

COMMISSIONER
Jared S. Chicoine

DEPUTY COMMISSIONER
Christopher J. Ellms, Jr.

STATE OF NEW HAMPSHIRE



DEPARTMENT OF ENERGY
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

5H

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-3670

Website:
www.energy.nh.gov

JS

June 4, 2025

Her Excellency, Governor Kelly A. Ayotte
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Authorize the New Hampshire Department of Energy (Department) to amend an existing grant agreement with Monadnock Affordable Housing Corporation (MAHC), Keene, NH, Vendor #495649, to install and operate five roof-mounted solar systems by removing the ground-mounted solar portion of their project, effective upon Governor and Executive Council approval through June 30, 2026. The original grant was approved by the Governor and Executive Council on June 12, 2024, Item #60. The original price limitation amount was \$400,000. No additional funding or time is required for this amendment. **100% Other (Renewable Energy Fund).**

EXPLANATION

With the grant funds, Monadnock Affordable Housing Corporation is working with a developer to install and operate solar photovoltaic (PV) arrays behind the meter of affordable housing apartment buildings and an office. Current contract language specifies that MAHC will install five roof-mounted and one ground-mounted solar PV arrays. Residents will receive direct benefits from the energy generation in the form of facility upgrades.

Due to the unexpected costs of system upgrades that would be needed to interconnect the ground-mounted solar array, MAHC has asked to apply the balance of the grant initially allocated to the ground-mounted solar component of the project to the roof-mounted components. The Department, therefore, is requesting an amendment to remove the ground-mounted portion of this project from the existing grant agreement. This will allow MAHC to complete the construction and installation of five roof-mounted solar PV systems to provide benefits to 113 LMI residents of Keene Housing. All other provisions of the grant remain in effect pursuant to the approval contract.

Respectfully submitted,

A handwritten signature in blue ink that reads "Jared S. Chicoine".

Jared S. Chicoine
Commissioner

**AGREEMENT FOR GRANT FUNDS
STATE OF NEW HAMPSHIRE
and
Monadnock Affordable Housing Corporation**

Amendment No.1

This Amendment (hereinafter called the "Amendment") by and between the State of New Hampshire, acting by and through its Department of Energy (hereinafter referred to as the "State"), and Monadnock Affordable Housing Corporation (hereinafter referred to as the "Grantee"), collectively referred to herein as the "Parties."

WHEREAS, pursuant to an Agreement (hereinafter referred to as the "Agreement") approved by the Governor and Executive Council as Item #60 on June 12, 2024, the Grantee agreed to install and operate five roof-mount solar systems and one ground-mount solar system that will benefit low and moderate income (LMI) residents of affordable housing projects located in Keene and Swanzey, NH, based upon the terms and conditions specified in the Agreement and in consideration of payment by the State of certain sums as specified therein; and

WHEREAS, the Parties desire to amend the Agreement as provided in this Amendment in order to allow the Grantee to remove a ground mounted solar system from the project design; and

WHEREAS, the Agreement allows for amendments by an instrument in writing executed by both Parties;

NOW THEREFORE, in consideration of the foregoing premises, and the covenants and conditions contained in the Agreement and set forth herein, the Parties do hereby agree as follows:

1. Delete Exhibit A of the existing contract in its entirety and replace with the following:

"1. Prohibition on Boycotting Israel

For the purposes of this Section, the terms shall be defined as follows:

"Boycotting Israel" means engaging in refusals to deal, terminating business activities, or other similar commercial actions intended to limit commercial relations with persons doing business in Israel or in Israeli-controlled territories when the actions are taken (1) in compliance with or adherence to calls for a boycott of Israel other than those boycotts to which Pub. L. No. 96- 78, § 8, 93 Stat. 522 (1979) applies; or (2) in a manner that discriminates on the basis of nationality, national origin, or religion that is not based on a legitimate business reason.

Monadnock Affordable Housing Corporation

Grantee Initials 
Date 4/9/2025
Page 1 of 3

If the New Hampshire Department of Energy (Department) receives evidence that the Contractor is Boycotting Israel, the State shall determine whether the Contractor is Boycotting Israel. A statement indicating that the Contractor engaged in an action of Boycotting Israel or has taken any action of Boycotting Israel at the request, in compliance with, or in furtherance of calls to boycott Israel, may be considered as one type of evidence that the Contractor is, or has been, participating in act of Boycotting Israel. An expressive activity, alone, directed at a specific person or a governmental action may not be considered evidence of an action of Boycotting Israel.

A determination by the Department that the Contractor is engaged in an action of Boycotting Israel constitutes an Event of Default.”

2. Exhibit B, Scope of Work, is amended to delete the introductory paragraph and replace it with the following language:

In exchange for receiving grant funds in an amount not to exceed \$400,000 from the New Hampshire Department of Energy (Department), Monadnock Affordable Housing Corporation (Grantee) agrees to build and interconnect 5 separate roof-mounted solar photovoltaic (PV) Arrays totaling no smaller than a 280.8 kW (DC)/211.2 kW (AC) on 5 affordable housing apartment buildings and an office, owned and operated by the Grantee located at 823 Court Street, 831 Court Street, and 835 Court Street in Keene, New Hampshire, 191 Key Road in Keene, New Hampshire and 851 West Swanzey Road in Swanzey, New Hampshire.

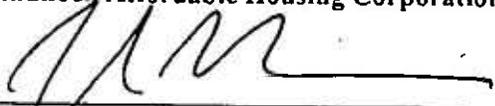
3. Exhibit B, Scope of Work, Paragraph 1, is amended to remove the following language: and cause to be installed and operated one ground-mounted solar PV system no smaller than 237.51 kW DC/180 kW AC, at an affordable housing apartment building owned by the Grantee located in Swanzey, NH.
4. Exhibit C, Grant Amount, Terms, and Methods of Payment, Section 4, is deleted in its entirety.
5. Effective Date of Amendment: This Amendment shall take effect upon approval by the Governor and Executive Council.
6. Continuance of Agreement: Except as specifically amended and modified by the terms and conditions of this Amendment, the Agreement, and the obligations of the Parties thereunder, shall remain in full force and effect in accordance with the terms and conditions set forth therein.

IN WITNESS WHEREOF, the Parties have set their hands hereto as of the date first-written above.

Monadnock Affordable Housing Corporation

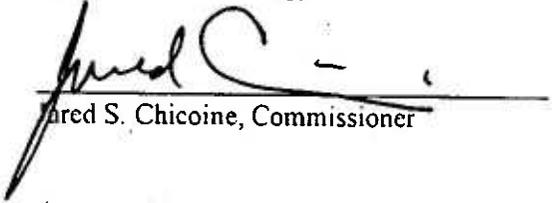
Grantee Initials *MA*
Date 4/9/2025

Monadnock Affordable Housing Corporation

By: 
Joshua Meehan, President

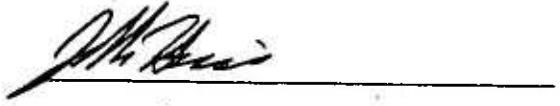
Date: 4/9/2025

**STATE OF NEW HAMPSHIRE
Department of Energy**


Fred S. Chicoine, Commissioner

Date: 5/5/25

Approval by the Attorney General's Office (Form, Substance and Execution)



Date: 5/5/2025

Print Name and Title: Joshua Harrison, Asst. Attorney General

Approval by the Governor and Executive Council

G&C Meeting Date: _____

G&C Item number: _____

State of New Hampshire

Department of State

CERTIFICATE

I, David M. Scanlan, Secretary of State of the State of New Hampshire, do hereby certify that MONADNOCK AFFORDABLE HOUSING CORPORATION is a New Hampshire Nonprofit Corporation registered to transact business in New Hampshire on March 16, 1999. I further certify that all fees and documents required by the Secretary of State's office have been received and is in good standing as far as this office is concerned.

Business ID: 312615

Certificate Number: 0007154230



IN TESTIMONY WHEREOF,
I hereto set my hand and cause to be affixed
the Seal of the State of New Hampshire,
this 9th day of April A.D. 2025.

A handwritten signature in black ink, appearing to read "David M. Scanlan".

David M. Scanlan
Secretary of State

Extract of the Minutes of the
Monadnock Affordable Housing Corp. Special Meeting
April 9, 2025

I, Amy Wright, hereby certify that I am the duly elected Secretary of Monadnock Affordable Housing Corporation.

I hereby certify the following is a true copy of a vote taken at a meeting of the Board of Director, duly called, and held on April 9, 2025, at which a quorum of the Board of Directors was present and voting.

VOTED: That the Monadnock Affordable Housing Corp., Board of Directors authorizes Joshua Meehan, President to execute all necessary documents on behalf of MAHC to amend the original Agreement with the State of New Hampshire and any of its agencies or departments and is further authorized to execute any documents which may in his/her judgement be desirable or necessary to affect the purpose of this vote as described in the memo from Linda Griffin dated April 9, 2025.

I hereby certify that said vote has not been amended or repealed and remains in full force and effect as of the date of the contract to which this certificate is attached. I further certify that it is understood that the State of New Hampshire will rely on this certificate as evidence that the person(s) listed above currently occupy the position(s) indicated and that they have full authority to bind the corporation. To the extent that there are any limits on the authority of any listed individual to bind the corporation in contracts with the State of New Hampshire, all such limitations are expressly stated herein.

Dated: April 9, 2025

Attest: Amy Wright
Amy Wright, Secretary



EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

DATE (MM/DD/YYYY)
08/08/2024

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER NAME CONTACT PERSON AND ADDRESS Housing Insurance Services Inc. 189 Commerce Court - P. O. Box 189 Cheshire CT 06410		PHONE (A/C. No. Ext.)	COMPANY NAME AND ADDRESS Housing Enterprise Insurance Co, Inc. 189 Commerce Court - P. O. Box 189 Cheshire CT 06410		NAIC NO: 11206
FAX (A/C. No.):	E-MAIL ADDRESS: accountservices@housingcenter.com		IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH		
CODE:	SUB CODE:		POLICY TYPE Commercial Property		
AGENCY CUSTOMER ID #:		LOAN NUMBER		POLICY NUMBER HEICP-208141-246389-2024	
NAMED INSURED AND ADDRESS Monadnock Affordable Housing Corp. c/o Keene Housing - 831 Court Street Keene NH 03431		EFFECTIVE DATE 09/01/2024	EXPIRATION DATE 09/01/2025	CONTINUED UNTIL TERMINATED IF CHECKED	
ADDITIONAL NAMED INSURED(S)		THIS REPLACES PRIOR EVIDENCE DATED:			

PROPERTY INFORMATION (ACORD 101 may be attached if more space is required) BUILDING OR BUSINESS PERSONAL PROPERTY

LOCATION / DESCRIPTION See attached schedule - HACP 1052	IF CHECKED, BPP LIMIT \$290,793
THIS POLICY IS SUBJECT TO A \$100,000,000 CATASTROPHE LIMIT	
THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.	

COVERAGE INFORMATION		PERILS INSURED	BASIC	BROAD	<input checked="" type="checkbox"/> SPECIAL
COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE: \$ 100,000,000		DED: \$5,000			
<input checked="" type="checkbox"/> BUSINESS INCOME	<input checked="" type="checkbox"/> RENTAL VALUE	YES	NO	N/A	
BLANKET COVERAGE		X			IF YES, LIMIT: See HACP 1052 Actual Loss Sustained; # of months:
TERRORISM COVERAGE			X		Attach Disclosure Notice / DEC
IS THERE A TERRORISM-SPECIFIC EXCLUSION?		X			
IS DOMESTIC TERRORISM EXCLUDED?		X			
LIMITED FUNGUS COVERAGE		X			IF YES, LIMIT: \$15,000 DED: 30 DAYS
FUNGUS EXCLUSION (If "YES", specify organization's form used)		X			See Policy
REPLACEMENT COST		X			
AGREED VALUE			X		
COINSURANCE			X		IF YES, % Equivalent to Agreed Value
EQUIPMENT BREAKDOWN (If Applicable)		X			IF YES, LIMIT: \$100,000,000 DED: \$5,000
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg		X			IF YES, LIMIT: Inc. in Building Limit DED: \$5,000
- Demolition Costs		X			IF YES, LIMIT: \$250,000 DED: \$5,000
- Incr. Cost of Construction		X			IF YES, LIMIT: Included in Above DED:
EARTH MOVEMENT (If Applicable)		X			IF YES, LIMIT: \$1,000,000 DED: \$100,000
FLOOD (If Applicable)		X			IF YES, LIMIT: \$100,000 DED: \$10,000
WIND / HAIL INCL. <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:		X			IF YES, LIMIT: DED:
NAMED STORM INCL. <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:		X			IF YES, LIMIT: DED:
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS		X			Waiver must be in writing prior to loss

CANCELLATION
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST		LENDER'S LOSS PAYABLE <input type="checkbox"/> LOSS PAYEE		LENDER SERVICING AGENT NAME AND ADDRESS	
CONTRACT OF SALE	<input type="checkbox"/>	Certificate Holder			
MORTGAGEE	<input checked="" type="checkbox"/>				
NAME AND ADDRESS The Department of Energy 21 S. Fruit St, Ste. 10 Concord, NH 03301		AUTHORIZED REPRESENTATIVE 			

© 2003-2015 ACORD CORPORATION. All rights reserved.

AGENCY CUSTOMER ID: _____
LOC #: _____



ADDITIONAL REMARKS SCHEDULE

AGENCY		NAMED INSURED	
POLICY NUMBER HEICP-208141-246389-2024		Monadnock Affordable Housing Corp. c/o Keene Housing - 831 Co	
CARRIER Housing Enterprise Insurance Co, Inc. 189 Commerce Court - P. O. Box 189 Chester CT 06410	NAIC CODE 11206	EFFECTIVE DATE: 09/01/2024	

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: 28 FORM TITLE: EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

Special Wording:

Proof Of Insuracne for the following Properties:Stone Arch Village Senior, Stone Arch Village Family, KH Office (831 Court St), Evergreen Knoll, Ash Brook

COMMISSIONER
Jared S. Chicoine

STATE OF NEW HAMPSHIRE

60

TDD Access: Relay NH
1-800-735-2864

DEPUTY COMMISSIONER
Christopher J. Ellms, Jr.



Tel. (603) 271-3670

Website:
www.energy.nh.gov

DEPARTMENT OF ENERGY
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

June 12, 2024

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Authorize the New Hampshire Department of Energy (Department) to award a grant to Monadnock Affordable Housing Corporation, Keene, NH, Vendor #495649, in the amount of \$400,000 to install and operate five roof-mount solar systems and one ground-mount solar system that will benefit low and moderate income (LMI) residents of affordable housing projects located in Keene and Swanzey, NH, effective upon Governor and Council approval through June 30, 2026. **100% Other (Renewable Energy Fund).**

Funding is available in the Renewable Energy Fund account as follows:

	<u>FY2024</u>
02-52-52-520510-18900000-073-500579 – Grants Non-Federal	\$400,000

EXPLANATION

Pursuant to RSA 362-F:10, the Department is charged with administering the Renewable Energy Fund (REF), the purpose of which is to support thermal and electrical renewable energy initiatives. On November 1, 2023, the Department issued a Request for Proposals (RFP), #2023-019, pursuant to RSA 362-F:10, X. That statute requires the Department to provide no less than 15 percent of the REF funds annually to benefit low-moderate income (LMI) residential customers through financing or leveraging of financing for, including but not limited to, the development of community solar projects in manufactured housing communities or in multi-family rental housing.

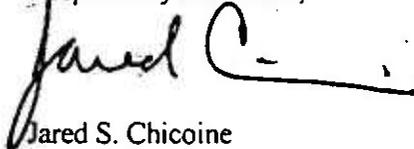
The Department received six proposals requesting a total of \$1.68 million in funds in response to the RFP, one of which was incomplete and deemed ineligible. Monadnock Affordable Housing Corporation and four other proposals have been selected to receive a total of \$1,542,172 in this funding round. Additional information on the grant review and award process is provided along with a summary of all grant awards.

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
June 12, 2024
Page 2 of 2

With these funds, Monadnock Affordable Housing Corporation (MAHC) will work with a developer to design and build community solar facilities. MAHC's program model is structured to maximize direct benefits to the LMI residents living in these affordable housing apartment buildings. Residents will receive direct benefits from the energy generation in the form of facility upgrades. Attachment 1, Project and Program Overview, provides a description of the project and summarizes the direct net benefits provided to LMI residential customers.

The grant is contingent on sufficient REF funds being available upon the effective date of the grant agreement. The funds have been allocated for this contract and are being held in the fund. In the event that the REF funds are insufficient or are no longer available, General Funds will not be requested to support this program.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jared Chicoine", with a long horizontal flourish extending to the right.

Jared S. Chicoine
Commissioner

**RFP 2023-019 – LOW-MODERATE INCOME COMMUNITY SOLAR COMPETITIVE GRANT
REVIEW PROCESS AND SCORING TEAM**

The Department of Energy (Department) issued a Request for Proposals (RFP) on November 1, 2023, for community solar photovoltaic (PV) projects providing direct benefits to low, moderate, or low and moderate-income (LMI) residential electric customers who reside within the same electric distribution utility service territory. Pursuant to RSA 362-F:10, X "no less than 15 percent of the funds shall annually benefit low-moderate income residential customers, including, but not limited to, the financing or leveraging of financing for low-moderate income community solar projects in manufactured housing communities or in multi-family rental housing." The RFP required that projects result in quantifiable direct benefits to a minimum of three LMI participants or residents of a public housing authority or housing project.

The RFP was circulated electronically to an email distribution list of stakeholders known to have an interest in energy policy and programs. The RFP was posted on the Department website for the full submission period, and was advertised in the New Hampshire Union Leader on November 3, 5, and 6, 2023. All responses were due by January 19, 2024. The Department received six proposals requesting a total of \$1.68 million in grant funds for projects with combined estimated total project costs of \$3.24 million. One proposal was deemed ineligible and therefore was not scored.

The Department employed a three-tier grant review process to evaluate the proposals. The scoring team:

Department Low-Moderate Income Competitive Grant Program Scoring Team			
Initial Review Team			
Name	Position	Agency	Experience
Tanya Wayland	Analyst IV	Department of Energy	Renewable energy grant program management
Amanda Noonan	Administrator IV	Department of Energy	Electric assistance program
Brittany Mitchell	Weatherization Program Specialist	Department of Energy	Weatherization program
Ashley Hamilton	Federal Funds Program Manager	Department of Energy	Federal Grants
Second Review Team			
Joshua Elliott	Director of Policy & Programs	Department of Energy	DOE leadership team
Christopher Ellms, Jr.	Deputy Commissioner	Department of Energy	DOE leadership team
Jared Chicoine	Commissioner	Department of Energy	DOE leadership team

The initial review team scored the five proposals using the scoring criteria set forth in the RFP and those requirements set forth in N.H. Code of Administrative Rules Puc 2508.02 (b) and (c), and developed a score for each proposal from 0-100 points, and assigned values for the factors outlined in the RFP which resulted in the final scores, ranks, and funding recommendations. Based on proposal scores and the program budget, the initial review team recommended funding the full requested amount of four applicants and a reduced amount for one applicant.

The Sustainable Energy staff submitted a funding recommendation memorandum and provided project scores, descriptions, and recommendations for funding, and the second review team had an opportunity to ask questions. The second review team reviewed the initial recommendation to endorse grant awards for the five eligible proposals. The second review team approved grant funding for five low-moderate income renewable energy projects in the total amount of \$1,542,172.

LMI COMMUNITY SOLAR COMPETITIVE GRANT PROGRAM
SCORING DETAILS MATRIX

Five proposals were reviewed. Scoring was completed by the Department evaluation team.
 The five proposals were all selected for grant awards.

Scoring Criteria & Maximum Points	Pine Gate Cooperative, Inc.	Rambling Woods Cooperative, Inc.	Keene Housing	New Hampshire	Portsmouth Housing Authority
Net Direct Benefits to LMI Participants (Max. 50)	43	39	42	30	26
Technical Project Specifications (Max. 20)	19	15	13	20	18
Project Feasibility and Readiness (Max. 15)	14	14	13	13	14
Project Administration and Management (Max. 15)	15	12	10	14	12
TOTAL SCORE	91	80	78	77	70

TABLE 2. PROPOSED GRANT AWARDEES

Respondent	Town/City	Total Project Costs	Proposed Grant Funding	Number of Households	Estimated Direct Annual Net Benefit per Household	Project Model	Contract End Date
Pine Gate Cooperative, Inc.	Plymouth	\$400,000	\$400,000	32	\$440	ROC community owned solar LMI participant ROC residents receive lot rent reduction	6/30/2026
Rambling Woods Cooperative, Inc.	Bethlehem	\$395,609	\$383,609	25	\$913	ROC community owned solar ROC participants to receive on-bill credits on residential electric bills	6/30/2026
Keene Housing	Keene & Swanzey	\$1,944,316	\$400,000	105	\$968	Affordable housing residents receive building improvements	6/30/2026
New Hampshire Catholic Charities, Inc.	Peterborough	\$ 306,092	\$218,563	64	\$297	Residents rent includes all utilities	6/30/2026
Portsmouth Housing Authority	Portsmouth	\$199,248	\$140,000	30	\$499	Affordable housing residents receive building improvements	6/30/2026
TOTAL		\$3,245,625	\$1,542,172	256			

Attachment 1

Monadnock Affordable Housing Corporation Project and Program Overview

The Monadnock Affordable Housing Corporation (MAHC) program model is structured to maximize direct benefits to low-moderate income (LMI) residents residing in affordable housing. The project is designed to install one ground-mounted and five roof-mounted solar photovoltaic (PV) systems behind the meters of affordable housing properties and an office. The Renewable Energy Fund (REF) grant award provides the financing necessary to enable the project to move forward and provides long term benefits to Keene Housing residents.

The MAHC project consists of rooftop arrays and a ground-mounted array connected behind the meter of the apartment buildings and an office, which will result in the 113 LMI residents benefiting from the energy generated from the PV on the building.

Under this program, the LMI residents will receive facility improvements which will include replacing tub enclosures, bathroom vanities, fencing, siding, windows, and playground equipment. This will provide the LMI residents with improved quality of life and will not impact their eligibility for other assistance programs.

Direct LMI Benefits:

Number of Participants:	113 LMI Households
Annual Estimated Benefit per LMI Residents:	\$968
Total Projected Annual Benefit to LMI Residents:	\$109,384

Project Technical Specifications:

Total Nameplate Rating: 518.31 kW_{DC} (391.2 kW_{AC}) PV Systems
Projected Energy Generation: approximately 568,651 kilowatt-hours per year

Funding Analysis:

Grant Amount:	\$ 400,000
Total Project Cost:	\$ 1,944,316
Cost per watt:	\$ 3.75

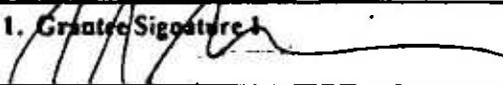
Other Benefits:

- System life expectancy of 40 years; 5-year labor warranty; one inverter replacement
- System estimated to generate 568 Class II renewable energy certificates (RECs) per year
- Supports fuel diversity and keeps energy dollars in state
- Reduces the amount of greenhouse gases, nitrogen oxides, and particulate matter emissions; thereby improving air quality and public health

GRANT AGREEMENT

The State of New Hampshire and the Grantee hereby
Mutually agree as follows:
GENERAL PROVISIONS

1. Identification and Definitions.

1.1. State Agency Name Department of Energy		1.2. State Agency Address 21 S. Fruit St., Ste. 10, Concord, NH 03301	
1.3. Grantee Name Monadnock Affordable Housing Corporation		1.4. Grantee Address 831 Court St., Keene, NH 03431	
1.5. Grantee Phone # 603-352-6161	1.6. Account Number 18900000-073-500579	1.7. Completion Date June 30, 2026	1.8. Grant Limitation \$400,000
1.9. Grant Officer for State Agency Joshua Elliott		1.10. State Agency Telephone Number 603-271-6003	
If Grantee is a municipality or village district: "By signing this form we certify that we have complied with any public meeting requirement for acceptance of this grant, including if applicable RSA 31:95-b."			
1.11. Grantee Signature 1 		1.12. Name & Title of Grantee Signor 1 Joshua Meehan, President	
Grantee Signature 2		Name & Title of Grantee Signor 2	
Grantee Signature 3		Name & Title of Grantee Signor 3	
1.13. State Agency Signature(s) 		1.14. Name & Title of State Agency Signor(s) Jared Chicoine, Commissioner	
1.15. Approval by Attorney General (Form, Substance and Execution) (if G & C approval required) By: Christopher G. Aslin Assistant Attorney General, On: 5/13/2024			
1.16. Approval by Governor and Council (if applicable) By:  SECRETARY OF STATE JUN 12 2024 On:			

2. **SCOPE OF WORK:** In exchange for grant funds provided by the State of New Hampshire, acting through the Agency identified in block 1.1 (hereinafter referred to as "the State"), the Grantee identified in block 1.3 (hereinafter referred to as "the Grantee"), shall perform that work identified and more particularly described in the scope of work attached hereto as EXHIBIT B (the scope of work being hereinafter referred to as "the Project").

3. **AREA COVERED.** Except as otherwise specifically provided herein, the Grantee shall perform the Project in, and with respect to, the State of New Hampshire.
4. **EFFECTIVE DATE; COMPLETION OF PROJECT.**
- 4.1 This Agreement, and all obligations of the parties hereunder, shall become effective on the date on the date of approval of this Agreement by the Governor and Council of the State of New Hampshire if required (block 1.16), or upon signature by the State Agency as shown in block 1.14 ("the Effective Date").
- 4.2 Except as otherwise specifically provided herein, the Project, including all reports required by this Agreement, shall be completed in ITS entirety prior to the date in block 1.7 (hereinafter referred to as "the Completion Date").
5. **GRANT AMOUNT; LIMITATION ON AMOUNT; VOUCHERS; PAYMENT.**
- 5.1 The Grant Amount is identified and more particularly described in EXHIBIT C, attached hereto.
- 5.2 The manner of, and schedule of payment shall be as set forth in EXHIBIT C.
- 5.3 In accordance with the provisions set forth in EXHIBIT C, and in consideration of the satisfactory performance of the Project, as determined by the State, and as limited by subparagraph 5.5 of these general provisions, the State shall pay the Grantee the Grant Amount. The State shall withhold from the amount otherwise payable to the Grantee under this subparagraph 5.3 those sums required, or permitted, to be withheld pursuant to N.J.L. RSA 80:7 through 7-c.
- 5.4 The payment by the State of the Grant amount shall be the only, and the complete payment to the Grantee for all expenses, of whatever nature, incurred by the Grantee in the performance hereof, and shall be the only, and the complete, compensation to the Grantee for this Project. The State shall have no liabilities to the Grantee other than the Grant Amount.
- 5.5 Notwithstanding anything in this Agreement to the contrary, and notwithstanding unexpected circumstances, in no event shall the total of all payments authorized, or actually made, hereunder exceed the Grant limitation set forth in block 1.8 of these general provisions.
6. **COMPLIANCE BY GRANTEE WITH LAWS AND REGULATIONS.** In connection with the performance of the Project, the Grantee shall comply with all statutes, laws, regulations, and orders of federal, state, county, or municipal authorities which shall impose any obligations or duty upon the Grantee, including the acquisition of any and all necessary permits and RSA 31:95-b.
7. **RECORDS and ACCOUNTS.**
- 7.1 Between the Effective Date and the date seven (7) years after the Completion Date, unless otherwise required by the grant terms or the Agency, the Grantee shall keep detailed accounts of all expenses incurred in connection with the Project, including, but not limited to, costs of administration, transportation, insurance, telephone calls, and clerical materials and services. Such accounts shall be supported by receipts, invoices, bills and other similar documents.
- 7.2 Between the Effective Date and the date seven (7) years after the Completion Date, unless otherwise required by the grant terms or the Agency pursuant to subparagraph 7.1, at any time during the Grantee's normal business hours, and as often as the State shall demand, the Grantee shall make available to the State all records pertaining to matters covered by this Agreement. The Grantee shall permit the State to audit, examine, and reproduce such records, and to make audits of all contracts, invoices, materials, payrolls, records of personnel, data (as that term is hereinafter defined), and other information relating to all matters covered by this Agreement. As used in this paragraph, "Grantee" includes all persons, natural or fictional, affiliated with, controlled by, or under common ownership with, the entity identified as the Grantee in block 1.3 of these provisions.
8. **PERSONNEL.**
- 8.1 The Grantee shall, at its own expense, provide all personnel necessary to perform the Project. The Grantee warrants that all personnel engaged in the Project shall be qualified to perform such Project, and shall be properly licensed and authorized to perform such Project under all applicable laws.
- 8.2 The Grantee shall not hire, and it shall not permit any subcontractor, subgrantee, or other person, firm or corporation with whom it is engaged in a combined effort to perform the Project, to hire any person who has a contractual relationship with the State, or who is a State officer or employee, elected or appointed.
- 8.3 The Grant Officer shall be the representative of the State hereunder. In the event of any dispute hereunder, the interpretation of this Agreement by the Grant Officer, and his/her decision on any dispute, shall be final.
9. **DATA RETENTION OF DATA ACCESS.**
- 9.1 As used in this Agreement, the word "data" shall mean all information and things developed or obtained during the performance of, or acquired or developed by reason of, this Agreement, including, but not limited to, all studies, reports, files, formulas, surveys, maps, charts, sound recordings, video recordings, pictorial reproductions, drawings, analyses, graphic representations, computer programs, computer printouts, notes, letters, memoranda, paper, and documents, all whether finished or unfinished.
- 9.2 Between the Effective Date and the Completion Date the Grantee shall grant to the State, or any person designated by it, unrestricted access to all data for examination, duplication, publication, translation, sale, disposal, or for any other purpose whatsoever.
- 9.3 No data shall be subject to copyright in the United States or any other country by anyone other than the State.
- 9.4 On and after the Effective Date all data, and any property which has been received from the State or purchased with funds provided for that purpose under this Agreement, shall be the property of the State, and shall be returned to the State upon demand or upon termination of this Agreement for any reason, whichever shall first occur.
- 9.5 The State, and anyone it shall designate, shall have unrestricted authority to publish, disclose, distribute and otherwise use, in whole or in part, all data.
10. **CONDITIONAL NATURE OF AGREEMENT.** Notwithstanding anything in this Agreement to the contrary, all obligations of the State hereunder, including, without limitation, the continuance of payments hereunder, are contingent upon the availability or continued appropriation of funds, and in no event shall the State be liable for any payments hereunder in excess of such available or appropriated funds. In the event of a reduction or termination of those funds, the State shall have the right to withhold payment until such funds become available, if ever, and shall have the right to terminate this Agreement immediately upon giving the Grantee notice of such termination.
11. **EVENT OF DEFAULT; REMEDIES.**
- 11.1 Any one or more of the following acts or omissions of the Grantee shall constitute an event of default hereunder (hereinafter referred to as "Events of Default"):
- 11.1.1 Failure to perform the Project satisfactorily or on schedule; or
- 11.1.2 Failure to submit any report required hereunder; or
- 11.1.3 Failure to maintain, or permit access to, the records required hereunder; or
- 11.1.4 Failure to perform any of the other covenants and conditions of this Agreement.
- 11.2 Upon the occurrence of any Event of Default, the State may take any one, or more, or all, of the following actions:
- 11.2.1 Give the Grantee a written notice specifying the Event of Default and requiring it to be remedied within, in the absence of a greater or lesser specification of time, thirty (30) days from the date of the notice; and if the Event of Default is not timely remedied, terminate this Agreement, effective two (2) days after giving the Grantee notice of termination; and
- 11.2.2 Give the Grantee a written notice specifying the Event of Default and suspending all payments to be made under this Agreement and ordering that the portion of the Grant Amount which would otherwise accrue to the Grantee during the period from the date of such notice until such time as the State determines that the Grantee has cured the Event of Default shall never be paid to the Grantee; and
- 11.2.3 Set off against any other obligation the State may owe to the Grantee any damages the State suffers by reason of any Event of Default; and
- 11.2.4 Treat the agreement as breached and pursue any of its remedies at law or in equity, or both.
12. **TERMINATION.**
- 12.1 In the event of any early termination of this Agreement for any reason other than the completion of the Project, the Grantee shall deliver to the Grant Officer, not later than fifteen (15) days after the date of termination, a report (hereinafter referred to as the "Termination Report") describing in detail all Project Work performed, and the Grant Amount earned, to and including the date of termination.
- 12.2 In the event of Termination under paragraphs 10 or 12.4 of these general provisions, the approval of such a Termination Report by the State shall entitle the Grantee to receive that portion of the Grant amount earned to and including the date of termination.
- 12.3 In the event of Termination under paragraphs 10 or 12.4 of these general provisions, the approval of such a Termination Report by the State shall in no event relieve the Grantee from any and all liability for damages sustained or incurred by the State as a result of the Grantee's breach of its obligations hereunder.
- 12.4 Notwithstanding anything in this Agreement to the contrary, either the State or, except where notice of default has been given to the Grantee hereunder, the Grantee, may terminate this Agreement without cause upon thirty (30) days written notice.
13. **CONFLICT OF INTEREST.** No officer, member of employee of the Grantee, and no representative, officer or employee of the State of New Hampshire or of the governing body of the locality or localities in which the Project is to be performed, who exercises any functions or responsibilities in the review or approval of the undertaking or carrying out of such Project, shall participate in any decision relating to this Agreement which affects his or her

- personal interest or the interest of any corporation, partnership, or association in which he or she is directly or indirectly interested, nor shall he or she have any personal or pecuniary interest, direct or indirect, in this Agreement or the proceeds thereof.
14. **GRANTEE'S RELATION TO THE STATE.** In the performance of this Agreement the Grantee, its employees, and any subcontractor or subgrantee of the Grantee are in all respects independent contractors, and are neither agents nor employees of the State. Neither the Grantee nor any of its officers, employees, agents, members, subcontractors or subgrantees, shall have authority to bind the State nor are they entitled to any of the benefits, workmen's compensation or emoluments provided by the State to its employees.
 15. **ASSIGNMENT AND SUBCONTRACTS.** The Grantee shall not assign, or otherwise transfer any interest in this Agreement without the prior written consent of the State. None of the Project Work shall be subcontracted or subgranted by the Grantee other than as set forth in Exhibit B without the prior written consent of the State.
 16. **INDEMNIFICATION.** The Grantee shall defend, indemnify and hold harmless the State, its officers and employees, from and against any and all losses suffered by the State, its officers and employees, and any and all claims, liabilities or penalties asserted against the State, its officers and employees, by or on behalf of any person, on account of, based on, resulting from, arising out of (or which may be claimed to arise out of) the acts or omissions of the Grantee or subcontractor, or subgrantee or other agent of the Grantee. Notwithstanding the foregoing, nothing herein contained shall be deemed to constitute a waiver of the sovereign immunity of the State, which immunity is hereby reserved to the State. This covenant shall survive the termination of this agreement.
 17. **INSURANCE.**
 - 17.1 The Grantee shall, at its own expense, obtain and maintain in force, or shall require any subcontractor, subgrantee or assignee performing Project work to obtain and maintain in force, both for the benefit of the State, the following insurance:
 - 17.1.1 Statutory workers' compensation and employees liability insurance for all employees engaged in the performance of the Project, and
 - 17.1.2 General liability insurance against all claims of bodily injuries, death or property damage, in amounts not less than \$1,000,000 per occurrence and \$2,000,000 aggregate for bodily injury or death any one incident, and \$500,000 for property damage in any one incident; and
 - 17.2 The policies described in subparagraph 17.1 of this paragraph shall be the standard form employed in the State of New Hampshire, issued by underwriters acceptable to the State, and authorized to do business in the State of New Hampshire. Grantee shall furnish to the State, certificates of insurance for all renewal(s) of insurance required under this Agreement no later than ten (10) days prior to the expiration date of each insurance policy.
 18. **WAIVER OF BREACH.** No failure by the State to enforce any provisions hereof after any Event of Default shall be deemed a waiver of its rights with regard to that Event, or any subsequent Event. No express waiver of any Event of Default shall be deemed a waiver of any provisions hereof. No such failure of waiver shall be deemed a waiver of the right of the State to enforce each and all of the provisions hereof upon any further or other default on the part of the Grantee.
 19. **NOTICE.** Any notice by a party hereto to the other party shall be deemed to have been duly delivered or given at the time of mailing by certified mail, postage prepaid, in a United States Post Office addressed to the parties at the addresses first above given.
 20. **AMENDMENT.** This Agreement may be amended, waived or discharged only by an instrument in writing signed by the parties hereto and only after approval of such amendment, waiver or discharge by the Governor and Council of the State of New Hampshire, if required or by the signing State Agency.
 21. **CONSTRUCTION OF AGREEMENT AND TERMS.** This Agreement shall be construed in accordance with the law of the State of New Hampshire, and is binding upon and inures to the benefit of the parties and their respective successors and assigns. The captions and contents of the "subject" blank are used only as a matter of convenience, and are not to be considered a part of this Agreement or to be used in determining the intent of the parties hereto.
 22. **THIRD PARTIES.** The parties hereto do not intend to benefit any third parties and this Agreement shall not be construed to confer any such benefit.
 23. **ENTIRE AGREEMENT.** This Agreement, which may be executed in a number of counterparts, each of which shall be deemed an original, constitutes the entire agreement and understanding between the parties, and supercedes all prior agreements and understandings relating hereto.
 24. **SPECIAL PROVISIONS.** The additional or modifying provisions set forth in Exhibit A hereto are incorporated as part of this agreement.

EXHIBIT A

SPECIAL PROVISIONS

1. Paragraph 12.4 of the General Provisions is amended to add "Without limiting the foregoing, a determination by the Department that the Grantee or Contractor is boycotting Israel shall be grounds for termination by the Department in accordance with New Hampshire Executive Order No. 2023-05, which termination may be immediate."

EXHIBIT B

SCOPE OF WORK

In exchange for receiving grant funds in an amount not to exceed \$400,000 from the New Hampshire Department of Energy (Department), Monadnock Affordable Housing Corporation (Grantee) agrees to build and interconnect 5 separate roof-mounted and 1 ground-mounted solar photovoltaic (PV) arrays totaling no smaller than a 518.31 kW (DC)/391.2 kW (AC) on 5 affordable housing apartment buildings and an office, owned and operated by the Grantee located at 823 Court Street, 831 Court Street, and 835 Court Street in Keene, New Hampshire, 191 Key Road in Keene, New Hampshire and 851 West Swanzey Road in Swanzey, New Hampshire. Specifically, the Grantee agrees to:

1. Cause to be installed and operated five roof-mounted solar PV systems with nameplate capacity totaling not smaller than 280.8 kW DC/211.2 kW AC at affordable housing apartment buildings and an office owned by the Grantee, located in Keene and Swanzey, NH, and cause to be installed and operated one ground-mounted solar PV system no smaller than 237.51 kW DC/180 kW AC, at an affordable housing apartment building owned by the Grantee located in Swanzey, NH, including, but not limited to, coordinating and overseeing the design, development, procurement, construction, installation, and interconnection of the PV systems (Project). The State in its sole discretion may approve functionally equivalent substitutions for any equipment, materials, methods, or means associated with said described Project work above. The Project scope, reimbursable with grant funds hereunder, includes all materials and labor required to complete the Project, including that of outside contractors, subcontractors, consultants, engineers, and other members of the Project team, and a minimum of five years' labor warranty shall be applicable.
2. Maintain all components of the Project as recommended by its manufacturer and/or engineering specifications.
3. Uphold the commitment to implement facility improvements to benefit 113 low and moderate income (LMI) residents of Keene Housing, for 20 years or for the full useful life of the Project with 100% of the Project's net benefits allocated to low and moderate income (LMI) participating members.
4. Projects must provide direct benefits to LMI residents from the date of initial operation through the earlier to occur of (i) 20 years, or (ii) the end of the project's useful operational life.
5. Inform the Department promptly, in writing, of any change in direct benefit(s) to participating residents for the duration of the useful life of the Project.
6. Uphold the commitment to ensure that there will be no costs to the LMI participants and continue to ensure that receipt of benefits does not impact LMI participants eligibility to benefit from other state financial assistance programs.

7. Manage the LMI community solar program as described in the "Deliverables" section below.
8. Provide the Department with reports and status updates as specified in the "Deliverables" section below.
9. Submit a complete New Hampshire Class II Renewable Energy Source Eligibility application to the Department for the certification of the output of the Project to produce New Hampshire Class II renewable energy certificates (RECs).
10. Market the Project RECs to electricity providers in New Hampshire for compliance with the state's renewable portfolio standard law, RSA 362-F, if and when the Grantee deems it economically advantageous to do so.
11. Acknowledge the Renewable Energy Fund as a source of funds used for the project in any literature, press release, or public discussion of the Project.

DELIVERABLES

The Grantee agrees to prepare and submit written progress reports to the Department, in a form and manner prescribed by the Department, and to participate in monthly status update meetings or conference calls prior to the Project completion date and in additional status update meetings or conference calls upon Department request following Project completion. The written progress reports shall meet the following specifications:

Report Type	Reporting Period	Due Date	Scope of Report
Report #1	7/1/2024 – 9/30/2024	11/1/2024	Update on community solar program development and enrollment. Overview of Project progress (including, but not limited to, permits, participant recruitment, income verification, development and construction, significant accomplishments, delays, etc.).
Report #2	10/1/2024 - 12/31/2024	2/1/2025	Same as above.
Report #3	1/1/2025 – 3/31/2025	5/1/2025	Same as above.
Report #4	4/1/2025 – 6/30/2025	8/1/2025	Same as above.
Report #5	7/1/2025 – 9/30/2025	11/1/2025	Same as above.
Report #6	10/1/2025 - 12/31/2025	2/1/2026	Same as above.
Report #7	1/1/2026 – 3/31/2026	5/1/2026	Same as above.
Annual Report	Calendar Years 2025 - 2034	2/1 of the immediately following year	LMI Community Solar Program Annual Report (see below for details).

All written reports submitted after the completion of the Project shall include, at a minimum, the following:

1. Identification of the Grantee, project name, RFP 2023-019, and updated contact information;
2. Electric energy produced by the Project (i.e., kilowatt-hours generated) during the preceding calendar year;
3. Total number of participants in the LMI Community Solar Program (Program) and breakdown of participants: low-income, moderate-income, other;
4. Number of LMI participating customers receiving direct benefits through the Program;
5. Description and quantification of facility improvements implemented throughout the year that provide direct benefits to LMI participants through the Program;
6. Quantification of the annual net direct benefits (in dollars) received by each LMI participant;
7. Explanation of any material variation between the direct benefits projected in the Grantee's proposal and the actual direct benefits provided to participating LMI customers through the Program;
8. Certification of annual income verification conducted for each LMI participating customer, and description of the income verification process;
9. Certification that the number of participating customers equaled or exceeded five, and that the majority of participating customers were certified and verified to be LMI;
10. Description of any change in ownership of the Project;
11. Description of any changes made to the overall Program model;
12. Description of any impacts to public benefits received by participating LMI customers, any tax implications, or any rental cost increases related to participation by LMI customers in the Program;
13. The number of RECs produced during the preceding calendar year, and
14. The number of RECs sold during the preceding calendar year.

EXHIBIT C

GRANT AMOUNT, TERMS AND METHODS OF PAYMENT

1. This grant agreement commences upon approval by Governor and Executive Council and concludes on June 30, 2026.
2. In consideration of the satisfactory performance of the obligations described in Exhibit B including the construction and installation of the Project and the agreement of Monadnock Affordable Housing Corporation (Grantee) to perform certain obligations after June 30, 2026 (as detailed in Exhibit B), the State agrees to pay an amount not to exceed \$400,000 to Grantee pursuant to the terms and conditions specified in this Exhibit C.
3. Grantee shall not be paid any grant funds under the grant agreement for the five roof-mounted solar photovoltaic (PV) arrays unless and until all of the following have occurred by the target dates specified:

Provide documentation to the Department that roof structural analyses have been completed.	August 31, 2024
Confirmation of submission of interconnection application to interconnecting utility. Obtain system upgrade cost estimates from utility and report to the Department to ensure project can move forward within budget.	October 31, 2024
Receipt of all federal, state, and local permits, licenses, consents, and approvals required for construction, installation, and operation of the project.	December 31, 2024

Grantee shall use reasonable best efforts to achieve the foregoing milestones by the dates set forth in the table above. The Department may extend any of such specified dates for good cause shown upon written request by Grantee.

4. Grantee shall not be paid any grant funds under the grant agreement for the ground-mounted solar photovoltaic PV array unless and until all of the following have occurred by the target dates specified:

Confirmation of submission of interconnection application to interconnecting utility. Obtain system upgrade cost estimates from utility and report to the Department to ensure project can move forward within budget.	December 31, 2024
Receipt of all federal, state, and local permits, licenses, consents, and approvals required for construction, installation, and operation of the project.	April 30, 2025

Grantee shall use reasonable best efforts to achieve the foregoing milestones by the dates set forth in the table above. The Department may extend any of such specified dates for good cause shown upon written request by Grantee.

5. Grantee shall submit reimbursement requests for 55% of the allocated funding above, less retainage, for completion of the installation and operation of five roof-mounted solar PV arrays (as detailed in Exhibit B). Upon completion of the installation and operation of the 237.51 kW DC ground-mounted array at Evergreen Knoll, Grantee shall submit reimbursement requests for the remaining allocated funding.
6. Grantee's reimbursement requests shall cover only the costs of materials and equipment delivered to the project site and incorporated into or to be incorporated into the project and only labor costs directly related to the design, construction and installation of the project. Grantee's reimbursement requests shall not include the costs of any deposits or prepayments for equipment or materials ordered or procured for the project unless and until such equipment and materials are delivered to the project site and incorporated into the project, or delivered to the project site for incorporation into the project, or used at the project site for the purpose(s) for which procured. Costs incurred prior to final grant agreement approval by the Governor and Executive Council are not eligible for reimbursement.
7. Grantee may submit reimbursement requests to the Department, with full supporting documentation, as obligations described in Exhibit B have been met and subject to the conditions stated in paragraphs 3 and 4 above, and further consistent with the grant agreement General Provisions. Reimbursement requests shall be submitted not more frequently than once per month. The amount of \$40,000 will be retained until the project is complete and shall be paid to Grantee only when each of the following has occurred:
 - (i) the project has been fully constructed and installed,
 - (ii) the project has commenced operation,
 - (iii) Grantee has submitted an application, deemed complete by the Department, for certification of eligibility of the project to produce Class II renewable energy certificates (RECs),
 - (iv) a site visit has been conducted by a member of the Department staff, if the Department deems a site visit necessary.

Grantee shall be responsible for any project expenses incurred that exceed the total grant amount or are not eligible for reimbursement under this Exhibit C.

8. Each reimbursement request shall provide a detailed listing of project expenses incurred with supporting documentation. Grantee shall document all project expenditures for which reimbursement is requested with appropriate back-up documentation, including, but not limited to, receipts, invoices, bills, and other similar documents for all project vendors, contractors, and subcontractors. This includes expenses incurred by subcontractors employed on construction projects funded through the grant. At a minimum, receipts must be provided documenting labor cost, equipment cost, material

cost, site work, engineering and permitting fees, and capital expenditures for all vendors, contractors and subcontractors.

9. Each reimbursement request shall also include an express affirmation by Grantee that it and the Project remain in full compliance with all terms and conditions of the grant agreement, and either (i) an express affirmation that there have been no material changes in any rights, interests, direct benefits to LMI participants, permits, licenses, or approvals affecting the Project since the most recent status report submitted to the Department, or (ii) a description in reasonable detail of any such material changes in rights, interests, permits, licenses, or approvals affecting the Project since the most recent status report submitted to the Department.
10. Reimbursement requests shall be reviewed for compliance with the scope of work set forth in Exhibit B, and the reimbursement terms and conditions of this Exhibit C, and approved by the Director of Policy and Programs or his designee. Additional documentation may be requested as determined by the Department.
11. Grantee agrees to provide economic data, including but not limited to job creation data to the extent possible, for activity performed during construction and operation of the project and after completion of the project.
12. The Department agrees to make payment to Grantee within 30 days after the approval of reimbursement requests as described in paragraph 8 above and submitted in compliance with this Exhibit C and the grant agreement General Provisions.
13. All obligations of the Department under the grant agreement, including the continuance of any payments, are contingent on the availability of funds derived from the Renewable Energy Fund established and existing pursuant to RSA 362-F:10.

State of New Hampshire

Department of State

CERTIFICATE

I, David M. Scanlan, Secretary of State of the State of New Hampshire, do hereby certify that MONADNOCK AFFORDABLE HOUSING CORPORATION is a New Hampshire Nonprofit Corporation registered to transact business in New Hampshire on March 16, 1999. I further certify that all fees and documents required by the Secretary of State's office have been received and is in good standing as far as this office is concerned.

Business ID: 312615

Certificate Number: 0006673682



IN TESTIMONY WHEREOF,

I hereto set my hand and cause to be affixed
the Seal of the State of New Hampshire,
this 22nd day of April A.D. 2024.

A handwritten signature in black ink, appearing to read "David M. Scanlan".

David M. Scanlan
Secretary of State

Extract of the Minutes of the
Monadnock Affordable Housing Corp. Special Meeting
May 2, 2024

I, Amy Wright, hereby certify that I am the duly elected Secretary of Monadnock Affordable Housing Corporation.

I hereby certify the following is a true copy of a vote taken at a meeting of the Board of Director, duly called, and held on May 2, 2024, at which a quorum of the Board of Directors was present and voting.

VOTED: That the Monadnock Affordable Housing Corp., Board of Directors authorizes Joshua Meehan, President to execute all necessary documents to enter into contracts or agreements on behalf of MAHC with the State of New Hampshire and any of its agencies or departments and is further authorized to execute any documents which may in his judgement be desirable or necessary to affect the purpose of this vote as described in the memo from Linda Griffin dated April 23, 2024.

I hereby certify that said vote has not been amended or repealed and remains in full force and effect as of the date of the contract to which this certificate is attached. I further certify that it is understood that the State of New Hampshire will rely on this certificate as evidence that the person(s) listed above currently occupy the position(s) indicated and that they have full authority to bind the corporation. To the extent that there are any limits on the authority of any listed individual to bind the corporation in contracts with the State of New Hampshire, all such limitations are expressly stated herein.

Dated: May 2, 2024

Attest:

Amy Wright
Amy Wright, Secretary



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
04/25/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Housing Insurance Services Inc. 189 Commerce Court P. O. Box 189 Cheshire, CT 06410	CONTACT NAME: _____
	PHONE (A/C, No, Ext): _____ FAX (A/C, No): _____ E-MAIL ADDRESS: accountservices@housingcenter.com
INSURED Monadnock Affordable Housing Corp. c/o Keene Housing 831 Court Street Keene, NH 03431	INSURER(S) AFFORDING COVERAGE
	INSURER A: Housing Enterprise Insurance Co, Inc. NAIC # 11206
	INSURER B: _____
	INSURER C: _____
	INSURER D: _____
	INSURER E: _____ INSURER F: _____

COVERAGES **CERTIFICATE NUMBER:** _____ **REVISION NUMBER:** _____

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

USER LTR	TYPE OF INSURANCE	ADOL (SUBS) NSD (WYO)	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER: _____		HEICL-208141-235100-2023	09/01/2023	09/01/2024	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 5000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 DEDUCTIBLE 5,000
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY					COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
A	<input type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED \$ _____ RETENTION \$ _____		HEICXS-208141-235177-2023	09/01/2023	09/01/2024	EACH OCCURRENCE \$ 5,000,000 AGGREGATE \$ 5,000,000
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N <input type="checkbox"/> N/A				<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks & schedule, may be attached if more space is required)
Proof of insurance for the following Properties: Stone Arch Village Senior, Stone Arch Village Family, KH Office (831 Court St), Evergreen Knoll, Ash Brook

CERTIFICATE HOLDER The Department of Energy 21 S. Fruit St., Ste. 10 Concord, NH 03301	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
--	--



EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

DATE (MM/DD/YYYY)
04/25/2024

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER NAME CONTACT PERSON AND ADDRESS Housing Insurance Services Inc. 189 Commerce Court - P. O. Box 189 Cheshire CT 06410		PHONE (A/C, No. Ext.) 	COMPANY NAME AND ADDRESS Housing Enterprise Insurance Co, Inc. 189 Commerce Court - P. O. Box 189 Cheshire CT 06410		NAIC NO: 11206
FAX (A/C, No.) 	E-MAIL ADDRESS: accountservices@housingcenter.com		IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH		
CODE: 	SUB CODE: 		POLICY TYPE Commercial Property		
AGENCY/ CUSTOMER ID # NAMED INSURED AND ADDRESS Monadnock Affordable Housing Corp. c/o Keene Housing - 831 Court Street Keene NH 03431			LOAN NUMBER 	POLICY NUMBER HEICP-208141-238448-2023	
ADDITIONAL NAMED INSURED(S) 			EFFECTIVE DATE 09/01/2023	EXPIRATION DATE 09/01/2024	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:					

PROPERTY INFORMATION (ACORD 101 may be attached if more space is required) BUILDING OR BUSINESS PERSONAL PROPERTY

LOCATION / DESCRIPTION: See attached schedule - HACP 1052

IF CHECKED, BPP LIMIT: \$290,793

THIS POLICY IS SUBJECT TO A \$100,000,000 CATASTROPHE LIMIT

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION	PERILS INSURED	BASIC	BROAD	SPECIAL	
COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE:		\$ 100,000,000			DED: \$5,000
		YES	NO	N/A	
<input checked="" type="checkbox"/> BUSINESS INCOME <input checked="" type="checkbox"/> RENTAL VALUE		X			IF YES, LIMIT: See HACP 1052. Actual Loss Sustained; # of months:
BLANKET COVERAGE		X			IF YES, indicate value(s) reported on property identified above: \$
TERRORISM COVERAGE		X			Attach Disclosure Notice / DEC
IS THERE A TERRORISM-SPECIFIC EXCLUSION?		X			
IS DOMESTIC TERRORISM EXCLUDED?		X			
LIMITED FUNGUS COVERAGE		X			IF YES, LIMIT: \$15,000 DED: 30 DAYS
FUNGUS EXCLUSION (If "YES", specify organization's form used)		X			See Policy
REPLACEMENT COST		X			
AGREED VALUE		X			
COINSURANCE			X		IF YES, % Equivalent to Agreed Value
EQUIPMENT BREAKDOWN (If Applicable)		X			IF YES, LIMIT: \$100,000,000 DED: \$5,000
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg		X			IF YES, LIMIT: Inc. in Building Limit DED: \$5,000
- Demolition Costs		X			IF YES, LIMIT: \$250,000 DED: \$5,000
- Incr. Cost of Construction		X			IF YES, LIMIT: Included in Above DED:
EARTH MOVEMENT (If Applicable)		X			IF YES, LIMIT: \$1,000,000 DED: \$100,000
FLOOD (If Applicable)		X			IF YES, LIMIT: \$100,000 DED: \$10,000
WIND / HAIL INCL <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:		X			IF YES, LIMIT: DED:
NAMED STORM INCL <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:		X			IF YES, LIMIT: DED:
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS		X			Waiver must be in writing prior to loss

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST <input type="checkbox"/> CONTRACT OF SALE <input type="checkbox"/> LENDER'S LOSS PAYABLE <input type="checkbox"/> LOSS PAYEE <input type="checkbox"/> MORTGAGE <input checked="" type="checkbox"/> Certificate Holder		LENDER SERVICING AGENT NAME AND ADDRESS
NAME AND ADDRESS The Department of Energy 21 S. Fruit St., Ste. 10 Concord, NH 03301		AUTHORIZED REPRESENTATIVE

AGENCY CUSTOMER ID: _____
LOC #: _____



ADDITIONAL REMARKS SCHEDULE

AGENCY		NAMED INSURED	
POLICY NUMBER HEICP-208141-238448-2023		Monadnock Affordable Housing Corp. c/o Keene Housing - 831 Co	
CARRIER Housing Enterprise Insurance Co, Inc. 188 Commercial Court - P. O. Box 188 Chester, CT 06830	NAIC CODE 11206	EFFECTIVE DATE: 09/01/2023	

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: 28 FORM TITLE: EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

Special Wording:

Proof Of Insurance for the following Properties: Stone Arch Village Senior, Stone Arch Village Family, KH Office (831 Court St), Evergreen Knoll, Ash Brook