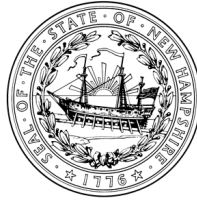


Monica I. Mezzapelle  
STATE TREASURER



1E - 6/17/26

THE STATE OF NEW HAMPSHIRE  
STATE TREASURY  
25 CAPITOL STREET, ROOM 121  
CONCORD, NH 03301  
(603) 271-2621  
FAX (603) 271-3922  
TDD Access: Relay NH 1-800-735-2964

May 29, 2026

Her Excellency, Governor Kelly A. Ayotte  
and the Honorable Council  
State House  
Concord, New Hampshire 03301

**REQUESTED ACTION**

For inclusion on the Governor and Council Consent Calendar. Pursuant to MOP 1200, I.D., authorize the State Treasury to pay the National Association of State Treasurers Foundation, Inc. (“NAST”), vendor code 175889, Lexington, KY, the amount of \$21,075 for Fiscal Year 2027 membership dues effective upon Governor and Council approval for the period of July 1, 2026 through June 30, 2027. **40% General Funds, 60% Other Funds (Abandoned Property Fund and New Hampshire Excellence in Higher Education Trust Fund).**

Funds are available in the following accounts:

	<u>FY2027</u>
01-38-38-380010-1050-Treasury Operations 026-500251 Organizational Dues	\$ 7,245
01-38-38-380110-1663-Inv. and Debt Mgmt. 026-500251 Organizational Dues	\$ 1,210
01-38-38-380510-8021-Abandoned Property 026-500251 Organizational Dues	\$ 5,360
01-38-38-381010-1047-College Savings 026-500251 Organizational Dues	<u>\$ 7,260</u>
	\$21,075

**EXPLANATION**

NAST is a non-partisan, professional 501(c)(6) organization founded in 1976 and comprised of state treasurers and senior finance officials from all U.S. states, territories, and the District of Columbia. NAST serves as the leading voice for excellence in state public finance, providing education, policy advocacy, and a collaborative forum for members to exchange best practices in treasury management, college savings programs, unclaimed property administration, and public debt oversight. Through its efforts—conferences, professional development, corporate affiliate partnerships, and thought leadership—NAST fosters transparency, financial stewardship, and innovation in state treasury operations.

A copy of the 2027 membership invoice is attached for your review. Note: No funding is available for the ABLE Savings Plan Network (“ASPN”) portion of this invoice.

Listed below are the State Treasury's responses required for Governor and Council organizational dues and membership approval submissions.

1. How long has this organization been in existence and how long has this agency been a member of this organization?

NAST is a 501(c)(6) organization founded in 1976. The State Treasury became a member of the organization in 1987 and remained a member until June 30, 2025.

2. Is there any other organization which provides the same or similar benefits which your agency belongs to?

No. The State Treasury does not belong to any other organization. NAST is the only organization that represents the interests and views of state treasurers, and the programs they oversee.

3. How many other states belong to this organization and is your agency the sole New Hampshire state agency that is a member?

All 50 states are members of NAST and its affiliated networks. There are no other NH state agencies with membership in NAST.

4. How is the dues structure established? (Standard fee for all states, based on state population, based on other criteria, etc.)

The dues structure for Treasury Operations is based on the population of a state. There are five pricing tiers, with New Hampshire in the lowest-cost tier based on population.

The National Association of Unclaimed Property Administrators ("NAUPA"), State Debt Management Network ("SDMN"), and College Savings Plan Network (CSPN") dues are established as a standard fee for all states.

5. What benefit does the state receive from participating in this membership?

Being a member of NAST provides professional, educational, and strategic advantages for state treasury offices. Membership offers access to high quality training, professional development programs, and exclusive member-only webinars that help treasury staff stay current on best practices in public finance. It also strengthens policy engagement through federal advocacy support, regular legislative and regulatory updates, and opportunities to participate in national discussions that shape treasury-related policy. Members gain valuable networking opportunities through specialized committees and peer groups, enabling collaboration and the exchange of effective strategies across states. In addition, NAST membership enhances organizational visibility and leadership through avenues to present, publish, and participate in national initiatives—ultimately helping states improve financial governance, increase operational efficiency, and better serve their citizens.

May 29, 2026

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6. Are training or educational/research materials included in the membership? If so, is the cost included? Explain in detail.

Yes, NAST provides training and education opportunities in a number of formats:

NAST conferences provide a forum to learn about and discuss best practices and innovations in the programmatic areas listed above. The conferences also provide attendees with numerous networking opportunities with their peers in other states. Registration fees are charged to states' members at a discounted rate compared to the non-member rate, depending on the conference.

NAST provides webinars to members in all programmatic areas listed above. These webinars are provided free of charge to members.

7. Is the membership required to receive any federal grants or required in order to receive or participate in licensing or certification exams? Explain.

No.

8. Is there any travel included with this membership fee? Explain in detail any travel to include the number of employees involved, the number of trips, destination if known, and purposes of membership supported trips.

No travel is required, however travel to and from NAST Conferences can be expected. As a member of NAST, an annual scholarship in the amount of \$4,000 is available to help defray travel expenses to attend NAST Conferences scheduled throughout the year (a maximum of \$2,000 per conference).

9. Which state agency employees are directly involved with this organization? (Indicate if they are members, voting members, committee members, and/or officers of the organization.)

The State Treasurer is a voting member of NAST, SDMN, CSPN, and NAUPA. In fiscal year 2020, NAST expanded its membership benefits by allowing all Treasury staff to have access to the same benefits. In prior years, there was a \$100 surcharge to assign privileges to each additional staff member. All Treasury staff can participate in committees and meetings.

The State Treasurer has served on the NAST Banking Committee for several years except for last year. The State Treasurer intends to renew her participation in NAST and serve on the Banking Committee in fiscal year 2027.

Although not members of the ABLE Savings Plan Network at this time, resources have been made available to the State Treasurer and the New Hampshire Governor's Commission on Disability to assist in the management of The NH ABLE Plan.

May 29, 2026

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10. Explain in detail any negative impact to the State if the Agency did not belong to this organization.

NAST serves as a critical resource for the State Treasury, providing opportunities to learn from and collaborate with other state treasuries across the country. Its membership supports both management and staff through access to working groups, issue-focused discussions, and specialized training directly relevant to our operational and programmatic responsibilities.

Because the State Treasury was not a member in fiscal year 2026, staff were unable to participate in key national conversations affecting treasury operations or benefit from training specifically designed for state treasury functions. This absence limited our ability to stay current with emerging best practices and other developments.

For these reasons, I respectfully request approval to renew the State Treasury's membership with NAST for fiscal year 2027.

Respectfully submitted,

/s/Monica I. Mezzapelle  
*State Treasurer*

# National Association of State Treasurers

# Invoice

Including ABLE Savings Plans Network, College Savings Plans Network, State Debt Management Network, and National Association of Unclaimed Property Administrators

Date	Invoice #
5/4/2026	300005447

Bill To
Monica Mezzapelle New Hampshire State Treasury 25 Capitol Street, Rm 121 Concord, NH 3301 United States

Member Information
Monica I Mezzapelle New Hampshire State Treasury 25 Capitol Street, Rm 121 Concord, NH 3301 United States

PO	Terms	Due Date
	July 1, 2026 - June 30, 2027	July 1, 2026

Date	Description	Amount
5/4/2026	Treasurer Tier 1	\$7,245.00
5/4/2026	ASPN Voting Member Tier 1	<del>\$515.00</del>
5/4/2026	CSPN Voting Membership	\$7,260.00
5/4/2026	NAUPA Agency Head Tier 1	\$5,360.00
5/4/2026	SDMN Voting Membership	\$1,210.00
	<b>Total</b>	<del>\$21,590.00</del>
	<b>Balance Due</b>	<del>\$21,590.00</del>

\$21,075

## Alternative Payment Methods

- **Check** – Make payable to NAST and mail to 449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503
- **Electronic Payment** – If you wish to pay by ACH, fax, or other form of payment, please contact Emma Heydlauff at [emma@statetreasurers.org](mailto:emma@statetreasurers.org).

Please note there is a 3% processing fee added to any invoice paid by credit card. This is a fee and not tax. For private sector members, 95% of NAST dues may be deducted as an ordinary and business expense pursuant to IRS rules. Please consult a tax professional to see how the deduction may apply to your organization.