



23 - 9/16/26

State of New Hampshire
Deferred Compensation Commission

Mailing Address: 25 Capitol Street, Room 33, Concord, NH 03301
Office Location: 105 Pleasant St., Room 204, Main Building, Concord, NH 03301
(603) 271-7886

Commission:

Terence R. Pfaff – Chair
Charles M. Arlinghaus – Vice Chair
Monica I. Mezzapelle
John M. Formella
Tanya Pitman
Craig R. Moul
Caitlin D. Davis
David J. Bettencourt
David M. Scanlan

August 13, 2026

Her Excellency, Governor Kelly A. Ayotte
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the State of New Hampshire Deferred Compensation Commission to exercise a contract renewal option with Wealthspire Retirement, LLC (formerly NFP Retirement, Inc.), Aliso Viejo, CA (VC#271268) for independent investment advisory and consulting services to the State of New Hampshire Public Employees Deferred Compensation Plan by increasing the price limitation by \$48,000 from \$240,000 to \$288,000 and extending the completion date from October 31, 2026 to October 31, 2027 effective upon Governor and Council approval. The original contract was approved by Governor and Council on October 27, 2021, item #111. **100% Agency Income.**

Funds are available in the following account for Fiscal Years 2027 and are anticipated to be available in Fiscal Year 2028, upon the continued appropriation of funds in the future operating budget with the authority to adjust encumbrances between fiscal years within the price limitation through the Budget Office, if needed and justified.

01-14-14-140010-13070000, Deferred Compensation

206-509206- Financial Advisors

FY2027
\$32,000

FY2028
\$16,000

EXPLANATION

Investment advisory services play a critical role in ensuring that a governmental 457(b) plan is managed responsibly, prudently, and in the best interests of public employees. Wealthspire Retirement, LLC has provided quality and timely support throughout the current contract term, including guidance on investment lineup monitoring, fee benchmarking, regulatory compliance,

fiduciary practices, and participant-focused plan considerations. Their advisory work has helped the Deferred Compensation Plan remain appropriately diversified and aligned with current industry standards, supporting sound management of participants' long-term retirement savings. The renewal option is being exercised to maintain continuity of services and preserve the institutional knowledge developed over the course of the contract. Wealthspire's performance has met all contractual expectations, and they continue to demonstrate the expertise and objectivity required for an independent advisory role. Renewing the agreement will allow the Deferred Compensation Plan Commission to maintain stable oversight of the Plan during a period of continued regulatory and market change, without disruption to ongoing analytical work or participant support.

All terms and conditions of the original agreement will remain in effect during the renewal period.

The State of New Hampshire Deferred Compensation Commission approved this contract extension at their meeting on August 14, 2025, and the Attorney General's Office has reviewed and approved the amendment as to form, substance, and execution.

Respectfully Submitted,



Terence R. Pfaff
Commission Chair



**FIRST AMENDMENT TO THE CONTRACT BETWEEN
WEALTHSPIRE RETIREMENT, LLC.
AND
THE STATE OF NEW HAMPSHIRE,
NH DEFERRED COMPENSATION COMMISSION**

FOR Independent Investment Advisory and Consulting Services

This Amendment to the independent investment advisory and consulting services contract is by and between the State of New Hampshire Deferred Compensation Commission ("State" or "Department") and Wealthspire Retirement, LLC. ("Contractor").

WHEREAS, pursuant to an agreement (the "Contract") approved by the Governor and Executive Council on October 27, 2021 (Item #111) the Contractor agreed to perform certain services based upon the terms and conditions specified in the Contract and in consideration of certain sums specified; and

WHEREAS, pursuant to Form P-37, version 12/11/2019, General Provisions, Paragraph 17, the Contract may be amended upon written agreement of the parties and approval from the Governor and Executive Council; and

WHEREAS, on October 30, 2025, Aon Plc sold its ownership in the parent company of NFP Retirement, Inc. ("Retirement") to Madison Dearborn Partners, LLC ("MDP"); and

WHEREAS, immediately following the October 30, 2025 acquisition, NFP Retirement, Inc. converted from a corporation to an LLC and changed its name to Wealthspire Retirement, LLC by filing a certificate of conversion with the California Secretary of State on November 5, 2025;

WHEREAS, on March 18, 2026, the company submitted an update to its legal name through the State of New Hampshire Online Vendor Registration; and

WHEREAS, the parties agree to extend the term of the agreement upon the same terms, conditions and pricing structure with the approval of the Governor and Executive Council; and

NOW THEREFORE, in consideration of the foregoing and the mutual covenants and conditions contained in the Contract and set forth herein, the parties hereto agree to amend as follows:

1. Modify Form P-37 General Provisions, Block 1.7, Completion Date, to read:
 - a. October 31, 2027
2. Modify Form P-37, General Provisions, Block 1.8, Price Limitation to read:
 - a. \$288,000.00
3. Modify Key Staff as listed in Exhibit B, Scope of Services Additional Terms to the following:
 - a. Contractor's Co-Lead Advisors:

- i. *Remove* William Tugaw, Governmental Practice Leader
 - ii. *Remove* Kyle Olson, CFA, Senior Plan Advisor
 - iii. *Add* Richard Carey, CFA, Consultant
 - b. The Contractors Additional Ket Account Staff
 - i. *Remove* Mindy Harris, Senior Advisor, Governmental Plans
- 4. Modify Exhibit C, The Contract Price, Method of Payment, and Terms of Payment by *removing* and *replacing* it in its entirety with the amended Exhibit C, Contract Price and Terms of Payment attached hereto and incorporated by reference herein.

All terms and conditions of the contract not modified by this Amendment #1 remain in full force and effect. This Amendment shall be effective November 1, 2026, or upon the date of Governor and Executive Council approval, whichever is *later*.

IN WITNESS WHEREOF, the parties have set their hands as of the date written below,

STATE OF NEW HAMPSHIRE
DEFERRED COMPENSATION COMMISSION

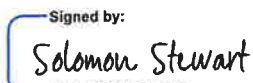
8/13/26
Date


Name: Terence R. Pfaff
Title: Commission Chair

WEALTHSPIRE RETIREMENT, LLC.

8/11/2026 | 3:35 PM CDT

Date:

Signed by:

E4107DB00E5D4C8
Name: Solomon Stewart
Title: SVP, Advisory Services

The preceding Amendment, having been reviewed by this office, is approved as to form, substance, and execution.

OFFICE OF THE ATTORNEY GENERAL

8/23/26

Date:


Name: Christen Lavers
Title: Sr. Assistant Attorney General

I hereby certify that the foregoing Amendment was approved by the Governor and Executive Council of the State of New Hampshire at the Meeting on: _____ (date of meeting)

OFFICE OF THE SECRETARY OF STATE

Date:

Name:
Title:



**FIRST AMENDMENT TO THE CONTRACT BETWEEN
WEALTHSPIRE RETIREMENT, LLC.
AND
THE STATE OF NEW HAMPSHIRE,
NH DEFERRED COMPENSATION COMMISSION
FOR Independent Investment Advisory and Consulting Services**

***Amended*
EXHIBIT C
METHOD OF PAYMENT**

1. CONTRACT PRICE

The Contractor hereby agrees to provide 457(b) Plan Investment Advisory and Consulting Services in complete compliance with the terms and conditions specified in Exhibit B for an amount up to and not to exceed a price of \$48,000.00 for the first contract extension period; this figure shall not be considered a guaranteed or minimum figure; however it shall be considered a maximum figure from the effective date through the expiration date as indicated in Form P-37 Block 1.7 and as amended by Contract Amendment #1.

2. METHOD OF PAYMENT

Payments shall be made via ACH in accordance with the Contractor's current alternate W-9 form on file.

The State of New Hampshire shall pay the Contractor for services rendered \$12,000.00 on a quarterly basis.

The Contractor shall submit itemized invoices to the Executive Director after the services are completed. Each invoice should briefly describe the work performed and be sent to:

NH Deferred Compensation Commission
25 Capitol Street, Room 215C
Concord, NH 03301
Attn: Erin M. Zayac, Executive Director
Erin.M.Zayac@das.nh.gov

3. TERMS OF PAYMENT

Contractor shall be paid within 30 days after receipt of a properly documented invoice and acceptance of the work to the State's satisfaction.

State of New Hampshire

Department of State

CERTIFICATE

I, David M. Scanlan, Secretary of State of the State of New Hampshire, do hereby certify that WEALTHSPIRE RETIREMENT, LLC is a California Limited Liability Company registered to transact business in New Hampshire on February 02, 2016. I further certify that all fees and documents required by the Secretary of State's office have been received and is in good standing as far as this office is concerned.

Business ID: **738312**

Certificate Number: **0007988730**



IN TESTIMONY WHEREOF,

I hereto set my hand and cause to be affixed
the Seal of the State of New Hampshire,
this 28th day of July A.D. 2026.

A handwritten signature in black ink, appearing to read "D. Scanlan", is written over a horizontal line.

David M. Scanlan
Secretary of State

INCUMBENCY CERTIFICATE

The undersigned certifies that they are the Vice President of Wealthspire Retirement, LLC, a California Corporation, (the "Company"), and as such is authorized to execute this Certificate, and further certifies that the following person has been elected, or appointed, is qualified, and now acting as an officer of the Company in the capacity or capacities indicated below, and that the signature set forth opposite their name is their true and genuine signature.

The undersigned further certifies that the person listed below is authorized to individually sign agreements and give instructions with regard to any matters pertaining to the execution of agreements and other instruments and other legal documents necessary for, and in connection with, the Company providing consulting services to the State of New Hampshire Deferred Compensation Commission:

Name	Title	Specimen Signature
Solomon Stewart	SVP, Advisory Services	

Signed by:
Solomon Stewart
F4107DB00F5D4C8...

This authorization shall remain valid for thirty (30) days from the date of this Incumbency Certificate.

IN WITNESS WHEREOF, I have executed this Incumbency Certificate on this 11th day of August, **2026**.

DocuSigned by:
Hannah Dowling
C7DDA98A33E9575...

Name: Hannah Dowling
Title: Vice President



CHICHOL-03

TIMOTHYMCCABE

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

8/25/2026

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER NFP Property & Casualty Services, Inc. 626 West Jackson Blvd 5th Floor Chicago, IL 60661	CONTACT NAME: Colleen Sokolowski PHONE (A/C, No, Ext): (312) 239-2808 FAX (A/C, No): E-MAIL ADDRESS: colleen.sokolowski@nfp.com
	INSURER(S) AFFORDING COVERAGE INSURER A: American Zurich Insurance Company INSURER B: Zurich American Insurance Company INSURER C: American Guarantee and Liability Insurance Company INSURER D: INSURER E: INSURER F:
INSURED Wealthspire Holdco, LP 521 5th Ave., 15th Floor New York, NY 10175	NAIC # 40142 16535 26247

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	☒ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☒ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☒ POLICY ☐ PRO-JECT ☐ LOC OTHER:			GLO0756481	10/30/2025	10/30/2026	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 15,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 \$
B	AUTOMOBILE LIABILITY ☐ ANY AUTO OWNED AUTOS ONLY ☒ HIRED AUTOS ONLY ☐ SCHEDULED AUTOS ☒ NON-OWNED AUTOS ONLY			BAP0756482	10/30/2025	10/30/2026	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
C	☒ UMBRELLA LIAB ☒ OCCUR ☐ EXCESS LIAB ☐ CLAIMS-MADE DED ☐ RETENTION \$			AUC1801775	10/30/2025	10/30/2026	EACH OCCURRENCE \$ 25,000,000 AGGREGATE \$ 25,000,000 Prod/Completed \$ 25,000,000
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y / N N	N / A	WC1801778	10/30/2025	10/30/2026	☒ PER STATUTE ☐ OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
C	Workers' Comp (NY)			WC1801770	10/30/2025	10/30/2026	Limit 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Coverage Effective: 4/25/2024. Coverage extends to NFP Corporation and NFP Retirement Inc., a subsidiary of the insured, located at 120 Vantis, Suite 400, Aliso Viejo, CA 92656.

CERTIFICATE HOLDER

CANCELLATION

State of NH Deferred Compensation Commission Craig Downing, Executive Director 25 Capital Street- Room 215 C Concord, NH 03301	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Brian Flanagan</i>
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ADDITIONAL REMARKS SCHEDULE

AGENCY NFP Property & Casualty Services, Inc.		NAMED INSURED Wealthspire Holdco, LP 521 5th Ave., 15th Floor New York, NY 10175
POLICY NUMBER SEE PAGE 1		
CARRIER SEE PAGE 1	NAIC CODE SEE P 1	EFFECTIVE DATE: SEE PAGE 1

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 25 FORM TITLE: Certificate of Liability Insurance

Named Insured:
1001384127 Ontario Inc.
1001384150 Ontario Inc.
Accountants Proprietary Financial Servicenet, Inc.
Actuarial Consulting Group, Incorporated
Arena Wealth Financial Management (Golf) Limited
Ceres Financial Management, LLC
Chicago US Bidco, LLC
Chicago US Midco, II LP
Chicago US Midco, III LP
F13 Financial Advisors LLC dba F13 Family Office
Fiduciary First, LLC
Fiducient Advisors LLC
Fiducient Group, LLC
Fiducient Holdings, LLC
GM Advisory Group, LLC
Ground Control Business Management
Harabedian, Hall & Co., LLC
Improved Funding Techniques Inc.
iPO LLC
Judith Heft & Associates, LLC
Marin Financial Advisors, LLC
OCG LLC
Orion Investment Advisors, LLC
Pen/Flex, Inc.
Pension Solutions, Inc.
Philpott Meeks, LP
PM Holdings, LP
PM LP Interests, LLC
PM MGMT, LP
PM MGP, Inc.
RSL and Company
Ronald S. Litvak & Co.
Sellwood Investment Partners LLC
SST Benefits Consulting and Insurance Services, Inc.
Tanner Mainstain Glynn & Johnson, LLC
The Participant Effect, LLC
Wealthspire Advisors LLC
Wealthspire Holdings, LLC
Wealthspire Retirement, LLC
Wrigley Insurance Services, LLC