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February 3, 2021

His Excellency, Governor Christopher T. Sununu
And the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Pursuant to the resolution approved by the Executive Council at its first meeting of the previous biennium (January 3, 2019, item #3) and the new resolution approved by the current Executive Council at its first meeting of this biennium (January 7, 2021, item #3), I hereby request your acceptance of the attached quarterly report of escheated abandoned property claims paid for the period ended December 31, 2020.

EXPLANATION

Chapter 310, NH Laws of 1993 (effective August 22, 1993) amended RSA 471-C:31 by adding a provision authorizing the Abandoned Property Administrator (i.e., State Treasurer) to pay claims for assets which have previously escheated to the State's General Fund. The approval by the Executive Council of the aforementioned biennial resolutions authorizes the State Treasurer to make payment of rightful owner claims upon receipt of sufficient proof of the validity of such claims. The attached report summarizes the total amount of funds disbursed to rightful owners for claims of escheated funds for the quarter ended December 31, 2020.

Respectfully requested,

Monica I. Mezzapelle

Monica I. Mezzapelle
State Treasurer

Treasury Escheated Abandoned Property Payment Report

Period Ending December 31, 2020 (Q2, FY21)

RSA 471-C:31-a

471-C:31-a states that any owner who comes forward to make a claim for assets which have escheated to the State may petition the Governor and Council for payment of those assets and upon providing sufficient proof of the validity of such owner claim and receiving the approval of Governor and Council, the administrator (State Treasurer) shall pay such claim to the owner in accordance with the provisions of the Abandoned Property Law (RSA 471-C).

Escheated Abandoned Property
Claims Paid

July	$108,577
August	$345,745
September	$114,840
Total Qtr. 1	**$569,162**
October	$189,818
November	$92,064
December	$137,505
Total Qtr. 2	**$419,387**
January	$0.00
February	$0.00
March	$0.00
Total Qtr. 3	$0.00
April	$0.00
May	$0.00
June	$0.00
Total Qtr. 4	$0.00
Total	**$988,549**