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Monica I. Mezzapelle
COMMISSIONER OF THE TREASURY

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December 18, 2020

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Approval of the following resolutions:

RESOLVED: That the State Treasurer shall invest and reinvest any surplus funds of the State, in accordance with the provisions of RSA 6:8.

RESOLVED: That the State Treasurer, be and hereby is, designated to act as Custodian of all such funds as have been previously placed in her custody as State Treasurer, and of other trust funds of the State.

EXPLANATION

In the past, each new Governor and Executive Council has passed the above resolutions at their first meeting of the biennium. The first resolution gives the State Treasurer blanket authority to invest surplus funds in those securities authorized by statute, and eliminates the necessity of bringing each investment transaction before the Governor and Council for action. The second resolution renews the designation, granted by prior Governors and Executive Councils, of the State Treasurer as Custodian of certain funds placed in her custody.

Sincerely,

Monica I. Mezzapelle
Commissioner of the Treasury