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Monica I. Mezzapelle
COMMISSIONER OF THE TREASURY

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December 18, 2020

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Approval of the following resolutions:

RESOLVED: That the State Treasurer be authorized to make payment of rightful owner claims of abandoned or unclaimed funds that have escheated to the general fund, upon receipt of sufficient proof of the validity of such claims and shall report quarterly to the Governor and Executive Council on the actual disbursements of such payments.

And, be it further resolved that the Comptroller be authorized to issue a warrant from funds not otherwise appropriated in such amounts as required to pay the aforementioned claims, pursuant to RSA 471-C: 31-a.

EXPLANATION

As with other resolutions passed by the Governor and Executive Council at their first meeting of the biennium, this resolution would give the State Treasurer authority to pay out rightful owner claims of escheated funds upon receipt of sufficient proof of the validity of such claims, without having to bring each disbursement before the Governor and Council for action. This would add great efficiency to the process by saving the time and resources of all those engaged in the preparation, review and approval of Governor and Council submissions throughout the year. In addition, approval of this resolution would benefit the rightful owners in that it would allow claims to be processed more timely by eliminating the multi-week waiting period for each Governor and Council meeting.

Sincerely,

Monica I. Mezzapelle

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Commissioner of the Treasury