,569,000,239                     | 14.15                        | 96.4                          | 13.55                        | 5.2813%                                | 1.4318%                            |
| Windsor                       | 67,762,283                        | 10.54                        | 57.1                          | 6.01                         | 0.0716%                                | 0.0174%                            |
| Wolfeboro                     | 5,017,344,539                     | 8.36                         | 96.0                          | 8.01                         | 15.4956%                               | 1.2900%                            |
| Woodstock                     | 602,705,829                       | 12.37                        | 97.2                          | 11.98                        | 1.9160%                                | 0.1550%                            |
| State Totals                  | 388,950,786,547                   |                              |                               |                              | 100.0000%                              | 100.0000%                          |

# 2025 Equalization Survey

**“Not Including Utilities and Railroads”**

**May 1, 2026**

This report presents the results of the 2024 Equalization Survey **“not including utilities and railroads.”** It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3, XIII (Revised 4/1/99), which states:

*“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70, RSA 72:85, and RSA 72:87, property which is subject to tax relief under RSA 79-E:4, and property which is subject to tax relief under RSA 79-E:4-a or RSA 79-E:4-b, by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes, including renewable generation facility property subject to a payment in lieu of taxes agreement under RSA 72:74 and combined heat and power agricultural facility property subject to a payment in lieu of taxes agreement under RSA 72:74-a, as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings, and manufactured housing, covering the period of October 1, 2024, to September 30, 2025, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of Form PA-34, Inventory of Property Transfer. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm’s length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2025 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3, XIII.

The following is an explanation of the information contained in this report.  
MODIFIED ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2025 MS-1,

Summary Inventory of Valuation, “not including utility values taxed pursuant to RSA 83-F.”

GROSS LOCAL ASSESSED VALUATION is the sum of all assessed values in the municipality minus:

- RSA 72:36-a, Certain Disabled Veteran’s
- RSA 72:38-b, V, Improvements to Assist Persons who are Deaf
- RSA 72:37-a, Improvements to Assist Persons with Disabilities Exemption
- RSA 72:23, IV, School Dining/Dormitory/Kitchen Exemption: (\$150,000 max per exemption)
- RSA 72:12-a, Water & Air Pollution Control Exemption:

MODIFIED ASSESSED VALUATION is used to calculate the total equalized valuation minus:

- RSA 72:37, Blind Exemption
- RSA 72:37-b, Disabled Exemption
- RSA 72:38-b, Deaf Exemption
- RSA 72:39-a & b, Elderly Exemption
- RSA 72:62, Solar Energy System Exemption
- RSA 72:66, Wind Powered Energy System Exemption
- RSA 72:70, Wood-Heating Energy System Exemption
- RSA 72:23, IV, Additional School Dining/Dormitory/Kitchen Exemption (Exemption amount > \$150,000)
- RSA 72:85, Exemption for Electric Energy Storage Systems
- RSA 72:87, Renewable Generation Facilities & Electric Energy Systems

EQUALS NET LOCAL ASSESSED VALUATION Not Including Utility Valuation

The State Education property tax rate is computed using the Net Local Assessed Valuation Not Including Utility Valuation.

**TAX INCREMENT FINANCE DISTRICTS (TIFs):** RSA 162-K:10, III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value and any unretained value is used to set a municipality’s tax rates.

DRA INVENTORY ADJUSTMENT is the sum of the adjustments of the modified local assessed valuation is divided into two categories.

- Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements, and utilities) buildings and manufactured housing is equalized by the 2025 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, and land under farm structures. The difference between the modified local assessed valuation of land,

buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

**Category 2:** An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2024 equalization ratio to obtain the equalized value of current use, conservation restriction assessments and discretionary easements. If a municipality has had a full revaluation, cyclical revaluation or full statistical revaluation as defined by Rev 601.24, Rev 601.16, and Rev 601.25, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, and discretionary easements.

**DRA INVENTORY ADJUSTMENT:** The sum of the adjustments for the above two categories.

**EQUALIZED ASSESSED VALUATION:** The equalized assessed valuation represents the sum of the “modified local assessed valuation” plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all “taxable” properties in a municipality.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, renewable energy facilities (if applicable) and others.

**TOTAL EQUALIZED VALUATIONS *NOT INCLUDING* UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** This figure represents the sum of the equalized assessed valuation and the equalized value of payments in lieu of taxes.

The 2025 “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” will be used to apportion the State Education property tax for the tax year 2027. The 2024 total equalized valuation not including utilities and the value of railroad monies reimbursed to municipalities will be used to apportion the state education property tax for the tax year 2026.

**EQUALIZATION RATIO:** The 2025 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town’s total equalized value to the total equalized value of the state.

## **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2025 Notification of Total Equalized Valuations on **April 29, 2026**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town's notification** of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

| Municipality         | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | 2025 Equalization Ratio | % Proportion to State Tax |
|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------|---------------------------|
| Acworth              | 215,398,470                       | 1,073,699                | 216,472,169                  | 7,306                                | 216,479,475                 | 99.5                    | 0.0578%                   |
| Albany               | 227,772,227                       | 913,650                  | 228,685,877                  | 1,725,928                            | 230,411,805                 | 99.6                    | 0.0615%                   |
| Alexandria           | 290,888,138                       | 183,533,652              | 474,421,790                  | 396,285                              | 474,818,075                 | 61.3                    | 0.1268%                   |
| Allenstown           | 526,891,911                       | 152,963,286              | 679,855,197                  | 201,418                              | 680,056,615                 | 77.5                    | 0.1816%                   |
| Alstead              | 300,711,601                       | 29,209,868               | 329,921,469                  | 85                                   | 329,921,554                 | 91.1                    | 0.0881%                   |
| Alton                | 2,249,714,420                     | 1,697,159,936            | 3,946,874,356                | 649,303                              | 3,947,523,659               | 57.0                    | 1.0544%                   |
| Amherst              | 2,366,237,976                     | 1,208,074,461            | 3,574,312,437                | 2,768,951                            | 3,577,081,388               | 66.2                    | 0.9554%                   |
| Andover              | 551,689,923                       | 39,513,833               | 591,203,756                  | 9,273                                | 591,213,029                 | 93.3                    | 0.1579%                   |
| Antrim               | 413,700,589                       | 190,020,205              | 603,720,794                  | 284,264                              | 604,005,058                 | 68.5                    | 0.1613%                   |
| Ashland              | 421,591,029                       | 154,321,857              | 575,912,886                  | 876,168                              | 576,789,054                 | 73.2                    | 0.1541%                   |
| Atkinson             | 1,597,758,229                     | 561,363,034              | 2,159,121,263                | 0                                    | 2,159,121,263               | 74.0                    | 0.5767%                   |
| Atkinson & Gilmanton | 930,730                           | 381,912                  | 1,312,642                    | 0                                    | 1,312,642                   | 77.4                    | 0.0004%                   |
| Auburn               | 1,441,824,025                     | 205,955,627              | 1,647,779,652                | 29,072,293                           | 1,676,851,945               | 87.5                    | 0.4479%                   |
| Barnstead            | 1,067,630,724                     | 215,430,572              | 1,283,061,296                | 0                                    | 1,283,061,296               | 83.2                    | 0.3427%                   |
| Barrington           | 1,881,524,660                     | 479,105,077              | 2,360,629,737                | 927,879                              | 2,361,557,616               | 79.7                    | 0.6308%                   |
| Bartlett             | 2,084,629,125                     | 311,507,998              | 2,396,137,123                | 950,420                              | 2,397,087,543               | 87.0                    | 0.6403%                   |
| Bath                 | 134,232,642                       | 81,438,867               | 215,671,509                  | 37,061                               | 215,708,570                 | 62.2                    | 0.0576%                   |
| Bean's Grant         | 0                                 | 0                        | 0                            | 0                                    | 0                           | 77.4                    | 0.0000%                   |
| Bean's Purchase      | 0                                 | 0                        | 0                            | 0                                    | 0                           | 77.4                    | 0.0000%                   |
| Bedford              | 6,183,842,129                     | 973,366,837              | 7,157,208,966                | 6,683,097                            | 7,163,892,063               | 86.4                    | 1.9134%                   |
| Belmont              | 1,493,163,815                     | 261,312,224              | 1,754,476,039                | 1,080,410                            | 1,755,556,449               | 85.1                    | 0.4689%                   |
| Bennington           | 215,738,980                       | 35,649,813               | 251,388,793                  | 28,193                               | 251,416,986                 | 85.8                    | 0.0672%                   |
| Benton               | 53,827,832                        | 2,911,635                | 56,739,467                   | 811,069                              | 57,550,536                  | 94.8                    | 0.0154%                   |
| Berlin               | 539,618,167                       | 143,463,194              | 683,081,361                  | 12,008,783                           | 695,090,144                 | 79.0                    | 0.1857%                   |
| Bethlehem            | 522,892,218                       | 152,576,100              | 675,468,318                  | 2,751,648                            | 678,219,966                 | 77.4                    | 0.1811%                   |
| Boscawen             | 527,103,878                       | 153,691,646              | 680,795,524                  | 1,185,848                            | 681,981,372                 | 77.4                    | 0.1822%                   |
| Bow                  | 1,926,801,926                     | 361,512,886              | 2,288,314,812                | 54,472                               | 2,288,369,284               | 84.2                    | 0.6112%                   |
| Bradford             | 456,176,029                       | 20,463,219               | 476,639,248                  | 33,787                               | 476,673,035                 | 95.7                    | 0.1273%                   |
| Brentwood            | 1,177,442,595                     | 65,842,578               | 1,243,285,173                | 0                                    | 1,243,285,173               | 94.7                    | 0.3321%                   |
| Bridgewater          | 795,360,700                       | 186,416,660              | 981,777,360                  | 0                                    | 981,777,360                 | 81.0                    | 0.2622%                   |
| Bristol              | 1,034,142,950                     | 25,416,430               | 1,059,559,380                | 3,162,564                            | 1,062,721,944               | 97.6                    | 0.2838%                   |
| Brookfield           | 243,576,736                       | 11,435,749               | 255,012,485                  | 0                                    | 255,012,485                 | 95.5                    | 0.0681%                   |
| Brookline            | 1,164,185,488                     | 112,309,585              | 1,276,495,073                | 7,254                                | 1,276,502,327               | 91.2                    | 0.3409%                   |
| Cambridge            | 12,331,305                        | 3,891,278                | 16,222,583                   | 1,591                                | 16,224,174                  | 77.4                    | 0.0043%                   |
| Campton              | 855,094,281                       | 128,806,088              | 983,900,369                  | 871,027                              | 984,771,396                 | 86.9                    | 0.2630%                   |
| Canaan               | 468,068,454                       | 297,840,416              | 765,908,870                  | 160,710                              | 766,069,580                 | 61.1                    | 0.2046%                   |
| Candia               | 928,999,297                       | 66,688,520               | 995,687,817                  | 9,696                                | 995,697,513                 | 93.3                    | 0.2659%                   |
| Canterbury           | 373,146,096                       | 209,872,877              | 583,018,973                  | 760,668                              | 583,779,641                 | 64.0                    | 0.1559%                   |
| Carroll              | 654,095,993                       | 153,468,380              | 807,564,373                  | 1,392,327                            | 808,956,700                 | 81.0                    | 0.2161%                   |
| Center Harbor        | 764,894,761                       | 376,693,720              | 1,141,588,481                | 587                                  | 1,141,589,068               | 67.0                    | 0.3049%                   |
| Chandler's Purchase  | 94,880                            | 27,703                   | 122,583                      | 40,597                               | 163,180                     | 77.4                    | 0.0000%                   |
| Charlestown          | 330,918,316                       | 262,044,292              | 592,962,608                  | 806,375                              | 593,768,983                 | 55.8                    | 0.1586%                   |
| Chatham              | 104,810,838                       | -2,340,506               | 102,470,332                  | 876,876                              | 103,347,208                 | 102.3                   | 0.0276%                   |
| Chester              | 1,121,164,308                     | 142,785,103              | 1,263,949,411                | 0                                    | 1,263,949,411               | 88.7                    | 0.3376%                   |

| Municipality        | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | 2025 Equalization Ratio | % Proportion to State Tax |
|---------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------|---------------------------|
| Chesterfield        | 617,696,742                       | 389,941,484              | 1,007,638,226                | 2,299,188                            | 1,009,937,414               | 61.3                    | 0.2697%                   |
| Chichester          | 556,430,552                       | 109,869,579              | 666,300,131                  | 0                                    | 666,300,131                 | 83.5                    | 0.1780%                   |
| Claremont           | 1,209,035,271                     | 358,948,259              | 1,567,983,530                | 5,092,044                            | 1,573,075,574               | 77.1                    | 0.4202%                   |
| Clarksville         | 49,689,945                        | 37,134,482               | 86,824,427                   | 14,385,870                           | 101,210,297                 | 57.3                    | 0.0270%                   |
| Colebrook           | 353,514,532                       | 17,331,944               | 370,846,476                  | 2,066,874                            | 372,913,350                 | 95.3                    | 0.0996%                   |
| Columbia            | 69,519,321                        | 103,851,492              | 173,370,813                  | 457,294                              | 173,828,107                 | 40.0                    | 0.0464%                   |
| Concord             | 5,082,495,158                     | 3,181,694,216            | 8,264,189,374                | 40,974,431                           | 8,305,163,805               | 61.5                    | 2.2183%                   |
| Conway              | 3,235,520,500                     | 630,028,156              | 3,865,548,656                | 1,655,213                            | 3,867,203,869               | 83.7                    | 1.0329%                   |
| Cornish             | 349,933,384                       | 11,543,375               | 361,476,759                  | 794,021                              | 362,270,780                 | 96.8                    | 0.0968%                   |
| Crawford's Purchase | 419,190                           | 122,399                  | 541,589                      | 149,091                              | 690,680                     | 77.4                    | 0.0002%                   |
| Croydon             | 216,899,020                       | -1,070,395               | 215,828,625                  | 0                                    | 215,828,625                 | 100.5                   | 0.0576%                   |
| Cutt's Grant        | 0                                 | 0                        | 0                            | 0                                    | 0                           | 77.4                    | 0.0000%                   |
| Dalton              | 141,375,558                       | 58,976,014               | 200,351,572                  | 15,125                               | 200,366,697                 | 70.5                    | 0.0535%                   |
| Danbury             | 174,285,217                       | 145,812,470              | 320,097,687                  | 0                                    | 320,097,687                 | 54.4                    | 0.0855%                   |
| Danville            | 585,516,549                       | 361,915,355              | 947,431,904                  | 94                                   | 947,431,998                 | 61.8                    | 0.2531%                   |
| Deerfield           | 1,214,217,225                     | -1,210,992               | 1,213,006,233                | 74,951                               | 1,213,081,184               | 100.1                   | 0.3240%                   |
| Deering             | 417,068,784                       | 1,668,280                | 418,737,064                  | 10,806                               | 418,747,870                 | 99.6                    | 0.1118%                   |
| Derry               | 5,740,156,726                     | 581,586,819              | 6,321,743,545                | 6,512,832                            | 6,328,256,377               | 90.8                    | 1.6902%                   |
| Dix's Grant         | 1,350,236                         | 500,904                  | 1,851,140                    | 0                                    | 1,851,140                   | 77.4                    | 0.0005%                   |
| Dixville            | 10,626,359                        | 3,355,758                | 13,982,117                   | 4,079                                | 13,986,196                  | 77.4                    | 0.0037%                   |
| Dorchester          | 89,485,775                        | 3,632,184                | 93,117,959                   | 35,857                               | 93,153,816                  | 96.0                    | 0.0249%                   |
| Dover               | 6,618,142,700                     | 885,380,260              | 7,503,522,960                | 9,987,061                            | 7,513,510,021               | 88.2                    | 2.0068%                   |
| Dublin              | 475,431,460                       | 32,969,049               | 508,400,509                  | 1,245,322                            | 509,645,831                 | 93.5                    | 0.1361%                   |
| Dummer              | 83,267,954                        | -4,581,864               | 78,686,090                   | 0                                    | 78,686,090                  | 105.7                   | 0.0210%                   |
| Dunbarton           | 711,749,951                       | 31,940,684               | 743,690,635                  | 4,836,927                            | 748,527,562                 | 95.7                    | 0.1999%                   |
| Durham              | 2,074,840,895                     | 118,393,247              | 2,193,234,142                | 56,683,876                           | 2,249,918,018               | 94.6                    | 0.6009%                   |
| East Kingston       | 596,951,803                       | 54,691,573               | 651,643,376                  | 1,436                                | 651,644,812                 | 91.6                    | 0.1741%                   |
| Easton              | 131,440,128                       | 11,710,573               | 143,150,701                  | 445,144                              | 143,595,845                 | 91.8                    | 0.0384%                   |
| Eaton               | 147,883,062                       | 83,514,941               | 231,398,003                  | 0                                    | 231,398,003                 | 63.9                    | 0.0618%                   |
| Effingham           | 391,777,673                       | 21,866,176               | 413,643,849                  | 102,925                              | 413,746,774                 | 94.7                    | 0.1105%                   |
| Ellsworth           | 43,466,289                        | -1,140,291               | 42,325,998                   | 349,572                              | 42,675,570                  | 102.7                   | 0.0114%                   |
| Enfield             | 1,069,558,806                     | 200,581,754              | 1,270,140,560                | 0                                    | 1,270,140,560               | 84.2                    | 0.3392%                   |
| Epping              | 1,738,167,300                     | 66,751,100               | 1,804,918,400                | 24,763,932                           | 1,829,682,332               | 96.3                    | 0.4887%                   |
| Epsom               | 920,589,241                       | -19,774,457              | 900,814,784                  | 1,296,896                            | 902,111,680                 | 102.2                   | 0.2409%                   |
| Errol               | 134,737,751                       | 34,474,605               | 169,212,356                  | 2,361,675                            | 171,574,031                 | 79.6                    | 0.0458%                   |
| Erving's Grant      | 46,712                            | 30,625                   | 77,337                       | 0                                    | 77,337                      | 77.4                    | 0.0000%                   |
| Exeter              | 3,630,371,908                     | 509,148,686              | 4,139,520,594                | 2,568,725                            | 4,142,089,319               | 87.7                    | 1.1063%                   |
| Farmington          | 1,057,361,846                     | 152,257,128              | 1,209,618,974                | 2,157,999                            | 1,211,776,973               | 87.4                    | 0.3237%                   |
| Fitzwilliam         | 446,877,771                       | 132,569,902              | 579,447,673                  | 49,444                               | 579,497,117                 | 77.1                    | 0.1548%                   |
| Francestown         | 409,252,566                       | -1,629,218               | 407,623,348                  | 0                                    | 407,623,348                 | 100.4                   | 0.1089%                   |
| Franconia           | 433,898,757                       | 244,135,325              | 678,034,082                  | 811,211                              | 678,845,293                 | 64.0                    | 0.1813%                   |
| Franklin            | 1,057,887,944                     | 256,282,269              | 1,314,170,213                | 3,244,625                            | 1,317,414,838               | 80.5                    | 0.3519%                   |
| Freedom             | 1,178,707,713                     | 28,956,441               | 1,207,664,154                | 0                                    | 1,207,664,154               | 97.6                    | 0.3226%                   |
| Fremont             | 940,670,991                       | 76,219,540               | 1,016,890,531                | 0                                    | 1,016,890,531               | 92.5                    | 0.2716%                   |

| Municipality      | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | 2025 Equalization Ratio | % Proportion to State Tax |
|-------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------|---------------------------|
| Gilford           | 3,534,835,080                     | 1,116,195,010            | 4,651,030,090                | 6,399,124                            | 4,657,429,214               | 76.0                    | 1.2440%                   |
| Gilmanton         | 1,063,017,271                     | 53,416,606               | 1,116,433,877                | 96,836                               | 1,116,530,713               | 95.2                    | 0.2982%                   |
| Gilsum            | 135,437,404                       | 5,616,479                | 141,053,883                  | 0                                    | 141,053,883                 | 96.0                    | 0.0377%                   |
| Goffstown         | 2,650,582,100                     | 621,679,178              | 3,272,261,278                | 532,141                              | 3,272,793,419               | 81.0                    | 0.8741%                   |
| Gorham            | 429,909,214                       | 2,158,806                | 432,068,020                  | 439,785                              | 432,507,805                 | 99.5                    | 0.1155%                   |
| Goshen            | 160,269,722                       | 12,550,176               | 172,819,898                  | 20,366                               | 172,840,264                 | 92.7                    | 0.0462%                   |
| Grafton           | 273,696,411                       | -4,282,526               | 269,413,885                  | 0                                    | 269,413,885                 | 101.6                   | 0.0720%                   |
| Grantham          | 766,607,153                       | 334,809,047              | 1,101,416,200                | 0                                    | 1,101,416,200               | 69.6                    | 0.2942%                   |
| Greenfield        | 325,793,873                       | 17,810,525               | 343,604,398                  | 5,375,226                            | 348,979,624                 | 94.8                    | 0.0932%                   |
| Greenland         | 1,395,333,730                     | 293,907,787              | 1,689,241,517                | 0                                    | 1,689,241,517               | 82.6                    | 0.4512%                   |
| Green's Grant     | 9,850,100                         | 2,876,127                | 12,726,227                   | 65,246                               | 12,791,473                  | 77.4                    | 0.0034%                   |
| Greenville        | 223,493,999                       | 35,165,153               | 258,659,152                  | 3,106,018                            | 261,765,170                 | 86.4                    | 0.0699%                   |
| Groton            | 99,727,967                        | 89,949,490               | 189,677,457                  | 36,382                               | 189,713,839                 | 52.5                    | 0.0507%                   |
| Hadley's Purchase | 0                                 | 0                        | 0                            | 0                                    | 0                           | 77.4                    | 0.0000%                   |
| Hale's Location   | 141,213,400                       | 8,060,807                | 149,274,207                  | 42,914                               | 149,317,121                 | 94.6                    | 0.0399%                   |
| Hampstead         | 2,087,432,439                     | 273,911,885              | 2,361,344,324                | 2,518,435                            | 2,363,862,759               | 88.4                    | 0.6314%                   |
| Hampton           | 5,936,207,500                     | 681,635,632              | 6,617,843,132                | 0                                    | 6,617,843,132               | 89.7                    | 1.7676%                   |
| Hampton Falls     | 873,115,643                       | 192,904,386              | 1,066,020,029                | 0                                    | 1,066,020,029               | 81.9                    | 0.2847%                   |
| Hancock           | 299,580,722                       | 211,629,978              | 511,210,700                  | 2,873,804                            | 514,084,504                 | 58.6                    | 0.1373%                   |
| Hanover           | 3,894,345,501                     | 366,264,113              | 4,260,609,614                | 748,657                              | 4,261,358,271               | 91.4                    | 1.1382%                   |
| Harrisville       | 346,859,109                       | 38,512,117               | 385,371,226                  | 174,812                              | 385,546,038                 | 90.0                    | 0.1030%                   |
| Hart's Location   | 36,286,696                        | 4,714,623                | 41,001,319                   | 370,251                              | 41,371,570                  | 88.5                    | 0.0111%                   |
| Haverhill         | 673,047,617                       | 126,830,717              | 799,878,334                  | 728,578                              | 800,606,912                 | 84.1                    | 0.2138%                   |
| Hebron            | 411,818,068                       | 267,737,686              | 679,555,754                  | 10,656,314                           | 690,212,068                 | 60.6                    | 0.1844%                   |
| Henniker          | 747,899,220                       | 181,028,799              | 928,928,019                  | 4,399,709                            | 933,327,728                 | 80.5                    | 0.2493%                   |
| Hill              | 196,742,512                       | 4,382,789                | 201,125,301                  | 2,721,884                            | 203,847,185                 | 97.8                    | 0.0544%                   |
| Hillsborough      | 981,101,618                       | 96,876,763               | 1,077,978,381                | 76,165                               | 1,078,054,546               | 91.0                    | 0.2879%                   |
| Hinsdale          | 330,689,416                       | 167,207,697              | 497,897,113                  | 45,274                               | 497,942,387                 | 66.4                    | 0.1330%                   |
| Holderness        | 1,367,030,216                     | 550,192,766              | 1,917,222,982                | 1,117                                | 1,917,224,099               | 71.3                    | 0.5121%                   |
| Hollis            | 2,325,455,601                     | 581,334,122              | 2,906,789,723                | 1,147                                | 2,906,790,870               | 80.0                    | 0.7764%                   |
| Hooksett          | 3,163,189,618                     | 553,825,684              | 3,717,015,302                | 32,045                               | 3,717,047,347               | 85.1                    | 0.9928%                   |
| Hopkinton         | 1,410,805,689                     | 34,625,408               | 1,445,431,097                | 6,129,099                            | 1,451,560,196               | 97.6                    | 0.3877%                   |
| Hudson            | 4,976,205,584                     | 1,562,799,233            | 6,539,004,817                | 880,828                              | 6,539,885,645               | 76.1                    | 1.7468%                   |
| Jackson           | 846,101,147                       | 43,592,351               | 889,693,498                  | 998,963                              | 890,692,461                 | 95.1                    | 0.2379%                   |
| Jaffrey           | 1,015,927,418                     | 16,491,989               | 1,032,419,407                | 5,608                                | 1,032,425,015               | 98.4                    | 0.2758%                   |
| Jefferson         | 158,777,662                       | 120,622,998              | 279,400,660                  | 266,387                              | 279,667,047                 | 56.8                    | 0.0747%                   |
| Keene             | 2,177,555,210                     | 1,312,042,534            | 3,489,597,744                | 55,920,229                           | 3,545,517,973               | 62.4                    | 0.9470%                   |
| Kensington        | 675,826,096                       | 48,500,975               | 724,327,071                  | 0                                    | 724,327,071                 | 93.3                    | 0.1935%                   |
| Kilkenny          | 0                                 | 0                        | 0                            | 0                                    | 0                           | 77.4                    | 0.0000%                   |
| Kingston          | 1,342,095,172                     | 195,224,801              | 1,537,319,973                | 1,636                                | 1,537,321,609               | 87.3                    | 0.4106%                   |
| Laconia           | 4,720,081,220                     | 501,213,740              | 5,221,294,960                | 40,657,311                           | 5,261,952,271               | 90.4                    | 1.4054%                   |
| Lancaster         | 427,130,107                       | 102,700,627              | 529,830,734                  | 4,780,706                            | 534,611,440                 | 80.6                    | 0.1428%                   |
| Landaff           | 60,781,413                        | 33,525,732               | 94,307,145                   | 138,903                              | 94,446,048                  | 64.5                    | 0.0252%                   |
| Langdon           | 75,935,793                        | 43,045,602               | 118,981,395                  | 14,870                               | 118,996,265                 | 63.8                    | 0.0318%                   |

| Municipality          | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | 2025 Equalization Ratio | % Proportion to State Tax |
|-----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------|---------------------------|
| Lebanon               | 3,436,730,019                     | 207,665,938              | 3,644,395,957                | 121,003,616                          | 3,765,399,573               | 94.3                    | 1.0057%                   |
| Lee                   | 737,988,773                       | 370,016,063              | 1,108,004,836                | 168,096                              | 1,108,172,932               | 66.6                    | 0.2960%                   |
| Lempster              | 249,173,411                       | -10,450,222              | 238,723,189                  | 12,575                               | 238,735,764                 | 104.4                   | 0.0638%                   |
| Lincoln               | 1,364,361,524                     | 770,790,331              | 2,135,151,855                | 2,296,701                            | 2,137,448,556               | 63.9                    | 0.5709%                   |
| Lisbon                | 225,042,457                       | 20,857,170               | 245,899,627                  | 0                                    | 245,899,627                 | 91.5                    | 0.0657%                   |
| Litchfield            | 1,904,750,652                     | 17,294,625               | 1,922,045,277                | 1,985,849                            | 1,924,031,126               | 99.1                    | 0.5139%                   |
| Littleton             | 1,219,158,022                     | 49,409,069               | 1,268,567,091                | 6,045,859                            | 1,274,612,950               | 96.1                    | 0.3404%                   |
| Livermore             | 189,600                           | 0                        | 189,600                      | 1,489,455                            | 1,679,055                   | 100.0                   | 0.0004%                   |
| Londonderry           | 6,718,416,412                     | 338,639,058              | 7,057,055,470                | 94,969,163                           | 7,152,024,633               | 95.2                    | 1.9103%                   |
| Loudon                | 713,152,664                       | 473,534,340              | 1,186,687,004                | 6,018,818                            | 1,192,705,822               | 60.1                    | 0.3186%                   |
| Low & Burbank's Grant | 0                                 | 0                        | 0                            | 0                                    | 0                           | 77.4                    | 0.0000%                   |
| Lyman                 | 121,627,163                       | 13,952,470               | 135,579,633                  | 0                                    | 135,579,633                 | 89.6                    | 0.0362%                   |
| Lyme                  | 419,074,500                       | 190,086,820              | 609,161,320                  | 313,075                              | 609,474,395                 | 68.8                    | 0.1628%                   |
| Lyndeborough          | 347,434,391                       | 16,309,822               | 363,744,213                  | 454                                  | 363,744,667                 | 95.5                    | 0.0972%                   |
| Madbury               | 491,400,391                       | 983,475                  | 492,383,866                  | 0                                    | 492,383,866                 | 99.8                    | 0.1315%                   |
| Madison               | 1,167,939,860                     | -8,107,760               | 1,159,832,100                | 2,019,826                            | 1,161,851,926               | 100.7                   | 0.3103%                   |
| Manchester            | 13,100,372,835                    | 7,147,473,631            | 20,247,846,466               | 80,383,237                           | 20,328,229,703              | 64.7                    | 5.4296%                   |
| Marlborough           | 218,525,099                       | 151,792,857              | 370,317,956                  | 786,692                              | 371,104,648                 | 59.0                    | 0.0991%                   |
| Marlow                | 129,059,420                       | -382,382                 | 128,677,038                  | 125,744                              | 128,802,782                 | 100.3                   | 0.0344%                   |
| Martin's Location     | 0                                 | 0                        | 0                            | 70,767                               | 70,767                      | 77.4                    | 0.0000%                   |
| Mason                 | 216,477,995                       | 150,417,240              | 366,895,235                  | 14,281                               | 366,909,516                 | 59.0                    | 0.0980%                   |
| Meredith              | 3,924,044,354                     | 1,191,949,868            | 5,115,994,222                | 13,976,843                           | 5,129,971,065               | 76.7                    | 1.3702%                   |
| Merrimack             | 4,882,852,103                     | 2,404,971,866            | 7,287,823,969                | 589,522                              | 7,288,413,491               | 67.0                    | 1.9467%                   |
| Middleton             | 367,108,160                       | 64,252,704               | 431,360,864                  | 0                                    | 431,360,864                 | 85.1                    | 0.1152%                   |
| Milan                 | 235,780,823                       | 1,650,719                | 237,431,542                  | 149,474                              | 237,581,016                 | 99.3                    | 0.0635%                   |
| Milford               | 2,065,908,918                     | 1,223,667,106            | 3,289,576,024                | 11,913,815                           | 3,301,489,839               | 62.8                    | 0.8818%                   |
| Millsfield            | 13,303,362                        | 4,149,377                | 17,452,739                   | 0                                    | 17,452,739                  | 77.4                    | 0.0047%                   |
| Milton                | 935,156,984                       | 90,124,269               | 1,025,281,253                | 817,168                              | 1,026,098,421               | 91.2                    | 0.2741%                   |
| Monroe                | 141,624,213                       | 26,389,582               | 168,013,795                  | 0                                    | 168,013,795                 | 84.3                    | 0.0449%                   |
| Mont Vernon           | 558,329,441                       | 63,372,543               | 621,701,984                  | 0                                    | 621,701,984                 | 89.8                    | 0.1661%                   |
| Moultonborough        | 6,840,143,168                     | 776,771,193              | 7,616,914,361                | 8,630,099                            | 7,625,544,460               | 89.8                    | 2.0367%                   |
| Nashua                | 16,422,943,041                    | 2,029,793,716            | 18,452,736,757               | 78,222,409                           | 18,530,959,166              | 89.0                    | 4.9495%                   |
| Nelson                | 164,117,513                       | 82,949,453               | 247,066,966                  | 388,569                              | 247,455,535                 | 66.4                    | 0.0661%                   |
| New Boston            | 961,032,984                       | 454,229,052              | 1,415,262,036                | 7,335                                | 1,415,269,371               | 67.9                    | 0.3780%                   |
| New Castle            | 1,091,412,024                     | 616,587,343              | 1,707,999,367                | 0                                    | 1,707,999,367               | 63.9                    | 0.4562%                   |
| New Durham            | 972,229,257                       | 105,470,011              | 1,077,699,268                | 0                                    | 1,077,699,268               | 90.2                    | 0.2878%                   |
| New Hampton           | 537,681,778                       | 122,751,588              | 660,433,366                  | 1,801,447                            | 662,234,813                 | 81.4                    | 0.1769%                   |
| New Ipswich           | 870,345,907                       | 90,207,765               | 960,553,672                  | 3,890                                | 960,557,562                 | 90.6                    | 0.2566%                   |
| New London            | 2,068,210,921                     | 526,810,515              | 2,595,021,436                | 0                                    | 2,595,021,436               | 79.7                    | 0.6931%                   |
| Newbury               | 1,681,025,126                     | 201,341,909              | 1,882,367,035                | 3,803,758                            | 1,886,170,793               | 89.3                    | 0.5038%                   |
| Newfields             | 459,420,313                       | 58,526,143               | 517,946,456                  | 0                                    | 517,946,456                 | 88.7                    | 0.1383%                   |
| Newington             | 898,312,102                       | 96,488,121               | 994,800,223                  | 2,567,443                            | 997,367,666                 | 90.3                    | 0.2664%                   |
| Newmarket             | 1,723,463,144                     | 243,931,368              | 1,967,394,512                | 1,432,878                            | 1,968,827,390               | 87.6                    | 0.5259%                   |
| Newport               | 730,895,804                       | 160,314,230              | 891,210,034                  | 4,505,439                            | 895,715,473                 | 82.0                    | 0.2392%                   |

| Municipality         | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | 2025 Equalization Ratio | % Proportion to State Tax |
|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------|---------------------------|
| Newton               | 1,024,099,519                     | 52,754,002               | 1,076,853,521                | 0                                    | 1,076,853,521               | 95.1                    | 0.2876%                   |
| North Hampton        | 1,787,145,700                     | 733,467,499              | 2,520,613,199                | 0                                    | 2,520,613,199               | 70.9                    | 0.6732%                   |
| Northfield           | 621,097,258                       | 163,018,551              | 784,115,809                  | 5,603,543                            | 789,719,352                 | 79.2                    | 0.2109%                   |
| Northumberland       | 154,021,013                       | 71,379,653               | 225,400,666                  | 2,288,703                            | 227,689,369                 | 68.3                    | 0.0608%                   |
| Northwood            | 1,279,524,208                     | 24,763,539               | 1,304,287,747                | 532,660                              | 1,304,820,407               | 98.1                    | 0.3485%                   |
| Nottingham           | 1,439,226,513                     | 26,351,706               | 1,465,578,219                | 235,276                              | 1,465,813,495               | 98.2                    | 0.3915%                   |
| Odell                | 3,339,498                         | 1,054,094                | 4,393,592                    | 552,938                              | 4,946,530                   | 77.4                    | 0.0013%                   |
| Orange               | 71,518,160                        | -352,447                 | 71,165,713                   | 156,311                              | 71,322,024                  | 100.5                   | 0.0190%                   |
| Orford               | 279,818,411                       | 9,181,031                | 288,999,442                  | 265,787                              | 289,265,229                 | 96.8                    | 0.0773%                   |
| Ossipee              | 1,541,634,362                     | 200,187,725              | 1,741,822,087                | 65,761                               | 1,741,887,848               | 88.5                    | 0.4653%                   |
| Pelham               | 2,755,708,301                     | 923,456,501              | 3,679,164,802                | 3,243,759                            | 3,682,408,561               | 74.9                    | 0.9836%                   |
| Pembroke             | 1,222,362,602                     | 154,057,476              | 1,376,420,078                | 2,172,588                            | 1,378,592,666               | 88.8                    | 0.3682%                   |
| Peterborough         | 1,363,303,982                     | 32,047,126               | 1,395,351,108                | 8,226,688                            | 1,403,577,796               | 97.7                    | 0.3749%                   |
| Piermont             | 131,808,488                       | 74,409,658               | 206,218,146                  | 86,732                               | 206,304,878                 | 63.8                    | 0.0551%                   |
| Pinkham's Grant      | 2,631,530                         | 768,379                  | 3,399,909                    | 1,648,921                            | 5,048,830                   | 77.4                    | 0.0013%                   |
| Pittsburg            | 590,752,879                       | 76,520,916               | 667,273,795                  | 15,563,818                           | 682,837,613                 | 88.5                    | 0.1824%                   |
| Pittsfield           | 655,782,915                       | 7,950,211                | 663,733,126                  | 1,022,369                            | 664,755,495                 | 98.8                    | 0.1776%                   |
| Plainfield           | 546,491,412                       | 31,577,737               | 578,069,149                  | 63,594                               | 578,132,743                 | 94.5                    | 0.1544%                   |
| Plaistow             | 1,953,592,914                     | 104,983,833              | 2,058,576,747                | 0                                    | 2,058,576,747               | 94.9                    | 0.5498%                   |
| Plymouth             | 792,185,910                       | 73,490,306               | 865,676,216                  | 3,170,364                            | 868,846,580                 | 91.5                    | 0.2321%                   |
| Portsmouth           | 10,055,163,277                    | 1,332,332,970            | 11,387,496,247               | 106,005,171                          | 11,493,501,418              | 88.3                    | 3.0699%                   |
| Randolph             | 126,107,230                       | 2,553,563                | 128,660,793                  | 912,458                              | 129,573,251                 | 98.0                    | 0.0346%                   |
| Raymond              | 1,372,610,921                     | 852,000,009              | 2,224,610,930                | 706,041                              | 2,225,316,971               | 61.7                    | 0.5944%                   |
| Richmond             | 162,864,350                       | 42,055,048               | 204,919,398                  | 0                                    | 204,919,398                 | 79.5                    | 0.0547%                   |
| Rindge               | 1,446,817,914                     | 17,553,023               | 1,464,370,937                | 1,182,928                            | 1,465,553,865               | 98.8                    | 0.3914%                   |
| Rochester            | 5,168,263,075                     | 418,983,014              | 5,587,246,089                | 88,067,974                           | 5,675,314,063               | 92.5                    | 1.5159%                   |
| Rollinsford          | 486,519,890                       | 124,661,044              | 611,180,934                  | 0                                    | 611,180,934                 | 79.6                    | 0.1632%                   |
| Roxbury              | 42,519,027                        | 3,694,476                | 46,213,503                   | 6,185,268                            | 52,398,771                  | 91.9                    | 0.0140%                   |
| Rumney               | 358,425,047                       | 69,068,129               | 427,493,176                  | 446,655                              | 427,939,831                 | 83.8                    | 0.1143%                   |
| Rye                  | 3,295,652,000                     | 1,910,731,487            | 5,206,383,487                | 5,210,250                            | 5,211,593,737               | 63.3                    | 1.3920%                   |
| Salem                | 6,655,527,691                     | 3,160,874,956            | 9,816,402,647                | 7,471,200                            | 9,823,873,847               | 67.8                    | 2.6239%                   |
| Salisbury            | 241,390,331                       | 80,329,371               | 321,719,702                  | 4,890,273                            | 326,609,975                 | 75.0                    | 0.0872%                   |
| Sanbornton           | 965,055,822                       | 80,552,068               | 1,045,607,890                | 1,045,232                            | 1,046,653,122               | 92.3                    | 0.2796%                   |
| Sandown              | 1,171,000,860                     | 265,798,157              | 1,436,799,017                | 0                                    | 1,436,799,017               | 81.5                    | 0.3838%                   |
| Sandwich             | 810,660,791                       | 117,691,454              | 928,352,245                  | 1,025,002                            | 929,377,247                 | 87.3                    | 0.2482%                   |
| Sargent's Purchase   | 2,461,220                         | 718,650                  | 3,179,870                    | 487,653                              | 3,667,523                   | 77.4                    | 0.0010%                   |
| Seabrook             | 2,916,836,218                     | 597,422,685              | 3,514,258,903                | 0                                    | 3,514,258,903               | 83.0                    | 0.9386%                   |
| Second College Grant | 1,586,131                         | 707,746                  | 2,293,877                    | 0                                    | 2,293,877                   | 77.4                    | 0.0006%                   |
| Sharon               | 105,374,733                       | -898,588                 | 104,476,145                  | 5,511                                | 104,481,656                 | 100.9                   | 0.0279%                   |
| Shelburne            | 60,913,608                        | 36,058,494               | 96,972,102                   | 467,336                              | 97,439,438                  | 62.8                    | 0.0260%                   |
| Somersworth          | 1,906,497,862                     | 240,447,988              | 2,146,945,850                | 10,465,785                           | 2,157,411,635               | 88.8                    | 0.5762%                   |
| South Hampton        | 266,195,703                       | 38,353,615               | 304,549,318                  | 2,216                                | 304,551,534                 | 87.4                    | 0.0813%                   |
| Springfield          | 425,164,599                       | -13,148,062              | 412,016,537                  | 954,404                              | 412,970,941                 | 103.2                   | 0.1103%                   |
| Stark                | 139,219,244                       | 5,956,712                | 145,175,956                  | 655,716                              | 145,831,672                 | 96.0                    | 0.0390%                   |

| Municipality                  | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | 2025 Equalization Ratio | % Proportion to State Tax |
|-------------------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------|---------------------------|
| Stewartstown                  | 183,388,883                       | 46,021,635               | 229,410,518                  | 54,083                               | 229,464,601                 | 79.9                    | 0.0613%                   |
| Stoddard                      | 446,457,610                       | 158,175,355              | 604,632,965                  | 59,756                               | 604,692,721                 | 73.8                    | 0.1615%                   |
| Strafford                     | 720,576,100                       | 439,793,412              | 1,160,369,512                | 0                                    | 1,160,369,512               | 62.1                    | 0.3099%                   |
| Stratford                     | 73,872,916                        | 87,429,756               | 161,302,672                  | 504,832                              | 161,807,504                 | 45.7                    | 0.0432%                   |
| Stratham                      | 2,539,418,171                     | 185,272,670              | 2,724,690,841                | 0                                    | 2,724,690,841               | 93.2                    | 0.7278%                   |
| Success                       | 15,407,413                        | 4,724,600                | 20,132,013                   | 929,504                              | 21,061,517                  | 77.4                    | 0.0056%                   |
| Sugar Hill                    | 329,453,498                       | 18,043,650               | 347,497,148                  | 0                                    | 347,497,148                 | 94.8                    | 0.0928%                   |
| Sullivan                      | 114,103,044                       | 9,601,752                | 123,704,796                  | 0                                    | 123,704,796                 | 92.2                    | 0.0330%                   |
| Sunapee                       | 2,414,695,871                     | 713,101,280              | 3,127,797,151                | 0                                    | 3,127,797,151               | 77.2                    | 0.8354%                   |
| Surry                         | 133,635,213                       | 33,573,778               | 167,208,991                  | 3,809,913                            | 171,018,904                 | 79.9                    | 0.0457%                   |
| Sutton                        | 570,567,974                       | 22,477,103               | 593,045,077                  | 1,160                                | 593,046,237                 | 96.2                    | 0.1584%                   |
| Swanzy                        | 997,266,761                       | 188,308,061              | 1,185,574,822                | 5,945,009                            | 1,191,519,831               | 84.1                    | 0.3182%                   |
| Tamworth                      | 717,376,612                       | 72,487,832               | 789,864,444                  | 2,401,535                            | 792,265,979                 | 90.8                    | 0.2116%                   |
| Temple                        | 296,416,132                       | 6,629,931                | 303,046,063                  | 19,477                               | 303,065,540                 | 97.8                    | 0.0809%                   |
| Thompson & Meserve's Purchase | 8,960,660                         | 2,616,420                | 11,577,080                   | 355,965                              | 11,933,045                  | 77.4                    | 0.0032%                   |
| Thornton                      | 978,483,433                       | 94,334,170               | 1,072,817,603                | 538,458                              | 1,073,356,061               | 91.2                    | 0.2867%                   |
| Tilton                        | 1,078,407,418                     | 100,125,189              | 1,178,532,607                | 0                                    | 1,178,532,607               | 91.5                    | 0.3148%                   |
| Troy                          | 224,372,372                       | 36,832,106               | 261,204,478                  | 5,358                                | 261,209,836                 | 85.9                    | 0.0698%                   |
| Tuftonboro                    | 2,442,309,924                     | 78,095,315               | 2,520,405,239                | 1,052,335                            | 2,521,457,574               | 96.9                    | 0.6735%                   |
| Unity                         | 246,244,652                       | 33,355,153               | 279,599,805                  | 0                                    | 279,599,805                 | 88.0                    | 0.0747%                   |
| Wakefield                     | 2,271,695,618                     | 152,716,293              | 2,424,411,911                | 0                                    | 2,424,411,911               | 93.7                    | 0.6475%                   |
| Walpole                       | 714,042,064                       | 89,971,404               | 804,013,468                  | 0                                    | 804,013,468                 | 88.8                    | 0.2147%                   |
| Warner                        | 640,548,119                       | -5,689,298               | 634,858,821                  | 1,128,872                            | 635,987,693                 | 100.9                   | 0.1699%                   |
| Warren                        | 96,168,795                        | 68,180,143               | 164,348,938                  | 533,415                              | 164,882,353                 | 58.5                    | 0.0440%                   |
| Washington                    | 375,613,534                       | 131,291,399              | 506,904,933                  | 152,133                              | 507,057,066                 | 74.1                    | 0.1354%                   |
| Waterville Valley             | 737,118,310                       | 16,580,953               | 753,699,263                  | 1,310,682                            | 755,009,945                 | 97.8                    | 0.2017%                   |
| Weare                         | 1,284,059,729                     | 618,168,269              | 1,902,227,998                | 3,479,174                            | 1,905,707,172               | 67.5                    | 0.5090%                   |
| Webster                       | 353,680,794                       | 66,849,444               | 420,530,238                  | 2,163,125                            | 422,693,363                 | 84.1                    | 0.1129%                   |
| Wentworth                     | 127,337,137                       | 125,233,247              | 252,570,384                  | 135,840                              | 252,706,224                 | 50.4                    | 0.0675%                   |
| Wentworth's Location          | 13,717,691                        | 4,095,759                | 17,813,450                   | 8,655                                | 17,822,105                  | 77.4                    | 0.0048%                   |
| Westmoreland                  | 203,398,026                       | 115,727,765              | 319,125,791                  | 585                                  | 319,126,376                 | 63.7                    | 0.0852%                   |
| Whitefield                    | 402,652,266                       | 34,476,477               | 437,128,743                  | 2,880,221                            | 440,008,964                 | 92.1                    | 0.1175%                   |
| Wilmot                        | 405,835,176                       | -5,982,071               | 399,853,105                  | 48,622                               | 399,901,727                 | 101.5                   | 0.1068%                   |
| Wilton                        | 571,509,962                       | 242,528,313              | 814,038,275                  | 489,336                              | 814,527,611                 | 70.2                    | 0.2176%                   |
| Winchester                    | 569,282,448                       | -6,726,404               | 562,556,044                  | 2,510,167                            | 565,066,211                 | 101.2                   | 0.1509%                   |
| Windham                       | 5,311,849,066                     | 198,364,806              | 5,510,213,872                | 844,977                              | 5,511,058,849               | 96.4                    | 1.4720%                   |
| Windsor                       | 38,198,186                        | 28,661,646               | 66,859,832                   | 0                                    | 66,859,832                  | 57.1                    | 0.0179%                   |
| Wolfeboro                     | 4,813,917,374                     | 200,499,274              | 5,014,416,648                | 2,372,619                            | 5,016,789,267               | 96.0                    | 1.3400%                   |
| Woodstock                     | 567,985,496                       | 16,356,020               | 584,341,516                  | 992,503                              | 585,334,019                 | 97.2                    | 0.1563%                   |
| State Totals                  | 306,651,841,282                   | 66,576,633,302           | 373,228,474,584              | 1,169,655,016                        | 374,398,129,600             |                         | 100.00%                   |

| County       | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | % Proportion to State Tax |
|--------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|---------------------------|
| Belknap      | 21,398,526,663                    | 5,716,800,521            | 27,115,327,184               | 65,707,093                           | 27,181,034,277              | 7.2599%                   |
| Carroll      | 29,243,956,826                    | 2,732,591,712            | 31,976,548,538               | 24,290,667                           | 32,000,839,205              | 8.5473%                   |
| Cheshire     | 11,413,646,992                    | 3,047,687,411            | 14,461,334,403               | 80,739,951                           | 14,542,074,354              | 3.8841%                   |
| Coos         | 5,105,402,083                     | 1,161,670,334            | 6,267,072,417                | 65,966,474                           | 6,333,038,891               | 1.6915%                   |
| Grafton      | 24,522,505,375                    | 4,946,075,468            | 29,468,580,843               | 161,803,720                          | 29,630,384,563              | 7.9141%                   |
| Hillsborough | 70,697,259,301                    | 21,095,085,479           | 91,792,344,780               | 211,212,631                          | 92,003,557,411              | 24.5737%                  |
| Merrimack    | 27,557,538,745                    | 7,102,402,739            | 34,659,941,484               | 92,734,210                           | 34,752,675,694              | 9.2823%                   |
| Rockingham   | 84,982,118,292                    | 15,215,466,376           | 100,197,584,668              | 285,501,305                          | 100,483,085,973             | 26.8386%                  |
| Strafford    | 23,417,610,593                    | 3,489,867,692            | 26,907,478,285               | 169,275,838                          | 27,076,754,123              | 7.2321%                   |
| Sullivan     | 8,313,276,412                     | 2,068,985,570            | 10,382,261,982               | 12,423,127                           | 10,394,685,109              | 2.7764%                   |
| State Totals | 306,651,841,282                   | 66,576,633,302           | 373,228,474,584              | 1,169,655,016                        | 374,398,129,600             | 100.0000%                 |

| BELKNAP<br>COUNTY<br><br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|---------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Alton                                 | 2,249,714,420                              | 1,697,159,936                  | 3,946,874,356                      | 649,303                                       | 3,947,523,659                     | 57.0                          | 1.0544%                               |
| Barnstead                             | 1,067,630,724                              | 215,430,572                    | 1,283,061,296                      | 0                                             | 1,283,061,296                     | 83.2                          | 0.3427%                               |
| Belmont                               | 1,493,163,815                              | 261,312,224                    | 1,754,476,039                      | 1,080,410                                     | 1,755,556,449                     | 85.1                          | 0.4689%                               |
| Center Harbor                         | 764,894,761                                | 376,693,720                    | 1,141,588,481                      | 587                                           | 1,141,589,068                     | 67.0                          | 0.3049%                               |
| Gilford                               | 3,534,835,080                              | 1,116,195,010                  | 4,651,030,090                      | 6,399,124                                     | 4,657,429,214                     | 76.0                          | 1.2440%                               |
| Gilmanton                             | 1,063,017,271                              | 53,416,606                     | 1,116,433,877                      | 96,836                                        | 1,116,530,713                     | 95.2                          | 0.2982%                               |
| Laconia                               | 4,720,081,220                              | 501,213,740                    | 5,221,294,960                      | 40,657,311                                    | 5,261,952,271                     | 90.4                          | 1.4054%                               |
| Meredith                              | 3,924,044,354                              | 1,191,949,868                  | 5,115,994,222                      | 13,976,843                                    | 5,129,971,065                     | 76.7                          | 1.3702%                               |
| New Hampton                           | 537,681,778                                | 122,751,588                    | 660,433,366                        | 1,801,447                                     | 662,234,813                       | 81.4                          | 0.1769%                               |
| Sanbornton                            | 965,055,822                                | 80,552,068                     | 1,045,607,890                      | 1,045,232                                     | 1,046,653,122                     | 92.3                          | 0.2796%                               |
| Tilton                                | 1,078,407,418                              | 100,125,189                    | 1,178,532,607                      | 0                                             | 1,178,532,607                     | 91.5                          | 0.3148%                               |
| County Totals                         | 21,398,526,663                             | 5,716,800,521                  | 27,115,327,184                     | 65,707,093                                    | 27,181,034,277                    |                               | 7.2599%                               |

| CARROLL COUNTY<br>Municipality | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Equalized Payments in Lieu of Taxes* | Total Equalized Valuation** | 2025 Equalization Ratio | % Proportion to State Tax |
|--------------------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------|---------------------------|
| Albany                         | 227,772,227                       | 913,650                  | 228,685,877                  | 1,725,928                            | 230,411,805                 | 99.6                    | 0.0615%                   |
| Bartlett                       | 2,084,629,125                     | 311,507,998              | 2,396,137,123                | 950,420                              | 2,397,087,543               | 87.0                    | 0.6403%                   |
| Brookfield                     | 243,576,736                       | 11,435,749               | 255,012,485                  | 0                                    | 255,012,485                 | 95.5                    | 0.0681%                   |
| Chatham                        | 104,810,838                       | -2,340,506               | 102,470,332                  | 876,876                              | 103,347,208                 | 102.3                   | 0.0276%                   |
| Conway                         | 3,235,520,500                     | 630,028,156              | 3,865,548,656                | 1,655,213                            | 3,867,203,869               | 83.7                    | 1.0329%                   |
| Eaton                          | 147,883,062                       | 83,514,941               | 231,398,003                  | 0                                    | 231,398,003                 | 63.9                    | 0.0618%                   |
| Effingham                      | 391,777,673                       | 21,866,176               | 413,643,849                  | 102,925                              | 413,746,774                 | 94.7                    | 0.1105%                   |
| Freedom                        | 1,178,707,713                     | 28,956,441               | 1,207,664,154                | 0                                    | 1,207,664,154               | 97.6                    | 0.3226%                   |
| Hale's Location                | 141,213,400                       | 8,060,807                | 149,274,207                  | 42,914                               | 149,317,121                 | 94.6                    | 0.0399%                   |
| Hart's Location                | 36,286,696                        | 4,714,623                | 41,001,319                   | 370,251                              | 41,371,570                  | 88.5                    | 0.0111%                   |
| Jackson                        | 846,101,147                       | 43,592,351               | 889,693,498                  | 998,963                              | 890,692,461                 | 95.1                    | 0.2379%                   |
| Madison                        | 1,167,939,860                     | -8,107,760               | 1,159,832,100                | 2,019,826                            | 1,161,851,926               | 100.7                   | 0.3103%                   |
| Moultonborough                 | 6,840,143,168                     | 776,771,193              | 7,616,914,361                | 8,630,099                            | 7,625,544,460               | 89.8                    | 2.0367%                   |
| Ossipee                        | 1,541,634,362                     | 200,187,725              | 1,741,822,087                | 65,761                               | 1,741,887,848               | 88.5                    | 0.4653%                   |
| Sandwich                       | 810,660,791                       | 117,691,454              | 928,352,245                  | 1,025,002                            | 929,377,247                 | 87.3                    | 0.2482%                   |
| Tamworth                       | 717,376,612                       | 72,487,832               | 789,864,444                  | 2,401,535                            | 792,265,979                 | 90.8                    | 0.2116%                   |
| Tuftonboro                     | 2,442,309,924                     | 78,095,315               | 2,520,405,239                | 1,052,335                            | 2,521,457,574               | 96.9                    | 0.6735%                   |
| Wakefield                      | 2,271,695,618                     | 152,716,293              | 2,424,411,911                | 0                                    | 2,424,411,911               | 93.7                    | 0.6475%                   |
| Wolfeboro                      | 4,813,917,374                     | 200,499,274              | 5,014,416,648                | 2,372,619                            | 5,016,789,267               | 96.0                    | 1.3400%                   |
| County Totals                  | 29,243,956,826                    | 2,732,591,712            | 31,976,548,538               | 24,290,667                           | 32,000,839,205              |                         | 8.5473%                   |

| CHESHIRE<br>COUNTY<br><br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|----------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Alstead                                | 300,711,601                                | 29,209,868                     | 329,921,469                        | 85                                            | 329,921,554                       | 91.1                          | 0.0881%                               |
| Chesterfield                           | 617,696,742                                | 389,941,484                    | 1,007,638,226                      | 2,299,188                                     | 1,009,937,414                     | 61.3                          | 0.2697%                               |
| Dublin                                 | 475,431,460                                | 32,969,049                     | 508,400,509                        | 1,245,322                                     | 509,645,831                       | 93.5                          | 0.1361%                               |
| Fitzwilliam                            | 446,877,771                                | 132,569,902                    | 579,447,673                        | 49,444                                        | 579,497,117                       | 77.1                          | 0.1548%                               |
| Gilsum                                 | 135,437,404                                | 5,616,479                      | 141,053,883                        | 0                                             | 141,053,883                       | 96.0                          | 0.0377%                               |
| Harrisville                            | 346,859,109                                | 38,512,117                     | 385,371,226                        | 174,812                                       | 385,546,038                       | 90.0                          | 0.1030%                               |
| Hinsdale                               | 330,689,416                                | 167,207,697                    | 497,897,113                        | 45,274                                        | 497,942,387                       | 66.4                          | 0.1330%                               |
| Jaffrey                                | 1,015,927,418                              | 16,491,989                     | 1,032,419,407                      | 5,608                                         | 1,032,425,015                     | 98.4                          | 0.2758%                               |
| Keene                                  | 2,177,555,210                              | 1,312,042,534                  | 3,489,597,744                      | 55,920,229                                    | 3,545,517,973                     | 62.4                          | 0.9470%                               |
| Marlborough                            | 218,525,099                                | 151,792,857                    | 370,317,956                        | 786,692                                       | 371,104,648                       | 59.0                          | 0.0991%                               |
| Marlow                                 | 129,059,420                                | -382,382                       | 128,677,038                        | 125,744                                       | 128,802,782                       | 100.3                         | 0.0344%                               |
| Nelson                                 | 164,117,513                                | 82,949,453                     | 247,066,966                        | 388,569                                       | 247,455,535                       | 66.4                          | 0.0661%                               |
| Richmond                               | 162,864,350                                | 42,055,048                     | 204,919,398                        | 0                                             | 204,919,398                       | 79.5                          | 0.0547%                               |
| Rindge                                 | 1,446,817,914                              | 17,553,023                     | 1,464,370,937                      | 1,182,928                                     | 1,465,553,865                     | 98.8                          | 0.3914%                               |
| Roxbury                                | 42,519,027                                 | 3,694,476                      | 46,213,503                         | 6,185,268                                     | 52,398,771                        | 91.9                          | 0.0140%                               |
| Stoddard                               | 446,457,610                                | 158,175,355                    | 604,632,965                        | 59,756                                        | 604,692,721                       | 73.8                          | 0.1615%                               |
| Sullivan                               | 114,103,044                                | 9,601,752                      | 123,704,796                        | 0                                             | 123,704,796                       | 92.2                          | 0.0330%                               |
| Surry                                  | 133,635,213                                | 33,573,778                     | 167,208,991                        | 3,809,913                                     | 171,018,904                       | 79.9                          | 0.0457%                               |
| Swanzy                                 | 997,266,761                                | 188,308,061                    | 1,185,574,822                      | 5,945,009                                     | 1,191,519,831                     | 84.1                          | 0.3182%                               |
| Troy                                   | 224,372,372                                | 36,832,106                     | 261,204,478                        | 5,358                                         | 261,209,836                       | 85.9                          | 0.0698%                               |
| Walpole                                | 714,042,064                                | 89,971,404                     | 804,013,468                        | 0                                             | 804,013,468                       | 88.8                          | 0.2147%                               |
| Westmoreland                           | 203,398,026                                | 115,727,765                    | 319,125,791                        | 585                                           | 319,126,376                       | 63.7                          | 0.0852%                               |
| Winchester                             | 569,282,448                                | -6,726,404                     | 562,556,044                        | 2,510,167                                     | 565,066,211                       | 101.2                         | 0.1509%                               |
| County Totals                          | 11,413,646,992                             | 3,047,687,411                  | 14,461,334,403                     | 80,739,951                                    | 14,542,074,354                    |                               | 3.8841%                               |

| COOS COUNTY<br>Municipality      | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|----------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Atkinson & Gilmanton             | 930,730                                    | 381,912                        | 1,312,642                          | 0                                             | 1,312,642                         | 77.4                          | 0.0004%                               |
| Bean's Grant                     | 0                                          | 0                              | 0                                  | 0                                             | 0                                 | 77.4                          | 0.0000%                               |
| Bean's Purchase                  | 0                                          | 0                              | 0                                  | 0                                             | 0                                 | 77.4                          | 0.0000%                               |
| Berlin                           | 539,618,167                                | 143,463,194                    | 683,081,361                        | 12,008,783                                    | 695,090,144                       | 79.0                          | 0.1857%                               |
| Cambridge                        | 12,331,305                                 | 3,891,278                      | 16,222,583                         | 1,591                                         | 16,224,174                        | 77.4                          | 0.0043%                               |
| Carroll                          | 654,095,993                                | 153,468,380                    | 807,564,373                        | 1,392,327                                     | 808,956,700                       | 81.0                          | 0.2161%                               |
| Chandler's Purchase              | 94,880                                     | 27,703                         | 122,583                            | 40,597                                        | 163,180                           | 77.4                          | 0.0000%                               |
| Clarksville                      | 49,689,945                                 | 37,134,482                     | 86,824,427                         | 14,385,870                                    | 101,210,297                       | 57.3                          | 0.0270%                               |
| Colebrook                        | 353,514,532                                | 17,331,944                     | 370,846,476                        | 2,066,874                                     | 372,913,350                       | 95.3                          | 0.0996%                               |
| Columbia                         | 69,519,321                                 | 103,851,492                    | 173,370,813                        | 457,294                                       | 173,828,107                       | 40.0                          | 0.0464%                               |
| Crawford's Purchase              | 419,190                                    | 122,399                        | 541,589                            | 149,091                                       | 690,680                           | 77.4                          | 0.0002%                               |
| Cutt's Grant                     | 0                                          | 0                              | 0                                  | 0                                             | 0                                 | 77.4                          | 0.0000%                               |
| Dalton                           | 141,375,558                                | 58,976,014                     | 200,351,572                        | 15,125                                        | 200,366,697                       | 70.5                          | 0.0535%                               |
| Dix's Grant                      | 1,350,236                                  | 500,904                        | 1,851,140                          | 0                                             | 1,851,140                         | 77.4                          | 0.0005%                               |
| Dixville                         | 10,626,359                                 | 3,355,758                      | 13,982,117                         | 4,079                                         | 13,986,196                        | 77.4                          | 0.0037%                               |
| Dummer                           | 83,267,954                                 | -4,581,864                     | 78,686,090                         | 0                                             | 78,686,090                        | 105.7                         | 0.0210%                               |
| Errol                            | 134,737,751                                | 34,474,605                     | 169,212,356                        | 2,361,675                                     | 171,574,031                       | 79.6                          | 0.0458%                               |
| Erving's Grant                   | 46,712                                     | 30,625                         | 77,337                             | 0                                             | 77,337                            | 77.4                          | 0.0000%                               |
| Gorham                           | 429,909,214                                | 2,158,806                      | 432,068,020                        | 439,785                                       | 432,507,805                       | 99.5                          | 0.1155%                               |
| Green's Grant                    | 9,850,100                                  | 2,876,127                      | 12,726,227                         | 65,246                                        | 12,791,473                        | 77.4                          | 0.0034%                               |
| Hadley's Purchase                | 0                                          | 0                              | 0                                  | 0                                             | 0                                 | 77.4                          | 0.0000%                               |
| Jefferson                        | 158,777,662                                | 120,622,998                    | 279,400,660                        | 266,387                                       | 279,667,047                       | 56.8                          | 0.0747%                               |
| Kilkenny                         | 0                                          | 0                              | 0                                  | 0                                             | 0                                 | 77.4                          | 0.0000%                               |
| Lancaster                        | 427,130,107                                | 102,700,627                    | 529,830,734                        | 4,780,706                                     | 534,611,440                       | 80.6                          | 0.1428%                               |
| Low & Burbank's Grant            | 0                                          | 0                              | 0                                  | 0                                             | 0                                 | 77.4                          | 0.0000%                               |
| Martin's Location                | 0                                          | 0                              | 0                                  | 70,767                                        | 70,767                            | 77.4                          | 0.0000%                               |
| Milan                            | 235,780,823                                | 1,650,719                      | 237,431,542                        | 149,474                                       | 237,581,016                       | 99.3                          | 0.0635%                               |
| Millsfield                       | 13,303,362                                 | 4,149,377                      | 17,452,739                         | 0                                             | 17,452,739                        | 77.4                          | 0.0047%                               |
| Northumberland                   | 154,021,013                                | 71,379,653                     | 225,400,666                        | 2,288,703                                     | 227,689,369                       | 68.3                          | 0.0608%                               |
| Odell                            | 3,339,498                                  | 1,054,094                      | 4,393,592                          | 552,938                                       | 4,946,530                         | 77.4                          | 0.0013%                               |
| Pinkham's Grant                  | 2,631,530                                  | 768,379                        | 3,399,909                          | 1,648,921                                     | 5,048,830                         | 77.4                          | 0.0013%                               |
| Pittsburg                        | 590,752,879                                | 76,520,916                     | 667,273,795                        | 15,563,818                                    | 682,837,613                       | 88.5                          | 0.1824%                               |
| Randolph                         | 126,107,230                                | 2,553,563                      | 128,660,793                        | 912,458                                       | 129,573,251                       | 98.0                          | 0.0346%                               |
| Sargent's Purchase               | 2,461,220                                  | 718,650                        | 3,179,870                          | 487,653                                       | 3,667,523                         | 77.4                          | 0.0010%                               |
| Second College Grant             | 1,586,131                                  | 707,746                        | 2,293,877                          | 0                                             | 2,293,877                         | 77.4                          | 0.0006%                               |
| Shelburne                        | 60,913,608                                 | 36,058,494                     | 96,972,102                         | 467,336                                       | 97,439,438                        | 62.8                          | 0.0260%                               |
| Stark                            | 139,219,244                                | 5,956,712                      | 145,175,956                        | 655,716                                       | 145,831,672                       | 96.0                          | 0.0390%                               |
| Stewartstown                     | 183,388,883                                | 46,021,635                     | 229,410,518                        | 54,083                                        | 229,464,601                       | 79.9                          | 0.0613%                               |
| Stratford                        | 73,872,916                                 | 87,429,756                     | 161,302,672                        | 504,832                                       | 161,807,504                       | 45.7                          | 0.0432%                               |
| Success                          | 15,407,413                                 | 4,724,600                      | 20,132,013                         | 929,504                                       | 21,061,517                        | 77.4                          | 0.0056%                               |
| Thompson & Meserve's<br>Purchase | 8,960,660                                  | 2,616,420                      | 11,577,080                         | 355,965                                       | 11,933,045                        | 77.4                          | 0.0032%                               |
| Wentworth's Location             | 13,717,691                                 | 4,095,759                      | 17,813,450                         | 8,655                                         | 17,822,105                        | 77.4                          | 0.0048%                               |
| Whitefield                       | 402,652,266                                | 34,476,477                     | 437,128,743                        | 2,880,221                                     | 440,008,964                       | 92.1                          | 0.1175%                               |
| County Totals                    | 5,105,402,083                              | 1,161,670,334                  | 6,267,072,417                      | 65,966,474                                    | 6,333,038,891                     |                               | 1.6915%                               |

| GRAFTON<br>COUNTY<br><br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|---------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Alexandria                            | 290,888,138                                | 183,533,652                    | 474,421,790                        | 396,285                                       | 474,818,075                       | 61.3                          | 0.1268%                               |
| Ashland                               | 421,591,029                                | 154,321,857                    | 575,912,886                        | 876,168                                       | 576,789,054                       | 73.2                          | 0.1541%                               |
| Bath                                  | 134,232,642                                | 81,438,867                     | 215,671,509                        | 37,061                                        | 215,708,570                       | 62.2                          | 0.0576%                               |
| Benton                                | 53,827,832                                 | 2,911,635                      | 56,739,467                         | 811,069                                       | 57,550,536                        | 94.8                          | 0.0154%                               |
| Bethlehem                             | 522,892,218                                | 152,576,100                    | 675,468,318                        | 2,751,648                                     | 678,219,966                       | 77.4                          | 0.1811%                               |
| Bridgewater                           | 795,360,700                                | 186,416,660                    | 981,777,360                        | 0                                             | 981,777,360                       | 81.0                          | 0.2622%                               |
| Bristol                               | 1,034,142,950                              | 25,416,430                     | 1,059,559,380                      | 3,162,564                                     | 1,062,721,944                     | 97.6                          | 0.2838%                               |
| Campton                               | 855,094,281                                | 128,806,088                    | 983,900,369                        | 871,027                                       | 984,771,396                       | 86.9                          | 0.2630%                               |
| Canaan                                | 468,068,454                                | 297,840,416                    | 765,908,870                        | 160,710                                       | 766,069,580                       | 61.1                          | 0.2046%                               |
| Dorchester                            | 89,485,775                                 | 3,632,184                      | 93,117,959                         | 35,857                                        | 93,153,816                        | 96.0                          | 0.0249%                               |
| Easton                                | 131,440,128                                | 11,710,573                     | 143,150,701                        | 445,144                                       | 143,595,845                       | 91.8                          | 0.0384%                               |
| Ellsworth                             | 43,466,289                                 | -1,140,291                     | 42,325,998                         | 349,572                                       | 42,675,570                        | 102.7                         | 0.0114%                               |
| Enfield                               | 1,069,558,806                              | 200,581,754                    | 1,270,140,560                      | 0                                             | 1,270,140,560                     | 84.2                          | 0.3392%                               |
| Franconia                             | 433,898,757                                | 244,135,325                    | 678,034,082                        | 811,211                                       | 678,845,293                       | 64.0                          | 0.1813%                               |
| Grafton                               | 273,696,411                                | -4,282,526                     | 269,413,885                        | 0                                             | 269,413,885                       | 101.6                         | 0.0720%                               |
| Groton                                | 99,727,967                                 | 89,949,490                     | 189,677,457                        | 36,382                                        | 189,713,839                       | 52.5                          | 0.0507%                               |
| Hanover                               | 3,894,345,501                              | 366,264,113                    | 4,260,609,614                      | 748,657                                       | 4,261,358,271                     | 91.4                          | 1.1382%                               |
| Haverhill                             | 673,047,617                                | 126,830,717                    | 799,878,334                        | 728,578                                       | 800,606,912                       | 84.1                          | 0.2138%                               |
| Hebron                                | 411,818,068                                | 267,737,686                    | 679,555,754                        | 10,656,314                                    | 690,212,068                       | 60.6                          | 0.1844%                               |
| Holderness                            | 1,367,030,216                              | 550,192,766                    | 1,917,222,982                      | 1,117                                         | 1,917,224,099                     | 71.3                          | 0.5121%                               |
| Landaff                               | 60,781,413                                 | 33,525,732                     | 94,307,145                         | 138,903                                       | 94,446,048                        | 64.5                          | 0.0252%                               |
| Lebanon                               | 3,436,730,019                              | 207,665,938                    | 3,644,395,957                      | 121,003,616                                   | 3,765,399,573                     | 94.3                          | 1.0057%                               |
| Lincoln                               | 1,364,361,524                              | 770,790,331                    | 2,135,151,855                      | 2,296,701                                     | 2,137,448,556                     | 63.9                          | 0.5709%                               |
| Lisbon                                | 225,042,457                                | 20,857,170                     | 245,899,627                        | 0                                             | 245,899,627                       | 91.5                          | 0.0657%                               |
| Littleton                             | 1,219,158,022                              | 49,409,069                     | 1,268,567,091                      | 6,045,859                                     | 1,274,612,950                     | 96.1                          | 0.3404%                               |
| Livermore                             | 189,600                                    | 0                              | 189,600                            | 1,489,455                                     | 1,679,055                         | 100.0                         | 0.0004%                               |
| Lyman                                 | 121,627,163                                | 13,952,470                     | 135,579,633                        | 0                                             | 135,579,633                       | 89.6                          | 0.0362%                               |
| Lyme                                  | 419,074,500                                | 190,086,820                    | 609,161,320                        | 313,075                                       | 609,474,395                       | 68.8                          | 0.1628%                               |
| Monroe                                | 141,624,213                                | 26,389,582                     | 168,013,795                        | 0                                             | 168,013,795                       | 84.3                          | 0.0449%                               |
| Orange                                | 71,518,160                                 | -352,447                       | 71,165,713                         | 156,311                                       | 71,322,024                        | 100.5                         | 0.0190%                               |
| Orford                                | 279,818,411                                | 9,181,031                      | 288,999,442                        | 265,787                                       | 289,265,229                       | 96.8                          | 0.0773%                               |
| Piermont                              | 131,808,488                                | 74,409,658                     | 206,218,146                        | 86,732                                        | 206,304,878                       | 63.8                          | 0.0551%                               |
| Plymouth                              | 792,185,910                                | 73,490,306                     | 865,676,216                        | 3,170,364                                     | 868,846,580                       | 91.5                          | 0.2321%                               |
| Rumney                                | 358,425,047                                | 69,068,129                     | 427,493,176                        | 446,655                                       | 427,939,831                       | 83.8                          | 0.1143%                               |
| Sugar Hill                            | 329,453,498                                | 18,043,650                     | 347,497,148                        | 0                                             | 347,497,148                       | 94.8                          | 0.0928%                               |
| Thornton                              | 978,483,433                                | 94,334,170                     | 1,072,817,603                      | 538,458                                       | 1,073,356,061                     | 91.2                          | 0.2867%                               |
| Warren                                | 96,168,795                                 | 68,180,143                     | 164,348,938                        | 533,415                                       | 164,882,353                       | 58.5                          | 0.0440%                               |
| Waterville Valley                     | 737,118,310                                | 16,580,953                     | 753,699,263                        | 1,310,682                                     | 755,009,945                       | 97.8                          | 0.2017%                               |
| Wentworth                             | 127,337,137                                | 125,233,247                    | 252,570,384                        | 135,840                                       | 252,706,224                       | 50.4                          | 0.0675%                               |
| Woodstock                             | 567,985,496                                | 16,356,020                     | 584,341,516                        | 992,503                                       | 585,334,019                       | 97.2                          | 0.1563%                               |
| County Totals                         | 24,522,505,375                             | 4,946,075,468                  | 29,468,580,843                     | 161,803,720                                   | 29,630,384,563                    |                               | 7.9141%                               |

| HILLSBOROUGH COUNTY<br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|-------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Amherst                             | 2,366,237,976                              | 1,208,074,461                  | 3,574,312,437                      | 2,768,951                                     | 3,577,081,388                     | 66.2                          | 0.9554%                               |
| Antrim                              | 413,700,589                                | 190,020,205                    | 603,720,794                        | 284,264                                       | 604,005,058                       | 68.5                          | 0.1613%                               |
| Bedford                             | 6,183,842,129                              | 973,366,837                    | 7,157,208,966                      | 6,683,097                                     | 7,163,892,063                     | 86.4                          | 1.9134%                               |
| Bennington                          | 215,738,980                                | 35,649,813                     | 251,388,793                        | 28,193                                        | 251,416,986                       | 85.8                          | 0.0672%                               |
| Brookline                           | 1,164,185,488                              | 112,309,585                    | 1,276,495,073                      | 7,254                                         | 1,276,502,327                     | 91.2                          | 0.3409%                               |
| Deering                             | 417,068,784                                | 1,668,280                      | 418,737,064                        | 10,806                                        | 418,747,870                       | 99.6                          | 0.1118%                               |
| Francestown                         | 409,252,566                                | -1,629,218                     | 407,623,348                        | 0                                             | 407,623,348                       | 100.4                         | 0.1089%                               |
| Goffstown                           | 2,650,582,100                              | 621,679,178                    | 3,272,261,278                      | 532,141                                       | 3,272,793,419                     | 81.0                          | 0.8741%                               |
| Greenfield                          | 325,793,873                                | 17,810,525                     | 343,604,398                        | 5,375,226                                     | 348,979,624                       | 94.8                          | 0.0932%                               |
| Greenville                          | 223,493,999                                | 35,165,153                     | 258,659,152                        | 3,106,018                                     | 261,765,170                       | 86.4                          | 0.0699%                               |
| Hancock                             | 299,580,722                                | 211,629,978                    | 511,210,700                        | 2,873,804                                     | 514,084,504                       | 58.6                          | 0.1373%                               |
| Hillsborough                        | 981,101,618                                | 96,876,763                     | 1,077,978,381                      | 76,165                                        | 1,078,054,546                     | 91.0                          | 0.2879%                               |
| Hollis                              | 2,325,455,601                              | 581,334,122                    | 2,906,789,723                      | 1,147                                         | 2,906,790,870                     | 80.0                          | 0.7764%                               |
| Hudson                              | 4,976,205,584                              | 1,562,799,233                  | 6,539,004,817                      | 880,828                                       | 6,539,885,645                     | 76.1                          | 1.7468%                               |
| Litchfield                          | 1,904,750,652                              | 17,294,625                     | 1,922,045,277                      | 1,985,849                                     | 1,924,031,126                     | 99.1                          | 0.5139%                               |
| Lyndeborough                        | 347,434,391                                | 16,309,822                     | 363,744,213                        | 454                                           | 363,744,667                       | 95.5                          | 0.0972%                               |
| Manchester                          | 13,100,372,835                             | 7,147,473,631                  | 20,247,846,466                     | 80,383,237                                    | 20,328,229,703                    | 64.7                          | 5.4296%                               |
| Mason                               | 216,477,995                                | 150,417,240                    | 366,895,235                        | 14,281                                        | 366,909,516                       | 59.0                          | 0.0980%                               |
| Merrimack                           | 4,882,852,103                              | 2,404,971,866                  | 7,287,823,969                      | 589,522                                       | 7,288,413,491                     | 67.0                          | 1.9467%                               |
| Milford                             | 2,065,908,918                              | 1,223,667,106                  | 3,289,576,024                      | 11,913,815                                    | 3,301,489,839                     | 62.8                          | 0.8818%                               |
| Mont Vernon                         | 558,329,441                                | 63,372,543                     | 621,701,984                        | 0                                             | 621,701,984                       | 89.8                          | 0.1661%                               |
| Nashua                              | 16,422,943,041                             | 2,029,793,716                  | 18,452,736,757                     | 78,222,409                                    | 18,530,959,166                    | 89.0                          | 4.9495%                               |
| New Boston                          | 961,032,984                                | 454,229,052                    | 1,415,262,036                      | 7,335                                         | 1,415,269,371                     | 67.9                          | 0.3780%                               |
| New Ipswich                         | 870,345,907                                | 90,207,765                     | 960,553,672                        | 3,890                                         | 960,557,562                       | 90.6                          | 0.2566%                               |
| Pelham                              | 2,755,708,301                              | 923,456,501                    | 3,679,164,802                      | 3,243,759                                     | 3,682,408,561                     | 74.9                          | 0.9836%                               |
| Peterborough                        | 1,363,303,982                              | 32,047,126                     | 1,395,351,108                      | 8,226,688                                     | 1,403,577,796                     | 97.7                          | 0.3749%                               |
| Sharon                              | 105,374,733                                | -898,588                       | 104,476,145                        | 5,511                                         | 104,481,656                       | 100.9                         | 0.0279%                               |
| Temple                              | 296,416,132                                | 6,629,931                      | 303,046,063                        | 19,477                                        | 303,065,540                       | 97.8                          | 0.0809%                               |
| Weare                               | 1,284,059,729                              | 618,168,269                    | 1,902,227,998                      | 3,479,174                                     | 1,905,707,172                     | 67.5                          | 0.5090%                               |
| Wilton                              | 571,509,962                                | 242,528,313                    | 814,038,275                        | 489,336                                       | 814,527,611                       | 70.2                          | 0.2176%                               |
| Windsor                             | 38,198,186                                 | 28,661,646                     | 66,859,832                         | 0                                             | 66,859,832                        | 57.1                          | 0.0179%                               |
| County Totals                       | 70,697,259,301                             | 21,095,085,479                 | 91,792,344,780                     | 211,212,631                                   | 92,003,557,411                    |                               | 24.5737%                              |

| MERRIMACK<br>COUNTY<br><br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|-----------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Allenstown                              | 526,891,911                                | 152,963,286                    | 679,855,197                        | 201,418                                       | 680,056,615                       | 77.5                          | 0.1816%                               |
| Andover                                 | 551,689,923                                | 39,513,833                     | 591,203,756                        | 9,273                                         | 591,213,029                       | 93.3                          | 0.1579%                               |
| Boscawen                                | 527,103,878                                | 153,691,646                    | 680,795,524                        | 1,185,848                                     | 681,981,372                       | 77.4                          | 0.1822%                               |
| Bow                                     | 1,926,801,926                              | 361,512,886                    | 2,288,314,812                      | 54,472                                        | 2,288,369,284                     | 84.2                          | 0.6112%                               |
| Bradford                                | 456,176,029                                | 20,463,219                     | 476,639,248                        | 33,787                                        | 476,673,035                       | 95.7                          | 0.1273%                               |
| Canterbury                              | 373,146,096                                | 209,872,877                    | 583,018,973                        | 760,668                                       | 583,779,641                       | 64.0                          | 0.1559%                               |
| Chichester                              | 556,430,552                                | 109,869,579                    | 666,300,131                        | 0                                             | 666,300,131                       | 83.5                          | 0.1780%                               |
| Concord                                 | 5,082,495,158                              | 3,181,694,216                  | 8,264,189,374                      | 40,974,431                                    | 8,305,163,805                     | 61.5                          | 2.2183%                               |
| Danbury                                 | 174,285,217                                | 145,812,470                    | 320,097,687                        | 0                                             | 320,097,687                       | 54.4                          | 0.0855%                               |
| Dunbarton                               | 711,749,951                                | 31,940,684                     | 743,690,635                        | 4,836,927                                     | 748,527,562                       | 95.7                          | 0.1999%                               |
| Epsom                                   | 920,589,241                                | -19,774,457                    | 900,814,784                        | 1,296,896                                     | 902,111,680                       | 102.2                         | 0.2409%                               |
| Franklin                                | 1,057,887,944                              | 256,282,269                    | 1,314,170,213                      | 3,244,625                                     | 1,317,414,838                     | 80.5                          | 0.3519%                               |
| Henniker                                | 747,899,220                                | 181,028,799                    | 928,928,019                        | 4,399,709                                     | 933,327,728                       | 80.5                          | 0.2493%                               |
| Hill                                    | 196,742,512                                | 4,382,789                      | 201,125,301                        | 2,721,884                                     | 203,847,185                       | 97.8                          | 0.0544%                               |
| Hooksett                                | 3,163,189,618                              | 553,825,684                    | 3,717,015,302                      | 32,045                                        | 3,717,047,347                     | 85.1                          | 0.9928%                               |
| Hopkinton                               | 1,410,805,689                              | 34,625,408                     | 1,445,431,097                      | 6,129,099                                     | 1,451,560,196                     | 97.6                          | 0.3877%                               |
| Loudon                                  | 713,152,664                                | 473,534,340                    | 1,186,687,004                      | 6,018,818                                     | 1,192,705,822                     | 60.1                          | 0.3186%                               |
| New London                              | 2,068,210,921                              | 526,810,515                    | 2,595,021,436                      | 0                                             | 2,595,021,436                     | 79.7                          | 0.6931%                               |
| Newbury                                 | 1,681,025,126                              | 201,341,909                    | 1,882,367,035                      | 3,803,758                                     | 1,886,170,793                     | 89.3                          | 0.5038%                               |
| Northfield                              | 621,097,258                                | 163,018,551                    | 784,115,809                        | 5,603,543                                     | 789,719,352                       | 79.2                          | 0.2109%                               |
| Pembroke                                | 1,222,362,602                              | 154,057,476                    | 1,376,420,078                      | 2,172,588                                     | 1,378,592,666                     | 88.8                          | 0.3682%                               |
| Pittsfield                              | 655,782,915                                | 7,950,211                      | 663,733,126                        | 1,022,369                                     | 664,755,495                       | 98.8                          | 0.1776%                               |
| Salisbury                               | 241,390,331                                | 80,329,371                     | 321,719,702                        | 4,890,273                                     | 326,609,975                       | 75.0                          | 0.0872%                               |
| Sutton                                  | 570,567,974                                | 22,477,103                     | 593,045,077                        | 1,160                                         | 593,046,237                       | 96.2                          | 0.1584%                               |
| Warner                                  | 640,548,119                                | -5,689,298                     | 634,858,821                        | 1,128,872                                     | 635,987,693                       | 100.9                         | 0.1699%                               |
| Webster                                 | 353,680,794                                | 66,849,444                     | 420,530,238                        | 2,163,125                                     | 422,693,363                       | 84.1                          | 0.1129%                               |
| Wilmot                                  | 405,835,176                                | -5,982,071                     | 399,853,105                        | 48,622                                        | 399,901,727                       | 101.5                         | 0.1068%                               |
| County Totals                           | 27,557,538,745                             | 7,102,402,739                  | 34,659,941,484                     | 92,734,210                                    | 34,752,675,694                    |                               | 9.2823%                               |

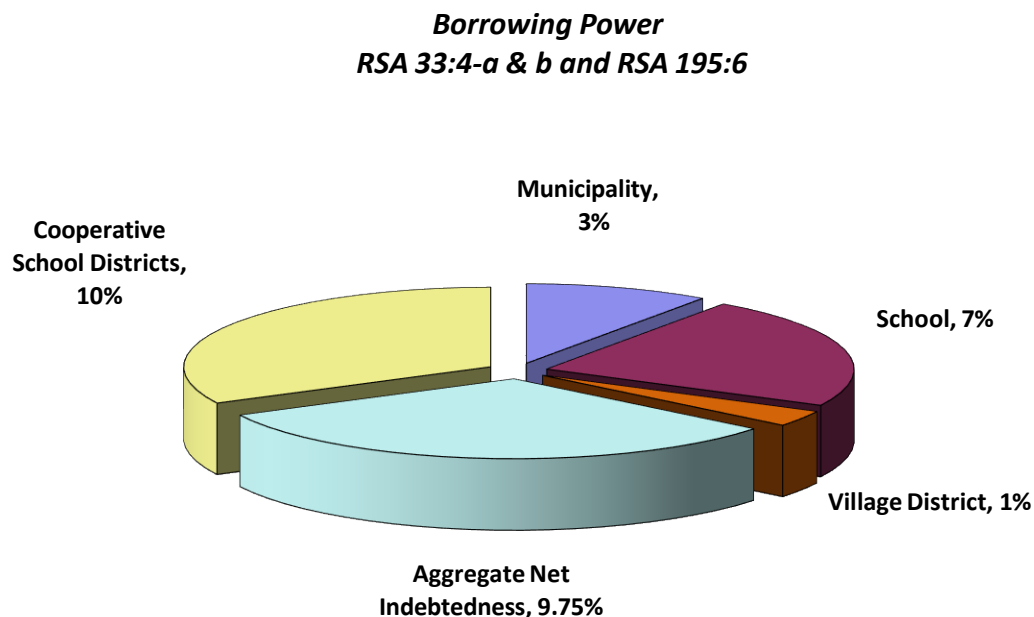
| ROCKINGHAM<br>COUNTY<br><br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|------------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Atkinson                                 | 1,597,758,229                              | 561,363,034                    | 2,159,121,263                      | 0                                             | 2,159,121,263                     | 74.0                          | 0.5767%                               |
| Auburn                                   | 1,441,824,025                              | 205,955,627                    | 1,647,779,652                      | 29,072,293                                    | 1,676,851,945                     | 87.5                          | 0.4479%                               |
| Brentwood                                | 1,177,442,595                              | 65,842,578                     | 1,243,285,173                      | 0                                             | 1,243,285,173                     | 94.7                          | 0.3321%                               |
| Candia                                   | 928,999,297                                | 66,688,520                     | 995,687,817                        | 9,696                                         | 995,697,513                       | 93.3                          | 0.2659%                               |
| Chester                                  | 1,121,164,308                              | 142,785,103                    | 1,263,949,411                      | 0                                             | 1,263,949,411                     | 88.7                          | 0.3376%                               |
| Danville                                 | 585,516,549                                | 361,915,355                    | 947,431,904                        | 94                                            | 947,431,998                       | 61.8                          | 0.2531%                               |
| Deerfield                                | 1,214,217,225                              | -1,210,992                     | 1,213,006,233                      | 74,951                                        | 1,213,081,184                     | 100.1                         | 0.3240%                               |
| Derry                                    | 5,740,156,726                              | 581,586,819                    | 6,321,743,545                      | 6,512,832                                     | 6,328,256,377                     | 90.8                          | 1.6902%                               |
| East Kingston                            | 596,951,803                                | 54,691,573                     | 651,643,376                        | 1,436                                         | 651,644,812                       | 91.6                          | 0.1741%                               |
| Epping                                   | 1,738,167,300                              | 66,751,100                     | 1,804,918,400                      | 24,763,932                                    | 1,829,682,332                     | 96.3                          | 0.4887%                               |
| Exeter                                   | 3,630,371,908                              | 509,148,686                    | 4,139,520,594                      | 2,568,725                                     | 4,142,089,319                     | 87.7                          | 1.1063%                               |
| Fremont                                  | 940,670,991                                | 76,219,540                     | 1,016,890,531                      | 0                                             | 1,016,890,531                     | 92.5                          | 0.2716%                               |
| Greenland                                | 1,395,333,730                              | 293,907,787                    | 1,689,241,517                      | 0                                             | 1,689,241,517                     | 82.6                          | 0.4512%                               |
| Hampstead                                | 2,087,432,439                              | 273,911,885                    | 2,361,344,324                      | 2,518,435                                     | 2,363,862,759                     | 88.4                          | 0.6314%                               |
| Hampton                                  | 5,936,207,500                              | 681,635,632                    | 6,617,843,132                      | 0                                             | 6,617,843,132                     | 89.7                          | 1.7676%                               |
| Hampton Falls                            | 873,115,643                                | 192,904,386                    | 1,066,020,029                      | 0                                             | 1,066,020,029                     | 81.9                          | 0.2847%                               |
| Kensington                               | 675,826,096                                | 48,500,975                     | 724,327,071                        | 0                                             | 724,327,071                       | 93.3                          | 0.1935%                               |
| Kingston                                 | 1,342,095,172                              | 195,224,801                    | 1,537,319,973                      | 1,636                                         | 1,537,321,609                     | 87.3                          | 0.4106%                               |
| Londonderry                              | 6,718,416,412                              | 338,639,058                    | 7,057,055,470                      | 94,969,163                                    | 7,152,024,633                     | 95.2                          | 1.9103%                               |
| New Castle                               | 1,091,412,024                              | 616,587,343                    | 1,707,999,367                      | 0                                             | 1,707,999,367                     | 63.9                          | 0.4562%                               |
| Newfields                                | 459,420,313                                | 58,526,143                     | 517,946,456                        | 0                                             | 517,946,456                       | 88.7                          | 0.1383%                               |
| Newington                                | 898,312,102                                | 96,488,121                     | 994,800,223                        | 2,567,443                                     | 997,367,666                       | 90.3                          | 0.2664%                               |
| Newmarket                                | 1,723,463,144                              | 243,931,368                    | 1,967,394,512                      | 1,432,878                                     | 1,968,827,390                     | 87.6                          | 0.5259%                               |
| Newton                                   | 1,024,099,519                              | 52,754,002                     | 1,076,853,521                      | 0                                             | 1,076,853,521                     | 95.1                          | 0.2876%                               |
| North Hampton                            | 1,787,145,700                              | 733,467,499                    | 2,520,613,199                      | 0                                             | 2,520,613,199                     | 70.9                          | 0.6732%                               |
| Northwood                                | 1,279,524,208                              | 24,763,539                     | 1,304,287,747                      | 532,660                                       | 1,304,820,407                     | 98.1                          | 0.3485%                               |
| Nottingham                               | 1,439,226,513                              | 26,351,706                     | 1,465,578,219                      | 235,276                                       | 1,465,813,495                     | 98.2                          | 0.3915%                               |
| Plaistow                                 | 1,953,592,914                              | 104,983,833                    | 2,058,576,747                      | 0                                             | 2,058,576,747                     | 94.9                          | 0.5498%                               |
| Portsmouth                               | 10,055,163,277                             | 1,332,332,970                  | 11,387,496,247                     | 106,005,171                                   | 11,493,501,418                    | 88.3                          | 3.0699%                               |
| Raymond                                  | 1,372,610,921                              | 852,000,009                    | 2,224,610,930                      | 706,041                                       | 2,225,316,971                     | 61.7                          | 0.5944%                               |
| Rye                                      | 3,295,652,000                              | 1,910,731,487                  | 5,206,383,487                      | 5,210,250                                     | 5,211,593,737                     | 63.3                          | 1.3920%                               |
| Salem                                    | 6,655,527,691                              | 3,160,874,956                  | 9,816,402,647                      | 7,471,200                                     | 9,823,873,847                     | 67.8                          | 2.6239%                               |
| Sandown                                  | 1,171,000,860                              | 265,798,157                    | 1,436,799,017                      | 0                                             | 1,436,799,017                     | 81.5                          | 0.3838%                               |
| Seabrook                                 | 2,916,836,218                              | 597,422,685                    | 3,514,258,903                      | 0                                             | 3,514,258,903                     | 83.0                          | 0.9386%                               |
| South Hampton                            | 266,195,703                                | 38,353,615                     | 304,549,318                        | 2,216                                         | 304,551,534                       | 87.4                          | 0.0813%                               |
| Stratham                                 | 2,539,418,171                              | 185,272,670                    | 2,724,690,841                      | 0                                             | 2,724,690,841                     | 93.2                          | 0.7278%                               |
| Windham                                  | 5,311,849,066                              | 198,364,806                    | 5,510,213,872                      | 844,977                                       | 5,511,058,849                     | 96.4                          | 1.4720%                               |
| County Totals                            | 84,982,118,292                             | 15,215,466,376                 | 100,197,584,668                    | 285,501,305                                   | 100,483,085,973                   |                               | 26.8386%                              |

| STRAFFORD<br>COUNTY<br><br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments in<br>Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|-----------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Barrington                              | 1,881,524,660                              | 479,105,077                    | 2,360,629,737                      | 927,879                                       | 2,361,557,616                     | 79.7                          | 0.6308%                               |
| Dover                                   | 6,618,142,700                              | 885,380,260                    | 7,503,522,960                      | 9,987,061                                     | 7,513,510,021                     | 88.2                          | 2.0068%                               |
| Durham                                  | 2,074,840,895                              | 118,393,247                    | 2,193,234,142                      | 56,683,876                                    | 2,249,918,018                     | 94.6                          | 0.6009%                               |
| Farmington                              | 1,057,361,846                              | 152,257,128                    | 1,209,618,974                      | 2,157,999                                     | 1,211,776,973                     | 87.4                          | 0.3237%                               |
| Lee                                     | 737,988,773                                | 370,016,063                    | 1,108,004,836                      | 168,096                                       | 1,108,172,932                     | 66.6                          | 0.2960%                               |
| Madbury                                 | 491,400,391                                | 983,475                        | 492,383,866                        | 0                                             | 492,383,866                       | 99.8                          | 0.1315%                               |
| Middleton                               | 367,108,160                                | 64,252,704                     | 431,360,864                        | 0                                             | 431,360,864                       | 85.1                          | 0.1152%                               |
| Milton                                  | 935,156,984                                | 90,124,269                     | 1,025,281,253                      | 817,168                                       | 1,026,098,421                     | 91.2                          | 0.2741%                               |
| New Durham                              | 972,229,257                                | 105,470,011                    | 1,077,699,268                      | 0                                             | 1,077,699,268                     | 90.2                          | 0.2878%                               |
| Rochester                               | 5,168,263,075                              | 418,983,014                    | 5,587,246,089                      | 88,067,974                                    | 5,675,314,063                     | 92.5                          | 1.5159%                               |
| Rollinsford                             | 486,519,890                                | 124,661,044                    | 611,180,934                        | 0                                             | 611,180,934                       | 79.6                          | 0.1632%                               |
| Somersworth                             | 1,906,497,862                              | 240,447,988                    | 2,146,945,850                      | 10,465,785                                    | 2,157,411,635                     | 88.8                          | 0.5762%                               |
| Strafford                               | 720,576,100                                | 439,793,412                    | 1,160,369,512                      | 0                                             | 1,160,369,512                     | 62.1                          | 0.3099%                               |
| County Totals                           | 23,417,610,593                             | 3,489,867,692                  | 26,907,478,285                     | 169,275,838                                   | 27,076,754,123                    |                               | 7.2321%                               |

| SULLIVAN<br>COUNTY<br><br>Municipality | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Equalized<br>Payments<br>in Lieu<br>of Taxes* | Total<br>Equalized<br>Valuation** | 2025<br>Equalization<br>Ratio | %<br>Proportion<br>to<br>State<br>Tax |
|----------------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------|---------------------------------------|
| Acworth                                | 215,398,470                                | 1,073,699                      | 216,472,169                        | 7,306                                         | 216,479,475                       | 99.5                          | 0.0578%                               |
| Charlestown                            | 330,918,316                                | 262,044,292                    | 592,962,608                        | 806,375                                       | 593,768,983                       | 55.8                          | 0.1586%                               |
| Claremont                              | 1,209,035,271                              | 358,948,259                    | 1,567,983,530                      | 5,092,044                                     | 1,573,075,574                     | 77.1                          | 0.4202%                               |
| Cornish                                | 349,933,384                                | 11,543,375                     | 361,476,759                        | 794,021                                       | 362,270,780                       | 96.8                          | 0.0968%                               |
| Croydon                                | 216,899,020                                | -1,070,395                     | 215,828,625                        | 0                                             | 215,828,625                       | 100.5                         | 0.0576%                               |
| Goshen                                 | 160,269,722                                | 12,550,176                     | 172,819,898                        | 20,366                                        | 172,840,264                       | 92.7                          | 0.0462%                               |
| Grantham                               | 766,607,153                                | 334,809,047                    | 1,101,416,200                      | 0                                             | 1,101,416,200                     | 69.6                          | 0.2942%                               |
| Langdon                                | 75,935,793                                 | 43,045,602                     | 118,981,395                        | 14,870                                        | 118,996,265                       | 63.8                          | 0.0318%                               |
| Lempster                               | 249,173,411                                | -10,450,222                    | 238,723,189                        | 12,575                                        | 238,735,764                       | 104.4                         | 0.0638%                               |
| Newport                                | 730,895,804                                | 160,314,230                    | 891,210,034                        | 4,505,439                                     | 895,715,473                       | 82.0                          | 0.2392%                               |
| Plainfield                             | 546,491,412                                | 31,577,737                     | 578,069,149                        | 63,594                                        | 578,132,743                       | 94.5                          | 0.1544%                               |
| Springfield                            | 425,164,599                                | -13,148,062                    | 412,016,537                        | 954,404                                       | 412,970,941                       | 103.2                         | 0.1103%                               |
| Sunapee                                | 2,414,695,871                              | 713,101,280                    | 3,127,797,151                      | 0                                             | 3,127,797,151                     | 77.2                          | 0.8354%                               |
| Unity                                  | 246,244,652                                | 33,355,153                     | 279,599,805                        | 0                                             | 279,599,805                       | 88.0                          | 0.0747%                               |
| Washington                             | 375,613,534                                | 131,291,399                    | 506,904,933                        | 152,133                                       | 507,057,066                       | 74.1                          | 0.1354%                               |
| County Totals                          | 8,313,276,412                              | 2,068,985,570                  | 10,382,261,982                     | 12,423,127                                    | 10,394,685,109                    |                               | 2.7764%                               |
| State Totals                           | 306,651,841,282                            | 66,576,633,302                 | 373,228,474,584                    | 1,169,655,016                                 | 374,398,129,600                   |                               | 100.00%                               |

| <b>2025 School Set Off Districts</b><br><b>Total Equalized Valuation for School Purposes</b> |                                                                                                            |                                                                                                                |                                                                       |
|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| <b>Municipalities</b>                                                                        | <b>Total Equalized Valuation<br/><u>Including</u> Utilities Used to<br/>Apportion Local School<br/>Tax</b> | <b>Total Equalized Valuation<br/><u>Not Including</u> Utilities<br/>Used to Apportion<br/>State School Tax</b> | <b>Base Valuation for<br/>Debt Limit for<br/>School Purposes Only</b> |
| <b>Concord - Concord Union School District</b>                                               | <b>7,986,545,057</b>                                                                                       | <b>7,500,035,162</b>                                                                                           | <b>7,935,654,483</b>                                                  |
| <b>Penacook - Merrimack Valley School District</b>                                           | <b>889,045,635</b>                                                                                         | <b>813,703,602</b>                                                                                             | <b>883,426,960</b>                                                    |
| <b>Loudon School District</b>                                                                | <b>1,214,870,794</b>                                                                                       | <b>1,184,707,387</b>                                                                                           | <b>1,208,851,976</b>                                                  |

# Base Valuation for Debt Limits



**RSA 33:4-b Debt Limit; Computation.** The debt limitations hereinbefore prescribed, except for counties, shall be based upon the applicable last locally assessed valuation of the municipality as last equalized by the commissioner of revenue administration under RSA 21-J:3, XIII and shall include the equalized value of property formerly taxed pursuant to the provisions of RSA 72:7; 72:15, I, V, VII, VIII, IX, X and XI; 72:16; 72:17; 73:26; 73:27 and 73:11 through 16 inclusive, all as amended, which was relieved from taxation by 1970, 5:3, 5:8, and 57:12, as determined under the provisions of RSA 71:11 as amended. Whenever several municipalities possessing the power to incur indebtedness cover or extend over identical territory, each such municipality shall so exercise the power to incur indebtedness of such municipalities shall not exceed 9.75 percent of the valuation of the taxable property as hereinbefore determined, except as provided for cooperative school districts under RSA 195:6. A written certificate signed by the commissioner of the department of revenue administration shall be conclusive evidence of the base valuation of municipalities for computing debt limits hereunder.

| Municipality         | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Base Valuation for Debt Limits |
|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------|
| Acworth              | 219,678,770                       | 1,095,208                | 220,773,978                  | 220,773,978                    |
| Albany               | 232,121,928                       | 931,118                  | 233,053,046                  | 233,053,046                    |
| Alexandria           | 304,076,738                       | 191,859,897              | 495,936,635                  | 495,936,635                    |
| Allenstown           | 535,523,511                       | 155,469,234              | 690,992,745                  | 690,992,745                    |
| Alstead              | 307,494,201                       | 29,872,493               | 337,366,694                  | 337,366,694                    |
| Alton                | 2,259,433,220                     | 1,704,491,662            | 3,963,924,882                | 3,963,924,882                  |
| Amherst              | 2,459,367,076                     | 1,255,623,759            | 3,714,990,835                | 3,714,990,835                  |
| Andover              | 586,579,723                       | 42,019,317               | 628,599,040                  | 628,599,040                    |
| Antrim               | 438,456,789                       | 201,404,442              | 639,861,231                  | 639,861,231                    |
| Ashland              | 454,375,429                       | 166,324,888              | 620,700,317                  | 620,700,317                    |
| Atkinson             | 1,618,497,829                     | 568,649,920              | 2,187,147,749                | 2,187,147,749                  |
| Atkinson & Gilmanton | 930,730                           | 381,912                  | 1,312,642                    | 1,312,642                      |
| Auburn               | 1,461,261,275                     | 208,732,377              | 1,669,993,652                | 1,669,993,652                  |
| Barnstead            | 1,088,468,921                     | 219,638,284              | 1,308,107,205                | 1,308,107,205                  |
| Barrington           | 1,921,503,048                     | 489,287,778              | 2,410,790,826                | 2,410,790,826                  |
| Bartlett             | 2,103,288,725                     | 314,296,214              | 2,417,584,939                | 2,417,584,939                  |
| Bath                 | 159,100,742                       | 96,551,635               | 255,652,377                  | 255,652,377                    |
| Beans' Grant         | 0                                 | 0                        | 0                            | 0                              |
| Bean's Purchase      | 0                                 | 0                        | 0                            | 0                              |
| Bedford              | 6,303,707,829                     | 992,234,586              | 7,295,942,415                | 7,295,942,415                  |
| Belmont              | 1,522,400,804                     | 266,431,273              | 1,788,832,077                | 1,788,832,077                  |
| Bennington           | 221,235,480                       | 36,559,490               | 257,794,970                  | 257,794,970                    |
| Benton               | 56,120,532                        | 3,037,394                | 59,157,926                   | 59,157,926                     |
| Berlin               | 750,858,067                       | 199,615,572              | 950,473,639                  | 950,473,639                    |
| Bethlehem            | 548,955,218                       | 160,186,226              | 709,141,444                  | 709,141,444                    |
| Boscawen             | 540,455,678                       | 157,590,233              | 698,045,911                  | 698,045,911                    |
| Bow                  | 2,110,921,610                     | 396,062,660              | 2,506,984,270                | 2,506,984,270                  |
| Bradford             | 463,204,029                       | 20,779,001               | 483,983,030                  | 483,983,030                    |
| Brentwood            | 1,209,734,895                     | 67,649,855               | 1,277,384,750                | 1,277,384,750                  |
| Bridgewater          | 814,394,200                       | 190,881,308              | 1,005,275,508                | 1,005,275,508                  |
| Bristol              | 1,059,872,850                     | 26,049,132               | 1,085,921,982                | 1,085,921,982                  |
| Brookfield           | 245,648,736                       | 11,533,382               | 257,182,118                  | 257,182,118                    |
| Brookline            | 1,177,507,288                     | 113,595,021              | 1,291,102,309                | 1,291,102,309                  |
| Cambridge            | 12,576,705                        | 3,962,932                | 16,539,637                   | 16,539,637                     |
| Campton              | 901,617,081                       | 135,819,306              | 1,037,436,387                | 1,037,436,387                  |
| Canaan               | 476,071,054                       | 302,935,361              | 779,006,415                  | 779,006,415                    |
| Candia               | 947,838,452                       | 68,041,385               | 1,015,879,837                | 1,015,879,837                  |
| Canterbury           | 412,886,896                       | 232,227,077              | 645,113,973                  | 645,113,973                    |
| Carroll              | 661,412,293                       | 155,184,549              | 816,596,842                  | 816,596,842                    |
| Center Harbor        | 769,380,411                       | 378,903,070              | 1,148,283,481                | 1,148,283,481                  |
| Chandler's Purchase  | 112,280                           | 32,783                   | 145,063                      | 145,063                        |
| Charlestown          | 348,679,470                       | 276,113,163              | 624,792,633                  | 624,792,633                    |
| Chatham              | 107,211,838                       | (2,394,489)              | 104,817,349                  | 104,817,349                    |
| Chester              | 1,182,775,608                     | 150,634,118              | 1,333,409,726                | 1,333,409,726                  |

| Municipality        | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Base<br>Valuation<br>for<br>Debt Limits |
|---------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------|
| Chesterfield        | 625,579,473                                | 394,918,020                    | 1,020,497,493                      | 1,020,497,493                           |
| Chichester          | 564,813,452                                | 111,526,080                    | 676,339,532                        | 676,339,532                             |
| Claremont           | 1,258,368,783                              | 373,601,143                    | 1,631,969,926                      | 1,631,969,926                           |
| Clarksville         | 51,032,445                                 | 38,134,913                     | 89,167,358                         | 89,167,358                              |
| Colebrook           | 385,729,532                                | 18,920,721                     | 404,650,253                        | 404,650,253                             |
| Columbia            | 87,431,021                                 | 130,719,042                    | 218,150,063                        | 218,150,063                             |
| Concord             | 5,418,480,181                              | 3,392,026,303                  | 8,810,506,484                      | 8,810,506,484                           |
| Conway              | 3,341,553,400                              | 650,677,334                    | 3,992,230,734                      | 3,992,230,734                           |
| Cornish             | 359,123,084                                | 11,847,166                     | 370,970,250                        | 370,970,250                             |
| Crawford's Purchase | 419,590                                    | 122,515                        | 542,105                            | 542,105                                 |
| Croydon             | 228,234,120                                | (1,126,790)                    | 227,107,330                        | 227,107,330                             |
| Cutt's Grant        | 0                                          | 0                              | 0                                  | 0                                       |
| Dalton              | 152,282,958                                | 63,540,103                     | 215,823,061                        | 215,823,061                             |
| Danbury             | 179,256,417                                | 149,979,505                    | 329,235,922                        | 329,235,922                             |
| Danville            | 605,454,049                                | 374,239,181                    | 979,693,230                        | 979,693,230                             |
| Deerfield           | 1,352,798,125                              | (1,349,436)                    | 1,351,448,689                      | 1,351,448,689                           |
| Deering             | 430,879,384                                | 1,723,744                      | 432,603,128                        | 432,603,128                             |
| Derry               | 5,829,808,668                              | 590,670,495                    | 6,420,479,163                      | 6,420,479,163                           |
| Dix's Grant         | 1,350,236                                  | 500,904                        | 1,851,140                          | 1,851,140                               |
| Dixville            | 10,885,459                                 | 3,431,412                      | 14,316,871                         | 14,316,871                              |
| Dorchester          | 91,874,075                                 | 3,731,696                      | 95,605,771                         | 95,605,771                              |
| Dover               | 6,755,455,000                              | 903,750,839                    | 7,659,205,839                      | 7,659,205,839                           |
| Dublin              | 480,701,560                                | 33,335,419                     | 514,036,979                        | 514,036,979                             |
| Dummer              | 196,525,154                                | (10,689,397)                   | 185,835,757                        | 185,835,757                             |
| Dunbarton           | 748,582,351                                | 33,595,640                     | 782,177,991                        | 782,177,991                             |
| Durham              | 2,188,891,495                              | 124,903,534                    | 2,313,795,029                      | 2,313,795,029                           |
| East Kingston       | 627,560,503                                | 57,498,484                     | 685,058,987                        | 685,058,987                             |
| Easton              | 136,195,528                                | 12,135,347                     | 148,330,875                        | 148,330,875                             |
| Eaton               | 149,644,762                                | 84,510,205                     | 234,154,967                        | 234,154,967                             |
| Effingham           | 394,813,273                                | 22,036,067                     | 416,849,340                        | 416,849,340                             |
| Ellsworth           | 43,928,089                                 | (1,152,433)                    | 42,775,656                         | 42,775,656                              |
| Enfield             | 1,083,680,406                              | 203,231,650                    | 1,286,912,056                      | 1,286,912,056                           |
| Epping              | 1,762,794,700                              | 67,697,324                     | 1,830,492,024                      | 1,830,492,024                           |
| Epsom               | 926,441,441                                | (19,900,435)                   | 906,541,006                        | 906,541,006                             |
| Errol               | 144,795,351                                | 37,052,180                     | 181,847,531                        | 181,847,531                             |
| Erving's Grant      | 46,712                                     | 30,625                         | 77,337                             | 77,337                                  |
| Exeter              | 3,701,713,508                              | 519,154,406                    | 4,220,867,914                      | 4,220,867,914                           |
| Farmington          | 1,071,755,646                              | 154,332,206                    | 1,226,087,852                      | 1,226,087,852                           |
| Fitzwilliam         | 501,580,279                                | 148,817,469                    | 650,397,748                        | 650,397,748                             |
| Francestown         | 414,427,766                                | (1,649,838)                    | 412,777,928                        | 412,777,928                             |
| Franconia           | 438,119,357                                | 246,509,412                    | 684,628,769                        | 684,628,769                             |
| Franklin            | 1,168,056,662                              | 282,969,101                    | 1,451,025,763                      | 1,451,025,763                           |
| Freedom             | 1,187,115,513                              | 29,163,190                     | 1,216,278,703                      | 1,216,278,703                           |
| Fremont             | 949,503,391                                | 76,935,680                     | 1,026,439,071                      | 1,026,439,071                           |

| Municipality      | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Base<br>Valuation<br>for<br>Debt Limits |
|-------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------|
| Gilford           | 3,560,615,520                              | 1,124,336,201                  | 4,684,951,721                      | 4,684,951,721                           |
| Gilmanton         | 1,072,874,271                              | 53,913,597                     | 1,126,787,868                      | 1,126,787,868                           |
| Gilsum            | 138,836,304                                | 5,758,099                      | 144,594,403                        | 144,594,403                             |
| Goffstown         | 2,781,366,700                              | 652,357,047                    | 3,433,723,747                      | 3,433,723,747                           |
| Gorham            | 507,151,614                                | 2,546,958                      | 509,698,572                        | 509,698,572                             |
| Goshen            | 163,495,792                                | 12,804,224                     | 176,300,016                        | 176,300,016                             |
| Grafton           | 278,098,011                                | (4,351,844)                    | 273,746,167                        | 273,746,167                             |
| Grantham          | 772,308,653                                | 337,299,357                    | 1,109,608,010                      | 1,109,608,010                           |
| Greenfield        | 331,218,173                                | 18,108,060                     | 349,326,233                        | 349,326,233                             |
| Greenland         | 1,436,379,930                              | 302,554,323                    | 1,738,934,253                      | 1,738,934,253                           |
| Green's Grant     | 9,998,500                                  | 2,919,458                      | 12,917,958                         | 12,917,958                              |
| Greenville        | 230,023,099                                | 36,192,881                     | 266,215,980                        | 266,215,980                             |
| Groton            | 110,840,627                                | 100,003,801                    | 210,844,428                        | 210,844,428                             |
| Hadley's Purchase | 0                                          | 0                              | 0                                  | 0                                       |
| Hale's Location   | 141,706,800                                | 8,088,971                      | 149,795,771                        | 149,795,771                             |
| Hampstead         | 2,103,702,239                              | 276,046,836                    | 2,379,749,075                      | 2,379,749,075                           |
| Hampton           | 6,131,826,200                              | 704,097,979                    | 6,835,924,179                      | 6,835,924,179                           |
| Hampton Falls     | 885,637,643                                | 195,671,763                    | 1,081,309,406                      | 1,081,309,406                           |
| Hancock           | 305,862,822                                | 216,068,185                    | 521,931,007                        | 521,931,007                             |
| Hanover           | 3,917,335,601                              | 368,427,295                    | 4,285,762,896                      | 4,285,762,896                           |
| Harrisville       | 350,684,009                                | 38,937,105                     | 389,621,114                        | 389,621,114                             |
| Hart's Location   | 37,099,696                                 | 4,820,267                      | 41,919,963                         | 41,919,963                              |
| Haverhill         | 706,432,517                                | 133,142,487                    | 839,575,004                        | 839,575,004                             |
| Hebron            | 416,834,868                                | 270,999,433                    | 687,834,301                        | 687,834,301                             |
| Henniker          | 760,474,320                                | 184,074,941                    | 944,549,261                        | 944,549,261                             |
| Hill              | 207,099,725                                | 4,615,773                      | 211,715,498                        | 211,715,498                             |
| Hillsborough      | 1,032,049,818                              | 101,915,595                    | 1,133,965,413                      | 1,133,965,413                           |
| Hinsdale          | 437,033,790                                | 221,020,512                    | 658,054,302                        | 658,054,302                             |
| Holderness        | 1,422,625,916                              | 572,571,399                    | 1,995,197,315                      | 1,995,197,315                           |
| Hollis            | 2,343,053,401                              | 585,733,572                    | 2,928,786,973                      | 2,928,786,973                           |
| Hooksett          | 3,268,722,026                              | 572,303,156                    | 3,841,025,182                      | 3,841,025,182                           |
| Hopkinton         | 1,447,228,989                              | 35,521,062                     | 1,482,750,051                      | 1,482,750,051                           |
| Hudson            | 5,145,782,984                              | 1,616,056,787                  | 6,761,839,771                      | 6,761,839,771                           |
| Jackson           | 854,546,547                                | 44,027,497                     | 898,574,044                        | 898,574,044                             |
| Jaffrey           | 1,034,186,916                              | 16,788,891                     | 1,050,975,807                      | 1,050,975,807                           |
| Jefferson         | 166,857,362                                | 126,768,121                    | 293,625,483                        | 293,625,483                             |
| Keene             | 2,292,527,510                              | 1,381,320,714                  | 3,673,848,224                      | 3,673,848,224                           |
| Kensington        | 697,009,685                                | 50,022,197                     | 747,031,882                        | 747,031,882                             |
| Kilkenny          | 25,700                                     | 7,504                          | 33,204                             | 33,204                                  |
| Kingston          | 1,423,987,072                              | 207,138,055                    | 1,631,125,127                      | 1,631,125,127                           |
| Laconia           | 4,798,555,001                              | 509,547,238                    | 5,308,102,239                      | 5,308,102,239                           |
| Lancaster         | 454,503,407                                | 109,289,237                    | 563,792,644                        | 563,792,644                             |
| Landaff           | 62,084,913                                 | 34,243,162                     | 96,328,075                         | 96,328,075                              |
| Langdon           | 77,707,303                                 | 44,050,753                     | 121,758,056                        | 121,758,056                             |

| Municipality          | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Base<br>Valuation<br>for<br>Debt Limits |
|-----------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------|
| Lebanon               | 3,585,823,444                              | 216,677,947                    | 3,802,501,391                      | 3,802,501,391                           |
| Lee                   | 750,497,400                                | 376,289,158                    | 1,126,786,558                      | 1,126,786,558                           |
| Lempster              | 255,071,911                                | (10,698,819)                   | 244,373,092                        | 244,373,092                             |
| Lincoln               | 1,373,634,724                              | 776,029,181                    | 2,149,663,905                      | 2,149,663,905                           |
| Lisbon                | 231,741,257                                | 21,479,462                     | 253,220,719                        | 253,220,719                             |
| Litchfield            | 1,990,825,052                              | 18,076,329                     | 2,008,901,381                      | 2,008,901,381                           |
| Littleton             | 1,337,671,822                              | 54,218,682                     | 1,391,890,504                      | 1,391,890,504                           |
| Livermore             | 189,600                                    | 0                              | 189,600                            | 189,600                                 |
| Londonderry           | 7,431,518,027                              | 374,593,761                    | 7,806,111,788                      | 7,806,111,788                           |
| Loudon                | 731,280,864                                | 485,569,534                    | 1,216,850,398                      | 1,216,850,398                           |
| Low & Burbank's Grant | 0                                          | 0                              | 0                                  | 0                                       |
| Lyman                 | 125,529,563                                | 14,405,427                     | 139,934,990                        | 139,934,990                             |
| Lyme                  | 423,095,100                                | 191,910,115                    | 615,005,215                        | 615,005,215                             |
| Lyndeborough          | 352,184,191                                | 16,533,634                     | 368,717,825                        | 368,717,825                             |
| Madbury               | 527,293,791                                | 1,055,405                      | 528,349,196                        | 528,349,196                             |
| Madison               | 1,186,313,960                              | (8,235,486)                    | 1,178,078,474                      | 1,178,078,474                           |
| Manchester            | 13,477,001,935                             | 7,352,960,605                  | 20,829,962,540                     | 20,829,962,540                          |
| Marlborough           | 225,117,999                                | 156,374,363                    | 381,492,362                        | 381,492,362                             |
| Marlow                | 131,551,420                                | (389,837)                      | 131,161,583                        | 131,161,583                             |
| Martin's Location     | 415,900                                    | 121,438                        | 537,338                            | 537,338                                 |
| Mason                 | 221,714,295                                | 154,056,024                    | 375,770,319                        | 375,770,319                             |
| Meredith              | 3,945,036,754                              | 1,198,326,959                  | 5,143,363,713                      | 5,143,363,713                           |
| Merrimack             | 5,040,622,703                              | 2,482,679,773                  | 7,523,302,476                      | 7,523,302,476                           |
| Middleton             | 373,179,160                                | 65,315,664                     | 438,494,824                        | 438,494,824                             |
| Milan                 | 268,704,023                                | 1,882,806                      | 270,586,829                        | 270,586,829                             |
| Milford               | 2,100,018,718                              | 1,243,872,274                  | 3,343,890,992                      | 3,343,890,992                           |
| Millsfield            | 13,407,462                                 | 4,179,773                      | 17,587,235                         | 17,587,235                              |
| Milton                | 960,785,215                                | 92,597,168                     | 1,053,382,383                      | 1,053,382,383                           |
| Monroe                | 335,117,613                                | 62,425,719                     | 397,543,332                        | 397,543,332                             |
| Mont Vernon           | 565,120,541                                | 64,143,915                     | 629,264,456                        | 629,264,456                             |
| Moultonborough        | 6,877,160,068                              | 780,975,785                    | 7,658,135,853                      | 7,658,135,853                           |
| Nashua                | 16,888,261,841                             | 2,087,305,028                  | 18,975,566,869                     | 18,975,566,869                          |
| Nelson                | 168,676,013                                | 85,256,163                     | 253,932,176                        | 253,932,176                             |
| New Boston            | 970,162,384                                | 458,545,012                    | 1,428,707,396                      | 1,428,707,396                           |
| New Castle            | 1,092,722,224                              | 617,327,534                    | 1,710,049,758                      | 1,710,049,758                           |
| New Durham            | 979,938,497                                | 106,307,600                    | 1,086,246,097                      | 1,086,246,097                           |
| New Hampton           | 594,391,878                                | 135,709,915                    | 730,101,793                        | 730,101,793                             |
| New Ipswich           | 889,593,707                                | 92,204,777                     | 981,798,484                        | 981,798,484                             |
| New London            | 2,090,494,621                              | 532,486,288                    | 2,622,980,909                      | 2,622,980,909                           |
| Newbury               | 1,689,780,526                              | 202,390,988                    | 1,892,171,514                      | 1,892,171,514                           |
| Newfields             | 462,781,441                                | 58,954,336                     | 521,735,777                        | 521,735,777                             |
| Newington             | 1,299,847,393                              | 139,620,926                    | 1,439,468,319                      | 1,439,468,319                           |
| Newmarket             | 1,734,985,142                              | 245,562,335                    | 1,980,547,477                      | 1,980,547,477                           |
| Newport               | 752,743,004                                | 165,109,956                    | 917,852,960                        | 917,852,960                             |

| Municipality         | Modified Local Assessed Valuation | DRA Inventory Adjustment | Equalized Assessed Valuation | Base Valuation for Debt Limits |
|----------------------|-----------------------------------|--------------------------|------------------------------|--------------------------------|
| Newton               | 1,043,105,119                     | 53,733,260               | 1,096,838,379                | 1,096,838,379                  |
| North Hampton        | 1,811,177,600                     | 743,331,085              | 2,554,508,685                | 2,554,508,685                  |
| Northfield           | 637,029,158                       | 167,202,686              | 804,231,844                  | 804,231,844                    |
| Northumberland       | 228,058,173                       | 105,742,434              | 333,800,607                  | 333,800,607                    |
| Northwood            | 1,297,430,808                     | 25,110,353               | 1,322,541,161                | 1,322,541,161                  |
| Nottingham           | 1,471,866,213                     | 26,949,989               | 1,498,816,202                | 1,498,816,202                  |
| Odell                | 3,339,498                         | 1,054,094                | 4,393,592                    | 4,393,592                      |
| Orange               | 72,506,460                        | (357,365)                | 72,149,095                   | 72,149,095                     |
| Orford               | 284,465,811                       | 9,334,664                | 293,800,475                  | 293,800,475                    |
| Ossipee              | 1,562,688,062                     | 202,923,516              | 1,765,611,578                | 1,765,611,578                  |
| Pelham               | 2,852,262,310                     | 955,813,051              | 3,808,075,361                | 3,808,075,361                  |
| Pembroke             | 1,261,521,502                     | 158,996,436              | 1,420,517,938                | 1,420,517,938                  |
| Peterborough         | 1,383,987,930                     | 32,534,056               | 1,416,521,986                | 1,416,521,986                  |
| Piermont             | 134,243,688                       | 75,791,385               | 210,035,073                  | 210,035,073                    |
| Pinkham's Grant      | 2,866,530                         | 836,996                  | 3,703,526                    | 3,703,526                      |
| Pittsburg            | 608,895,779                       | 78,878,467               | 687,774,246                  | 687,774,246                    |
| Pittsfield           | 668,904,615                       | 8,109,583                | 677,014,198                  | 677,014,198                    |
| Plainfield           | 556,646,212                       | 32,168,757               | 588,814,969                  | 588,814,969                    |
| Plaistow             | 2,002,860,214                     | 107,631,496              | 2,110,491,710                | 2,110,491,710                  |
| Plymouth             | 817,075,510                       | 75,802,454               | 892,877,964                  | 892,877,964                    |
| Portsmouth           | 10,335,694,034                    | 1,369,504,089            | 11,705,198,123               | 11,705,198,123                 |
| Randolph             | 138,862,430                       | 2,813,873                | 141,676,303                  | 141,676,303                    |
| Raymond              | 1,393,689,121                     | 865,084,207              | 2,258,773,328                | 2,258,773,328                  |
| Richmond             | 173,176,280                       | 44,714,099               | 217,890,379                  | 217,890,379                    |
| Rindge               | 1,474,741,214                     | 17,892,172               | 1,492,633,386                | 1,492,633,386                  |
| Rochester            | 5,392,436,218                     | 437,159,214              | 5,829,595,432                | 5,829,595,432                  |
| Rollinsford          | 493,830,090                       | 126,534,512              | 620,364,602                  | 620,364,602                    |
| Roxbury              | 43,796,227                        | 3,807,047                | 47,603,274                   | 47,603,274                     |
| Rumney               | 376,428,347                       | 72,548,480               | 448,976,827                  | 448,976,827                    |
| Rye                  | 3,310,428,600                     | 1,919,298,646            | 5,229,727,246                | 5,229,727,246                  |
| Salem                | 6,781,458,991                     | 3,220,683,036            | 10,002,142,027               | 10,002,142,027                 |
| Salisbury            | 254,351,431                       | 84,649,737               | 339,001,168                  | 339,001,168                    |
| Sanbornton           | 973,154,022                       | 81,227,649               | 1,054,381,671                | 1,054,381,671                  |
| Sandown              | 1,182,342,260                     | 268,372,585              | 1,450,714,845                | 1,450,714,845                  |
| Sandwich             | 848,819,391                       | 123,242,590              | 972,061,981                  | 972,061,981                    |
| Sargent's Purchase   | 2,461,220                         | 718,650                  | 3,179,870                    | 3,179,870                      |
| Seabrook             | 4,479,133,918                     | 917,411,370              | 5,396,545,288                | 5,396,545,288                  |
| Second College Grant | 1,586,131                         | 707,746                  | 2,293,877                    | 2,293,877                      |
| Sharon               | 106,516,833                       | (908,777)                | 105,608,056                  | 105,608,056                    |
| Shelburne            | 82,198,808                        | 48,666,924               | 130,865,732                  | 130,865,732                    |
| Somersworth          | 1,953,654,262                     | 246,395,642              | 2,200,049,904                | 2,200,049,904                  |
| South Hampton        | 271,814,603                       | 39,163,662               | 310,978,265                  | 310,978,265                    |
| Springfield          | 438,204,599                       | (13,552,405)             | 424,652,194                  | 424,652,194                    |
| Stark                | 158,873,021                       | 6,775,619                | 165,648,640                  | 165,648,640                    |

| Municipality                     | Modified<br>Local<br>Assessed<br>Valuation | DRA<br>Inventory<br>Adjustment | Equalized<br>Assessed<br>Valuation | Base<br>Valuation<br>for<br>Debt Limits |
|----------------------------------|--------------------------------------------|--------------------------------|------------------------------------|-----------------------------------------|
| Stewartstown                     | 203,808,683                                | 51,158,530                     | 254,967,213                        | 254,967,213                             |
| Stoddard                         | 465,925,810                                | 165,086,829                    | 631,012,639                        | 631,012,639                             |
| Strafford                        | 737,226,100                                | 449,955,006                    | 1,187,181,106                      | 1,187,181,106                           |
| Stratford                        | 100,768,716                                | 119,386,910                    | 220,155,626                        | 220,155,626                             |
| Stratham                         | 2,593,428,374                              | 189,213,328                    | 2,782,641,702                      | 2,782,641,702                           |
| Success                          | 15,470,113                                 | 4,742,907                      | 20,213,020                         | 20,213,020                              |
| Sugar Hill                       | 339,940,498                                | 18,618,886                     | 358,559,384                        | 358,559,384                             |
| Sullivan                         | 120,088,844                                | 10,108,142                     | 130,196,986                        | 130,196,986                             |
| Sunapee                          | 2,446,961,471                              | 722,630,498                    | 3,169,591,969                      | 3,169,591,969                           |
| Surry                            | 139,153,113                                | 34,961,885                     | 174,114,998                        | 174,114,998                             |
| Sutton                           | 575,889,744                                | 22,687,318                     | 598,577,062                        | 598,577,062                             |
| Swanzy                           | 1,034,126,489                              | 195,276,784                    | 1,229,403,273                      | 1,229,403,273                           |
| Tamworth                         | 739,578,612                                | 74,737,373                     | 814,315,985                        | 814,315,985                             |
| Temple                           | 301,068,932                                | 6,734,595                      | 307,803,527                        | 307,803,527                             |
| Thompson & Meserve's<br>Purchase | 8,986,960                                  | 2,624,099                      | 11,611,059                         | 11,611,059                              |
| Thornton                         | 996,444,933                                | 96,067,297                     | 1,092,512,230                      | 1,092,512,230                           |
| Tilton                           | 1,123,360,418                              | 104,301,150                    | 1,227,661,568                      | 1,227,661,568                           |
| Troy                             | 263,946,372                                | 43,327,954                     | 307,274,326                        | 307,274,326                             |
| Tuftonboro                       | 2,460,773,724                              | 78,686,004                     | 2,539,459,728                      | 2,539,459,728                           |
| Unity                            | 250,919,152                                | 33,992,584                     | 284,911,736                        | 284,911,736                             |
| Wakefield                        | 2,291,135,518                              | 154,023,351                    | 2,445,158,869                      | 2,445,158,869                           |
| Walpole                          | 752,508,364                                | 94,823,009                     | 847,331,373                        | 847,331,373                             |
| Warner                           | 655,503,519                                | (5,822,698)                    | 649,680,821                        | 649,680,821                             |
| Warren                           | 108,141,895                                | 76,673,880                     | 184,815,775                        | 184,815,775                             |
| Washington                       | 379,241,034                                | 132,559,310                    | 511,800,344                        | 511,800,344                             |
| Waterville Valley                | 742,227,744                                | 16,695,889                     | 758,923,633                        | 758,923,633                             |
| Weare                            | 1,320,872,129                              | 635,892,757                    | 1,956,764,886                      | 1,956,764,886                           |
| Webster                          | 377,090,294                                | 71,275,259                     | 448,365,553                        | 448,365,553                             |
| Wentworth                        | 132,704,237                                | 130,515,154                    | 263,219,391                        | 263,219,391                             |
| Wentworth's Location             | 13,785,991                                 | 4,115,701                      | 17,901,692                         | 17,901,692                              |
| Westmoreland                     | 206,451,926                                | 117,468,056                    | 323,919,982                        | 323,919,982                             |
| Whitefield                       | 448,049,966                                | 38,370,525                     | 486,420,491                        | 486,420,491                             |
| Wilmot                           | 413,587,276                                | (6,096,636)                    | 407,490,640                        | 407,490,640                             |
| Wilton                           | 578,831,762                                | 245,636,427                    | 824,468,189                        | 824,468,189                             |
| Winchester                       | 618,834,027                                | (7,313,974)                    | 611,520,053                        | 611,520,053                             |
| Windham                          | 5,367,704,566                              | 200,450,696                    | 5,568,155,262                      | 5,568,155,262                           |
| Windsor                          | 38,713,486                                 | 29,048,797                     | 67,762,283                         | 67,762,283                              |
| Wolfeboro                        | 4,814,438,274                              | 200,520,978                    | 5,014,959,252                      | 5,014,959,252                           |
| Woodstock                        | 584,870,896                                | 16,842,430                     | 601,713,326                        | 601,713,326                             |
| State Totals                     | 317,942,959,220                            | 69,008,836,272                 | 386,951,795,492                    | 386,951,795,492                         |

# 2025

## Comparison of Full Value Tax Rates

The full value tax rate represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

The full value tax rate is calculated by dividing the 2025 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal & Property Division, by the total equalized valuation including utility values and equalized railroad taxes.

The full value rates are ranked in ascending order from lowest to highest (1-228 for 2025). If two municipalities have the same full value tax rate they are ranked with the same number. The unincorporated towns (signified by N/A in the Rank column) have no 2025 tax rate, and thus are not ranked.

The full value tax rate can only be used to make a limited comparison of what a property in one municipality would pay for taxes to a property of equal value in another municipality.

**For example:**

|               |                               |                   |
|---------------|-------------------------------|-------------------|
| <b>Town A</b> | <b>100,000 x 21.95/1000 =</b> | <b>\$2,195.00</b> |
| <b>Town B</b> | <b>100,000 x 26.56/1000 =</b> | <b>\$2,656.00</b> |

**Due to diverse real estate values in New Hampshire, properties of equal value do not equate to properties of equal size or quality.**

Prior to making any assumptions or decisions regarding a property owner's tax burden in a municipality, other factors should be considered such as real estate values, municipal services, schools, community make-up, and locational factors including proximity to urban areas, medical facilities, highways, recreation areas, etc.

| Municipality          | 2025<br>Modified<br>Local<br>Assessed<br>Value | 2025<br>Total Equalized<br>Valuation<br>Including<br>Utilities<br>and Railroad | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | Rank |
|-----------------------|------------------------------------------------|--------------------------------------------------------------------------------|------------------------------|-------------------------------|------------------------------|------|
| Beans Grant           | 0                                              | 0                                                                              | 0.00                         | 77.4                          | 0.00                         | N/A  |
| Beans Purchase        | 0                                              | 0                                                                              | 0.00                         | 77.4                          | 0.00                         | N/A  |
| Cutts Grant           | 0                                              | 0                                                                              | 0.00                         | 77.4                          | 0.00                         | N/A  |
| Hadleys Purchase      | 0                                              | 0                                                                              | 0.00                         | 77.4                          | 0.00                         | N/A  |
| Kilkenny              | 25,700                                         | 33,204                                                                         | 0.00                         | 77.4                          | 0.00                         | N/A  |
| Low & Burbanks Grant  | 0                                              | 0                                                                              | 0.00                         | 77.4                          | 0.00                         | N/A  |
| Chandlers Purchase    | 112,280                                        | 185,660                                                                        | 0.45                         | 77.4                          | 0.30                         | 1    |
| Millsfield            | 13,407,462                                     | 17,587,235                                                                     | 1.00                         | 77.4                          | 0.75                         | 2    |
| Atkinson & Gilmanton  | 930,730                                        | 1,312,642                                                                      | 1.17                         | 77.4                          | 0.77                         | 3    |
| Dixville              | 10,885,459                                     | 14,320,950                                                                     | 1.08                         | 77.4                          | 0.80                         | 4    |
| Crawfords Purchase    | 419,590                                        | 691,196                                                                        | 1.06                         | 77.4                          | 0.82                         | 5    |
| Sargents Purchase     | 2,461,220                                      | 3,667,523                                                                      | 1.06                         | 77.4                          | 0.82                         | 5    |
| Dix Grant             | 1,350,236                                      | 1,851,140                                                                      | 1.12                         | 77.4                          | 0.82                         | 5    |
| Second College Grant  | 1,586,131                                      | 2,293,877                                                                      | 1.20                         | 77.4                          | 0.83                         | 6    |
| Erving's Grant        | 46,712                                         | 77,337                                                                         | 1.41                         | 77.4                          | 0.85                         | 7    |
| Livermore             | 189,600                                        | 1,679,055                                                                      | 1.12                         | 100.0                         | 1.12                         | 8    |
| Odell                 | 3,339,498                                      | 4,946,530                                                                      | 2.66                         | 77.4                          | 2.02                         | 9    |
| Hales Location        | 141,706,800                                    | 149,838,685                                                                    | 2.33                         | 94.6                          | 2.20                         | 10   |
| Harts Location        | 37,099,696                                     | 42,290,214                                                                     | 2.62                         | 88.5                          | 2.30                         | 11   |
| Cambridge             | 12,576,705                                     | 16,541,228                                                                     | 3.11                         | 77.4                          | 2.35                         | 12   |
| Thom. & Mes. Purchase | 8,986,960                                      | 11,967,024                                                                     | 4.20                         | 77.4                          | 3.25                         | 13   |
| New Castle            | 1,092,722,224                                  | 1,710,049,758                                                                  | 5.73                         | 63.9                          | 3.66                         | 14   |
| Success               | 15,470,113                                     | 21,142,524                                                                     | 4.93                         | 77.4                          | 3.77                         | 15   |
| Moultonborough        | 6,877,160,068                                  | 7,666,765,952                                                                  | 5.33                         | 89.8                          | 4.78                         | 16   |
| Bridgewater           | 814,394,200                                    | 1,005,275,508                                                                  | 6.35                         | 81.0                          | 5.12                         | 17   |
| Bartlett              | 2,103,288,725                                  | 2,418,535,359                                                                  | 6.02                         | 87.0                          | 5.23                         | 18   |
| Rye                   | 3,310,428,600                                  | 5,234,937,496                                                                  | 8.37                         | 63.3                          | 5.29                         | 19   |
| Greens Grant          | 9,998,500                                      | 12,983,204                                                                     | 6.97                         | 77.4                          | 5.38                         | 20   |
| Hebron                | 416,834,868                                    | 698,490,615                                                                    | 9.06                         | 60.6                          | 5.48                         | 21   |
| Wentworth Location    | 13,785,991                                     | 17,910,347                                                                     | 7.77                         | 77.4                          | 5.98                         | 22   |
| Windsor               | 38,713,486                                     | 67,762,283                                                                     | 10.54                        | 57.1                          | 6.01                         | 23   |
| Tuftonboro            | 2,460,773,724                                  | 2,540,512,063                                                                  | 6.40                         | 96.9                          | 6.19                         | 24   |
| Holderness            | 1,422,625,916                                  | 1,995,198,432                                                                  | 9.42                         | 71.3                          | 6.68                         | 25   |
| Newington             | 1,299,847,393                                  | 1,442,228,661                                                                  | 7.88                         | 90.3                          | 6.78                         | 26   |
| Albany                | 232,121,928                                    | 234,778,974                                                                    | 6.99                         | 99.6                          | 6.94                         | 27   |
| Freedom               | 1,187,115,513                                  | 1,216,278,703                                                                  | 7.39                         | 97.6                          | 7.20                         | 28   |
| Errol                 | 144,795,351                                    | 184,209,206                                                                    | 9.45                         | 79.6                          | 7.46                         | 29   |
| Ellsworth             | 43,928,089                                     | 43,125,228                                                                     | 7.36                         | 102.7                         | 7.55                         | 30   |
| Alton                 | 2,259,433,220                                  | 3,964,574,185                                                                  | 13.50                        | 57.0                          | 7.68                         | 31   |
| Groton                | 110,840,627                                    | 307,373,341                                                                    | 15.23                        | 52.5                          | 7.92                         | 32   |
| Center Harbor         | 769,380,411                                    | 1,148,284,068                                                                  | 11.84                        | 67.0                          | 7.92                         | 32   |
| Wolfeboro             | 4,814,438,274                                  | 5,017,344,539                                                                  | 8.36                         | 96.0                          | 8.01                         | 33   |

| Municipality      | 2025<br>Modified<br>Local<br>Assessed<br>Value | 2025<br>Total Equalized<br>Valuation<br>Including<br>Utilities<br>and Railroad | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | Rank |
|-------------------|------------------------------------------------|--------------------------------------------------------------------------------|------------------------------|-------------------------------|------------------------------|------|
| Sandwich          | 848,819,391                                    | 973,086,983                                                                    | 9.25                         | 87.3                          | 8.03                         | 34   |
| Benton            | 56,120,532                                     | 59,968,995                                                                     | 8.55                         | 94.8                          | 8.06                         | 35   |
| Lincoln           | 1,373,634,724                                  | 2,151,960,606                                                                  | 12.66                        | 63.9                          | 8.07                         | 36   |
| Sunapee           | 2,446,961,471                                  | 3,169,591,969                                                                  | 10.55                        | 77.2                          | 8.13                         | 37   |
| Meredith          | 3,945,036,754                                  | 5,157,340,556                                                                  | 10.62                        | 76.7                          | 8.13                         | 37   |
| Wakefield         | 2,291,135,518                                  | 2,445,729,832                                                                  | 8.71                         | 93.7                          | 8.15                         | 38   |
| Jackson           | 854,546,547                                    | 899,573,007                                                                    | 8.61                         | 95.1                          | 8.17                         | 39   |
| Easton            | 136,195,528                                    | 148,776,019                                                                    | 8.98                         | 91.8                          | 8.21                         | 40   |
| Stoddard          | 465,925,810                                    | 631,072,395                                                                    | 11.28                        | 73.8                          | 8.27                         | 41   |
| Pittsburg         | 608,895,779                                    | 703,338,064                                                                    | 9.60                         | 88.5                          | 8.47                         | 42   |
| Columbia          | 87,431,021                                     | 218,619,955                                                                    | 21.71                        | 40.0                          | 8.53                         | 43   |
| Chatham           | 107,211,838                                    | 105,694,225                                                                    | 8.47                         | 102.3                         | 8.64                         | 44   |
| Croydon           | 228,234,120                                    | 227,107,330                                                                    | 8.98                         | 100.5                         | 8.98                         | 45   |
| Gilford           | 3,560,615,520                                  | 4,691,350,845                                                                  | 11.85                        | 76.0                          | 8.99                         | 46   |
| Madison           | 1,186,313,960                                  | 1,180,098,300                                                                  | 8.98                         | 100.7                         | 9.02                         | 47   |
| Newbury           | 1,689,780,526                                  | 1,895,975,272                                                                  | 10.48                        | 89.3                          | 9.35                         | 48   |
| Eaton             | 149,644,762                                    | 234,154,967                                                                    | 14.74                        | 63.9                          | 9.41                         | 49   |
| Atkinson          | 1,618,497,829                                  | 2,187,165,835                                                                  | 12.82                        | 74.0                          | 9.41                         | 49   |
| Dummer            | 196,525,154                                    | 185,863,045                                                                    | 9.46                         | 105.7                         | 9.43                         | 50   |
| New London        | 2,090,494,621                                  | 2,622,980,909                                                                  | 11.86                        | 79.7                          | 9.43                         | 50   |
| North Hampton     | 1,811,177,600                                  | 2,554,508,685                                                                  | 13.45                        | 70.9                          | 9.47                         | 51   |
| Conway            | 3,341,553,400                                  | 3,993,885,947                                                                  | 11.54                        | 83.7                          | 9.61                         | 52   |
| Waterville Valley | 742,227,744                                    | 760,234,315                                                                    | 9.96                         | 97.8                          | 9.73                         | 53   |
| Carroll           | 661,412,293                                    | 817,989,169                                                                    | 12.08                        | 81.0                          | 9.76                         | 54   |
| Seabrook          | 4,479,133,918                                  | 5,396,545,288                                                                  | 12.40                        | 83.0                          | 9.83                         | 55   |
| Portsmouth        | 10,335,694,034                                 | 11,811,565,486                                                                 | 11.51                        | 88.3                          | 10.08                        | 56   |
| Clarksville       | 51,032,445                                     | 103,553,228                                                                    | 17.85                        | 57.3                          | 10.18                        | 57   |
| Franconia         | 438,119,357                                    | 685,439,980                                                                    | 15.94                        | 64.0                          | 10.18                        | 57   |
| Tilton            | 1,123,360,418                                  | 1,228,098,394                                                                  | 11.29                        | 91.5                          | 10.26                        | 58   |
| Randolph          | 138,862,430                                    | 142,588,761                                                                    | 10.98                        | 98.0                          | 10.65                        | 59   |
| Thornton          | 996,444,933                                    | 1,093,050,688                                                                  | 11.74                        | 91.2                          | 10.68                        | 60   |
| Monroe            | 335,117,613                                    | 599,862,559                                                                    | 13.51                        | 84.3                          | 10.86                        | 61   |
| Greenland         | 1,436,379,930                                  | 1,739,268,530                                                                  | 13.36                        | 82.6                          | 10.97                        | 62   |
| Stark             | 158,873,021                                    | 166,596,169                                                                    | 11.81                        | 96.0                          | 11.19                        | 63   |
| Northfield        | 637,029,158                                    | 809,839,792                                                                    | 14.79                        | 79.2                          | 11.19                        | 63   |
| Hampton           | 6,131,826,200                                  | 6,835,924,179                                                                  | 12.61                        | 89.7                          | 11.20                        | 64   |
| Ossipee           | 1,562,688,062                                  | 1,765,804,783                                                                  | 12.77                        | 88.5                          | 11.25                        | 65   |
| New Hampton       | 594,391,878                                    | 731,903,240                                                                    | 13.96                        | 81.4                          | 11.27                        | 66   |
| Sugar Hill        | 339,940,498                                    | 358,559,384                                                                    | 11.94                        | 94.8                          | 11.27                        | 66   |
| Northwood         | 1,297,430,808                                  | 1,323,073,821                                                                  | 11.91                        | 98.1                          | 11.58                        | 67   |
| Laconia           | 4,798,555,001                                  | 5,348,759,550                                                                  | 12.98                        | 90.4                          | 11.59                        | 68   |
| Hanover           | 3,917,335,601                                  | 4,287,544,601                                                                  | 12.78                        | 91.4                          | 11.67                        | 69   |

| Municipality  | 2025<br>Modified<br>Local<br>Assessed<br>Value | 2025<br>Total Equalized<br>Valuation<br>Including<br>Utilities<br>and Railroad | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | Rank |
|---------------|------------------------------------------------|--------------------------------------------------------------------------------|------------------------------|-------------------------------|------------------------------|------|
| Harrisville   | 350,684,009                                    | 389,795,926                                                                    | 13.03                        | 90.0                          | 11.72                        | 70   |
| Nelson        | 168,676,013                                    | 254,320,745                                                                    | 17.79                        | 66.4                          | 11.77                        | 71   |
| Washington    | 379,241,034                                    | 511,952,477                                                                    | 15.95                        | 74.1                          | 11.80                        | 72   |
| Dalton        | 152,282,958                                    | 221,661,227                                                                    | 17.07                        | 70.5                          | 11.97                        | 73   |
| Woodstock     | 584,870,896                                    | 602,705,829                                                                    | 12.37                        | 97.2                          | 11.98                        | 74   |
| Candia        | 947,838,452                                    | 1,015,889,533                                                                  | 12.97                        | 93.3                          | 12.01                        | 75   |
| Hampton Falls | 885,637,643                                    | 1,081,577,561                                                                  | 14.80                        | 81.9                          | 12.07                        | 76   |
| Alexandria    | 304,076,738                                    | 496,332,920                                                                    | 19.87                        | 61.3                          | 12.10                        | 77   |
| Auburn        | 1,461,261,275                                  | 1,699,065,945                                                                  | 13.88                        | 87.5                          | 12.10                        | 77   |
| Rumney        | 376,428,347                                    | 449,423,482                                                                    | 14.50                        | 83.8                          | 12.11                        | 78   |
| Sanbornton    | 973,154,022                                    | 1,055,426,903                                                                  | 13.21                        | 92.3                          | 12.16                        | 79   |
| Jefferson     | 166,857,362                                    | 293,898,984                                                                    | 21.66                        | 56.8                          | 12.23                        | 80   |
| Salem         | 6,781,458,991                                  | 10,009,613,227                                                                 | 18.16                        | 67.8                          | 12.23                        | 80   |
| Shelburne     | 82,198,808                                     | 131,553,433                                                                    | 20.21                        | 62.8                          | 12.42                        | 81   |
| Bethlehem     | 548,955,218                                    | 711,897,749                                                                    | 16.19                        | 77.4                          | 12.42                        | 81   |
| Stewartstown  | 203,808,683                                    | 255,021,296                                                                    | 15.66                        | 79.9                          | 12.43                        | 82   |
| Stratford     | 100,768,716                                    | 220,896,109                                                                    | 27.92                        | 45.7                          | 12.49                        | 83   |
| Stratham      | 2,593,428,374                                  | 2,782,688,741                                                                  | 13.52                        | 93.2                          | 12.52                        | 84   |
| Brookfield    | 245,648,736                                    | 257,182,118                                                                    | 13.15                        | 95.5                          | 12.54                        | 85   |
| Lyman         | 125,529,563                                    | 139,934,990                                                                    | 14.05                        | 89.6                          | 12.55                        | 86   |
| South Hampton | 271,814,603                                    | 310,980,481                                                                    | 14.47                        | 87.4                          | 12.56                        | 87   |
| New Durham    | 979,938,497                                    | 1,086,246,097                                                                  | 14.14                        | 90.2                          | 12.73                        | 88   |
| Bristol       | 1,059,872,850                                  | 1,089,084,546                                                                  | 13.16                        | 97.6                          | 12.81                        | 89   |
| Nottingham    | 1,471,866,213                                  | 1,499,051,478                                                                  | 13.20                        | 98.2                          | 12.86                        | 90   |
| Danbury       | 179,256,417                                    | 329,235,922                                                                    | 23.70                        | 54.4                          | 12.87                        | 91   |
| Hudson        | 5,145,782,984                                  | 6,762,720,599                                                                  | 17.11                        | 76.1                          | 12.90                        | 92   |
| Hill          | 207,099,725                                    | 214,437,382                                                                    | 13.26                        | 97.8                          | 12.91                        | 93   |
| Manchester    | 13,477,001,935                                 | 20,910,872,243                                                                 | 20.24                        | 64.7                          | 12.95                        | 94   |
| Canterbury    | 412,886,896                                    | 645,879,362                                                                    | 20.49                        | 64.0                          | 12.96                        | 95   |
| Strafford     | 737,226,100                                    | 1,187,181,106                                                                  | 20.96                        | 62.1                          | 12.98                        | 96   |
| Kensington    | 697,009,685                                    | 747,031,882                                                                    | 14.28                        | 93.3                          | 13.19                        | 97   |
| Chesterfield  | 625,579,473                                    | 1,022,796,681                                                                  | 21.65                        | 61.3                          | 13.21                        | 98   |
| Farmington    | 1,071,755,646                                  | 1,228,245,851                                                                  | 15.64                        | 87.4                          | 13.28                        | 99   |
| Salisbury     | 254,351,431                                    | 343,891,441                                                                    | 17.91                        | 75.0                          | 13.32                        | 100  |
| Tamworth      | 739,578,612                                    | 820,739,877                                                                    | 14.78                        | 90.8                          | 13.33                        | 101  |
| Middleton     | 373,179,160                                    | 438,494,824                                                                    | 15.79                        | 85.1                          | 13.34                        | 102  |
| Milton        | 960,785,215                                    | 1,054,394,663                                                                  | 14.76                        | 91.2                          | 13.36                        | 103  |
| Surry         | 139,153,113                                    | 177,924,911                                                                    | 16.82                        | 79.9                          | 13.40                        | 104  |
| Littleton     | 1,337,671,822                                  | 1,755,677,665                                                                  | 14.10                        | 96.1                          | 13.44                        | 105  |
| Londonderry   | 7,431,518,027                                  | 7,901,080,951                                                                  | 14.47                        | 95.2                          | 13.52                        | 106  |
| Rindge        | 1,474,741,214                                  | 1,493,816,314                                                                  | 13.79                        | 98.8                          | 13.53                        | 107  |
| Windham       | 5,367,704,566                                  | 5,569,000,239                                                                  | 14.15                        | 96.4                          | 13.55                        | 108  |

| Municipality   | 2025<br>Modified<br>Local<br>Assessed<br>Value | 2025<br>Total Equalized<br>Valuation<br>Including<br>Utilities<br>and Railroad | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | Rank |
|----------------|------------------------------------------------|--------------------------------------------------------------------------------|------------------------------|-------------------------------|------------------------------|------|
| Loudon         | 731,280,864                                    | 1,222,869,216                                                                  | 22.75                        | 60.1                          | 13.57                        | 109  |
| Rochester      | 5,392,436,218                                  | 5,917,905,498                                                                  | 15.30                        | 92.5                          | 13.57                        | 109  |
| Andover        | 586,579,723                                    | 628,608,313                                                                    | 14.65                        | 93.3                          | 13.58                        | 110  |
| Plaistow       | 2,002,860,214                                  | 2,110,783,096                                                                  | 14.44                        | 94.9                          | 13.62                        | 111  |
| Grantham       | 772,308,653                                    | 1,109,608,010                                                                  | 19.90                        | 69.6                          | 13.82                        | 112  |
| Franklin       | 1,168,056,662                                  | 1,454,270,388                                                                  | 17.63                        | 80.5                          | 13.84                        | 113  |
| Goshen         | 163,495,792                                    | 176,320,382                                                                    | 14.99                        | 92.7                          | 13.88                        | 114  |
| Danville       | 605,454,049                                    | 979,693,324                                                                    | 22.84                        | 61.8                          | 13.95                        | 115  |
| Raymond        | 1,393,689,121                                  | 2,259,479,369                                                                  | 22.96                        | 61.7                          | 13.97                        | 116  |
| Ashland        | 454,375,429                                    | 621,576,485                                                                    | 19.19                        | 73.2                          | 13.98                        | 117  |
| Litchfield     | 1,990,825,052                                  | 2,010,887,230                                                                  | 14.20                        | 99.1                          | 13.99                        | 118  |
| Webster        | 377,090,294                                    | 450,528,678                                                                    | 16.88                        | 84.1                          | 14.12                        | 119  |
| Springfield    | 438,204,599                                    | 425,606,598                                                                    | 13.75                        | 103.2                         | 14.15                        | 120  |
| Pelham         | 2,852,262,310                                  | 3,811,319,120                                                                  | 19.09                        | 74.9                          | 14.17                        | 121  |
| Bedford        | 6,303,707,829                                  | 7,302,722,948                                                                  | 16.49                        | 86.4                          | 14.20                        | 122  |
| Rollinsford    | 493,830,090                                    | 622,438,738                                                                    | 17.90                        | 79.6                          | 14.22                        | 123  |
| Barnstead      | 1,088,468,921                                  | 1,308,107,205                                                                  | 17.15                        | 83.2                          | 14.24                        | 124  |
| Warren         | 108,141,895                                    | 185,349,190                                                                    | 24.56                        | 58.5                          | 14.26                        | 125  |
| Piermont       | 134,243,688                                    | 210,121,805                                                                    | 22.46                        | 63.8                          | 14.30                        | 126  |
| Hooksett       | 3,268,722,026                                  | 3,845,962,484                                                                  | 17.19                        | 85.1                          | 14.32                        | 127  |
| Epping         | 1,762,794,700                                  | 1,855,255,956                                                                  | 15.00                        | 96.3                          | 14.33                        | 128  |
| Wentworth      | 132,704,237                                    | 263,355,231                                                                    | 28.54                        | 50.4                          | 14.33                        | 128  |
| Enfield        | 1,083,680,406                                  | 1,286,912,056                                                                  | 17.83                        | 84.2                          | 14.34                        | 129  |
| Sandown        | 1,182,342,260                                  | 1,450,714,845                                                                  | 17.80                        | 81.5                          | 14.35                        | 130  |
| Greenville     | 230,023,099                                    | 269,321,998                                                                    | 16.72                        | 86.4                          | 14.39                        | 131  |
| Milan          | 268,704,023                                    | 270,893,284                                                                    | 14.66                        | 99.3                          | 14.40                        | 132  |
| Bath           | 159,100,742                                    | 266,668,067                                                                    | 23.51                        | 62.2                          | 14.48                        | 133  |
| Gilmanston     | 1,072,874,271                                  | 1,126,884,704                                                                  | 15.25                        | 95.2                          | 14.48                        | 133  |
| Weare          | 1,320,872,129                                  | 1,960,244,060                                                                  | 21.64                        | 67.5                          | 14.53                        | 134  |
| Effingham      | 394,813,273                                    | 416,952,265                                                                    | 15.38                        | 94.7                          | 14.53                        | 134  |
| East Kingston  | 627,560,503                                    | 685,280,485                                                                    | 15.94                        | 91.6                          | 14.53                        | 134  |
| Belmont        | 1,522,400,804                                  | 1,789,912,487                                                                  | 17.39                        | 85.1                          | 14.62                        | 135  |
| Nashua         | 16,888,261,841                                 | 19,054,828,005                                                                 | 16.83                        | 89.0                          | 14.65                        | 136  |
| Fitzwilliam    | 501,580,279                                    | 650,447,192                                                                    | 19.22                        | 77.1                          | 14.67                        | 137  |
| Merrimack      | 5,040,622,703                                  | 7,524,463,212                                                                  | 22.11                        | 67.0                          | 14.70                        | 138  |
| Chester        | 1,182,775,608                                  | 1,333,409,726                                                                  | 16.90                        | 88.7                          | 14.72                        | 139  |
| Mason          | 221,714,295                                    | 375,784,600                                                                    | 25.05                        | 59.0                          | 14.72                        | 139  |
| Chichester     | 564,813,452                                    | 676,339,532                                                                    | 17.83                        | 83.5                          | 14.82                        | 140  |
| Whitefield     | 448,049,966                                    | 489,318,299                                                                    | 16.21                        | 92.1                          | 14.82                        | 140  |
| Pinkhams Grant | 2,866,530                                      | 5,352,447                                                                      | 19.33                        | 77.4                          | 14.92                        | 141  |
| Newfields      | 462,781,441                                    | 521,897,101                                                                    | 16.95                        | 88.7                          | 14.93                        | 142  |
| Temple         | 301,068,932                                    | 307,823,004                                                                    | 15.36                        | 97.8                          | 14.99                        | 143  |

| Municipality | 2025<br>Modified<br>Local<br>Assessed<br>Value | 2025<br>Total Equalized<br>Valuation<br>Including<br>Utilities<br>and Railroad | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | Rank |
|--------------|------------------------------------------------|--------------------------------------------------------------------------------|------------------------------|-------------------------------|------------------------------|------|
| Hollis       | 2,343,053,401                                  | 2,928,794,310                                                                  | 18.90                        | 80.0                          | 15.01                        | 144  |
| Campton      | 901,617,081                                    | 1,038,307,414                                                                  | 17.46                        | 86.9                          | 15.05                        | 145  |
| Richmond     | 173,176,280                                    | 217,890,379                                                                    | 19.13                        | 79.5                          | 15.12                        | 146  |
| Walpole      | 752,508,364                                    | 847,392,539                                                                    | 17.26                        | 88.8                          | 15.25                        | 147  |
| Gilsum       | 138,836,304                                    | 144,594,403                                                                    | 16.13                        | 96.0                          | 15.32                        | 148  |
| Roxbury      | 43,796,227                                     | 53,788,542                                                                     | 16.71                        | 91.9                          | 15.33                        | 149  |
| New Ipswich  | 889,593,707                                    | 981,802,374                                                                    | 17.03                        | 90.6                          | 15.35                        | 150  |
| Deerfield    | 1,352,798,125                                  | 1,351,523,640                                                                  | 15.54                        | 100.1                         | 15.38                        | 151  |
| Barrington   | 1,921,503,048                                  | 2,411,718,705                                                                  | 19.56                        | 79.7                          | 15.42                        | 152  |
| Dorchester   | 91,874,075                                     | 95,641,628                                                                     | 16.11                        | 96.0                          | 15.43                        | 153  |
| Kingston     | 1,423,987,072                                  | 1,631,276,485                                                                  | 17.90                        | 87.3                          | 15.45                        | 154  |
| Exeter       | 3,701,713,508                                  | 4,223,678,391                                                                  | 18.76                        | 87.7                          | 15.54                        | 155  |
| Dunbarton    | 748,582,351                                    | 787,014,918                                                                    | 16.34                        | 95.7                          | 15.57                        | 156  |
| Fremont      | 949,503,391                                    | 1,026,439,071                                                                  | 16.95                        | 92.5                          | 15.60                        | 157  |
| Francestown  | 414,427,766                                    | 412,777,928                                                                    | 15.60                        | 100.4                         | 15.62                        | 158  |
| Amherst      | 2,459,367,076                                  | 3,717,918,468                                                                  | 23.98                        | 66.2                          | 15.73                        | 159  |
| Hancock      | 305,862,822                                    | 524,804,811                                                                    | 27.07                        | 58.6                          | 15.75                        | 160  |
| Antrim       | 438,456,789                                    | 666,837,780                                                                    | 23.11                        | 68.5                          | 15.75                        | 160  |
| Bow          | 2,110,921,610                                  | 2,507,300,674                                                                  | 20.05                        | 84.2                          | 15.86                        | 161  |
| Sutton       | 575,889,744                                    | 598,578,222                                                                    | 16.61                        | 96.2                          | 15.89                        | 162  |
| Newton       | 1,043,105,119                                  | 1,097,028,116                                                                  | 16.77                        | 95.1                          | 15.89                        | 162  |
| Acworth      | 219,678,770                                    | 220,781,284                                                                    | 16.06                        | 99.5                          | 15.94                        | 163  |
| New Boston   | 970,162,384                                    | 1,428,714,731                                                                  | 23.67                        | 67.9                          | 16.00                        | 164  |
| Grafton      | 278,098,011                                    | 273,746,167                                                                    | 15.83                        | 101.6                         | 16.04                        | 165  |
| Boscawen     | 540,455,678                                    | 707,065,188                                                                    | 20.80                        | 77.4                          | 16.05                        | 166  |
| Lyndeborough | 352,184,191                                    | 368,718,279                                                                    | 16.97                        | 95.5                          | 16.13                        | 167  |
| Bradford     | 463,204,029                                    | 484,016,817                                                                    | 16.89                        | 95.7                          | 16.13                        | 167  |
| Brentwood    | 1,209,734,895                                  | 1,277,384,750                                                                  | 17.13                        | 94.7                          | 16.15                        | 168  |
| Milford      | 2,100,018,718                                  | 3,356,141,396                                                                  | 25.93                        | 62.8                          | 16.17                        | 169  |
| Colebrook    | 385,729,532                                    | 406,721,159                                                                    | 17.08                        | 95.3                          | 16.19                        | 170  |
| Lempster     | 255,071,911                                    | 275,550,998                                                                    | 15.63                        | 104.4                         | 16.27                        | 171  |
| Wilmot       | 413,587,276                                    | 407,539,262                                                                    | 16.09                        | 101.5                         | 16.29                        | 172  |
| Westmoreland | 206,451,926                                    | 323,920,567                                                                    | 25.92                        | 63.7                          | 16.38                        | 173  |
| Dublin       | 480,701,560                                    | 515,282,301                                                                    | 17.62                        | 93.5                          | 16.43                        | 174  |
| Plainfield   | 556,646,212                                    | 588,878,563                                                                    | 17.60                        | 94.5                          | 16.47                        | 175  |
| Swanzy       | 1,034,126,489                                  | 1,235,348,282                                                                  | 20.18                        | 84.1                          | 16.63                        | 176  |
| Dover        | 6,755,455,000                                  | 7,669,409,014                                                                  | 19.68                        | 88.2                          | 16.64                        | 177  |
| Hampstead    | 2,103,702,239                                  | 2,382,267,510                                                                  | 19.09                        | 88.4                          | 16.67                        | 178  |
| Cornish      | 359,123,084                                    | 371,816,006                                                                    | 17.30                        | 96.8                          | 16.69                        | 179  |
| Derry        | 5,829,808,668                                  | 6,426,991,995                                                                  | 18.99                        | 90.8                          | 16.73                        | 180  |
| Goffstown    | 2,781,366,700                                  | 3,438,958,407                                                                  | 20.88                        | 81.0                          | 16.73                        | 180  |
| Lancaster    | 454,503,407                                    | 568,579,362                                                                    | 21.07                        | 80.6                          | 16.91                        | 181  |

| Municipality     | 2025<br>Modified<br>Local<br>Assessed<br>Value | 2025<br>Total Equalized<br>Valuation<br>Including<br>Utilities<br>and Railroad | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | Rank |
|------------------|------------------------------------------------|--------------------------------------------------------------------------------|------------------------------|-------------------------------|------------------------------|------|
| Newmarket        | 1,734,985,142                                  | 1,982,233,870                                                                  | 19.42                        | 87.6                          | 16.92                        | 182  |
| Orford           | 284,465,811                                    | 294,066,262                                                                    | 17.51                        | 96.8                          | 16.93                        | 183  |
| Somersworth      | 1,953,654,262                                  | 2,212,168,648                                                                  | 19.27                        | 88.8                          | 16.99                        | 184  |
| Alstead          | 307,494,201                                    | 337,366,779                                                                    | 18.72                        | 91.1                          | 17.00                        | 185  |
| Sullivan         | 120,088,844                                    | 130,196,986                                                                    | 18.57                        | 92.2                          | 17.04                        | 186  |
| Deering          | 430,879,384                                    | 432,613,934                                                                    | 17.36                        | 99.6                          | 17.13                        | 187  |
| Unity            | 250,919,152                                    | 284,911,736                                                                    | 19.65                        | 88.0                          | 17.28                        | 188  |
| Warner           | 655,503,519                                    | 650,809,693                                                                    | 17.32                        | 100.9                         | 17.38                        | 189  |
| Orange           | 72,506,460                                     | 72,305,406                                                                     | 17.40                        | 100.5                         | 17.45                        | 190  |
| Landaff          | 62,084,913                                     | 96,466,978                                                                     | 27.26                        | 64.5                          | 17.53                        | 191  |
| Pittsfield       | 668,904,615                                    | 678,036,567                                                                    | 17.82                        | 98.8                          | 17.53                        | 191  |
| Bennington       | 221,235,480                                    | 257,823,163                                                                    | 20.67                        | 85.8                          | 17.65                        | 192  |
| Durham           | 2,188,891,495                                  | 2,370,683,805                                                                  | 18.87                        | 94.6                          | 17.66                        | 193  |
| Jaffrey          | 1,034,186,916                                  | 1,050,981,415                                                                  | 18.95                        | 98.4                          | 17.69                        | 194  |
| Madbury          | 527,293,791                                    | 528,503,831                                                                    | 17.94                        | 99.8                          | 17.73                        | 195  |
| Epsom            | 926,441,441                                    | 907,837,902                                                                    | 17.54                        | 102.2                         | 17.87                        | 196  |
| Sharon           | 106,516,833                                    | 105,613,567                                                                    | 17.82                        | 100.9                         | 17.96                        | 197  |
| Langdon          | 77,707,303                                     | 121,772,926                                                                    | 28.41                        | 63.8                          | 18.06                        | 198  |
| Lee              | 750,497,400                                    | 1,126,954,654                                                                  | 27.61                        | 66.6                          | 18.14                        | 199  |
| Troy             | 263,946,372                                    | 307,279,684                                                                    | 21.54                        | 85.9                          | 18.31                        | 200  |
| Northumberland   | 228,058,173                                    | 336,201,416                                                                    | 27.33                        | 68.3                          | 18.36                        | 201  |
| Marlborough      | 225,117,999                                    | 382,279,054                                                                    | 31.24                        | 59.0                          | 18.38                        | 202  |
| Concord          | 5,418,480,181                                  | 8,867,015,732                                                                  | 29.11                        | 61.5                          | 18.62                        | 203  |
| Martins Location | 415,900                                        | 608,105                                                                        | 24.06                        | 77.4                          | 18.76                        | 204  |
| Mont Vernon      | 565,120,541                                    | 629,264,456                                                                    | 21.04                        | 89.8                          | 18.77                        | 205  |
| Wilton           | 578,831,762                                    | 824,982,559                                                                    | 26.98                        | 70.2                          | 18.86                        | 206  |
| Canaan           | 476,071,054                                    | 779,167,125                                                                    | 31.16                        | 61.1                          | 18.87                        | 207  |
| Marlow           | 131,551,420                                    | 131,287,327                                                                    | 18.87                        | 100.3                         | 18.87                        | 207  |
| Allenstown       | 535,523,511                                    | 691,194,163                                                                    | 24.88                        | 77.5                          | 18.98                        | 208  |
| Hillsborough     | 1,032,049,818                                  | 1,134,213,240                                                                  | 21.05                        | 91.0                          | 19.05                        | 209  |
| Haverhill        | 706,432,517                                    | 841,788,533                                                                    | 22.74                        | 84.1                          | 19.08                        | 210  |
| Lyme             | 423,095,100                                    | 616,250,716                                                                    | 28.19                        | 68.8                          | 19.10                        | 211  |
| Henniker         | 760,474,320                                    | 948,948,970                                                                    | 24.13                        | 80.5                          | 19.19                        | 212  |
| Pembroke         | 1,261,521,502                                  | 1,422,690,526                                                                  | 21.84                        | 88.8                          | 19.25                        | 213  |
| Lisbon           | 231,741,257                                    | 253,220,719                                                                    | 21.30                        | 91.5                          | 19.38                        | 214  |
| Winchester       | 618,834,027                                    | 614,030,220                                                                    | 19.67                        | 101.2                         | 19.75                        | 215  |
| Lebanon          | 3,585,823,444                                  | 3,924,313,577                                                                  | 21.53                        | 94.3                          | 19.81                        | 216  |
| Greenfield       | 331,218,173                                    | 354,701,459                                                                    | 21.00                        | 94.8                          | 19.82                        | 217  |
| Charlestown      | 348,679,470                                    | 628,359,494                                                                    | 36.54                        | 55.8                          | 20.23                        | 218  |
| Hinsdale         | 437,033,790                                    | 658,099,576                                                                    | 31.08                        | 66.4                          | 20.33                        | 219  |
| Peterborough     | 1,383,987,930                                  | 1,424,748,674                                                                  | 22.35                        | 97.7                          | 20.40                        | 220  |
| Newport          | 752,743,004                                    | 922,358,399                                                                    | 25.09                        | 82.0                          | 20.46                        | 221  |

| Municipality | 2025<br>Modified<br>Local<br>Assessed<br>Value | 2025<br>Total Equalized<br>Valuation<br>Including<br>Utilities<br>and Railroad | 2025<br>Local<br>Tax<br>Rate | 2025<br>Equalization<br>Ratio | Full<br>Value<br>Tax<br>Rate | Rank |
|--------------|------------------------------------------------|--------------------------------------------------------------------------------|------------------------------|-------------------------------|------------------------------|------|
| Keene        | 2,292,527,510                                  | 3,729,768,453                                                                  | 34.37                        | 62.4                          | 21.07                        | 222  |
| Plymouth     | 817,075,510                                    | 896,048,328                                                                    | 23.77                        | 91.5                          | 21.70                        | 223  |
| Hopkinton    | 1,447,228,989                                  | 1,488,879,150                                                                  | 23.35                        | 97.6                          | 21.96                        | 224  |
| Brookline    | 1,177,507,288                                  | 1,291,109,563                                                                  | 24.64                        | 91.2                          | 22.18                        | 225  |
| Claremont    | 1,258,368,783                                  | 1,639,962,279                                                                  | 30.54                        | 77.1                          | 23.01                        | 226  |
| Gorham       | 507,151,614                                    | 510,224,603                                                                    | 23.45                        | 99.5                          | 23.15                        | 227  |
| Berlin       | 750,858,067                                    | 1,000,571,542                                                                  | 33.60                        | 79.0                          | 26.24                        | 228  |
| State Total  | 317,942,959,220                                | 388,950,786,547                                                                |                              |                               |                              |      |