



24 - 6/17/26

State of New Hampshire
Deferred Compensation Commission

Mailing Address: 25 Capitol Street, Room 33, Concord, NH 03301
Office Location: 105 Pleasant St., Room 204, Main Building, Concord, NH 03301
(603) 271-7886

Commission:

Terence R. Pfaff – Chair
Charles M. Arlinghaus – Vice Chair
Monica I. Mezzapelle
John M. Formella
Tanya Pitman
Craig R. Moul
Caitlin D. Davis
David J. Bettencourt
David M. Scanlan

May 26, 2026

The Honorable Ken Weyler, Chairman
Fiscal Committee of the General Court *and*

Her Excellency, Governor Kelly A. Ayotte
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Pursuant to the provisions of RSA 9:16-a, II, authorize the State of New Hampshire Deferred Compensation Commission to transfer funds in the amount of \$8,000 and create a new expenditure class code for the purposes paying post-retirement, effective upon approval of the Fiscal Committee and the Governor and Executive Council through June 30, 2027, and further authorize the funds to be allocated as show below. **100% Agency Income.**

Funds are to be budgeted into account 01-14-14-140010-13070000- DEFERRED COMPENSATION as follows:

Deferred Compensation 01-14-14-140010-13070000 State Fiscal Year 2026				
Class-Account	Class Title	FY 2026 Adj. Authorized	Requested Action	Revised FY 2026 Adj. Authorized
Revenue				
009-407067-44	Agency Income	\$471,970	\$0	\$471,970
	Total Revenue	\$471,970	\$0	\$471,970
Expenses				
010-500100	Personal Services- Perm Class	\$106,347	\$0	\$106,347
020-500200	Current Expenses	\$2,400	\$0	\$2,400
026-500251	Organizational Dues	\$800	\$0	\$800
027-582703	Transfers to DoIT	\$8,232	\$0	\$8,232
029-500290	Intra-Agency Transfers	\$3,059	\$0	\$3,059
039-500188	Telecommunications	\$1,150	\$0	\$1,150

The Honorable Ken Weyler, Chairman
Fiscal Committee of the General Court *and*

Her Excellency, Governor Kelly A. Ayotte
and the Honorable Council
Page 2 of 3

042-500620	Post Retirement	\$0	\$4,000	\$4,000
050-500109	Personal Service Temp App.	\$8,057	(\$4,000)	\$4,057
057-500535	Books, Periodicals, Subscriptions	\$400	\$0	\$400
060-500602	Benefits	\$56,012	\$0	\$56,012
066-500543	Employee Training	\$4,500	\$0	\$4,500
070-500704	In-State Travel Reimbursement	\$500	\$0	\$500
080-500710	Out of State Travel Reimbursement	\$9,500	\$0	\$9,500
102-500731	Contracts for Program Services	\$164,013	\$0	\$164,013
206-509206	Deferred Comp Fin Advisors	\$107,000	\$0	\$107,000
	Total Expenses	\$417,970	\$0	\$471,970

Deferred Compensation 01-14-14-140010-13070000 State Fiscal Year 2027				
Class-Account	Class Title	FY 2027 Adj. Authorized	Requested Action	Revised FY 2027 Adj. Authorized
Revenue				
009-407067-44	Agency Income	\$373,379	\$0	\$373,379
	Total Revenue	\$373,379	\$0	\$373,379
Expenses				
010-500100	Personal Services- Perm Class	\$106,347	\$0	\$106,347
020-500200	Current Expenses	\$2,500	\$0	\$2,500
026-500251	Organizational Dues	\$800	\$0	\$800
027-582703	Transfers to DoIT	\$7,479	\$0	\$7,479
029-500290	Intra-Agency Transfers	\$3,107	\$0	\$3,107
039-500188	Telecommunications	\$1,150	\$0	\$1,150
042-500620	Post Retirement	\$0	\$4,000	\$4,000
050-500109	Personal Service Temp App.	\$26,000	(\$4,000)	\$22,000
057-500535	Books, Periodicals, Subscriptions	\$400	\$0	\$400
060-500602	Benefits	\$39,096	\$0	\$39,096
066-500543	Employee Training	\$5,000	\$0	\$5,000
070-500704	In-State Travel Reimbursement	\$500	\$0	\$500
080-500710	Out of State Travel Reimbursement	\$9,000	\$0	\$9,000
102-500731	Contracts for Program Services	\$99,000	\$0	\$99,000

The Honorable Ken Weyler, Chairman
Fiscal Committee of the General Court *and*

Her Excellency, Governor Kelly A. Ayotte
and the Honorable Council

Page 3 of 3

206-509206	Deferred Comp Fin Advisors	\$73,000	\$0	\$73,000
	Total Expenses	\$373,379		\$373,379

EXPLANATION

The Department of Administrative Services has been reviewing quarterly Post Retirement (Class 042) billings issued by the Bureau of Accounting (BOA). Through this review, it was determined that the Deferred Compensation program did not include a Class 042 line during the biennial budget process.

To ensure proper alignment with statewide budgeting practices, the Commission is requesting the establishment of a Class 042 line for Deferred Compensation, along with approval to transfer funds to cover the current biennium's obligations. Quarterly billings for FY2026 received to date total approximately \$720.62 for the first quarter and \$736.58 for the second quarter, with billing for the third and fourth quarters still forthcoming.

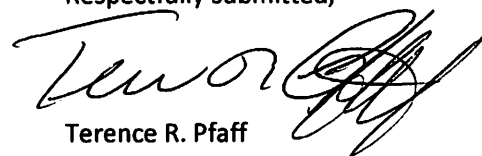
This request will ensure accurate cost allocation, support consistent budgeting of Post Retirement expenses, and bring Deferred Compensation into alignment with standard statewide financial practices.

The following information is provided in accordance with the Budget Officer's instructional memorandum dated April 17, 1985.

Justification:

- 1) Does the transfer involve continuing programs or one-time projects?
Continuing programs.
- 2) Is this transfer required to maintain existing program level or will it increase the program level?
This transfer is required to maintain existing program levels.
- 3) Cite any requirements which make this program mandatory.
Participants in the Post-Retirement Health Benefits include all State Agencies as well as Statutory Authorized Groups (SAG). Agencies are billed for costs associated with post-retirement benefits to offset the general fund costs for medical insurance for retirees who were funded by other than general funds when they were active members of the NH Retirement System (NHRS).
- 4) Identify the source of the funds on all accounts listed on this transfer.
100% Agency Income.
- 5) Will there be any effect on revenue if this transfer is approved or disapproved?
No.
- 6) Are funds expected to lapse if this transfer is not approved?
Yes.
- 7) Are personnel services involved?
N/A

Respectfully submitted,



Terence R. Pfaff
Commission Chair