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April 11, 2025

The Honorable Ken Weyler, Chairman  
 Fiscal Committee of the General Court and

Her Excellency, Governor Kelly A. Ayotte  
 And the Honorable Council  
 State House  
 Concord, New Hampshire 03301

**REQUESTED ACTION**

Pursuant to RSA 14:30-a, VI, authorize the Department of Business and Economic Affairs, Division of Economic Development to amend FIS 22-004 approved by Fiscal Committee on January 21, 2022 and by Governor and Council on January 26, 2022 item #74, as amended by FIS 23-167 approved by Fiscal Committee on May 19, 2023 and by Governor and Council on May 31, 2023 item #161, to transfer funds in and among classes within an accounting unit in the amount of \$61,468, in furtherance of the State Small Business Credit Initiative by reallocating appropriations to contracts for programs effective upon Fiscal Committee and Governor and Council approval through June 30, 2025. **100% Federal Funds.**

Funds are to be budgeted in Fiscal Year 2025 in the following account:

03-22-022-220510-26220000, STATE SMALL BUS. CREDIT INITIA

<b>Class</b>	<b>Description</b>	<b>FY25 Current Adjusted Authorized</b>	<b>Requested Action</b>	<b>FY25 Revised Adjusted Authorized</b>
000-400338-16	FEDERAL FUNDS	21,193,068	-	21,193,068
	<b>Total Revenue</b>	<b>21,193,068</b>	<b>-</b>	<b>21,193,068</b>
041 - 500801	AUDIT FUND SET ASIDE	61,468	(61,468)	-
102 - 500731	CONTRACTS FOR PROG	21,131,600	61,468	21,193,068
	<b>Total Expenditures</b>	<b>21,193,068</b>	<b>-</b>	<b>21,193,068</b>

**EXPLANATION**

The Department of Business and Economic Affairs (BEA) respectfully requests authorization to reallocate previously appropriated State Small Business Credit Initiative (SSBCI) funds. These funds were initially set aside for audit-related expenses; however, this has been deemed an ineligible use under this grant award, so BEA seeks these funds be reallocated for programmatic purposes.

The Honorable Ken Weyler, Chairman  
Fiscal Committee of the General Court

Her Excellency, Governor Kelly A. Ayotte  
and the Honorable Council  
Page 2 of 3

## Program Background

The U.S. Department of the Treasury awarded the New Hampshire Business Finance Authority (BFA) an SSBCI grant under the American Rescue Plan Act. The grant was contingent upon approval by the Fiscal Committee and the Governor and Executive Council and was officially authorized on January 26, 2022. To satisfy federal requirements, the awarded funds must be administered through a state agency. BEA was designated to serve as the pass-through entity, as the BFA—a quasi-state entity—does not have the legal authority to execute a grant agreement directly with the federal government.

The SSBCI program is designed to expand access to credit for small businesses by leveraging private capital. Rather than issuing grants, the BFA uses these funds to support private-sector lending by partnering with local financial institutions. This approach strengthens the lending ecosystem and enables businesses that may not otherwise qualify for traditional financing to secure needed capital for growth.

## Use of Funds and Program Characteristics

- Funds will be disbursed to support existing BFA programs that assist private lenders in extending credit to eligible New Hampshire businesses.
- The program does not provide direct grants to businesses or individuals but instead supports the deployment of private capital to promote job creation and economic development.
- The BFA is a self-sustaining entity that receives no state taxpayer funding and will not require additional staff or resources to operate this program.
- The SSBCI program term extends through September 30, 2030. There are no anticipated long-term costs or obligations to the State resulting from this program.

## Requested Action

BEA requests approval to:

- Reallocate previously appropriated SSBCI funds—originally designated for ineligible audit expenses—to eligible program services.
- Continue to fulfill its role as the pass-through entity for the SSBCI program, ensuring timely and compliant disbursement of funds to the BFA.

This reallocation supports efficient use of federal funds while maintaining full compliance with Treasury guidelines and ensuring continued support for New Hampshire small businesses.

Funds are budgeted as follows:

Class 041 – Audit Fund Set-Aside – payment of audit fee set aside associated with federal funding to comply with RSA 124:16 that requires all agencies which receive federal funds to set aside a percentage (0.1%) of the federal revenue amount received to pay for financial and compliance audits. *Disallowed expenditure under this program.*

Class 102 – Contracts for Programs – pass thru entity contract

The Honorable Ken Weyler, Chairman  
Fiscal Committee of the General Court

Her Excellency, Governor Kelly A. Ayotte  
and the Honorable Council  
Page 3 of 3

In the event that Federal Funds are no longer available, General Funds will not be requested to continue the support of this program.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "T. Caswell". The signature is stylized and written in a cursive-like font.

Taylor Caswell  
Commissioner

**FISCAL SITUATION**  
**FY 2025**  
**03-22-22-220510-26220000, State Small Bus Credit Initiative**

Total Federal Authorization		\$ 61,468,436
Less Expenditures thru 6/30/24		<u>\$ 40,295,052</u>
Remaining Authorization to Budget		\$ 21,173,384
Less Current FY25 Budget Authorization		<u>\$ 21,173,384</u>
Total Available for Budgeting		\$
Available to Budget at a Later Date		<u>\$</u>
<b>REQUESTED ACTION</b>		<b>\$</b>

Grant Award Number	Award Amount	Expenses to 6/30/24	Balance
Section 3003 funding	\$ 61,468,436	\$ 40,295,052	\$ 21,173,384



**STATE OF NEW HAMPSHIRE  
OFFICE OF THE GOVERNOR**

**CHRISTOPHER T. SUNUNU**  
Governor

The Honorable Janet Yellen  
Secretary of The Treasury  
United States Department of Treasury  
1500 Pennsylvania Avenue, N.W.  
Washington, DC 20220

Dear Secretary Yellen,

I am writing on behalf of the State of New Hampshire to inform you that I am designating the New Hampshire Department of Business and Economic Affairs (NHBEA) as the "Implementing Entity" for New Hampshire's SSBCI program. Pursuant to my authority under Part II, Article 41 of the Constitution of the State of New Hampshire, I hereby authorize NH BEA to apply for, receive, and oversee the use of SSBCI funds on behalf of the State. As a department of the State of New Hampshire, NH BEA has the legal authority to enter into an Allocation Agreement with Treasury.

As was done with SSBCI 1.0, NH BEA will contract the administration of the programs to the New Hampshire Business Finance Authority (NH BFA). The NH BFA is well known to the Treasury team and has a long history of providing assistance to New Hampshire businesses. The NH BFA is the State of New Hampshire's development finance organization and possesses the necessary infrastructure, controls, and banking and business relationships to effectively administer this funding.

The "Authorized Official" at the New Hampshire Department of Business and Economic Affairs is:

Taylor Caswell  
Commissioner  
NH Department of Business and Economic Affairs  
603-271-0670  
[taylor.caswell@livefree.nh.gov](mailto:taylor.caswell@livefree.nh.gov)

The State of New Hampshire looks forward to assisting small businesses throughout the state utilizing the State Small Business Credit Initiative and appreciates your involvement in this effort.

Sincerely,

Chris Sununu  
Governor

Taylor Caswell  
Commissioner, NH BEA

cc: James Key-Wallace, Executive Director, NH BFA



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

**State Small Business Credit Initiative  
Preliminary Allocation Table**

The table below, updated on November 10, 2021, to provide further detail, identifies the funds allocated pursuant to Sections 3003(b), (d), and (f), and the initial eligible amounts available under Section 3003(e), to states, territories, the District of Columbia, and Tribal governments (in aggregate), under the State Small Business Credit Initiative (SSBCI) Act of 2010 (the Act), as amended by the American Rescue Plan Act of 2021 (ARPA).<sup>1</sup> Treasury will communicate to each Tribal government the amount of their allocation by e-mailing the Tribal government directly with the allocation amount.

Jurisdiction	Main Capital (Employment- Based) Allocation (Section 3003(b))	Very Small Business Allocation (Section 3003(f))	SEDI Allocation (Section 3003(d))	Initial Eligible Amounts (\$800 million of incentive funding <sup>2</sup> ) (Section 3003(e))	Total Potential Funding Amount
Alabama	\$ 52,092,000	\$ 4,142,176	\$ 27,201,417	\$ 14,507,422	\$ 97,943,015
Alaska	\$ 52,092,000	\$ 4,142,176	\$ 2,394,597	\$ 1,277,118	\$ 59,905,891
Arizona	\$ 54,546,269	\$ 4,337,331	\$ 34,009,405	\$ 18,138,349	\$ 111,031,354
Arkansas	\$ 52,092,000	\$ 4,142,176	\$ 16,557,075	\$ 8,830,440	\$ 81,621,691
California	\$ 829,050,641	\$ 65,923,238	\$ 187,189,392	\$ 99,834,342	\$ 1,181,997,613
Colorado	\$ 70,278,471	\$ 5,588,301	\$ 18,852,249	\$ 10,054,533	\$ 104,773,554
Connecticut	\$ 93,906,484	\$ 7,467,119	\$ 11,766,086	\$ 6,275,245	\$ 119,414,934
Delaware	\$ 52,092,000	\$ 4,142,176	\$ 3,090,605	\$ 1,648,322	\$ 60,973,103
District of Columbia	\$ 52,092,000	\$ 4,142,176	\$ 3,777,969	\$ 2,014,917	\$ 62,027,062
Florida	\$ 300,311,399	\$ 23,879,723	\$ 107,149,207	\$ 57,146,243	\$ 488,486,572

<sup>1</sup> These preliminary determinations are subject to change depending on jurisdiction participation, actual administrative expenses, and other factors that affect the allocations specified by the Act. The territories are the Commonwealth of Puerto Rico, the Commonwealth of Northern Mariana Islands, Guam, American Samoa, and the U.S. Virgin Islands.

<sup>2</sup> As noted in the SSBCI Capital Program Policy Guidelines, available on Treasury's website, the methodology and timing for the disbursement of the remaining \$200 million will be announced at a later date.

DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

Jurisdiction	Main Capital (Employment- Based) Allocation (Section 3003(b))	Very Small Business Allocation (Section 3003(f))	SEDI Allocation (Section 3003(d))	Initial Eligible Amounts (\$800 million of incentive funding <sup>2</sup> ) (Section 3003(e))	Total Potential Funding Amount
Georgia	\$ 109,140,449	\$ 8,678,471	\$ 53,346,483	\$ 28,451,457	\$ 199,616,860
Hawaii	\$ 52,092,000	\$ 4,142,176	\$ 3,774,640	\$ 2,013,141	\$ 62,021,957
Idaho	\$ 52,092,000	\$ 4,142,176	\$ 6,158,721	\$ 3,284,651	\$ 65,677,548
Illinois	\$ 261,128,465	\$ 20,764,032	\$ 47,435,265	\$ 25,298,808	\$ 354,626,570
Indiana	\$ 57,461,660	\$ 4,569,152	\$ 24,167,552	\$ 12,889,361	\$ 99,087,725
Iowa	\$ 78,036,450	\$ 6,205,188	\$ 7,735,439	\$ 4,125,567	\$ 96,102,644
Kansas	\$ 52,092,000	\$ 4,142,176	\$ 8,714,786	\$ 4,647,885	\$ 69,596,847
Kentucky	\$ 75,985,059	\$ 6,042,069	\$ 22,888,318	\$ 12,207,103	\$ 117,122,549
Louisiana	\$ 68,793,015	\$ 5,470,182	\$ 25,309,701	\$ 13,498,507	\$ 113,071,405
Maine	\$ 52,092,000	\$ 4,142,176	\$ 3,912,223	\$ 2,086,519	\$ 62,232,918
Maryland	\$ 154,429,827	\$ 12,279,725	\$ 20,670,917	\$ 11,024,489	\$ 198,404,958
Massachusetts	\$ 125,977,247	\$ 10,017,275	\$ 21,258,689	\$ 11,337,967	\$ 168,591,178
Michigan	\$ 162,909,105	\$ 12,953,968	\$ 39,866,007	\$ 21,261,870	\$ 236,990,950
Minnesota	\$ 69,777,312	\$ 5,548,450	\$ 14,143,588	\$ 7,543,246	\$ 97,012,596
Mississippi	\$ 52,092,000	\$ 4,142,176	\$ 19,463,655	\$ 10,380,616	\$ 86,078,447
Missouri	\$ 52,092,000	\$ 4,142,176	\$ 25,188,018	\$ 13,433,609	\$ 94,855,803
Montana	\$ 52,092,000	\$ 4,142,176	\$ 3,322,039	\$ 1,771,754	\$ 61,327,969
Nebraska	\$ 52,092,000	\$ 4,142,176	\$ 5,068,397	\$ 2,703,145	\$ 64,005,718
Nevada	\$ 85,277,686	\$ 6,780,986	\$ 13,629,033	\$ 7,268,818	\$ 112,956,523
New Hampshire	\$ 52,092,000	\$ 4,142,176	\$ 3,413,648	\$ 1,820,612	\$ 61,468,436
New Jersey	\$ 197,308,382	\$ 15,689,280	\$ 27,521,719	\$ 14,678,250	\$ 255,197,631
New Mexico	\$ 52,092,000	\$ 4,142,176	\$ 11,905,193	\$ 6,349,436	\$ 74,488,805
New York	\$ 349,347,050	\$ 27,778,868	\$ 81,170,522	\$ 43,290,945	\$ 501,587,385

DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

<b>Jurisdiction</b>	<b>Main Capital (Employment- Based) Allocation (Section 3003(b))</b>	<b>Very Small Business Allocation (Section 3003(f))</b>	<b>SEDI Allocation (Section 3003(d))</b>	<b>Initial Eligible Amounts (\$800 million of incentive funding<sup>2</sup>) (Section 3003(e))</b>	<b>Total Potential Funding Amount</b>
North Carolina	\$ 111,588,774	\$ 8,873,153	\$ 53,110,274	\$ 28,325,479	\$ 201,897,680
North Dakota	\$ 52,092,000	\$ 4,142,176	\$ 1,570,218	\$ 837,449	\$ 58,641,843
Ohio	\$ 106,498,285	\$ 8,468,375	\$ 43,944,282	\$ 23,436,950	\$ 182,347,892
Oklahoma	\$ 52,092,000	\$ 4,142,176	\$ 16,573,324	\$ 8,839,106	\$ 81,646,606
Oregon	\$ 52,092,000	\$ 4,142,176	\$ 17,782,859	\$ 9,484,191	\$ 83,501,226
Pennsylvania	\$ 191,483,931	\$ 15,226,140	\$ 39,866,127	\$ 21,261,934	\$ 267,838,132
Rhode Island	\$ 52,092,000	\$ 4,142,176	\$ 3,581,833	\$ 1,910,311	\$ 61,726,320
South Carolina	\$ 56,224,591	\$ 4,470,785	\$ 26,509,098	\$ 14,138,185	\$ 101,342,659
South Dakota	\$ 52,092,000	\$ 4,142,176	\$ 2,462,790	\$ 1,313,488	\$ 60,010,454
Tennessee	\$ 60,573,813	\$ 4,816,620	\$ 33,612,467	\$ 17,926,649	\$ 116,929,549
Texas	\$ 265,398,300	\$ 21,103,554	\$ 121,038,443	\$ 64,553,836	\$ 472,094,133
Utah	\$ 52,092,000	\$ 4,142,176	\$ 8,329,451	\$ 4,442,373	\$ 69,006,000
Vermont	\$ 52,092,000	\$ 4,142,176	\$ 1,117,696	\$ 596,105	\$ 57,947,977
Virginia	\$ 174,537,551	\$ 13,878,622	\$ 27,403,585	\$ 14,615,245	\$ 230,435,003
Washington	\$ 115,269,784	\$ 9,165,854	\$ 25,450,902	\$ 13,573,814	\$ 163,460,354
West Virginia	\$ 52,092,000	\$ 4,142,176	\$ 10,350,406	\$ 5,520,216	\$ 72,104,798
Wisconsin	\$ 52,092,000	\$ 4,142,176	\$ 14,929,240	\$ 7,962,261	\$ 79,125,677
Wyoming	\$ 52,092,000	\$ 4,142,176	\$ 1,429,764	\$ 762,541	\$ 58,426,481
American Samoa	\$ 52,092,000	\$ 4,142,176	\$ 553,430	\$ 295,163	\$ 57,082,769
Guam	\$ 52,092,000	\$ 4,142,176	\$ 1,588,530	\$ 847,216	\$ 58,669,922
Northern Mariana Islands	\$ 52,092,000	\$ 4,142,176	\$ 537,122	\$ 286,465	\$ 57,057,763
Puerto Rico	\$ 52,092,000	\$ 4,142,176	\$ 34,655,800	\$ 18,483,093	\$ 109,373,069

**DEPARTMENT OF THE TREASURY**  
**WASHINGTON, D.C.**

<b>Jurisdiction</b>	<b>Main Capital (Employment- Based) Allocation (Section 3003(b))</b>	<b>Very Small Business Allocation (Section 3003(f))</b>	<b>SEDI Allocation (Section 3003(d))</b>	<b>Initial Eligible Amounts (\$800 million of incentive funding<sup>2</sup>) (Section 3003(e))</b>	<b>Total Potential Funding Amount</b>
Virgin Islands	\$ 52,092,000	\$ 4,142,176	\$ 1,060,678	\$ 565,695	\$ 57,860,549
All Tribal Governments	\$ 499,999,621	\$ 39,757,972	\$ 110,488,814	\$ 58,927,240	\$ 709,173,647
<b>Total</b>					<b>\$ 9,087,998,714</b>



# State of New Hampshire

DEPARTMENT OF ADMINISTRATIVE SERVICES  
25 Capitol Street – Room 120  
Concord, New Hampshire 03301  
(603) 271-3201 | [Office@das.nh.gov](mailto:Office@das.nh.gov)

FIS 23 167

MLC

Charles M. Arlinghaus  
Commissioner

Catherine A. Keane  
Deputy Commissioner

Sheri L. Rockburn  
Assistant Commissioner

April 27, 2023

The Honorable Ken Weyler, Chairman  
Fiscal Committee of the General Court and

His Excellency, Governor Christopher T. Sununu  
and the Honorable Council  
State House  
Concord, New Hampshire 03301

## REQUESTED ACTION

Pursuant to RSA 14:30-a, VI and RSA 124:15, the Department of Administrative Services (DAS) is seeking approval on behalf of State Agencies to amend the accept and expend of American Rescue Plan (ARP), the Bipartisan Infrastructure Law (BIL) and other previously enacted federal relief bills related to the COVID-19 pandemic funded requests by extending the end date for funding, new positions, and/or new Class 046-Consultants, created in relation to the acceptance of these funds, to the dates listed in Attachment A, but no later than June 30, 2025, effective upon approval of the Fiscal Committee and the Governor and Executive Council. 100% Federal Funds.

## EXPLANATION

The Department of Administrative Services is seeking approval, on behalf of the State Agencies listed in Attachment A, to extend the effective date of the attached items from June 30, 2023 to the dates listed, but no later than June 30, 2025. This extension is allowable under the "procedural rules amendment" approved at the Fiscal Committee meeting held on April 21, 2023. Attachment A excludes programs approved with the acceptance of ARP State Fiscal Recovery Funds which are being presented via a separate request. All items included in Attachment A have been previously submitted by the respective state agency responsible for the program; and approved by both the Fiscal Committee and Governor and Executive Council.

This request only serves to authorize agencies' program balances that are unspent as of June 30, 2023, as well as positions and consultants created pursuant to RSA 124:15, to carry forward into FY24. This will align programs with the completion dates authorized in the award notices. Any request to reallocate an existing budget or repurpose funds for new or existing projects will require future Fiscal Committee and Governor and Council approvals.

The Honorable Ken Weyler, Chairman  
Fiscal Committee of the General Court

His Excellency, Governor Christopher T. Sununu  
and the Honorable Council  
Page 2 of 2

If this item is not approved, the State would need to issue layoff notices to employees hired into these federally funded positions, created under the original request, and agencies would halt time sensitive projects. Further, each agency would then need to submit a retroactive request to July 1, 2023 for approval to reauthorize the positions and funding; however, the retroactive requests would not eliminate the need to issue layoff notices in June 2023.

Typically, agencies budget for known federal grants in the upcoming biennial budget; however, the budget guidance issued in August 2022 instructed agencies to exclude all COVID-related funding from their FY24-FY25 budget submissions. Although the funding is authorized by the federal government beyond June 30, 2023, including this one-time funding would have erroneously inflated the FY24-FY25 State budget.

In the event that Federal Funds are no longer available, General Funds will not be requested to support these programs. The Department of Administrative Services seeks approval of this request.

Respectfully submitted,



Charles M. Arlinghaus  
Commissioner

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
1	Department of Business and Economic Affairs	State Small Business Credit Initiative (SSBCI) funds from the US Department of Treasury. American Rescue Plan Act.	01/21/2022 - FIS 22-004	01/26/2022 - #74	26220000	N/A	06/30/2025
2	Department of Business and Economic Affairs	U.S. Department of Commerce, Economics' Statewide Planning, Research and Networks. American Rescue Plan	01/21/2022 - FIS 22-010	01/26/2022 - #78	26290000	N/A	06/30/2025
3	Department of Business and Economic Affairs	U.S. Department of Commerce, U.S. Economic Development Administration (EDA) American Rescue Plan Programs Travel, Tourism, and Outdoor Recreation grant program. Class 059 Business Specialist	01/21/2022 - FIS 22-011	01/26/2022 - #79	26330000	9T3273	06/30/2025
4	Department of Business and Economic Affairs	Coronavirus Capital Projects Funds for the purpose of improving the State of New Hampshire's broadband infrastructure,	07/22/2022 - FIS 22-247	07/27/2022 - #55	24410000	N/A	06/30/2025
5	Department of Business and Economic Affairs	ARPA. Coronavirus Capital Projects Funds for the purpose of improving the State of New Hampshire's broadband infrastructure	12/02/2022 - FIS 22-404	12/07/2022 - #38A	24410000	N/A	06/30/2025
6	Department of Business and Economic Affairs	Infrastructure Investment and Jobs Act (IIJA) from the U.S. Department of Commerce for the purpose of improving the state of New Hampshire's broadband infrastructure, in support of the Broadband Connectivity Program,	03/24/2023 - FIS 23-089	03/22/2023 - #53	36360000	9T3299 9T3298	06/30/2025
7	Department of Business and Economic Affairs	Infrastructure Investment and Jobs Act (IIJA) from the U.S. Department of Commerce for the purpose of Using the Broadband Digital Equity Grant to hire a contractor to write the state's digital equity plan.	04/21/2023 - FIS 23-110	04/12/2023 - #78	45320000	N/A	06/30/2025
8	Department of Business and Economic Affairs	Infrastructure Investment and Jobs Act (IIJA) from the U.S. Department of Commerce for the purpose of Using the Broadband Equity, Access, and Deployment grant funds to hire a contractor for a 5 year statewide plan.	04/21/2023 - FIS 23-122	04/12/2023 - #79	36360000	N/A	06/30/2025

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
9	Department of Education	American Rescue Plan Elementary and Schools Emergency Relief Funds- Homeless Children and Youth (ARP-HCY) from the United States Department of Education (USED) to support the education of homeless children and youth	09/17/2021 - FIS 21-268	09/15/2021 - #70C	24920000	N/A	09/30/2023
10	Department of Education	Individuals with Disabilities Education Act/American Rescue Plan Act of 2021 for students with disabilities, from the United States Department of Education	09/17/2021 - FIS 21-276	09/15/2021 - Late Item A	24330000	N/A	09/30/2023
11	Department of Education	Individuals with Disabilities Education Act/American Rescue Plan Act of 2021 for preschool students with disabilities, from the United States Department of Education	09/17/2021 - FIS 21-277	09/15/2021 - Late Item B	24350000	N/A	09/30/2023
12	Department of Education	American Rescue Plan, Elementary and Secondary School Emergency Relief (ARP ESSER) from the United States Department of Education to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic	09/17/2021 - FIS 21-278	09/15/2021 - Late Item C	24370000	9T3085 8T3103 8T3068	09/30/2024
13	Department of Education	Child Nutrition Technology Innovation Grant Program funds from the USDA. (CAA)	11/19/2021 - FIS 21-325	11/22/2021 - #95	32620000	N/A	09/30/2024
14	Department of Education	American Rescue Plan Act; Emergency Assistance to Non-Public Schools Program.	11/19/2021 - FIS 21-324	11/22/2021 - #92	24990000	N/A	09/30/2024
15	Department of Education	American Rescue Plan Act (ARPA), Child Nutrition National School Lunch Program Equipment Assistance funds	02/17/2023 - FIS 23-052	02/22/2023 - #74	28060000	N/A	09/30/2024
16	Department of Education	ARPA - Department of Agriculture (USDA) Farm to School State Agency Formula Grant, Program funds	03/24/2023 - FIS 23-081	04/12/2023 - #108	28280000	N/A	06/30/2025

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
17	Department of Energy	U.S. Department of Health and Human Services, Administration for Children and Families to provide low-income households with assistance in paying water and wastewater services CAA Funds	10/22/2021 - FIS 21-292	10/27/2021 - #53	24520000	N/A	09/30/2024
18	Department of Energy	ARPA funds in the amount of from the U.S. Administration for Children and Families to provide low-income households with assistance in paying water and wastewater services	10/22/2021 - FIS 21-294	10/27/2021 - #52	24520000	N/A	09/30/2024
19	Department of Energy	U.S. Department of Energy, Office Energy Efficiency and Renewable Energy, through the Bipartisan Infrastructure Law Weatherization Assistance Program	11/18/2022 - FIS 22-402	11/22/2022 - #62	62610000	9T3272 9T3288	06/30/2025
20	Department of Environmental Services	Bipartisan Infrastructure Law (BIL) to fund investments in drinking water infrastructure.	11/18/2022 - FIS 22-408	11/22/2022 - #100	55630000 55640000	9T3274 9T3276 9T3266 9T3275 9T3280	06/30/2025
21	Department of Environmental Services	Bipartisan Infrastructure Law (BIL) to fund investments in wastewater infrastructure.	01/27/2023 - FIS 23-036	02/08/2023 - #96	55660000	9T3281	06/30/2025
22	Department of Health and Human Services	Community Services Block Grant (CSBG) under Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Public Law 116-136.	04/16/2021 - FIS 21-064	04/21/2021 - Informational Item N	71480000	N/A	09/30/2023
23	Department of Health and Human Services	Child Care Development Fund Program under the Coronavirus Response and Relief Supplemental Act or the "CRRSA 2021" (Public Law 116-260)	04/16/2021 - FIS 21-066	04/21/2021 - Informational Item O	29770000	N/A	09/30/2023
24	Department of Health and Human Services	Child Care Stabilization grant funds available for SFY 2021 under the American Rescue Plan Act of 2021 or the "ARP A 2021" (Public Law 117-002)	06/18/2021 - FIS 21-150	06/16/2021 - #24	24300000	N/A	09/30/2023
25	Department of Health and Human Services	Individuals with Disabilities Education Act/ ARP grant funds from the US Department of Education	10/22/2021 - FIS 21-289	10/27/2021 - #21	24530000	N/A	09/30/2023

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
26	Department of Health and Human Services	Elder Justice Act ARP grant funds from the Administration for Community Living	12/17/2021 - FIS 21-378	12/22/2021 - #15	26040000	N/A	09/30/2023
27	Department of Health and Human Services	ARPA. SNAP administrative funds from the U.S. Department of Agriculture, Food and Nutrition Service	02/18/2022 - FIS 22-077	02/16/2022 - #17	24720000	N/A	09/30/2023
28	Department of Health and Human Services	American Rescue Plan Act (ARPA) Rural Payment funds to improve services within the Mental Health System of New Hampshire.	04/15/2022 - FIS 22-137	04/20/2022 - #22	26500000	N/A	12/31/2023
29	Department of Health and Human Services	Coronavirus Response and Relief Supplement Appropriations Act, 2021 to assist in response to the COVID-19 pandemic through the Substance Abuse Prevention and Treatment Block Grant (SABG) program.	09/17/2021 - FIS 21-232	08/18/2021 - #29	19810000	N/A	03/01/2024
30	Department of Health and Human Services	Substance Abuse and Mental Health Services Administration (SAMHSA) American Rescue Plan Act (ARPA) of funding to assist states in responding to the COVID-19 pandemic	09/17/2021 - FIS 21-271	09/15/2021 - #16H	41200000	N/A	03/01/2024
31	Department of Health and Human Services	ARPA - SAMHSA funding to assist states in responding to the COVID-19 pandemic.	04/15/2022 - FIS 22-131	04/20/2022 - #19	41200000	9T3209	03/01/2024
32	Department of Health and Human Services	CDC Funds. New Hampshire Initiative to Address COVID-19 Health Disparities under the CARES Act. Six full-time temporary positions for programmatic, epidemiology and administrative purposes..	08/20/2021 - FIS 21-242	08/18/2021 - #19	57710000	9T3106 9T3107 9T3108 9T3109 9T3110 9T3115	05/31/2024
33	Department of Health and Human Services	ARPA (CDC) to fund the Public Health Crisis Response Workforce Development program 2 new positions for COVID-19 Workforce Development	01/21/2022 - FIS 22-016	01/26/2022 - #15	24680000	9T3168 9T3169	06/30/2024

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
34	Department of Health and Human Services	Centers for Disease Control and Prevention (CDC) to fund Advanced Molecular Detection (AMD) Sequencing and Analytics and Strengthening PHL Preparedness as mandated by the American Rescue Plan	09/17/2021 - FIS 21-270	09/15/2021 - #9A	24550000	N/A	07/31/2024
35	Department of Health and Human Services	Centers for Disease Control and Prevention (CDC) to fund Data Modernization as mandated by the Coronavirus Aid, Relief and Economic Security Act of 2020	01/14/2022 - FIS 21-365	01/26/2022 - #17	21800000	N/A	07/31/2024
36	Department of Health and Human Services	(CDC) to fund Detection & Mitigation of COVID in Confinement Facilities as mandated by the American Rescue Plan Act of 2021	12/17/2021 - FIS 21-376	12/22/2021 - #29	26020000	N/A	07/31/2024
37	Department of Health and Human Services	Governor authorized the DHHS, DPHS, to accept funds from the CDC, entitled ELC under the CARES Act - Enhancing Detection	02/18/2022 - FIS 22-071	02/16/2022 - #26	19010000	8T2973 8T2976 9T2809 9T3026 9T3070 9T3071 9T3086 9T3183 9T3187 9T3016 9T2885	07/31/2024
38	Department of Health and Human Services	ARPA - CDC \$\$ to fund the Travelers Health: Protecting the Health of Travelers and Communities in a Globally Mobile World	03/18/2022 - FIS 22-088	03/23/2022 - #18	26460000	N/A	07/31/2024
39	Department of Health and Human Services	ARPA - CDC funds for the Detection & Mitigation of COVID-19 In Homeless Service Sites & Other Congregate Settings Project.	03/18/2022 - FIS 22-089	03/23/2022 - #19	26470000	N/A	07/31/2024
40	Department of Health and Human Services	ARPA - CDC funds to fund the Nursing Home & Long-term Care Facility Strike Team and Infrastructure Project.	03/18/2022 - FIS 22-099	03/23/2022 - #16	26430000	N/A	07/31/2024

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
41	Department of Health and Human Services	ARPA - (CDC) to fund the Strengthening Healthcare Associated Infections / Antimicrobial Resistance Program (SHARP) FTT position extended.	03/18/2022 - FIS 22-102	03/23/2022 - #17	26450000	9T3077	07/31/2024
42	Department of Health and Human Services	Federal Funds from the CDC, entitled Epidemiology and Laboratory Capacity (ELC) to fund the Infection Prevention and Control Program under the Coronavirus Aid, Relief, and Economic Security Act. 1 position continued.	05/20/2022 - FIS 22-169	06/01/2022 - #23	19360000	N/A	07/31/2024
43	Department of Health and Human Services	Governor authorized the DHHS, DPHS, to accept funds from the CDC, entitled ELC under the ARP Act - AMD, WGS, NWSS	01/27/2023 - FIS 23-029	02/08/2023 - #31	26990000	N/A	07/31/2024
44	Department of Health and Human Services	Child Care Development Fund Program under the American Rescue Plan Act of 2021 or the "ARP A 2021" (Public Law 117-002)	06/18/2021 - FIS 21-152	06/16/2021 - #23	24290000	N/A	09/30/2024
45	Department of Health and Human Services	Home visiting funds from ARPA.	08/20/2021 - FIS 21-215	08/18/2021 - #17	24510000	N/A	09/30/2024
46	Department of Health and Human Services	Title III ARP grant funds from the Administration for Community Living	10/22/2021 - FIS 21-290	10/27/2021 - #22	24570000	N/A	09/30/2024
47	Department of Health and Human Services	Authorize the Department of Health and Human Services, Long Term Care Ombudsman to accept and expend a grant from the (OMC6) American Rescue Plan (ARP) for Ombudsman Program under Title VII of the Older Americans Act.	11/19/2021 - FIS 21-341	11/22/2021 - #9	24860000	N/A	09/30/2024
48	Department of Health and Human Services	Administration for Community Living in the amount of \$78,610 and the Public Health Workforce Grant funds from the Administration for Community Living in the amount of \$115,789 (ARPA)	05/20/2022 - FIS 22-161	06/01/2022 - #18	26580000	N/A	09/30/2024
49	Department of Health and Human Services	ARPA. Health Resources and Services Administration, Maternal and Child Health Bureau (MCHB) to fund the Maternal Infant and Early Childhood Home Visiting (MIECHV) program.	06/17/2022 - FIS 22-209	06/15/2022 - #26	24510000	N/A	09/30/2024

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU#	Positions to Extend	Completion Date
50	Department of Health and Human Services	Enhanced Medicaid FMAP from the Family First Coronavirus Response Act.(FFCRA)	11/19/2021 - FIS 21-336	11/22/2021 - #10	70510000 72070000 79370000 79480000 21520000 21540000 21570000 71550000	N/A	12/31/2024
51	Department of Health and Human Services	Families First Coronavirus Response Act (FFCRA) provides a temporary 6.2 percentage point increase to the Federal Medical Assistance Percentage (FMAP) Medicaid Enhancement Tax Revenue and matching federal funds within Medicaid Care Management.	02/18/2022 - FIS 22-055	02/16/2022 - #14	79480000	N/A	12/31/2024
52	Department of Health and Human Services	Families First Coronavirus Response Act (FFCRA) provides a temporary 6.2 percentage point increase to the Federal Medical Assistance Percentage (FMAP)	02/18/2022 - FIS 22-072	02/16/2022 - #13	70510000 72070000 79370000 79480000 21520000 21540000 21570000 71550000 70140000	N/A	12/31/2024
53	Department of Health and Human Services	Families First Coronavirus Response Act (FFCRA) provides a temporary 6.2 percentage increase to the Federal Medical Assistance Percentage (FMAP)	04/15/2022 - FIS 22-126	04/20/2022 - #12	70160000 71000000 71100000	N/A	12/31/2024

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU#	Positions to Extend	Completion Date
54	Department of Health and Human Services	Families First Coronavirus Response Act (FFCRA) provides a temporary 6.2 percentage point increase to the Federal Medical Assistance Percentage.	11/18/2022 - FIS 22-383	11/22/2022 - #9	70510000 72070000 79370000 79480000 21520000 21540000 21570000 71550000 70140000 70160000 71000000 71100000	N/A	12/31/2024
55	Department of Health and Human Services	Families First Coronavirus Response Act (FFCRA) provides a temporary 6.2 percentage point increase to the Federal Medical Assistance Percentage.	02/17/2023 - FIS 23-044	02/22/2023 - #11	70510000 72070000 79370000 79480000 21520000 21540000 21570000 71550000 70140000 70160000 71000000 71100000	N/A	12/31/2024
56	Department of Health and Human Services	Centers for Medicare and Medicaid Services to fund the State's Home and Community Based Services Plan created pursuant to the American Rescue Plan Act of 2021 (ARPA)	12/17/2021 - FIS 21-379	12/22/2021 - #16	26060000	N/A	03/31/2025
57	Department of Health and Human Services	American Rescue Plan Act (ARP A) funds from the U.S. Department of Health and Human Services, Administration for Children and Families program	09/17/2021 - FIS 21-249	09/15/2021 - #16B	24640000	N/A	06/30/2025

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
58	Department of Health and Human Services	Federal Family Violence Prevention and Services Act (FVPSA) Grant-American Rescue Plan Act (ARPA) from the U.S.DHHS, Administration for Children and Families for the Family Violence Prevention program.	09/17/2021 - FIS 21-250	09/15/2021 - #16A	24450000	N/A	06/30/2025
59	Department of Health and Human Services	Substance Abuse and Mental Health Services Administration (SAMHSA) American Rescue Plan Act (ARPA) 1 funding to assist states in responding to the COVID-19 through the Substance Abuse Prevention and Treatment Block Grant (SABG) program.	09/17/2021 - FIS 21-251	09/15/2021 - #16G	19810000	N/A	06/30/2025
60	Department of Health and Human Services	Strengthening STD Prevention and Control program as mandated by the American Rescue Plan.	09/17/2021 - FIS 21-257	09/15/2021 - #9C	24960000	N/A	06/30/2025
61	Department of Health and Human Services	Substance Abuse and Mental Health Services Administration (SAMHSA), entitled Block Grants for Community Mental Health Services and Substance Abuse Prevention & Treatment Block Grant. ARPA funds.	11/19/2021 - FIS 21-340	11/22/2021 - #21	24850000	N/A	06/30/2025
62	Department of Health and Human Services	Funds from the Centers for Disease Control and Prevention (CDC) to fund the Immunization Program as mandated by the American Rescue Plan	11/19/2021 - FIS 21-353	11/10/2021 - Late Item A	24950000	9T3124 9T3136 9T3138 9T3068 9T3121 9T3122 9T3123 9T3127 9T3128 9T3129 9T3130 9T3137 9T3125	06/30/2025

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
63	Department of Health and Human Services	Centers for Disease Control and Prevention (CDC) to fund the Immunization Program under the Consolidated Appropriations Act, 2021. Continues 3 FTT positions.	12/17/2021 - FIS 21-372	12/22/2021 - #31	19560000	9T3066 9T3111 9T3112 9T3162	06/30/2025
64	Department of Health and Human Services	Federal Family Violence Prevention and Services Act (FVPSA) Grant- American Rescue Plan Act (ARPA) of 2021	12/17/2021 - FIS 21-377	12/22/2021 - #19	26030000	N/A	06/30/2025
65	Department of Health and Human Services	ARPA -federal Family Violence Prevention and Services Act Grant-American Rescue Plan Act (ARPA) of 2021; Subtitle E,	02/18/2022 - FIS 22-045	02/16/2022 - #18	26370000	N/A	06/30/2025
66	Department of Health and Human Services	ARPA - (CDC) to fund the Strengthening STD Prevention and Control program. 5 FTT positions extended.	03/18/2022 - FIS 22-103	03/23/2022 - #20	24960000	9T3152 9T3153 9T3154 9T3155 9T3156	06/30/2025
67	Department of Health and Human Services	CDC funds to the Immunization Program under the Consolidated Appropriations Act, which contained the Coronavirus Response and Relief Supplemental Appropriations	04/15/2022 - FIS 22-139	04/20/2022 - #26	19560000	N/A	06/30/2025
68	Department of Health and Human Services	Federal funds from the CDC to fund the Immunization Program under the Consolidated Appropriations Act, 2021.	11/18/2022 - FIS 22-382	11/22/2022 - #15	19990000	N/A	06/30/2025
69	Department of Natural & Cultural Resources	American Rescue Plan Act (ARPA) funds from the National Endowment for the Arts	09/17/2021 - FIS 21-272	09/15/2021 - #59B	24930000	TMPPT6131	06/30/2025

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
70	Department of Safety	Governor authorized the Department of Safety, Division of Homeland Security, to accept and expend Public Assistance (PA) Grant Program funds in the amount of \$81,218,500 from the Federal Emergency Management Agency (FEMA) for DR45 I 6 COVID-19. Continues 6 FTT positions. Is the estimated unrecovered federal share of the Public Assistance Grant Program for the State's Emergency Protective Measures conducted for the DR4516 COV I D-19 response.	08/20/2021 - FIS 21-183 (Informational Item)	06/30/2021 - Informational Item MM	12320000	9T2999 9T3000 9T3001 9T3002 9T3081 9T3082	06/30/2025
71	Department of Safety	Hazard Mitigation Grant Program Emergency Management Agency (FEMA) for PR-4516 COVID- 19.	12/17/2021 - FIS 21-375	12/22/2021 - #101	29200000 29210000	9T3197 9T3198 9T3201	06/30/2025
72	Department of Safety	ARPA funds from the NH Department of Justice to purchase Variable Message Boards.	09/09/2022 - FIS 22-302	09/21/2022 - #111	38930000	N/A	06/30/2025
73	Department of Safety	COVID - FEMA funds for the Public Assistance Grant Program for the State's Emergency Protective Measures conducted for the DR4516 COVID-19 response.	01/27/2023 - FIS 23-012	02/08/2023 - #126	12320000	N/A	06/30/2025
74	Governor's Office for Emergency Relief & Recovery	ARPA funds to eligible units of local government, referred to as nonentitlement units, and as determined by federal requirements.	06/18/2021 - FIS 21-171	06/30/2021 - #94	24730000	N/A	06/30/2025
75	Governor's Office for Emergency Relief & Recovery	ARPA funds. COVID-19 homeowner and homeownership hardships	06/18/2021 - FIS 21-173	06/30/2021 - #92	24280000	N/A	06/30/2025
76	Governor's Office for Emergency Relief & Recovery	ARPA Emergency Rental Assistance financial assistance funds to support the New Hampshire Emergency Rental Assistance Program.	08/20/2021 - FIS 21-244	08/18/2021 - #68	24310000	N/A	06/30/2025
77	Governor's Office for Emergency Relief & Recovery	ARP Rental Assistance fund to provide rental assistance and housing stability services to eligible New Hampshire households	12/17/2021 - FIS 21-390	12/22/2021 - #58	24310000	N/A	06/30/2025

Attachment A

Line	Agency/Entity	Program Name/Purpose	Fiscal Committee Approval	Governor & Council Approval	AU #	Positions to Extend	Completion Date
78	Governor's Office for Emergency Relief & Recovery	ARP Rental Assistance fund to provide rental assistance and housing stability services to eligible New Hampshire households	01/21/2022 - FIS 22-039	01/26/2022 - #68	24310000	N/A	06/30/2025
79	Governor's Office for Emergency Relief & Recovery	ARPA funds. COVID-19 homeowner and homeownership hardships	01/21/2022 - FIS 22-041	01/26/2022 - #67	24280000	N/A	06/30/2025
80	Governor's Office for Emergency Relief & Recovery	ARPA Homeowners Assistance Fund COVID-19 homeowner and homeownership hardship grants	02/18/2022 - FIS 22-078	02/16/2022 - #67A	24280000	N/A	06/30/2025
81	Governor's Office for Emergency Relief & Recovery	ARPA Emergency Rental Assistance funds to fund the New Hampshire Emergency Rental Assistance Program (NHERAP)	02/18/2022 - FIS 22-086	02/16/2022 - Late Item B	24310000	N/A	06/30/2025
82	Governor's Office for Emergency Relief & Recovery	Additional ARPA funds for NH Housing to continue emergency rental assistance. Adds to previous item FIS 22-039	05/20/2022 - FIS 22-202	05/18/2022 - #55B	24310000	N/A	06/30/2025
83	Governor's Office for Emergency Relief & Recovery	ARPA funds to eligible units of local government, referred to as nonentitlement units, and as determined by federal requirements.	06/17/2022 - FIS 22-243	06/15/2022 - Late Item A	24730000	N/A	06/30/2025
84	Governor's Office for Emergency Relief & Recovery	ARPA funds. Emergency Rental Assistance (ERA2) financial assistance funds to support the New Hampshire Emergency Rental Assistance Program.	07/22/2022 - FIS 22-264	07/27/2022 - #53	24310000	N/A	06/30/2025
85	Governor's Office for Emergency Relief & Recovery	ARPA Emergency Rental Assistance funds for use in the New Hampshire Emergency Rental Assistance Program and the provision of rental assistance, utility assistance, and other expenses, as well as Housing Stability Services related programming.	09/09/2022 - FIS 22-315	09/21/2022 - #69	24310000	N/A	06/30/2025
86	Governor's Office for Emergency Relief & Recovery	ARPA funds. Emergency Rental Assistance financial assistance funds for use in the New Hampshire Emergency Rental Assistance Program.	11/18/2022 - FIS 22-420	11/22/2022 - #73	24310000	N/A	06/30/2025
87	Governor's Office for Emergency Relief & Recovery	ARPA Funds. Emergency Rental Assistance (ERA2) funds for use of Housing Stability Services related programming.	11/18/2022 - FIS 22-424	11/22/2022 - #74B	24310000	N/A	06/30/2025

**Attachment A**

<b>Line</b>	<b>Agency/Entity</b>	<b>Program Name/Purpose</b>	<b>Fiscal Committee Approval</b>	<b>Governor &amp; Council Approval</b>	<b>AU #</b>	<b>Positions to Extend</b>	<b>Completion Date</b>
88	Governor's Office for Emergency Relief & Recovery	ARPA Funds. Emergency Rental Assistance (ERA2) financial assistance funds for use in the New Hampshire Emergency Rental Assistance Program.	11/18/2022 - FIS 22-425	11/22/2022 - #74C	24310000	N/A	06/30/2025
89	Governor's Office for Emergency Relief & Recovery	ARPA Emergency Rental Assistance (ERA2) financial assistance funds for use in the New Hampshire Emergency Rental Assistance Program.	01/27/2023 - FIS 23-041	02/08/2023 - #74	24310000	N/A	06/30/2025
90	Governor's Office for Emergency Relief & Recovery	ARPA Homeowners Assistance Fund COVID-19 homeowner and homeownership hardship grants	02/17/2023 - FIS 23-054	02/22/2023 - #41	24280000	N/A	06/30/2025



New Hampshire Department of  
**BUSINESS AND  
ECONOMIC AFFAIRS**

FIS 22 004



December 23, 2021

The Honorable Karen Umberger, Chairman  
Fiscal Committee of the General Court and

His Excellency, Governor Christopher T. Sununu  
And the Honorable Council  
State House  
Concord, New Hampshire 03301

### REQUESTED ACTION

Pursuant to RSA 14:30-a, VI, authorize the Department of Business and Economic Affairs (BEA) to accept and expend State Small Business Credit Initiative (SSBCI) funds from the US Department of Treasury in the amount of \$61,468,436 for the purpose of providing credit assistance to small businesses, effective upon Fiscal Committee and Governor and Executive Council approval through June 30, 2023. **100% Federal Funds.**

Funding to be budgeted as follows:

State Small Business Credit Initiative 03-22-22-220510-NEW XXXX		FY 22 Requested Budget
Revenue		
000-406816	FEDERAL FUNDS	\$61,468,436
Total Revenue		\$61,468,436
Expense		
040-501587	INDIRECT COSTS	\$2,500
041-550801	AUDIT FUND SET-ASIDE	\$61,468
102-600731	CONTRACTS FOR PROGRAM SERVICES	\$61,404,468
Total Expense		\$61,468,436

### EXPLANATION

The US Department of Treasury has awarded the New Hampshire Business Finance Authority (BFA) a State Small Business Credit Initiative (SSBCI) grant contingent upon Fiscal Committee and Governor and Executive Council approval. To comply with federal requirements, the funds must flow through the State of New Hampshire's Department of Business and Economic Affairs (BEA) as a pass thru grant. The SSBCI grant, which is a component of the American Rescue Plan Act, provide States with funds to assist local entrepreneurs expand their businesses and ensure they have access to loan capital to grow their operations.

These funds are solely useable by the BFA's programs that assist the private sector in accessing capital to grow their businesses. The funds are primarily used to assist local banks make loans to New Hampshire companies that otherwise would not be able to receive financing. These funds are not allowed to be used

The Honorable Karen Umberger, Chairman  
Fiscal Committee of the General Court

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as grants to individuals or businesses, but rather to assist the private market in deploying private capital in a manner that creates jobs for local communities. That is the core function of the BFA and this funding will continue that mission across the state.

In 2021, the Governor designated the BFA to apply for these funds on behalf of the State. After submission of a grant application notification was received that they were selected to receive the grant allocation described above. However, as a "quasi-state" entity the BFA does not have the legal capacity to sign the grant agreement between the State and Federal Government. Therefore, BEA will serve as the pass-through entity in order to resolve this technical issue.

Upon approval of this item, BEA will seek approval by the Governor and Executive Council to enter into an agreement with BFA to provide administration, oversight, reporting, and support services in compliance with the SSBCI grant. This will have the same effect as if BFA had directly received the funds.

The following programs will be supported by this funding:

- |  |                        |
|--|------------------------|
| • Capital Access Program                 | (approx. \$1,500,000)  |
| • Loan Guarantee Reserves                | (approx. \$2,000,000)  |
| • Collateral Shortfall Program           | (approx. \$1,000,000)  |
| • Loan Participation Fund                | (approx. \$41,000,000) |
| • Aid to Local Development Organizations | (approx. \$7,000,000)  |

The BFA received SSBCI funding in the post-2008 financial crisis. New Hampshire was one of the only states in the country to successfully deploy the capital in full compliance with federal guidelines. Further, each dollar provided via the program was met with over 13 private sector dollars. The SSBCI program requires the private sector provide a 10 to 1 participation level. This means the approximately \$61 million dollar BFA program will result in a minimum of \$610,000,000 in new private capital being lent and invested in New Hampshire companies. Per federal guidelines, the large majority of the funds are available on an equal basis to all that apply. There are portions of the funding are that reserved for small businesses, as well as rural businesses and businesses owned by women and people of color.

Funds are budgeted as follows:

Class 040 – Indirect Costs – payment for the contract at BEA's indirect cost rate.

Class 041 – Audit Fund Set-Aside – payment of audit fee set aside associated with federal funding to comply with RSA 124:16 that requires all agencies which receive federal funds to set aside a percentage (0.1%) of the federal revenue amount received to pay for financial and compliance audits.

Class 102 – Contracts for Program Services – contract to BFA to implement SSBCI program.

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The programs funded by SSBCI are existing BFA programs that require no State support now, or in the future. The BFA is a self-supporting organization, receives no State taxpayer funding, and will not need to add additional staff to operate the program. There will be no long-term costs or obligations as a result of the program.

In the event that Federal Funds become no longer available, General Funds will not be requested to support this program.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "T. Caswell".

Taylor Caswell  
Commissioner