MAR28'23 PM12:28 RCVD

THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION

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William Cass, P.E.
Commissioner

David Rodrigue, P.E.
Assistant Commissioner

Andre Briere, Colonel, USAF (RET)
Deputy Commissioner

The Honorable Ken Weyler, Chairman
Fiscal Committee of the General Court and

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

Division of Finance
March 20, 2023

REQUESTED ACTION

Pursuant to RSA 9:16-a, authorize the Department of Transportation to transfer $175,000 between various Accounting Units and classes, effective upon Fiscal Committee and the date of Governor and Council approval through June 30, 2023. 100% Highway Funds.

04-096-096-960015-29380000	Current Budget FY2023	Requested Change	Revised Budget FY2023
Debt Service			
Expenses:			
043 500401 Debt Service Treasury	$13,665,238	$(175,000)	$13,490,238
Total	$13,665,238	$(175,000)	$13,490,238
Source of Funds			
Revenue:			
000-000015 Highway Funds	$13,665,238	$(175,000)	$13,490,238
Total	$13,665,238	$(175,000)	$13,490,238

04-096-096-960015-29400000	Current Budget FY2023	Requested Change	Revised Budget FY2023
General Fund Overhead			
Expenses:			
028 582814 Transfers to General Services	$949,386	$0	$949,386
040 500800 Indirect Costs	1,430,101	175,000	1,605,101
089 501543 Transfer to DAS Maint Fund	168,179	0	168,179
Total	$2,547,666	$175,000	$2,722,666

Source of Funds			
Revenue:			
000-000015 Highway Funds	$2,547,666	$175,000	$2,722,666
Total	$2,547,666	$175,000	$2,722,666

EXPLANATION

The Department requests authorization to transfer budgeted account funds among the various Accounting Units and classes to continue to meet the State's transportation demands. Specific explanations relating to the Department's spending requests are as follows:

Debt Service (2938) 100% Highway Funds

Class 043 Decrease Debt Service Treasury by $175,000. Funds are available due to interest savings related to Treasury refunding and a delay in bonding projects as all projects were put on hold during the pandemic due to funding uncertainty related to the loss in revenue within the Highway Fund..

Transfer to General Funds (2940) 100% Highway Funds

Class 040 Increase Indirect Costs by $175,000 to cover higher than budgeted SWCAP invoices for FY 2023.

The following is provided in accordance with the Budget Officer's instructional memorandum dated April 17, 1985 to support the above requested actions:

1. Does transfer involve continuing programs or one-time projects?
   This transfer is for continuing programs (not one-time).

2. Is this transfer required to maintain existing program level or will it increase program level?
   This transfer is to maintain existing program levels (no increase in program level).

3. Cite any requirements, which make this program necessary.
   RSA 21-L:2, in part, establishes that the Department will be responsible for planning, developing, and maintaining a state transportation network. This transfer will facilitate the accomplishment of this responsibility.

4. Identify the source of funds on all accounts listed on this transfer.
   The source of funds is Highway Funds.

5. Will there be any effect on revenue if this transfer is approved or disapproved?
   This transfer will have no effect on revenue.

6. Are funds expected to lapse if this transfer is not approved?
   Should funds lapse as a result of not approving this request, the funds will lapse to the Highway fund.

7. Are personal services involved?
   This transfer does not result in any new positions.

Your approval of this resolution is respectfully requested.

Sincerely,

William Cass

William Cass, P.E.
Commissioner