



THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION



Victoria F. Sheehan
Commissioner

William Cass, P.E.
Assistant Commissioner

The Honorable Ken Weyler, Chairman
Fiscal Committee of the General Court
State House
Concord, New Hampshire 03301

Division of Finance
April 14, 2021

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Pursuant to RSA 9:16-a, authorize the Department of Transportation to transfer \$320,000.00 between various classes effective upon Fiscal Committee and the date of Governor and Council approval through June 30, 2021 as follows: 100% Highway Funds.

04-096-096-960015-2938	Current Budget FY2021	Requested Change	Revised Budget FY2021
Debt Service			
Expenses:			
043 500401 Debt Service Treasury	\$12,593,999	\$(320,000)	\$12,273,999
Total	\$12,593,999	\$(320,000)	\$12,273,999
Source of Funds			
Revenue:			
000-000015 Highway Funds	\$12,593,999	\$(320,000)	\$12,273,999
Total	\$12,593,999	\$(320,000)	\$12,273,999

04-096-096-960015-2940	Current Budget FY2021	Requested Change	Revised Budget FY2021
General Fund Overhead			
Expenses:			
028 582814 Transfers to General Service	\$998,129	\$0	\$998,129
040 500800 Indirect Costs	1,625,000	320,000	1,945,000
089 501543 Transfer to DAS Maint Fund	168,179	0	168,179
Total	\$2,791,308	\$320,000	\$3,111,308
Source of Funds			
Revenue:			
00T-499017 Alt Draw From Turnpike Fund	\$703	\$0	\$703
000-000015 Highway Funds	2,790,605	320,000	3,110,605
Total	\$2,791,308	\$320,000	\$3,111,308

EXPLANATION

The Department requests authorization to transfer budgeted account funds among the various accounts in order to pay for services incurred in meeting the State's transportation demands. Specific explanations relating to the Department's spending requests are as follows:

Debt Service (2938) 100% Highway Funds

Class 043 Decrease Debt Service Treasury by \$320,000. These funds are available due to the December 2020 general obligation refunding bond issued by Treasury.

General Fund Overhead (2940) 100% Highway Funds

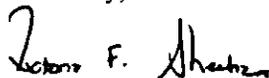
Class 040 Increase Indirect Costs by \$320,000. The actual FY 2021 Statewide Cost Allocation Plan (SWCAP) was higher than the original estimate prepared during the FY 2020 – FY 2021 budget process. These funds are needed to cover the additional costs for the fourth quarter of FY 2021.

The following is provided in accordance with the Budget Officer's instructional memorandum dated April 17, 1985 to support the above requested actions:

1. Does transfer involve continuing programs or one-time projects?
Transfers are for continuing programs (not one-time).
2. Is this transfer required to maintain existing program level or will it increase program level?
Transfers are to maintain existing program levels (no increase in program level).
3. Cite any requirements, which make this program necessary.
RSA 21-L:2, in part, establishes that the Department will be responsible for planning, developing, and maintaining a state transportation network. This transfer will facilitate the accomplishment of this responsibility.
4. Identify the source of funds on all accounts listed on this transfer.
Source of funds are Highway Funds.
5. Will there be any effect on revenue if this transfer is approved or disapproved?
This transfer will have no effect on revenue.
6. Are funds expected to lapse if this transfer is not approved?
Should funds lapse as a result of not approving this request for project funding, such funds will lapse to their respective account fund balances.
7. Are personal services involved?
The transfer does not result in any new positions.

Your approval of this resolution is respectfully requested.

Sincerely,



Victoria F. Sheehan
Commissioner