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New Hampshire
Department of Agriculture,
Markets & Food

Shawn N. Jasper, Commissioner

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September 12, 2024

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Agriculture, Markets & Food, Division of Agricultural Development (DAMF) to budget and expend balance forward funds from the Big E Building Account funds in the amount of \$62,315 for the purposes of funding anticipated deficits in the Fiscal Year 2025 budget effective upon Governor and Executive Council approval through June 30, 2025. **100% Revolving Funds**

Funds are to be budgeted in FY 2025 as Follows:
02-18-18-185010-28260000 – Big-E Building Account

CLASS	DESCRIPTION	FY 2025 CURRENT MODIFIED BUDGET	FY 2025 BUDGET REQUEST	FY 2025 REVISED BUDGET
003-407521-44	Revolving Funds	\$66,413	\$62,315	\$128,728
	Total Revenue	\$66,413	\$62,315	\$128,728
020-500200	Current Expenses	\$3,950	\$0	\$3,950
023-500264	Heat Electricity Water	\$5,500	\$15,000	\$20,500
030-500311	Equipment New Replacement	\$6,000	\$0	\$6,000
040-500800	Indirect Costs	\$6,395	\$5,558	\$11,953
102-500733	Contracts for Program Service	\$26,868	\$20,000	\$46,868
103-500736	Contracts for Op Services	\$17,700	\$21,757	\$39,457
	Total Expense	\$66,413	\$62,315	\$128,728

EXPLANATION

The Big E (Eastern States Exposition) New Hampshire Building is located in West Springfield, MA; it was established in 1930 and the property is owned by the State of New Hampshire. Pursuant to RSA 425:16, the Commissioner is responsible for the operation of the building. The Big E is the largest agricultural fair in New England and attracts approximately 1.5 million visitors a year. There were over 99,000 visitors to the fair on New Hampshire Day this year. The funds are generated through exhibitor space fees; the Department is authorized to accept and receive all money for the purpose of enabling the state to carry out the provisions of such operation. These additional funds will be used to pay for program expenses, general grounds maintenance, utilities, building decorating for specific fair marketing programs.

Funds will be allocated as follows:

Class 023 – Heat Electricity Water – Additional appropriation is needed to support increased costs for all utilities to the building including the cost of winterization of the utility systems.

Class 040 – Indirect Costs – Indirect Costs to recover, per RSA 21-I:75, a proportional share of the outside funding source to alleviate central service costs.

Class 102 – Contracts for Program Services - Additional appropriation is needed to support programming dedicated to the promotion of New Hampshire Agriculture.

Class 103 – Contracts for Op Services - Additional appropriation is needed to support the maintenance and security of the building including vendor spaces and display and demonstration areas.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joshua K. Marshall". The signature is fluid and cursive, with the first name "Joshua" and last name "Marshall" clearly distinguishable.

Joshua K. Marshall
Assistant Commissioner

FISCAL SITUATION – September 12, 2024
02-18-18-185010-28260000 – Big-E Building Account

Balance Forward – July 1, 2024	71,515
Estimated Revenue - FY 2025	<u>57,213</u>
Total Budgeted Funding FY 25	128,728
Less: Appropriations FY 25	(66,413)
Less: Current Requested Action	(62,315)
Projected Fund Balance as of 6/30/2025	\$0