



GOVERNOR'S OFFICE
for
EMERGENCY RELIEF AND RECOVERY

May 28, 2026

Her Excellency, Governor Kelly A. Ayotte
And the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Governor's Office for Emergency Relief and Recovery (GOFERR) to amend an agreement with New Hampshire Housing Finance Authority (VC #174411) Manchester, NH, approved by Governor and Council on December 18, 2024, Late Item #A, by increasing the funding amount by \$1,755,958 from \$2,284,698 to \$4,040,656, with no change to the completion date, in order to reallocate de-obligated ARPA SFRF funds to use for affordable housing purposes throughout the State, effective upon approval by Governor and Executive Council through December 31, 2026. This is an allowable use of ARPA SFRF funds under Section 602 (c)(1)(A) to respond to the public health emergency or its negative economic impacts. 100% Federal Funds.

01-02-002-020210-Governor's Office for Emergency Relief and Recovery,
24690000 - ARP Grants and Disbursements

072 - 500575 Grants Federal
FY2026
\$1,755,958

EXPLANATION

This request will provide additional funding to the New Hampshire Housing Finance Authority (NHHFA) to deposit in its Affordable Housing Fund, which is a legislatively-created fund administered by NHHFA to facilitate the purchase and rehabilitation or construction of affordable housing, primarily for low- and moderate-income households.

In October 2024, the Fiscal Committee approved an item granting GOFERR the authority to accept and expend all ARPA SFRF funds that remained unobligated as of December 31, 2024, up to \$10 million, for NHHFA to use for affordable housing throughout the State. The Committee had approved this then-unknown amount because under federal law, any ARPA SFRF funds not obligated by December 31, 2024, would need to be returned to U.S. Treasury. A total of \$2,284,698 in ARPA SFRF funds were unobligated as of December 31, 2024 and was thus provided to NHHFA through this fiscal authority.

Her Excellency, Governor Kelly A. Ayotte  
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May 28, 2026  
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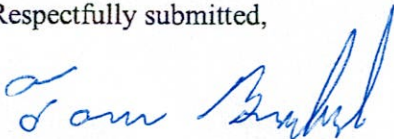
GOFERR now has an additional \$1,755,958 in unobligated ARPA SFRF funds made available through the reallocation of funds from other projects. This funding will likewise be provided to the New Hampshire Housing Finance Authority (NHHFA) to deposit in their Affordable Housing Fund.

The Affordable Housing Fund is used to finance the construction of multi-family housing developments and is a true revolving loan fund. As such, it is replenished through program income including loan repayments, as well as through the allocation of certain tax-exempt bond fees and earnings, as well as legislative appropriations.

Funds are typically used to provide zero rate or below market rate loans to cover financing gaps, or to fund projects that cannot support debt. Most projects funded by the Affordable Housing Fund have other resources as part of their full funding package. Many of the developments serve households with lower incomes, including those with incomes at or below 60% of the area median income (workforce housing, as defined by RSA 674). These are income levels common to entry-level employment positions and jobs in service-related industries.

In the event that Federal Funds are no longer available, General Funds will not be requested to support this program.

Respectfully submitted,



Thomas R. Broderick  
Deputy Director, GOFERR

**Amendment to Grant Award between the Governor’s Office for Emergency Relief and Recovery and New Hampshire Housing Finance Authority**

The State, acting by and through the Governor’s Office for Emergency Relief and Recovery (hereinafter “GOFERR”) and New Hampshire Housing Finance Authority (NHHFA) hereby mutually agree to an amendment to the grant to provide funding to the Affordable Housing Fund, to develop affordable housing, including supportive housing, previously approved by Governor and Executive Council on October 30, 2024, Item #52, to increase the price limitation by \$1,755,958.

Wherefore, the Grant agreement is amended as follows:

1. Amend section 1.8 of the Grant Agreement by changing the Grant Limitation to \$4,040,656.
2. Strike Exhibit A, paragraph 14 of the Grant Agreement in its entirety.
3. Strike Exhibit C, paragraph 1 of the Grant Agreement in its entirety and replace with the following:

The State will pay the Grantee up to \$4,040,656 (\$2,284,698 already paid to the Grantee plus \$1,755,958 in additional funding for the Grantee as of the date of this Amendment) for expenses incurred to make loans for the construction of affordable housing through its Affordable Housing Fund.

4. Strike Exhibit C, paragraph 2 of the Grant Agreement in its entirety and replace with the following:

Payment shall be made quarterly in advance based on Grantee’s anticipated funding needs for the following quarter. Approximately one month before the beginning of each quarter, Grantee shall submit a funding request with an estimate of its needs for the upcoming quarter. The State may request additional details and/or documentations to substantiate Grantee’s request. Upon receipt and verification of the requested amount, the State shall promptly pay Grantee the requested amount.

At the end of each quarter, Grantee shall submit documentation of actual expenditures of Award funds during that quarter. If, at the end of a quarter, Grantee has residual Award funds which have not been expended, Grantee shall retain those funds and reduce its request for the subsequent quarter by the amount retained.

The quarterly payment schedule shall be as follows:

Quarter	Date Range	Approximate Request Date	Approximate Payment Date
1	January 1, 2025 – March 31, 2025	December 5, 2024	January 1, 2025
2	April 1, 2025 – June 30, 2025	March 1, 2025	April 1, 2025
3	July 1, 2025 – September 30, 2025	June 1, 2025	July 1, 2025
4	October 1, 2025 – December 31, 2025	September 1, 2025	October 1, 2025
5	January 1, 2026 – March 31, 2026	December 1, 2025	January 1, 2026
6	April 1, 2026 – June 30, 2026	March 1, 2026	April 1, 2026
7	July 1, 2026 – September 30, 2026	June 1, 2026	July 1, 2026
8	October 1, 2026 – December 31, 2026	September 1, 2026	October 1, 2026

After October 1, 2026, Grantee may submit a final payment request for all Award funds which have not yet been disbursed. If Grantee is in compliance with the terms and conditions of this Agreement, Grantee shall be paid all Award funds which have not yet been disbursed in a single lump sum payment.

Modifications to the above schedule may be made at the discretion of the State Grant Officer. Failure by either Grantee or the State to adhere to the above payment scheduled shall not constitute a breach of this agreement.

All other provisions of the Grant Agreement shall remain the same.

Dated: May 20, 2026

*Thomas Broderick*

Governor's Office for Emergency Relief and Recovery

Dated: 5/14/2026



Robert B. Dapice, Executive Director, CEO  
Grantee – NH Housing Finance Authority

Approved: Christen Lavers Date: 5/26/26

Department of Justice

Approved \_\_\_\_\_ Date: \_\_\_\_\_

Governor and Executive Council



## CERTIFICATE OF AUTHORITY

To Whom it May Concern:

Robert B. Dapice, currently serves as New Hampshire Housing Finance Authority's Executive Director. He is a designated "officer" of New Hampshire Housing and has authorization to execute documents related to implementation of programs administered through New Hampshire Housing as outlined in New Hampshire Housing Finance Authority's Operating Policies as noted below:

The Authority's Operating Policies last revised and approved by the Board of Directors on 2/2022, provide the Executive Director with the authority to "sign any and all documents necessary or convenient to implement any activity that is delegated to the Executive Director". These policies also state that "The Executive Director is authorized to execute any and all documents necessary for the conduct of Authority business..."

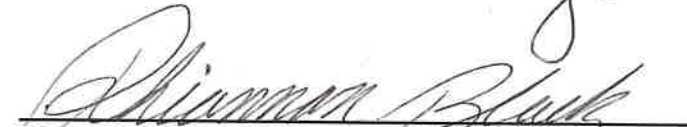
This information serves as a summary of the documentation of record establishing the authority of the "Executive Director" to execute documents on behalf of New Hampshire Housing.

5/20/26  
Date

  
Michael Scala, Board Chair

State of New Hampshire  
County of Hillsborough

Signed and affirmed before me on May 20<sup>th</sup>, 2026, by Michael Scala

  
Signature of Notary Public/Justice of the Peace

My Commission Expires: 7/24/2029

**Rhiannon Black**  
**NOTARY PUBLIC**  
State of New Hampshire  
My Commission Expires 7/24/2029

