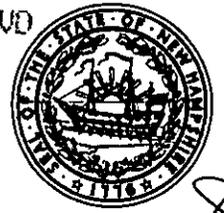




The State of New Hampshire
Department of Environmental Services

NOV02'21 PM12:30 RCVD



81

Robert R. Scott, Commissioner

November 1, 2021

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement (P.O. #9005688) with the City of Laconia, NH (VC #177419 B003) to increase funding by \$683,750, from \$1,716,250 to \$2,400,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on February 3, 2021 as Item No. 28. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

| | |
|--|----------------|
| | <u>FY 2022</u> |
| 03-44-44-441018-2001-301-500832 | \$683,750 |
| Dept. Environmental Services, CWSRF Loan Repayments, Loans | |

EXPLANATION

The purpose of this Amendment is to increase the City of Laconia's existing CWSRF Loan by \$683,750 for the Elm Street Sewer Improvements Project to fund an increase in construction costs since the original loan application in June 2020. Construction material costs have risen between the time of the loan application and the receipt of construction bids in July 2021, and the original costs cited in the loan application are no longer adequate to complete the project. To date, \$3,253.32 of this loan has been disbursed.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$2,400,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$360,000. Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below

This request will change the balance available for loans as follows:

| | CWSRF Repayment |
|--|----------------------|
| Repayment Funds as of October 29, 2021 | <u>\$120,988,750</u> |
| Loan Agreement(s) This Request: | |
| City of Laconia | \$683,750 |
| Other Requested Action(s) | |
| Hart's Location | \$75,000 |
| Town of Salem | \$75,000 |
| Net Change | <u>\$833,750</u> |
| Balance Available after G & C Approval | <u>\$120,155,000</u> |

AMENDMENT No. 1
TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM
CITY OF LACONIA, NEW HAMPSHIRE
ORIGINAL LOAN AGREEMENT
For Project CS-330201-06

To increase the City of Laconia's loan amount for the Elm Street Sewer Improvements Project, CWSRF Loan Number CS-330201-06, from \$1,716,250 to \$2,400,000.

Now therefore, amend the ORIGINAL LOAN AGREEMENT, as approved by Governor and Council on February 3, 2021 as Item No. 28 in the following manner:

Change only Page 1 lines 16 through 17 of the ORIGINAL LOAN AGREEMENT to read as follows:

“...State, in accordance with the terms of this Agreement, the principal sum of **Two Million, Four Hundred Thousand and 00/100 Dollars (\$2,400,000)** (Principal...”;

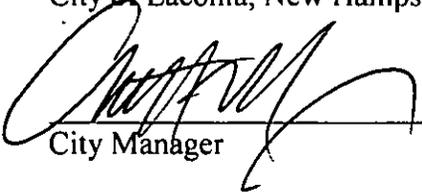
And, change only Page 1, lines 21 through 23 of the ORIGINAL LOAN AGREEMENT to read as follows:

“...the loan upon the initial repayment as follows: A portion of the principal sum, not to exceed **Three Hundred Sixty Thousand and 00/100 Dollars (\$360,000)** or 15% of the total of Disbursements, whichever is less. In addition to the principal...”;

And, change only Page 3, line 5 of the ORIGINAL LOAN AGREEMENT to read as follows:

“...date is hereby determined to be **October 2, 2022**; however, should the project experience an...”.

Accepted by
City of Laconia, New Hampshire



City Manager

10-18-21

Date

Accepted by
State of New Hampshire



Robert R. Scott, Commissioner Date
Department of Environmental Services

11/11/21

Date



The State of New Hampshire
Department of Environmental Services



Robert R. Scott, Commissioner

January 13, 2021

APPROVED G & C

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

DATE 3 February 2021
ITEM # 28

REQUESTED ACTION

Authorize the Department of Environmental Services to approve a Clean Water State Revolving Fund (CWSRF) loan agreement with the City of Laconia (VC # 177419 B003) in an amount not to exceed \$1,716,250 to finance the Elm Street Sewer Improvements Project under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832
Dept. Environmental Services, CWSRF Loan Repayments, Loans

FY 2021
\$1,716,250

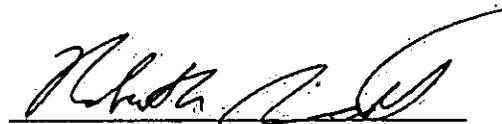
EXPLANATION

The purpose of the requested action is to authorize the City of Laconia to borrow up to \$1,716,250 from the CWSRF to finance the Elm Street Sewer Improvements Project. The project will address undersized sewers and infiltration and inflow by increasing the pipe sizes and replacing the existing vitrified clay pipe (VCP) sewers with new poly-vinyl chloride or plastic pipe. Elm Street is the main road in the Lakeport Area and consists of approximately 6,000 linear feet of VCP sewer, of which approximately 1,275 linear feet is undersized when compared to industry standards for a mainline sewer.

The Supplemental (final) loan amount will be based upon the total CWSRF funds disbursed, and may be less than \$1,716,250. Under federal capitalization grant requirements, this loan includes principal forgiveness of up to \$257,437.50.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below

This request will change the balance available for loans as follows:

| | <u>CWSRF Repayment</u> |
|--|----------------------------|
| Repayment Funds as of December 29, 2020 | \$65,238,734 |
| Loan Agreement(s) This Request: City of Laconia | \$1,716,250 |
| Net Change | <u>\$1,716,250</u> |
| Balance Available after G & C Approval | \$63,522,484 |