



Lindsey M. Stepp
Commissioner

State of New Hampshire Department of Revenue Administration

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March 27, 2024

The Honorable Ken Weyler, Chairman
Fiscal Committee of the General Court

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Pursuant to RSA 14:30-a, VI the Department of Revenue Administration (Department) requests to accept and expend Revenue Information Management System (RIMS) Uplift Revolving Funds in the amount of \$246,290 to be used for Debt Service Payments for the RIMS Capital Project. Effective upon Fiscal Committee and Governor and Council approvals through June 30, 2024.

Funding Source: 100% Revolving Funds.

01-84-84-840010-78840000 - Administration				
Class/Account	Description	FY24 Current Modified Budget	Requested Action	FY24 Revised Current Modified Budget
Total Revenues				
	General Funds	\$8,981,632		\$8,981,632
009-401613-44	Revolving Funds	\$1,653,936	\$246,290	\$1,900,226
	Total Revenues	\$10,635,568	\$246,290	\$10,881,858
Total Expenses				
010-500100	Personal Services	\$957,158		\$957,158
011-500126	Personal Services	\$729,409		\$729,409
018-500106	Overtime	\$1		\$1
020-500200	Current Expenses	\$179,965		\$179,965
022-500255	Rents/Leases	\$5,656		\$5,656
024-599024	Maint Other than Bldg/Grnds	\$1		\$1
026-500251	Organizational Dues	\$15,000		\$15,000
027-582703	Transfer to DoIT	\$4,933,239		\$4,933,239
028-500292	Transfer to General Services	\$611,690		\$611,690
030-500301	Equipment	\$205,000		\$205,000
038-500178	Technology Software	\$1		\$1
039-500188	Telecommunications	\$116,000		\$116,000
043-500401	Debt Service Treasury	\$1,653,936	\$246,290	\$1,900,226

TDD Access: Relay NH 1-800-735-2964

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the Department.

046-500416	Consultants	\$280,000		\$280,000
049-584995	Transfer to Other State Agency	\$5,593		\$5,593
050-500109	Personal Services Temp	\$68,537		\$68,537
060-500601	Benefits	\$789,556		\$789,556
066-500543	Employee Training	\$8,340		\$8,340
070-500705	In State Travel Reimb	\$45,000		\$45,000
080-500710	Out of State Travel Reimb	\$15,000		\$15,000
102-500731	Contracts For Program Services	\$1		\$1
211-501530	Catastrophic Casualty Ins	\$16,485		\$16,485
	Total Expenses	\$10,635,568	\$246,290	\$10,881,858

EXPLANATION

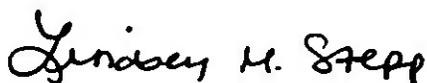
For the FY2018-FY2019 biennium, the Department was authorized a \$30,160,000 Capital Budget appropriation for implementation of a new Revenue Information Management System (RIMS), of which, \$6,000,000 reflects State Funds and \$24,160,000 of Other Funds. Chapter 228 (laws of 2017) provided: Beginning with fiscal year 2022, payments of principal and interest on the bonds and notes for the appropriation of \$24,160,000 shall be made from revenue credited to a revenue information management system account established within RSA 21-J by legislation during the 2017 regular legislative session.

The DRA RIMS Uplift Revolving Fund, as established in RSA 21-J:1-b, is made up from additional revenue from existing taxes collected by the department attributable to implementation of the department's RIMS, from which the treasurer shall pay principal and interest on bonds and notes issued to fund the RIMS project. The RIMS Uplift Revolving Fund has paid the debt service for RIMS since FY2022.

The Department requests authorization to accept funds in the amount of \$246,290 from the RIMS Uplift Revolving Fund to cover debt service expense not anticipated during the development of the Department's FY2024-FY2025 operating budget. There is sufficient funding in the Revolving Fund to cover this expense. Budgeted debt service expense is an estimate based on the rate and magnitude of the anticipated capital spending and bonding by the State Treasury which occurs annually. During the next budget cycle, the Department will work closely with State Treasury to budget estimated debt service expense based on expected capital spending rates.

Funds will be budgeted in Class 043, Debt Service Treasury, to pay for the debt service attributable to the RIMS capital project.

Respectfully submitted,



Lindsey M. Stepp
Commissioner of Revenue Administration