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PUBLIC UTILITIES COMMISSION

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July 8, 2026

Her Excellency, Governor Kelly A. Ayotte

and the Honorable Council

New Hampshire State House

Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the New Hampshire Public Utilities Commission (PUC) to enter into an amendment to an existing contract (Ref. RFP #2024-001) with Daymark Energy Advisors, Inc. of Worcester, MA (Vendor # 162628), for consulting services related to rate cases before the PUC by extending the completion date from July 24, 2026, to July 8, 2028, effective upon Governor and Council approval through July 8, 2028. There are no additional funds being added to the contract. The original contract was approved by Governor and Council on July 24, 2024, item #35 for \$360,000. **Funding is 100% Other Funds (Special Utility Assessment).**

EXPLANATION

The PUC respectfully requests approval of an amendment to extend an existing contract with Daymark Energy Advisors, Inc. (Daymark), to secure expert consulting services related to rate cases before the PUC. The amendment does not increase the cost limitation of \$360,000, of which \$322,515 remains available. In addition to the completion date, the hourly rates for the Daymark personnel have been updated as shown in the updated Exhibit C of the contract's P-37, per the amendment.

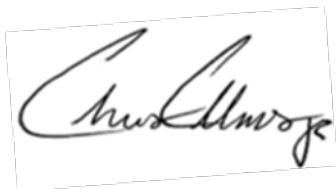
We are requesting this extension of the existing contract to capitalize on the contractor's familiarity with New Hampshire's regulatory process to minimize orientation costs and to avoid the downtime associated with procuring and onboarding a new consultant, which would limit the time they could effectively commit to the pending cases. The rates as amended are competitive with the contracts we have seen from other state agencies procuring similar services and the overall price limitation of this contract does not change.

The contractor will provide the PUC with work on a broad range of tasks pertaining to rate cases as specified in the Scope of Work outlined in PUC RFP #2024-001. This scope of work involves comprehensive analysis and evaluation of utility rate cases, including detailed cost-of-service, marginal cost, depreciation, and cash flow reviews. The role also supports review of petitions, testimony, and supporting documentation from all parties, identifies issues requiring further inquiry, and examines program alternatives, cost estimates, and decision criteria. It includes reviewing revenue requirements and rate design, assessing cost allocation both within utilities and among affiliates, and analyzing performance metrics.

Currently, the PUC is in the early stages of one gas and two water rate cases, with additional gas and electric cases anticipated. Rigorous review of rate cases can yield substantial returns for ratepayers, but statutory timelines give us only one year to process each case. Therefore, it would be significantly beneficial to bolster our small analytical staff, that currently includes three analysts with vacancies, with specialized consulting expertise. This contract provides access to a variety of subject-matter experts with different specialties. Maintaining this assistance will ensure that we can meet deadlines while conducting the rigorous analysis these cases demand.

In the event that special utility assessment funds, pursuant to RSA 356:37, are no longer available, general funds will not be requested to support this contract.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Chris Ellms Jr.", enclosed in a thin black rectangular border.

Christopher J. Ellms, Jr.

Chairman

Public Utilities Commission

CONTRACT AMENDMENT

This Contract Amendment (Amendment) is entered into by and between the State of New Hampshire, acting by and through the New Hampshire Public Utilities Commission (Commission), 21 S. Fruit Street, Concord, NH 03301, (hereinafter referred to as State) and Daymark Energy Advisors, Inc of Worcester, MA (Vendor # 162628), (hereinafter referred to as the Contractor), collectively referred to as (the Parties).

WHEREAS, the Parties have entered into a contract, approved by the Governor and Executive Council on July 24, 2024, item #35 (hereinafter referred to as the Contract);

WHEREAS, the Parties desire to extend and amend the Contract as provided in this Amendment; and

WHEREAS, the Contract allows for amendments by an instrument in writing executed by both Parties;

NOW THEREFORE, in consideration of the foregoing, and the covenants and conditions contained in the Contract, and set forth herein, the Parties hereto do hereby agree as follows:

1. P-37, Section 1.7, Completion Date, of the existing Contract is hereby deleted in its entirety and replaced with the following: July 8, 2028.
2. The completion date referenced in Exhibit C, Section 1, is stricken and is replaced by the following: July 8, 2028.
3. Exhibit C, Section 2 Estimated Budget, Rate Per Hour Table, of the existing Contract is hereby deleted in its entirety and replaced with the following:


Level	Hourly Rates
Managing Principal	\$475
Principal Consultant, Advisor	\$415
Managing Consultant	\$330
Lead Consultant/Lead Engineer	\$305
Senior Consultant/Senior Project Manager/Senior Power System Engineer	\$280
Consultant/Project Manager/Power System Engineer	\$230
Senior Analyst	\$190
Analyst	\$175

4. This Amendment hereunder shall become effective upon approval by the New Hampshire Governor and Executive Council.

5. Except as specifically amended and modified by the terms and conditions of this Amendment, the Contract and the obligations of the Parties hereunder, shall remain in full force and effect with the terms and conditions set forth herein.

IN WITNESS WHEREOF, the Parties hereto have set their hands the date first-written below.

Daymark Energy Advisors, Inc

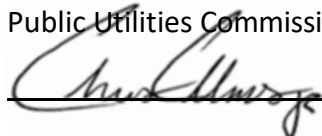
By: 

Date: 6/2/26

John Huycke, Executive V.P.
& Head of Operations

STATE OF NEW HAMPSHIRE

Public Utilities Commission



Date: 06/08/26

Christopher J. Ellms, Jr., Chairman

Approval by the Attorney General's Office (Form, Substance and Execution)



Date: 6/15/26

Christopher G. Bond, Associate Attorney General
Print Name and Title

Approval by the Governor and Executive Council

G&C Meeting Date: _____

G&C Item #: _____

State of New Hampshire

Department of State

CERTIFICATE

I, David M. Scanlan, Secretary of State of the State of New Hampshire, do hereby certify that DAYMARK ENERGY ADVISORS INC. is a Massachusetts Profit Corporation registered to transact business in New Hampshire on May 02, 2002. I further certify that all fees and documents required by the Secretary of State's office have been received and is in good standing as far as this office is concerned.

Business ID: **400759**

Certificate Number: **0007941435**



IN TESTIMONY WHEREOF,
I hereto set my hand and cause to be affixed
the Seal of the State of New Hampshire,
this 3rd day of June A.D. 2026.

A handwritten signature in black ink, appearing to read "D. Scanlan", is written over a faint circular outline.

David M. Scanlan
Secretary of State

Certificate of Authority # 2

(Corporation, Non-Profit Corporation)


Corporate Bylaws

I, John Huycke, **hereby certify** that I am duly elected Clerk/Secretary/Officer of
(Name)
Daymark Energy Advisors, Inc.. I hereby certify the following is a true copy of the
(Name of Corporation)

current Bylaws or Articles of Incorporation of the Corporation and that the Bylaws or
Articles of Incorporation authorize the following officers or positions to bind the
Corporation for contractual obligations President, Managing Director, and Vice Presidents.
(list officer titles or position)

I further certify that the following individuals currently hold the office or positions
authorized: Marc Montalvo, John Huycke, Doug Smith, Dan Koehler.
(list individuals holding positions authorized)

I further certify that it is understood that the State of New Hampshire will rely on this
certificate as evidence that the person listed above currently occupies the position indicated
and that they have full authority to bind the corporation. This authority **shall remain valid**
for thirty (30) days from the date of this certificate.



DATED: 06/4/26

ATTEST: John Huycke, Executive V.P. & Head of
Operations *(Name & Title)*



ADDITIONAL REMARKS SCHEDULE

AGENCY The Baldwin Group Southeast LLC		NAMED INSURED Daymark Energy Advisors Inc. 370 Main Street Suite 325 Worcester MA 01608	
POLICY NUMBER		EFFECTIVE DATE:	
CARRIER	NAIC CODE		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: 25 **FORM TITLE:** CERTIFICATE OF LIABILITY INSURANCE

Additional Insured follows form over underlying General Liability and Automobile Liability – Primary and Non-Contributory Basis (SB146932G 10-19), Waiver of Subrogation (SB146932G 10-19).