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PUBLIC UTILITIES COMMISSION  
21 S. Fruit St., Suite 10  
Concord, N.H. 03301-2429

August 30, 2024

His Excellency, Governor Christopher T. Sununu  
and the Honorable Council  
New Hampshire State House  
Concord, New Hampshire 03301

### Requested Action

In accordance with RSA 94:6, New Appointment, the Public Utilities Commission respectfully requests to place Dr. Aaron Rosenblum at Step 4 for the position of Senior Advisor (Position #9U681) unclassified salary grade GG, earning \$106,654, effective September 6, 2024, upon Governor and Council approval. **100% Other (Utility Assessment)**

### Explanation

Chapter 91, section 194 of the Laws of 2021 established six unclassified Senior Advisor positions at the Public Utilities Commission. The Senior Advisors are appointed by the Chairman of the Public Utilities Commission to advise the Utilities Commissioners on matters pertaining to engineering, economics, accounting, finance, or law. Currently there are 4 Senior Advisors, Dr. Rosenblum would be the fifth.

Additionally, the PUC has experienced an increase in filings and senior advisor workload from a total of 116 orders annually in 2021 to 168 orders annually in 2023 but has not increased headcount. The PUC currently has 4 full rate cases before it.

To meet the workload and to perform to the expectations of the public interest in a timely manner, the Public Utilities Commission sought candidates for a senior advisor position (financial analyst) by posting a job listing (6/26/2024 - 8/08/2024) in the State of NH job opportunities candidate space (JOB ID: 42192), the Public Utilities Commission employment opportunities webpage, and advertised the listing on the NARUC Career Center, Institute of Internal Auditors website, and the CFA Institute website.

Three candidates were interviewed who met the minimum qualifications described in JOB ID: 42192 by three interviewer panels comprised of current senior advisor staff and the commissioners. The candidate that applied who was the highest qualified for the position was Dr. Aaron Rosenblum.

Dr. Rosenblum is a published author with strong Excel modeling and statistical analysis skillsets, using multiple programs/languages.

Background: Previously Dr. Rosenblum worked as an assistant professor of finance for the University of Wyoming teaching finance courses on time value of money, capital budgeting, capital structure, payout policy, M&A, and excel modeling at the undergraduate and master's level. He holds a PhD in Finance from Florida State University, Tallahassee, FL and is a Chartered Financial Analyst (CFA).

This position is entirely funded through the utilities assessment established by RSA \_363-A: 1.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Daniel C. Goldner", with a stylized flourish extending from the end.

Daniel C. Goldner  
Chairman  
New Hampshire Public Utilities Commission

# Aaron Rosenblum, PhD, CFA

## SUMMARY

A finance professor, a CFA charter holder and published author. Strong excel modeling and statistical analysis skillset, using multiples programs/languages. Excited to leverage my analytical background to apply across industries and gain a broader knowledge in finance and accounting.

## CERTIFICATION

**Chartered Financial Analyst (CFA)**  
CFA Institute

**Sept 2019**

## EDUCATION

**Doctor of Philosophy – PhD, Finance**  
Florida State University, Tallahassee, FL

**Aug 2018**

- **Publication:** “When is Good News Bad, and Vice Versa? The Fortune Ranking of America’s Most Admired Companies” (April 2017), with Cheng, Liu, and McConnell. Journal of Corporate Finance, Volume 43.

**Master of Science – Finance**  
Florida State University, Tallahassee, FL

**May 2013**

**Bachelor of Arts – Economics**  
University of Central Florida, Orlando, FL

**May 2010**

## WORK EXPERIENCE

**ASSISTANT PROFESSOR OF FINANCE**

**Aug 2018 – Present**

University of Wyoming, Laramie, WY

- Demonstrated ability to teach finance courses covering time value of money, capital budgeting, capital structure, payout policy, M&A, and excel modeling at the undergraduate and master’s level
- Successfully perform all stages of the research process from coming up with ideas, to performing statistical analysis and writing up the results, both independently and with co-authors
- Regularly advise students on the different career options available to them in the finance industry and providing feedback on academic performance as necessary

### Publication:

- “Distressed acquirers and the bright side of financial distress” (October 2022), with Nejadmalayeri. International Review of Financial Analysis, Volume 83.

### Professional Activities:

- Program Committee – Financial Management Association (2019, 2023)
- Reviewer for Journal of Business Finance and Accounting, Finance Research Letters, International Review of Financial Analysis, and Managerial Finance

## TECHNICAL SKILLS

- Statistical Analysis using SAS (SQL), STATA, and R
- Excel modeling (DCF modeling, tracking, and analysis of personal portfolio)
- Data collection using Bloomberg terminal
- Microsoft Excel, Word, and PowerPoint
- Working expertise in financial analysis
- Ability to interpret financial information, including SEC filings (Form 10-Q and 10-K)
- Effective written and verbal communication