



State of New Hampshire

DEPARTMENT OF ADMINISTRATIVE SERVICES

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Charles M. Arlinghaus
Commissioner

Catherine A. Keane
Deputy Commissioner

Sheri L. Rockburn
Assistant Commissioner

May 27, 2026

Her Excellency, Governor Kelly A. Ayotte
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Approval of the Report and Findings of Councilor Janet Stevens with regard to a certain project in participation with HAVEN-Violence Prevention and Support Services, Portsmouth and Rochester, NH.

EXPLANATION

This item is submitted pursuant to a request by the New Hampshire Health and Education Facilities Authority. Councilor Stevens has requested that this be placed on the agenda as a regular item for the Wednesday, July 29, 2026 meeting for ratification by the Governor and Council.

Sincerely,

A handwritten signature in black ink, appearing to read "Charles M. Arlinghaus".

Charles M. Arlinghaus
Commissioner

CMA/dph

Attachment

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July 8, 2026

Charles Arlinghaus, Commissioner
Department of Administrative Services
State of New Hampshire
State House Annex
Concord, New Hampshire 03301

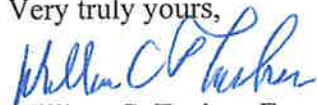
**RE: *Business Finance Authority of the State of New Hampshire Revenue Bonds –
HAVEN – Violence Prevention and Support Services Issue, Series 2026***

Dear Commissioner Arlinghaus:

I enclose an original and one copy of the Report and Findings of Councilor Janet Stevens with regard to a certain project in participation with HAVEN – Violence Prevention and Support Services, located in Portsmouth and Rochester, New Hampshire. Councilor Stevens has requested that this be placed on the agenda as a regular item for ratification by the Governor and Council at their meeting scheduled for Wednesday, July 29, 2026.

Thank you for your assistance in this matter.

Very truly yours,



William C. Tucker, Esq.

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Enclosures

REPORT AND FINDINGS OF

JANET STEVENS, designee of the Governor and Council of The State of New Hampshire, under the provisions of Chapter 195-D of the New Hampshire Revised Statutes Annotated (the “Act”) on the undertaking by the Business Finance Authority of the State of New Hampshire, successor by merger with the New Hampshire Health and Education Facilities Authority (the “Authority”) of a certain project in participation with **HAVEN - VIOLENCE PREVENTION AND SUPPORT SERVICES**, a New Hampshire voluntary, not-for-profit and charitable corporation operating educational facilities, pursuant to said Act.

Introductory

The Authority requested of Governor Kelly A. Ayotte and the Executive Council that a hearing be held pursuant to the Act, and particularly as prescribed in Section 21 of the Act. The hearing is required as the result of an application submitted to the Authority by HAVEN - Violence Prevention and Support Services, a voluntary, not-for-profit corporation formed under New Hampshire law and located in Portsmouth and Rochester, New Hampshire (hereafter referred to as "HAVEN"), which is a participating educational institution under RSA 195-D:3. Such application seeks the participation of the Authority, under the Act, in financing education facilities (hereafter referred to as the "Project").

Pursuant to Section 21 of the Act, the Governor and Council designated me to hold a hearing and make findings in connection with the application. Following public notice given in accordance with Chapter 91-A of the New Hampshire Revised Statutes Annotated, by notice in the New Hampshire Union Leader published on Monday, June 29, 2026, the hearing was held commencing at 3:00 p.m. on Wednesday, July 8, 2026, in the Executive Council Chambers, Room 208, 2nd Floor of the New Hampshire State House, 107 North Main Street, Concord New

Hampshire. All witnesses were duly sworn. A summary of testimony presented at the hearing follows.

Summary of Testimony

Kathy Beebe, Executive Director of HAVEN, was the first witness. She stated that HAVEN is a recognized 501(c)(3) charitable organization organized under New Hampshire law which serves communities across Rockingham and Strafford Counties, and has a mission of preventing domestic violence, sexual assault, and stalking, while supporting and empowering individuals and families to heal from abuse and rebuild their lives. HAVEN provides comprehensive trauma-informed services, including a twenty-four (24) hour confidential crisis hotline, emergency and transitional shelter, court and hospital accompaniment, safety planning, support groups, housing advocacy, and extensive prevention education in schools and the broader community.

Ms. Beebe testified that HAVEN answers the call – twenty-four (24) hours a day, three hundred sixty-five (365) days a year, and for more than forty-five (45) years has been providing domestic and sexual violence intervention, and prevention, and is now the State’s largest and most comprehensive survivor support organization. She stated that HAVEN invests deeply in prevention by empowering young people in classrooms and community settings to use their voices, establish healthy boundaries, and stop future domestic, sexual, and dating violence before it begins.

Ms. Beebe testified that the proceeds of the Authority’s Revenue Bonds, HAVEN – Violence Prevention and Support Services Issue, Series 2026 (the “Bonds”) will be used to finance the acquisition, renovation and equipping of a leasehold condominium unit consisting of the Christ Episcopal Church building located on Route 1 in Portsmouth with surrounding land, and the construction, equipping and furnishing of an addition thereto. She stated that this project will allow HAVEN to bring its core services and shelter under one roof and allow it to meet the needs of

individuals and families in the seacoast area while strengthening its service delivery and furthering its mission. Ms. Beebe further testified that a portion of the Bonds will be used to fund or reimburse routine capital expenditures and to pay costs of issuance of the Bonds.

Ms. Beebe testified that the principal amount of the Bonds to be issued will not exceed \$5.5 million and that the Bonds are anticipated to be sold at a private sale to a bank or financial institution. She stated that the Bonds are anticipated to have a fixed rate of interest for the first five years, a maturity of approximately thirty years and that under the Loan and Security Agreement with the Authority and the purchaser of the Bonds, HAVEN will be required to carry blanket, fire, and extended coverage insurance as well as general liability insurance.

Lastly, Ms. Beebe testified that, in her view, the Project will be of public use and benefit and would permit HAVEN to continue to render an appropriate level of service to the current and future individuals benefiting from its services and will permit HAVEN to assist in lowering the cost of education and related services in the State. Based upon her position as Executive Director, she stated her opinions that HAVEN would be able to meet its financial obligations under the proposed bond issue and that HAVEN is currently operating in a financially responsible manner.

Bonnie S. Payette was the next witness called. She stated that she was the Executive Director of the New Hampshire Health and Education Facilities Authority and is currently an employee of the Authority and oversees these areas of the Authority's operations. In her position with the Authority, she has become acquainted with the Project and the details of its financing, and the financial arrangements to be reflected in the Bonds proposed to be issued. She stated that the Authority voted to issue Bonds for the Project, subject to compliance being had with all laws bearing upon such issue and the advice of counsel, including Bond Counsel. She testified that the

Authority adopted its Bond Resolution on April 21, 2026, approving the issuance of the Bonds for HAVEN.

Ms. Payette testified that certain documents are being prepared for execution in connection with the issuance of the Bonds and the financing of the Project. She stated that there will be a provision in the bond documents under which HAVEN is obligated to hold and use the Project for educational purposes so long as the Bonds are outstanding. She testified to the language in the bond documents which will require that each bond issued by the Authority for HAVEN bear on its face the following provision:

Neither the State of New Hampshire nor any political subdivision thereof shall be obligated to pay the principal of or interest on this bond, other than from Pledged Revenues, and neither the faith and credit nor the taxing power of the State of New Hampshire or of any political subdivision thereof is pledged to the payment of the principal of or interest on this bond.

Ms. Payette testified that the bond documents will make adequate provision for the payment of principal and interest on the Bonds, as well as the costs of the Project, so that the State will not be obligated in any way for their repayment.

Ms. Payette concluded her testimony by stating that, based on her familiarity with the statute under which the Authority operates, her experience as with the Authority and on the advice of counsel, including Bond Counsel, the Project is within the powers conferred by law upon the Authority.

Findings

Upon the testimony submitted at the hearing, and upon consideration, I find as follows:

(1) The acquisition, construction, renovation, furnishing and equipping of the Project as the same is described in such testimony, will enable and assist HAVEN - Violence Prevention and Support Services (herein called "HAVEN"), a New Hampshire voluntary, not-for-profit charitable corporation operating education facilities in Portsmouth and Rochester, New Hampshire, to provide educational services within the State of New Hampshire (herein called the "State"); and

(2) The Project will be owned by HAVEN which is a financially responsible participating institution within the State; and

(3) Adequate provision has been, or will be, made for the payment of the cost of the acquisition, construction, renovation, furnishing and equipping of the Project; and under no circumstances will the State be obligated, directly or indirectly, for the payment of the principal, or interest on, any obligations issued to finance such acquisition, construction, renovation, furnishing and equipping; and

(4) Adequate provision has been, or will be, made in any lease or mortgage of the Project to be undertaken or any property leased or mortgaged in connection with the issuance of bonds or notes for the payment of all costs of operation, maintenance and upkeep of the Project by HAVEN so that under no circumstances will the State be obligated, directly or indirectly, for the payment of such costs; and

(5) Adequate provision has been made to obligate HAVEN to hold and use the Project for educational purposes so long as the principal of and interest on bonds or other obligations issued by the Business Finance Authority of the State of New Hampshire (herein called the "Authority") to finance the cost of the Project, including any refunding bonds issued to refund and refinance such bonds, have not been fully paid and retired and all other conditions of the resolution or trust agreement authorizing and securing the same have not been satisfied and the lien of such resolution or trust agreement has not been released in accordance with the provisions thereof; and

(6) The acquisition, construction, renovation, furnishing and equipping of the Project will be within the authority conferred by Chapter 195-D of the New Hampshire Revised Statutes Annotated upon the Authority;

(7) The acquisition, construction, renovation, furnishing and equipping of the Project serves a need presently not fulfilled in providing education within the State and is of public use and benefit; and

Dated: July 8, 2026



Janet Stevens
Executive Councilor Designee
of the Governor and Council

RATIFICATION AND GOVERNOR'S APPROVAL

The Governor and Council hereby ratify, confirm, approve and adopt the findings set forth in the Report and Findings attached hereto made by Janet Stevens, the Designee of the Governor and Council to hold a hearing and make findings pursuant to Section 21 of the Business Finance Authority of the State of New Hampshire Act Chapter 195-D of the New Hampshire Revised Statutes Annotated. The hearing was required and held as a result of an application submitted to the Business Finance Authority of the State of New Hampshire, formally New Hampshire Health and Education Facilities Authority by HAVEN - Violence Prevention and Support Services, a New Hampshire voluntary, not-for-profit charitable corporation operating educational facilities in Portsmouth, New Hampshire. The hearing was held on July 8, 2026, following public notice in the New Hampshire Union Leader published on June 29, 2026, in the Executive Council Chambers, Room 208, 2nd Floor of the New Hampshire State House, 107 North Main Street, Concord, New Hampshire at 3:00 p.m.

The Governor's signature constitutes her approval under Section 147(f) of the Internal Revenue Code of 1986, as amended, of the issuance of the bonds described herein and in the hearing conducted by the Authority on Wednesday, July 8, 2026 at 3:00 p.m. as described in the Notice of Public Hearings in the New Hampshire Union Leader published on June 29, 2026.

Dated: July 29, 2026

Governor: Kelly A. Ayotte

Councilor: Joseph D. Kenney

Councilor: Karen Liot Hill

Councilor: Janet Stevens

Councilor: John Stephen

Councilor: David K. Wheeler