

27
DEC 17 2025
CJG

Monica I. Mezzapelle
STATE TREASURER



**THE STATE OF NEW HAMPSHIRE
STATE TREASURY**

25 CAPITOL STREET, ROOM 121
CONCORD, NH 03301
(603) 271-2621
FAX (603) 271-3922
TDD Access: Relay NH 1-800-735-2964

November 26, 2025

Her Excellency, Governor Kelly A. Ayotte
And the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Authorize the State Treasury to amend an existing contract with Avenu Insights and Analytics, LLC (“Avenu”) (Vendor Code No. 441687/B0001), Quincy, MA, to provide professional financial services related to unclaimed digital assets and by increasing the contract price by no more than \$33,000 with no change to the termination date of September 3, 2027, effective upon Governor and Council approval. The original contract does not have a price limitation as compensation is based on assets under custody. The Governor and Executive Council approved the original contract on September 21, 2022, item #40. Funding source: 100% Other Funds – Abandoned Property Funds.

The fees shall be paid entirely from Abandoned Property Funds and funding is expected to be available as follows:

380510-80210000-020-500254	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
Audit Services	\$11,000	\$18,000	\$4,000

EXPLANATION

On July 6, 2022, the State Treasury issued a request for proposals (“RFP”) to solicit bids from qualified firms to serve as the State’s custodian of unclaimed securities. Following a rigorous procurement process, the State Treasury identified Avenu as the best value and most qualified firm to provide these professional services.

Over the past few years, the adoption and ownership of digital assets have grown significantly, driven by advancements in technology, increased public awareness, and institutional interest. Cryptocurrencies like Bitcoin and Ethereum have become more mainstream, with individuals and businesses using them for investment, payments, and decentralized finance. This has resulted in a significant increase in the amount of unclaimed digital assets reportable as unclaimed property.

The State Treasury would like to amend the existing contract with Avenu Insights and Analytics, LLC to provide owners of unclaimed digital assets with the option to either liquidate the assets or receive them in native form. In addition to holding marketable securities that have been abandoned and facilitating the transfer or liquidation of such securities to the true and lawful owner, Avenu has contracted with a third-party provider to custody and service digital assets. Unclaimed digital assets not returned after a three-year holding period will escheat to the general fund.

The attached contract has been approved by the Office of the Attorney General as to form, substance, and execution.

Respectfully requested,

/s/ Monica I. Mezzapelle
State Treasurer

**AMENDMENT 1
TO THE AGREEMENT BY AND BETWEEN
THE STATE OF NEW HAMPSHIRE TREASURY
&
AVENU INSIGHTS & ANALYTICS, LLC**

This Amendment Number One (the “Amendment”) is made and entered into by and between **State of New Hampshire Treasury** and **Avenu Insights & Analytics, LLC**.

WHEREAS, pursuant to an Agreement presented to Governor and Council on September 21, 2022, Item #40 (hereinafter referred to as the “Agreement”), Avenu Insights & Analytics, LLC (“Avenu”) agreed to provide professional services related to holding marketable abandoned securities, transferring of such securities back to the true and lawful owner, and the liquidation of said securities for the escheatment of proceeds to the General Fund, as required by statute, upon the terms and conditions specified in the Agreement and in consideration of payment by the State of New Hampshire Treasury (“State Treasury”) certain sums as specified therein;

WHEREAS, pursuant to the Agreement Section 17 and the provisions of the Agreement, the Agreement may be amended only by a written instrument executed by the parties thereto and approved by the Governor and Executive Council; and

WHEREAS, the parties desire to update Exhibit B (Services To Be Performed) and Exhibit C (Fees and Charges) to the Agreement to include scope details and fees related to unclaimed digital assets.

NOW THEREFORE, in consideration of the foregoing, and the covenants and conditions contained in the Agreement and set forth herein, the parties agree as follows:

1. Exhibit B to the Agreement titled “Services To Be Performed” is amended to incorporate Sections 8-10, as stated in Schedule 1 to this Amendment.
2. Exhibit C to the Agreement titled “ Fees and Charges” is amended to incorporate Section A.6, as stated in Schedule 2 to this Amendment.
3. Pursuant to Exhibit A, Section 3 of the Agreement, this Amendment serves as State Treasury’s written approval for Avenu to use Gemini as the third-party administrator/custodian for digital assets.

Except as provided herein, all provisions of the Agreement shall remain in full force and effect. This Amendment shall take effect upon the approval date from the Governor and the Executive Council.

CONTRACTOR

Sabrina Stover

Date: 11/24/2025

STATE OF NEW HAMPSHIRE

 _____

Date: 11/25/2025

Monica I. Mezzapelle
State Treasurer
State of New Hampshire Treasury

The preceding Amendment, having been reviewed by this office, is approved as to form, substance, and execution.

Approved by the Attorney General

J.D. Lavallee Senior Assistant Attorney General
State of New Hampshire, Department of Justice

Date: 11/26/2025

I hereby certify that the foregoing amendment was approved by the Governor and Executive Council of the State of New Hampshire at the Meeting on _____ (date of meeting).

Office of the Secretary of State

State of New Hampshire, Department of State

Date: _____

SCHEDULE 1

“Exhibit B - Services To Be Performed” of the original Agreement is amended to include the following Sections 8-10 after Section 7- Reporting:

8. Sub-custodians of Digital Assets

- a. Upon direction by the State Treasury and in accordance with the terms of this Section 8, the Contractor is authorized to hold digital assets collected on behalf of the State Treasury. The Contractor shall open and maintain a segregated account with a chosen third party-administrator, approved by the State Treasury, on behalf of the State Treasury and thereafter act at the directive of the State Treasury in the management of unclaimed digital assets delivered into the State’s custody.

9. Custodial Duties of Digital Assets

- a. The Contractor shall accept on behalf of the State Treasury only unclaimed digital assets supported on the chosen’s third-party administrator’s platform at the time of escheatment. Current third-party supported assets are detailed in Attachment No. 3.
- b. The Contractor shall manage all transactions on the State Treasury’s segregated account in accordance with the specific direction from the State’s authorized designees.
- c. The Contractor shall maintain cash assets in accounts mutually agreed upon by the State Treasury and Contractor.
- d. The Contractor shall exclude assets that are direct or indirect proceeds of any known criminal or fraudulent activity.
- e. The Contractor shall facilitate direct view-only access by authorized State Treasury employees to the third-party administrator’s platform so long as the State registers a user account (“User Account”) to Contractor’s Account and any designated State Treasury employee successfully completes the third-party administrators required access qualification trainings.
- f. The Contractor shall issue appropriate 1099 tax forms to all claimants who choose to liquidate their digital assets.

10. Ownership of Data/Portfolios/Private Keys

- a. The State shall own all data produced by or on behalf of the State Treasury under this Agreement.
- b. The State Treasury’s portfolio on the third-party administrator’s platform will be held in the Contractor’s name on behalf of the State Treasury.
- c. Private keys are confidential, owned and controlled by the third-party administrator.

(END OF SCHEDULE 1)

SCHEDULE 2

“Exhibit C – Fees and Charges” of the original Agreement is amended to include the following Section A.6 after Section A, 5.-Other Fees:

A 6. DIGITAL ASSET FEES:

a. ACCOUNT SET-UP/MAINTENANCE FEE (Paid Monthly)

- i. YEAR 1 (through 9/3/2026) \$5,000.00
- ii. YEAR 2 (period 9/4/2026-9/3/2027) \$5,150.00

b. MONTHLY SERVICE FEE:

- i. \$450 if the account value is not greater than \$50,000.
- ii. \$750 if the account value is more than \$50,000 but not greater than \$300,000
- iii. \$1,000 if the account value exceeds \$300,000

c. TRANSFER-IN: RECEIPT (Per Transaction): \$ 0.00

d. TRANSFER-OUT CLAIM PAYMENT (Transfer/Liquidation)

- i. Contractor shall be reimbursed for all costs incurred for third-party administrator fees assessed in connection with the liquidation of digital assets held by the third-party administrator on the State Treasury’s segregated account, such as trading fees and crypto transfer fees, as identified in Attachments No. 1 and No. 2. All applicable transaction fees shall be paid by the claimant as a deduction from the gross sales proceeds of the transaction prior to settlement. State Treasury acknowledges the third-party administrator fees detailed in Attachments No. 1 and No. 2 may change from time-to-time and may be accessed at <https://www.gemini.com/fees/gemini-fee-schedule>.

(END OF SCHEDULE 2)

State of New Hampshire

Department of State

CERTIFICATE

I, David M. Scanlan, Secretary of State of the State of New Hampshire, do hereby certify that AVENU INSIGHTS & ANALYTICS, LLC. is a Delaware Limited Liability Company registered to transact business in New Hampshire on May 22, 2019. I further certify that all fees and documents required by the Secretary of State's office have been received and is in good standing as far as this office is concerned.

Business ID: **820090**

Certificate Number: **0007328800**



IN TESTIMONY WHEREOF,

I hereto set my hand and cause to be affixed
the Seal of the State of New Hampshire,
this 11th day of November A.D. 2025.

A handwritten signature in black ink, appearing to read "David M. Scanlan".

David M. Scanlan
Secretary of State

November 25, 2025

Officer's Certificate of Authority

As Chief Executive Officer of Avenu Insights & Analytics, LLC, a Delaware limited liability (the "Company"), I, Paul Colangelo, affirm that Sabrina Stover is the Chief Financial Officer of this Company, and, as such, is authorized to make, enter into, sign, seal and deliver on behalf of this Company any contractual document in connection with the operations of the Company.

AVENU INSIGHTS & ANALYTICS, LLC

Signed by:

9EE00F446F1A4E3...

Name: Paul Colangelo
Title: Chief Executive Officer

11/25/2025

Date



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
11/21/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER MARSH USA LLC. 1050 CONNECTICUT AVENUE, SUITE 700 WASHINGTON, DC 20036-5386 CN115487564-11/08-Tech-25-26	CONTACT NAME: PHONE (A/C, No, Ext): E-MAIL ADDRESS:	FAX (A/C, No):
	INSURER(S) AFFORDING COVERAGE	
INSURED Avenu Insights & Analytics LLC 5960 Trinity Parkway Suite 120 Centreville, VA 20120	INSURER A: XL Insurance America, Inc.	NAIC # 24554
	INSURER B: Indian Harbor Insurance Company	36940
	INSURER C: Great American Insurance Company	16691
	INSURER D: N/A	N/A
	INSURER E: N/A	N/A
	INSURER F: N/A	N/A

COVERAGES **CERTIFICATE NUMBER:** CLE-007174743-21 **REVISION NUMBER:** 8

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:			GGG8000267	11/08/2025	11/08/2026	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COM/OP AGG \$ 2,000,000
A	<input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY			GGA8000265	11/08/2025	11/08/2026	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
A	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED: RETENTION \$			GUU8000268	11/08/2025	11/08/2026	EACH OCCURRENCE \$ 15,000,000 AGGREGATE \$ 15,000,000
A	<input checked="" type="checkbox"/> WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		N/A	GDW7479979	11/08/2025	11/08/2026	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
C	Crime			SAA F323626 00 00	04/21/2025	11/08/2026	DED: \$50,000 Limit: 5,000,000
B	Tech E&O/Cyber			MTP9049659 00	11/08/2025	11/08/2026	DED: \$150,000 Limit: 5,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Re: Neuro Group, LLC dba Avenu Insights & Analytics LLC. See attached listing of entity name changes

CERTIFICATE HOLDER The State of New Hampshire - State Treasury 25 Capital Street, Room 121 Concord, NH 03301	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE <i>Marsh USA LLC</i>

© 1988-2016 ACORD CORPORATION. All rights reserved.



ADDITIONAL REMARKS SCHEDULE

AGENCY MARSH USA LLC.		NAMED INSURED Avenu Insights & Analytics LLC 5890 Trinity Parkway Suite 120 Centreville, VA 20120	
POLICY NUMBER		EFFECTIVE DATE:	
CARRIER	NAIC CODE		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: 25 FORM TITLE: Certificate of Liability Insurance

Named Insured Listing - Legal Name Changes Effective 9/25/25:

- Neumo Holdings, LLC - f.k.a Avenu Holdings LLC - FEIN #81-4960875
- Neumo Intermediate I, LLC - f.k.a ACP Avenu Intermediate, LLC - FEIN #93-3469466
- Neumo Intermediate II, LLC - f.k.a ACP Avenu Buyer, LLC - FEIN #93-3424564
- Neumo STR IP, LLC - f.k.a Avenu STR IP, LLC - FEIN #88-4215062
- Neumo Group, LLC - f.k.a Avenu Insights & Analytics LLC - FEIN #34-2050121
- Neumo MuniServices, LLC - f.k.a MuniServices LLC d.b.a Avenu MuniServices LLC - FEIN #81-4960875
- Neumo Digital, L.L.C. - f.k.a Ram Ware, LLC - FEIN #72-1381905
- Neumo Holdco LLC - f.k.a Avenu Insights, LLC - FEIN #34-2050121
- Neumo Canada, LLC - f.k.a Avenu Canada, LLC - FEIN #30-1122445
- Neumo SLS Holdings, LLC - f.k.a Avenu SLS Holdings, LLC - FEIN #Neumo SLS Holdings, LLC
- Neumo Local Government Solutions, LLC - f.k.a Avenu Local Government Solutions, LLC - FEIN #83-0724978
- Neumo SLGS Holdings, LLC - f.k.a Avenu SLGS Holdings, LLC - FEIN #83-0724434
- Neumo Unclaimed Property Systems, LLC - f.k.a Avenu Unclaimed Property Systems, LLC - FEIN #84-1258437
- Neumo Enterprise Solutions, LLC - f.k.a Avenu Enterprise Solutions, LLC - FEIN #75-2179860
- Neumo Government Systems, LLC - f.k.a Avenu Government Systems, LLC - FEIN #23-2154345
- Neumo Government Records, LLC - f.k.a Avenu Government Record Services, LLC - FEIN #75-2511535
- Neumo Title Records, LLC - f.k.a Avenu Title Records, LLC - FEIN #75-2716856
- Neumo Payments Company - f.k.a Interware Development Company - FEIN #02-0485187
- Neumo Justice, LLC - f.k.a Justice Systems, LLC - FEIN #47-4977182
- Neumo Justice Systems, LLC - f.k.a Columbia Ultimate Business Solutions - FEIN #88-0434806
- Neumo Columbia Ultimate, LLC - f.k.a Columbia Ultimate, LLC - FEIN #91-1996106
- Neumo Holdings, L.P. - f.k.a ACP Avenu Holdings LLC - FEIN #93-3487814
- Neumo Midco, LLC - f.k.a ACP Avenu Midco LLC - FEIN #93-3393842
- Neumo DMV, LLC - f.k.a Intellectual Technology Inc. - FEIN #84-1130227
- Neumo DMV Testing, LLC - f.k.a Solutions Thru Software, Inc. - FEIN #98-0394752
- Neumo DMV Holdings LLC - f.k.a ITI Holdings, Inc. - FEIN #61-1693858
- Neumo Indiana LLC - f.k.a ITI Indiana, LLC - FEIN #20-1578389
- Neumo DMV Intermediate Holdings, LLC - f.k.a ITI Intermediate Holdings, Inc. - FEIN #83-2914759
- Neumo DMV Parent Holdings, LLC - f.k.a ITI Equity Holdings, LLC - FEIN #83-2914461
- Neumo DMV Canada Inc. - f.k.a ITI Solutions Canada Inc - FEIN #89527 2466 RC0002
- Neumo Mexico, S.A. de C.V. - f.k.a GovOS Mexico, S.A. de C.V. - FEIN #GME241011GE2
- Neumo Tax & Licensing, LLC - f.k.a GovOS, Inc. - FEIN #86-1439896
- Neumo Pension ULC - f.k.a Avenu Pension Administration ULC - FEIN #10119 7119 RC0002
- Neumo STR Inc. - f.k.a Avenu STR Inc. - FEIN #79430 7819 RC0001
- Neumo Parent Holdings GP, LLC - f.k.a GovT GP, LLC - FEIN #93-3487814
- Neumo Parent Holdings, L.P. - f.k.a GovT L.P. - FEIN #93-3361680
- Neumo Records, LLC - f.k.a Avenu GRS, LLC - FEIN #82-4142863
- Neumo eGov, LLC - f.k.a eGov Solutions, LLC - FEIN #45-3763051
- Neumo India Holdings, LLC - f.k.a Avenu India Holdings, LLC
- Neumo India International Holdings, LLC - f.k.a Avenu India International Holdings, LLC
- Neumo Courts, LLC - f.k.a Judicial Innovations, LLC - FEIN #47-1760243
- Neumo Tax & Licensing Holdings, LLC - f.k.a GovOS Parent Holdings, Inc. - FEIN #93-3350354
- Neumo Tax & Licensing Intermediate Holdings, LLC - f.k.a GovOS Intermediate Holdings, LLC