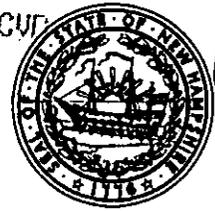




The State of New Hampshire
Department of Environmental Services

JAN27'22 PM 2:35 RCUR



adm
96

Robert R. Scott, Commissioner

January 20, 2022

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement with the City of Manchester (VC #177433 B004) to increase the loan amount by \$13,000,000, from \$12,500,000 to \$25,500,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on September 20, 2018, as Item No. 53 and amended on November 18, 2020, as Item No. 103. Funding is 83% Federal Funds, 17% Capital (Other) Funds.

Funding is available in the accounts as follows:

	<u>FY 2022</u>
03-44-44-441018-2003-301-500832 Dept. Environmental Services, CWSRF Loans, Loans	\$10,833,333
03-44-44-441030-1269-034-500161 Dept. Environmental Services, 17, 19-146:1VIC – Clean Water Rev Capital Project	\$2,166,667

EXPLANATION

The purpose of this Amendment is to increase the City of Manchester's existing CWSRF Loan by \$13,000,000 to fund ongoing construction of the Solids Train Handling Upgrade Project. This is a major project that has been phased over time. This final phase is the largest part of the project and is expected to take an additional two years to complete. To date \$9,448,102 of this loan has been disbursed.

The final loan amount will be based on the total CWSRF funds disbursed and may be less than \$25,500,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$1,275,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than 2.7040%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

**DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND**

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below:

This request will change the balance available for loans as follows:

	CWSRF Capitalization Grant
Federal Funds Available for Loans as of 12/27/21	<u>\$23,201,475</u>
Loan Agreement(s) This Request:	
City of Manchester	\$13,000,000
Other Requested Action(s)	
Town of Merrimack	\$9,520,000
Net Change	<u>\$22,520,000</u>
Balance Available after G & C Approval	<u>\$681,475</u>

**NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES
CLEAN WATER STATE REVOLVING LOAN PROGRAM**

SRF Funds Available for Loans

1989-2010 Capitalization Grants	\$329,499,766
Plus State Match	\$58,095,173
Less 4% Administration Fee	(\$15,403,798)
Total 1989-2010 Funds Available for Loans	<u>\$372,191,141</u>
2011 Capitalization Grant (09/21/2011)	\$14,757,000
Plus State Match	\$2,951,400
Less 4% Admin.	(\$708,336)
Total 2011 Funds Available for Loans	<u>\$17,000,064</u>
2012 Capitalization Grant (06/05/2012)	\$14,123,000
Plus State Match	\$2,824,600
Less 4% Admin.	(\$677,904)
Total 2012 Funds Available for Loans	<u>\$16,269,696</u>
2013 Capitalization Grant (08/14/2013)	\$13,342,000
Plus State Match	\$2,668,400
Less 4% Admin.	(\$640,416)
Total 2013 Funds Available for Loans	<u>\$15,369,984</u>
2014 Capitalization Grant (08/11/2014)	\$14,011,000
Plus State Match	\$2,802,200
Less 4% Admin.	(\$672,528)
Total 2014 Funds Available for Loans	<u>\$16,140,672</u>
2015 Capitalization Grant (08/05/2015)	13,940,000
Plus State Match	2,788,000
Less 4% Admin.	(669,120)
Total 2015 Funds Available for Loans	<u>16,058,880</u>
2016 Capitalization Grant (07/28/2016)	13,352,000
Plus State Match	2,670,400
Less 4% Admin.	(640,896)
Total 2016 Funds Available for Loans	<u>\$15,381,504</u>
2017 Capitalization Grant (08/04/2017)	\$13,249,000
Plus State Match	\$2,649,800
Less 4% Admin.	(635,952)
Total 2017 Funds Available for Loans	<u>\$15,262,848</u>
2018 Capitalization Grant (08/09/2018)	\$16,040,000
Plus State Match	\$3,208,000
Less 4% Admin.	(769,920)
Total 2018 Funds Available for Loans	<u>\$18,478,080</u>
2019 Capitalization Grant (07/29/2019)	\$15,879,000
Plus State Match	\$3,175,800
Less 4% Admin.	(762,192)
Total 2019 Funds Available for Loans	<u>\$18,292,608</u>
2020 Capitalization Grant (08/26/2020)	\$15,881,000
Plus State Match	\$3,176,200
Less 4% Admin.	(762,288)
Total 2020 Funds Available for Loans	<u>\$18,294,912</u>
2021 Capitalization Grant (08/17/2021)	\$15,879,000
Plus State Match	\$3,175,800
Less 4% Admin.	(762,192)
Total 2021 Funds Available for Loans	<u>\$18,292,608</u>
Total Federal Grant \$ Available	\$470,454,655
Total State Match Available	\$86,578,342
Total 1989 - 2021 Funds Available for Loans	<u>\$557,032,997</u>

AMENDMENT No. 2
TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM
CITY OF MANCHESTER, NEW HAMPSHIRE
ORIGINAL LOAN AGREEMENT
For Project CS-330192-41

To increase the City of Manchester's loan amount for the Solids Train Handling Upgrade Project, CWSRF Loan Number CS-330192-41, from \$12,500,000 to \$25,500,000.

Now therefore, amend the ORIGINAL LOAN AGREEMENT, as approved by Governor and Council on September 20, 2018 as Item No. 53 and amended on November 18, 2020 as Item No. 103, in the following manner:

Change only Page 1 lines 15 through 16 of the ORIGINAL LOAN AGREEMENT to read as follows:

“...State, in accordance with the terms of this Agreement, the principal sum of **Twenty-Five Million, Five Hundred Thousand and 00/100 Dollars (\$25,500,000)** (Principal Sum) or such...”;

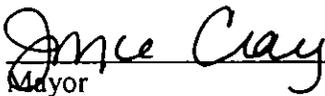
And, change only Page 1, lines 20 through 21 of the ORIGINAL LOAN AGREEMENT to read as follows:

“...upon the initial repayment as follows: A portion of the principal sum, not to exceed **One Million, Two Hundred Seventy-Five Thousand and 00/100 Dollars (\$1,275,000.00)** or up to **5%** of the total of ...”;

And, change only Page 3, line 5 of the ORIGINAL LOAN AGREEMENT to read as follows:

“...Completion date is hereby determined to be **April 2, 2023**; however, should the project ...”.

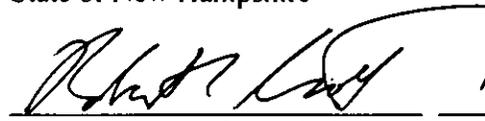
Accepted by
City of Manchester, New Hampshire



Mayor

1/4/22
Date

Accepted by
State of New Hampshire



Robert R. Scott, Commissioner
Department of Environmental Services

1/21/22
Date



The State of New Hampshire
Department of Environmental Services



Robert R. Scott, Commissioner

October 27, 2020

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

APPROVED G & C

DATE 18 November 2020

ITEM # 103

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement with the City of Manchester (VC #177433 B004) to increase the loan amount by \$11,275,000, from \$1,225,000 to \$12,500,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on September 20, 2018 as Item No. 53. Funding is 83% Federal Funds, 17% Capital (Other) Funds.

Funding is available in the accounts as follows:

	<u>FY 2021</u>
03-44-44-441018-2003-301-500832 Dept. Environmental Services, CWSRF Loans, Loans	\$9,395,833
03-44-44-441030-1269-034-500161 Dept. Environmental Services, 17, 228:1-VIII:C CWSRF Loan Program, Capital Project	\$1,879,167

EXPLANATION

The purpose of this Amendment is to increase the City of Manchester's existing CWSRF Loan by \$11,275,000 for the Solids Train Handling Upgrade Project to fund the initial portion of the construction phase. The project includes the replacement and upgrade of a significant portion of the solids train handling system at the wastewater treatment facility.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$12,500,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$625,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than 2.7040%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

**DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND**

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below:

This request will change the balance available for loans as follows:

	CWSRF Capitalization Grant
Federal Funds Available for Loans as of 10/27/20	<u>\$26,705,972</u>
Loan Agreement(s) This Request:	
City of Manchester	\$11,275,000
Other Requested Action(s)	
Net Change	<u>\$11,275,000</u>
Balance Available after G & C Approval	<u>\$15,430,972</u>

Dan Fennes



The State of New Hampshire
Department of Environmental Services



Robert R. Scott, Commissioner

August 23, 2018

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

APPROVED G & C
DATE 9/30/18
ITEM # 53

REQUESTED ACTION

Authorize the Department of Environmental Services to approve a Clean Water State Revolving Fund (CWSRF) loan agreement with the City of Manchester (VC #177433 B004) in an amount not to exceed \$1,225,000 to finance the Solids Train Handling Upgrade Project under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. Funding is 83% Federal Funds, 17% Capital (Other) Funds.

Funding is available in the account as follows:

03-44-44-441018-2003-301-500832	<u>FY 2019</u>
Dept. Environmental Services, CWSRF Loans, Loans	\$1,020,833
03-44-44-441030-5044-034-500161	\$204,167
Dept. Environmental Services, 15, 220:1-VI-H CWSRF Loan Program, Capital Project	

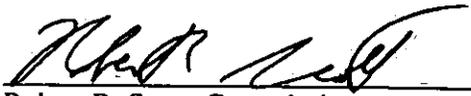
EXPLANATION

The purpose of the Original Loan Agreement is to authorize the City of Manchester to borrow up to \$1,225,000 from the CWSRF to finance the Solids Train Handling Upgrade Project. The project includes the replacement and upgrade of a significant portion of the solids train handling system at the wastewater treatment facility. The upgrade will allow lower levels of phosphorous in the treated effluent from the plant and allow the plant to meet discharge limits.

The Supplemental (final) loan amount may be less than \$1,225,000. The interest rate for this Original Loan Agreement is 2.7040%. Under federal capitalization grant requirements, this loan includes principal forgiveness of up to \$61,250.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

✓ LGTS
✓ CBIZ
✓ ACCTG
✓ Doc Trac
PF - 2017
EFATA-2018

DEPARTMENT OF ENVIRONMENTAL SERVICES
 WATER DIVISION
 CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below:

This request will change the balance available for loans as follows:

	CWSRF Cap Grant
Federal Funds *	<u>\$424,721,215</u>
Plus 20% State Match*	<u>\$77,431,654</u>
Total Funds Available	\$502,152,869
Less Loans Previously Approved	<u>\$482,701,072</u>
Funds Available for Loans	\$19,451,797
Loan Agreement(s) This Request:	
City of Manchester	\$1,225,000
Other Requested Action(s)	
City of Manchester	\$1,000,000
City of Manchester	\$6,294,000
Net Change[†]	<u>\$8,519,000</u>
Balance Available after G & C Approval	<u>\$10,932,797</u>

*Is net of the 4% reduction for CWSRF Program administration

† Negative numbers in this row indicate funds returned to account

See SRF Loan Status Table for breakdown of Grants by year

**NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES
CLEAN WATER STATE REVOLVING LOAN PROGRAM**

SRF Funds Available for Loans

1989-2009 Capitalization Grants	\$309,138,766
Plus State Match	\$54,022,973
Less 4% Administration Fee	<u>(\$14,426,470)</u>
Total 1989-2009 Funds Available for Loans	\$348,735,269
2010 Capitalization Grant (08/10/2011)	\$20,361,000
Plus State Match	\$4,072,200
Less 4% Admin.	<u>(\$977,328)</u>
Total 2010 Funds Available for Loans	\$23,455,872
2011 Capitalization Grant (09/21/2011)	\$14,757,000
Plus State Match	\$2,951,400
Less 4% Admin.	<u>(\$708,336)</u>
Total 2011 Funds Available for Loans	\$17,000,064
2012 Capitalization Grant (06/05/2012)	\$14,123,000
Plus State Match	\$2,824,600
Less 4% Admin.	<u>(\$677,904)</u>
Total 2012 Funds Available for Loans	\$16,269,696
2013 Capitalization Grant (08/14/2013)	\$13,342,000
Plus State Match	\$2,668,400
Less 4% Admin.	<u>(\$640,416)</u>
Total 2013 Funds Available for Loans	\$15,369,984
2014 Capitalization Grant (08/11/2014)	\$14,011,000
Plus State Match	\$2,802,200
Less 4% Admin.	<u>(\$672,528)</u>
Total 2014 Funds Available for Loans	\$16,140,672
2015 Capitalization Grant (08/05/2015)	13,940,000
Plus State Match	2,788,000
Less 4% Admin.	<u>(669,120)</u>
Total 2015 Funds Available for Loans	16,058,880
2016 Capitalization Grant (07/28/2016)	13,352,000
Plus State Match	2,670,400
Less 4% Admin.	<u>(640,896)</u>
Total 2016 Funds Available for Loans	\$15,381,504
2017 Capitalization Grant (08/04/2017)	\$13,249,000
Plus State Match	\$2,649,800
Less 4% Admin.	<u>(635,952)</u>
Total 2017 Funds Available for Loans	\$15,262,848
2018 Capitalization Grant (08/09/2018)	\$16,040,000
Plus State Match	\$3,208,000
Less 4% Admin.	<u>(769,920)</u>
Total 2017 Funds Available for Loans	\$18,478,080
Total Federal Grant \$ Available (including ARRA)	\$424,721,215
Total State Match Available	<u>\$77,431,654</u>
Total 1989 - 2018 Funds Available for Loans	\$502,152,869