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Monica I. Mezzapelle
STATE TREASURER



**THE STATE OF NEW HAMPSHIRE
STATE TREASURY**

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November 26, 2025

Her Excellency, Governor Kelly A. Ayotte
And the Honorable Council
State House
Concord, New Hampshire 03301

INFORMATIONAL ITEM

Pursuant to RSA 6-B:2, VII, I request that you accept the attached quarterly report of the New Hampshire State Treasury for the period ended September 30, 2025.

EXPLANATION

I am pleased to present the quarterly Cash and Investments Balance Report for the period ended September 30, 2025, summarizing the total amount of funds in the State Treasury, the amount belonging to each separate fund, the funds on deposit, investments held, and the net interest income earned thereon.

The mission of the New Hampshire State Treasury is to deliver professional financial management services to state government, the legislature, and New Hampshire citizens.

Respectfully submitted,

/s/ Monica I. Mezzapelle
State Treasurer

Attachment: Treasury Quarterly Balance Report – September 30, 2025



Treasury Quarterly Balance Report

September 30, 2025 (Q1, FY26)

RSA 6-B:2 (VII)

General Ledger (GL) by Separate Fund

(Unaudited)		
General Fund	\$	1,834,978,609
Liquor	\$	(8,309,563)
Lottery	\$	32,127,916
Highway	\$	126,784,733
Turnpike	\$	225,385,883
DES-SRF	\$	340,160,248
Fish & Game	\$	(8,153,784)
Capital Fund	\$	(27,304,114)
Education	\$	176,354,098
Employee Benefit	\$	94,096,760
GL Total	\$	2,786,120,784 **
T&A*	\$	77,197,661
PEAP*	\$	39,651,459

Deposits and Investments Held (excluding T&A* and PEAP*)

Funds on Deposit	\$	557,325,601
Investments Held		2,220,070,913
TOTAL	\$	2,777,396,514 **

Quarterly Net Interest \$ 28,883,047

Year-to-Date Net Interest \$ 28,883,047

*Trust and Agency Accounts (T&A) and Pre-escheat Abandoned Property (PEAP) securities are not reported in the General Ledger.

** The variance between the two totals results from timing differences between accounting entries and actual cash transactions, as well as the reporting of certain enterprise funds. The State Treasury reconciles NHFIRST cash activity to Bank Statements.