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STATE TREASURER

THE STATE OF NEW HAMPSHIRE
STATE TREASURY
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April 29, 2021

The Honorable Ken Wyler, Chairman
Fiscal Committee of the General Court
State House
Concord, New Hampshire 03301

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Pursuant to RSA 14:30-a, VI, authorize the State Treasury to accept and expend up to $1,500,000 of Land and Community Heritage Investment Program funds for the purpose of providing grants for projects to preserve state natural and historic resources, effective upon Fiscal Committee and Governor and Council approval through June 30, 2021. This transaction represents 100% Other Funds (Real Estate Fees).

01-38-38-382010-13900000, State Treasury, LCHIP

Class	Description	Current Budget	Requested Change	Revised Budget
Revenue				
009-407123	100%Other (Real Estate Fees)	$ 5,000,001	$ 1,500,000	$ 6,500,001
	Total Estimated Revenue	**$ 5,000,001**	**$ 1,500,000**	**$ 6,500,001**
Expenditures				
040-500800	Indirect cost	$1.00	$0.00	$1.00
076-500592	LCHIP	$ 5,000,000	$ 1,500,000	$ 6,500,000
	Total Appropriations	**$ 5,000,001**	**$ 1,500,000**	**$ 6,500,001**

EXPLANATION

The total amount of Land and Community Heritage Investment Program revenue from the counties for document recording fees associated with real estate transactions is expected to exceed the estimated budgeted amount by up to $1,500,000. The State Treasury is requesting approval to expend this revenue for the purpose of providing Land and Community Heritage Investment Program grants for projects relating to the preservation of the state's natural and historic resources.

NH STATE TREASURY
FISCAL SITUATION
01-38-38-382010-13900000, State Treasury, LCHIP

Fiscal Year 2021 Actual Revenue through March 31, 2021	$4,698,648
Fiscal Year 2021 Budgeted Revenue	$5,000,001
Fiscal Year 2021 Projected Revenue	$6,330,000
Fiscal Year 2021 Projected Surplus Revenue	$1,330,000
Requested Action	**$1,500,000**

Respectfully,

Monica I. Mezzapelle

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State Treasurer